



WEEKLY BUSINESS STATISTICS

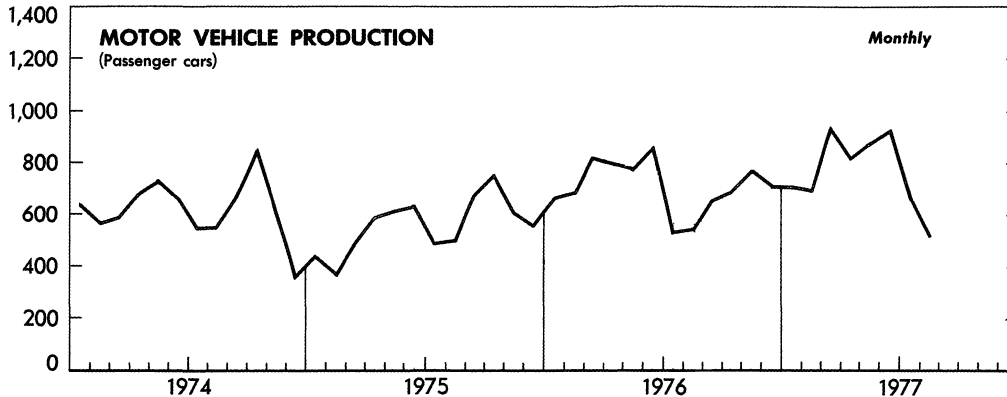


October 7, 1977

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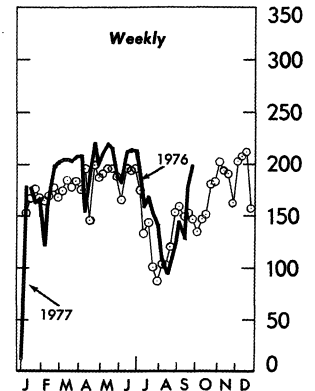
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

THOUSANDS

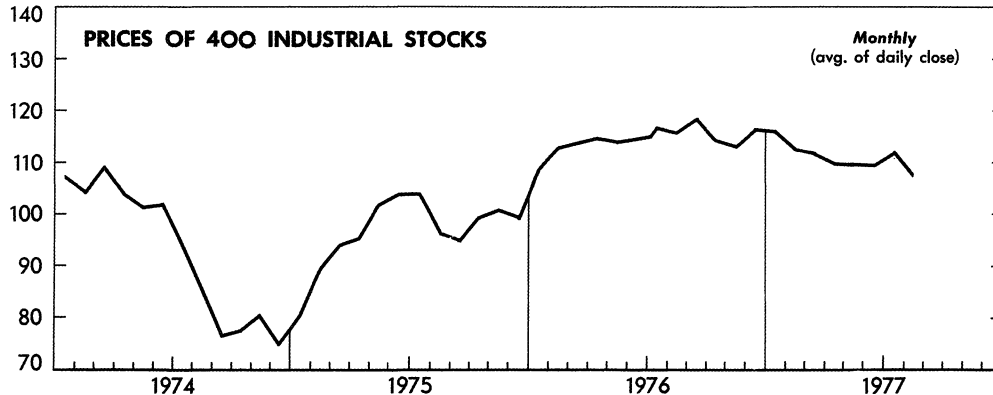


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

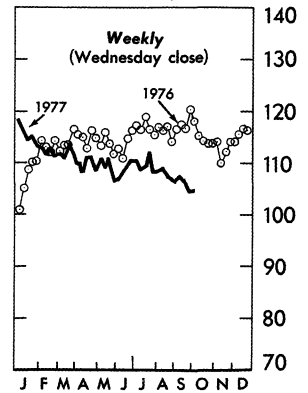


INDEX, 1941-43=10

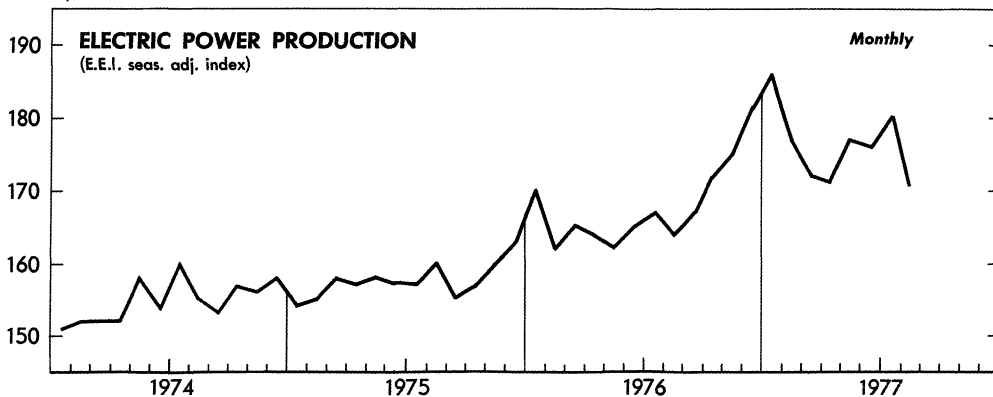


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

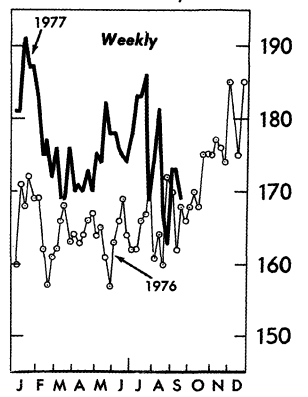


INDEX, 1967=100



Data: Edison Electric Inst.

INDEX, 1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Sept. 25	Oct. 2	Sept. 10	Sept. 17	Sept. 24	Oct. 1
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	200.2	199.8	200.9	201.4	201.0	201.9
9 Foodstuffs.....do....	194.0	193.8	198.1	200.0	198.2	199.5
13 Raw industrials.....do....	204.6	203.9	202.7	202.3	202.9	203.5
ALL RETAIL STORES, SALES.....mil. \$..	12,249	12,896	12,981	13,460	13,333	.....
Nondurable goods stores.....do....	8,078	8,364	8,793	8,872	8,704	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	328	332	271	301	304	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,226	3,188	2,731	2,660	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,443	2,412	2,183	2,091	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	147	173	113	108	146	144
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	89,848	89,402	98,209	98,693	98,137	e97,690
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	107,046	109,848	108,335	109,169	111,992	117,063
Member bank reserve balances <u>3/</u>.....do....	33,496	34,577	34,825	35,120	34,959	35,599
Excess reserves, estimated <u>3/</u>.....do....	42	199	258	390	31	218
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	103,051	103,330	109,869	114,383	.....	.....
Savings deposits.....do....	81,589	82,088	93,713	93,411	.....	.....
Loans and investments, gross adjusted, total.....do....	383,874	383,977	423,357	420,102	.....	.....
U.S. Government obligations.....do....	43,603	43,421	47,945	46,893	.....	.....
Commercial and industrial loans (gross).....do....	112,166	112,314	119,244	119,279	.....	.....
Real estate loans (gross).....do....	62,362	62,430	70,390	70,723	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.68	8.68	8.30	8.29	8.30	8.34
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	107.46	105.37	98.01	96.55	95.10	95.31
Industrial, 400 stocks.....do....	120.50	118.22	107.97	106.34	104.64	104.88
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,265	13,720	13,520	15,515	15,420	.....
Electric power, by utilities.....mil. kw.-hr..	37,810	37,600	41,332	40,197	40,498	.....
Motor vehicles (passenger cars).....number..	146,419	134,713	127,832	179,186	198,194	197,603
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,095	8,041	8,652	8,652	8,652	.....
Steel, raw.....thous. sh. tons..	2,381	2,330	2,287	2,275	2,378	2,380
Rate of capability utilization <u>5/</u>.....percent..	78.4	76.0	75.3	74.9	78.2	78.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	16.6	14.0	16.5	16.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS....1910-14=100..	466	466	461	451	r438	432
Crops.....do....	451	459	447	410	r390	379
Commercial vegetables.....do....	434	464	435	447	r438	447
Cotton.....do....	497	545	516	533	r514	497
Feed grains and hay.....do....	394	394	328	291	r260	254
Food grains.....do....	336	326	245	243	r259	262
Fruit.....do....	305	294	354	342	r383	400
Tobacco.....do....	924	980	966	841	977	1,074
Livestock and products.....do....	481	472	476	493	487	486
Dairy products.....do....	593	602	574	581	r596	605
Meat animals.....do....	558	537	568	590	579	569
Poultry and eggs.....do....	238	236	217	231	223	226
PRICES PAID BY FARMERS:						
All commodities and services.....do....	569	568	597	595	591	589
Family living items.....do....	567	569	573	577	579	582
Production items.....do....	564	562	588	582	576	572
All commod., services, int., taxes, and wage rates....do....	657	657	692	690	686	685
PARITY RATIO.....do....	71	71	67	65	64	63
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	13,473	13,700	r15,752	r15,862	16,370	.....
Private, total.....do....	9,681	9,969	r12,115	r12,294	12,622	.....
Residential (incl. farm).....do....	5,390	5,574	r7,611	r7,747	7,898	.....
New housing units.....do....	4,662	4,753	r6,037	r6,335	6,530	.....
Nonresidential buildings, total <u>1/</u>.....do....	2,346	2,349	r2,394	r2,497	2,626	.....
Industrial.....do....	620	626	602	r620	678	.....
Commercial.....do....	1,150	1,150	r1,265	r1,329	1,379	.....
Public, total.....do....	3,792	3,731	r3,637	r3,567	3,748

^{1/} Includes additions and alterations.

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ITEM	1976		1977			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	145.8	141.8	170.1	r174.4	r172.5	170.9
Private, total.....do....	107.1	103.6	131.6	r135.0	r133.4	133.3
Residential (incl. farm).....do....	59.2	54.5	80.2	r82.2	r80.0	79.7
New housing units.....do....	46.3	47.1	65.8	r66.0	r65.4	65.8
Nonresidential buildings, total 1/.....do....	25.7	26.5	27.0	r28.5	r29.2	29.5
Industrial.....do....	6.6	7.2	7.2	7.1	r7.2	7.9
Commercial.....do....	13.0	12.9	r13.8	r15.3	r15.6	15.2
Public, total.....do....	38.7	38.2	38.4	r39.4	r39.2	37.6
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	143.9	144.4	r154.4	r156.2	r157.4	159.5
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	9,774	8,505	15,932	15,417	11,246	14,231
Index (seasonally adjusted).....1967=100..	217	189	317	284	218	267
Building, total.....mil. \$..	7,180	6,636	8,707	9,009	8,545	9,933
By type of building:						
Nonresidential.....do....	3,031	2,536	3,047	3,063	2,997	3,785
Residential.....do....	4,149	4,099	5,660	5,945	5,548	6,148
Non-building construction.....do....	2,594	1,869	7,225	6,409	2,702	4,297
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	7,771	7,747	9,800	11,269	r9,664	10,867
By purpose of loan:						
Home construction.....do....	1,378	1,320	1,919	2,104	r1,841	2,070
Home purchase.....do....	4,977	5,047	6,021	7,105	r6,182	6,944
All other purposes.....do....	1,417	1,380	1,860	2,060	r1,640	1,853
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.2	5.1	4.6	4.9	r4.2	p5.2
New hires.....do....	2.8	3.5	3.4	3.7	3.0	p3.9
Separation rate, total.....do....	4.3	4.9	3.5	3.5	4.3	p5.2
Quit.....do....	1.8	2.8	1.9	1.9	1.9	p3.1
Layoff.....do....	1.6	1.1	.8	.8	1.5	p1.0
Seasonally adjusted:						
Accession rate, total.....do....	3.8	3.8	4.1	3.9	r3.9	p3.7
New hires.....do....	2.5	2.5	3.0	2.8	2.8	p2.7
Separation rate, total.....do....	3.9	4.0	3.8	3.9	3.9	p4.0
Quit.....do....	1.7	1.7	1.9	1.9	1.8	p1.8
Layoff.....do....	1.4	1.4	1.1	1.2	1.3	p1.3
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	r505	r480	551	664	609	p458
Workers involved:						
Beginning in month.....thous..	r292	r171	254	205	289	p155
Days idle during month.....do....	r5,145	r4,557	4,131	3,292	3,864	p4,359
FINANCE						
SECURITY MARKETS	104.20	103.29	98.76	99.29	100.18	97.75
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	104.20	103.29	98.76	99.29	100.18	97.75
Industrial, total (400 Stocks).....do....	116.99	115.63	109.10	109.46	110.12	107.50
Capital goods (111 Stocks).....do....	119.62	118.13	109.28	108.17	107.69	105.52
Consumer goods (189 Stocks).....do....	93.37	92.95	83.43	84.36	85.21	85.13
Utilities (40 Stocks).....do....	47.49	48.81	53.68	55.29	56.95	55.42
Transportation (20 Stocks).....1970=10..	14.96	14.47	15.00	14.82	14.68	13.74
Railroads (10 Stocks).....1941-43=10..	47.75	46.90	54.14	53.06	53.12	49.19
Financial (40 Stocks).....1970=10..	11.83	11.93	11.59	11.74	12.11	11.95
New York City banks (6 Stocks).....1941-43=10..	55.13	54.00	47.63	47.61	50.04	48.39
Banks outside N.Y.C. (10 Stocks).....do....	104.45	101.30	96.14	95.30	98.88	99.67
Property-Casualty Insurance (6 Stocks).....do....	102.68	111.72	117.06	121.39	121.13	114.79
Life Insurance Marketing and Research Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	23,256	27,242	27,414	30,990	27,191	.....
Ordinary (incl. mass-marketed ord.).....do....	16,272	17,267	20,115	21,024	17,833	.....
Group.....do....	6,492	9,453	6,717	9,430	8,624	.....
Industrial.....do....	492	523	582	536	734	.....
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	55.68	55.18	53.96	54.30	54.94	53.51
Industrial.....do....	62.11	61.14	58.13	58.44	58.90	57.30
Transportation.....do....	42.12	40.63	43.25	43.29	43.52	41.04
Utility.....do....	36.49	37.56	41.14	41.59	42.44	41.50
Finance.....do....	54.06	54.22	54.80	55.29	57.29	56.52

r/ Revised. p/ Preliminary. 1/ Includes addition and alterations.

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ITEM	1976		1977			
	July	Aug.	May	June	July	Aug.
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,319.7	8,893.9	10,866.4	10,254.9	9,508.5	8,881.9
Excl. Department of Defense Shipments.....do....	9,315.1	8,824.3	10,861.3	10,251.9	9,505.3	8,879.0
Seasonally adjusted.....do....	9,956.3	9,733.4	10,394.6	10,112.3	10,149.8	9,562.7
By commodity groups and principal commodities:						
Food and live animals.....do....	r1,358.1	r1,367.3	1,232.2	1,145.9	1,161.9	1,138.4
Beverages and tobacco.....do....	78.4	101.5	128.8	142.5	156.6	155.6
Crude materials, inedible, exc. fuels.....do....	r803.6	r769.2	1,310.8	1,051.0	908.7	686.2
Mineral fuels, lubricants, etc.....do....	347.4	r304.5	432.3	398.1	397.8	333.6
Animal and vegetable oils, fats, waxes.....do....	86.4	60.3	127.3	122.5	129.3	106.6
Chemicals.....do....	850.7	r839.7	918.8	918.9	957.9	883.2
Manufactured goods.....do....	898.4	r892.9	1,002.1	981.6	890.8	862.4
Machinery and transport equipment, total.....do....	3,970.1	r3,725.4	4,633.6	4,325.9	3,868.6	3,677.2
Electrical.....do....	814.2	755.3	876.7	851.6	844.2	778.4
Transport equipment, total.....do....	1,292.0	r1,360.0	1,806.8	1,572.2	1,204.8	1,244.7
GENERAL IMPORTS, TOTAL.....do....	10,563.9	10,453.1	11,906.3	13,569.7	11,859.8	12,661.5
Seasonally adjusted.....do....	10,717.2	10,477.2	11,615.9	12,932.1	12,476.1	12,232.2
By commodity groups and principal commodities:						
Food and live animals.....do....	903.4	880.7	1,182.3	1,139.2	938.9	934.6
Beverages and tobacco.....do....	123.0	104.9	142.7	152.3	112.5	162.5
Crude materials, inedible, exc. fuels.....do....	649.8	619.5	681.5	775.9	677.2	734.0
Mineral fuels, lubricants, etc.....do....	3,036.8	3,164.6	3,208.9	4,008.9	3,531.4	3,761.9
Animal and vegetable oils and fats.....do....	34.2	35.6	42.1	69.7	42.0	53.3
Chemicals.....do....	385.9	368.3	481.0	505.5	414.3	502.7
Manufactured goods.....do....	1,547.8	1,538.0	1,856.0	1,999.9	1,761.9	1,954.8
Machinery and transport equipment.....do....	2,461.8	2,307.2	2,951.0	3,294.6	2,881.7	2,852.6
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	865	762	1,054	r1,118	r912	p930
Domestics.....do....	737	616	834	920	371	727
Imports.....do....	128	146	220	r199	r181	p204
Total, seas. adjusted at annual rate.....do....	r10.0	9.9	11.5	11.7	r10.8	p11.5
Domestics.....do....	8.5	8.4	8.9	9.6	8.7	9.4
Imports.....do....	1.4	1.5	2.5	2.1	r2.1	p2.1

r/ Revised. p/ Preliminary
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