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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





WEEKLY BUSINESS STATISTICS updates selected data that are published monthly Digitized for FRimsthe survey of Current business.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. 11 | Scpt. 18 | Aug. 27 | Sept. 3 | Sept. 10 | Sept. 17 |
| WHOLESALE PRICES, 22 COMMODITIES 2/................ 1967=100.. | 206.8 | 205.5 | 201.2 | 200.9 | 200.9 | 201.4 |
| 9 Foodstuffs............................ . . . . . . . . . . . . . . do. . . . | 204.0 | 202.4 | 199.3 | 197.9 | 198.1 | 200.0 |
| 13 Raw industrials........................................ . ${ }^{\text {do... }}$. | 208.6 | 207.6 | 202.4 | 202.9 | 202.7 | 202.3 |
| ALL Retail S'tores, SALES.................................mil. \$. . | 12,927 | 12,242 | 13,883 | 14,317 | 12,981 | ..... |
| Nondurable goods stores..................................do. . . . | 8,090 | 8,222 | 8,996 | 9,317 | 8,793 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs...........thous.. | 281 | 321 | 282 | 289 | 261 | ..... |
| INSURED UNEMPLOYMENT, all programs.......................d. ${ }^{\text {d }}$. . | 3,332 | 3,229 | 2,652 | 2,526 | ..... | ..... |
| State programs (50 States, D.C., and Puerto Rico)....do.... | 2,538 | 2,443 | 2,245 | 2,088 | ... | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet)..number.. | 150 | 176 | 163 | 135 | 113 | 108 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/......................... mil. \$.. | 89,917 | 90,355 | 97,719 | 97,470 | 98,209 | e98,696 |
| Federal Reserve bank credit outstanding, total 3/....do.... | 103,645 | 101,426 | 111,237 | 110,781 | 108,335 | 109,150 |
|  | 33,564 | 33,835 | 34,826 | 35,356 | 34,825 | 35,097 |
|  | 273 | 259 | 37 | 387 | 258 | 367 |
|  |  |  |  |  |  |  |
|  | 103,620 81,339 | 107,303 81,279 | 108,691 | 112,193 93,716 | .... | ..... |
| Loans and investments, gross adjusted, total....... do. | 382,564 | 386,007 | 416,266 | 417,271 | .... | ..... |
| U.S. Government obligations....................... .do. | 42,632 | 43,267 | 46,718. | 46,636 | .... | ..... |
| Commercial and industrial loans (gross)...........do. | 111,238 | 111,853 | 119,036 | 119,076 | .... | ..... |
| Real estate loans (gross)...........................do.... | 62,082 | 62,260 | 69,656 | 69,898 | ..... | ..... |
| Bond yields, domestic corporate (Moody's) 3/......percent.. | 8.75 | 8.73 104 | 8.34 97.23 | 8.31 96.77 | 8.30 | 8.29 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/..1941-43=10.. | 104.94 | 104.25 | 97.23 | 96.77 | 98.01 | 96.55 |
| Industrial, 400 stocks................................do.... | 117.47 | 116.71 | 107.01 | 106.58 | 107.97 | 106.34 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal............................thous. sh. tons.. | 12,350 | 14,165 | 12,460 | 14,440 | 13,450 | ..... |
| Electric power, by utilities....................mil. kw.-hr.. | 38,402 | 38,960 | 42,072 | 44,535 | 41,332 | ..... |
| Motor vehicles (passenger cars)...................... number.. | 148,579 | 152,526 | 122,985 | 144,216 | 127,832 | ..... |
| Petroleum (crude) and condensate 3/............thous. bbl.. | 8,095 | 8,281 | 8,583 | 8,583 | 8,652 | ..... |
| Steel, raw..................................thous. sh. tons.. | 2,482 | 2,368 | 2,389 | 2,375 | 2,287 | 2,275 |
| Rate of capability utilization 5/................percent.. | 81.8 | 78.0 | 78.6 | 78.2 | 75.3 | 74.9 |
| RAIL FREIGHT, REVENUE TON-MILES............................. . bil.. | 14.2 | 16.3 | 15.6 | 16.1 | 14.0 |  |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3' Daily average. 4/ Wednesday data. 5/Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | Aug. | May | June | Ju1y | Aug. |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| PERSONAL INCOME, BY SOURCE: |  |  |  |  |  |  |
| SEASONALLY ADJUSTED, AT ANNUAL RATES: |  |  |  |  |  |  |
| Total personal income.............................bil. \$.. | 1,386.2 | 1,393.7 | 1,517.3 | 1,524.3 | r1,539.2 | 1,547.2 |
| Wage and salary disbursements, total.............d.do... | 894.5 | 899.8 | 982.0 | 986.5 | r992.9 | 995.1 |
| Commodity-producing industries, total...........do.... | 310.0 | 309.5 | 345.3 | 349.1 | r350.6 | 349.1 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 238.7 | 239.9 | 266.2 | 268.7 | 269.8 | 269.3 |
| Distributive industries...........................do.... | 218.4 | 220.7 | 241.1 | 240.9 | r242.8 | 243.5 |
|  | 178.8 | 181.5 | 198.3 | 198.4 | r200.4 | 201.9 |
| Government and nongovernment enterprises.......do.... | 187.3 | 188.2 | 197.2 | 198.1 | r199.1 | 200.6 |
| Other labor income...................................do.... | 76.4 | 77.3 | 86.7 | 87.9 | 89.1 | 90.3 |
| Proprietors' income: 1/ |  |  |  |  |  |  |
| Farm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 18.2 | 15.6 | 19.8 | 18.4 | 16.5 | 15.5 |
| Nonfarm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 69.4 | 70.1 | 77.2 | 77.6 | r79.2 | 80.0 |
| Rental income of persons with capital consumption <br>  | 23.2 | 23.3 | 24.8 | 25.6 | 24.7 | 25.9 |
|  | 35.8 | 36.0 | 39.6 | 41.9 | 42.0 | 42.4 |
|  | 130.4 | 132.2 | 145.2 | 147.4 | 149.1 | 151.1 |
| Transfer payments................................... do.... | 193.7 | 194.9 | 202.9 | 200.0 | r207.2 | 208.6 |
| Less personal contrib. for social insurance......do.... | 55.4 | 55.6 | 60.9 | 61.0 | r61.5 | 61.7 |
| Total nonfarm income..................................do.... | 1,355.1 | 1,365.0 | 1,483.5 | 1,491.6 | r1,508.3 | 1,517.2 |
| INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT) : |  |  |  |  |  |  |
| SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)........ 1967=100.. BY MARKET GROUPINGS: | 130.7 | r131.3 | r137.0 | r137.9 | p138.9 | el38.2 |
| PRODUCTS, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | r129.7 | r130.1 | r136.5 | r137.5 | p138.8 | e137.9 |
| Final products..................................... do. . . | r127.4 | r128.0 | r134.7 | r135.5 | p136.9 | e135.7 |
| Consumer goods....................... . . . . . . . . .do. . . | r136.1 | r137.0 | r143.1 | r143.7 | p145.5 | e144.1 |
| Durable consumer goods....................... do.... | r141.5 | r144.2 | r152.2 | r155.5 | p158.1 | el55.5 |
| Automotive products...................... . do.... | r156.1 | r157.8 | r172.8 | r179.5 | p185.3 | e178.5 |
| Autos and utility vehicles.............do.... | r155.3 | r157.5 | r167.4 | r175.8 | p183.5 | e174.0 |
| Autos. . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | r134.4 | r137.3 | r148.5 | r156.8 | p161.4 | elsu.9 |
| Auto parts and allied goods............do.... | r158.3 | r158.4 | r186.6 | r189.1 | p190.0 | e190.3 |
| Home goods................................ . do.... | r133.4 | r136.5 | r140.6 | r142.1 | p142.8 | e142.7 |
| Nondurable consumer goods................... do. | r134.0 | r134.2 | r139.5 | r139.0 | p140.5 | el39.5 |
| Clothing. . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | r123.4 | r120.7 | r125.5 | r125.7 |  |  |
| Consumer staples..... . . . . . . . . . . . . . . . . . .do. . . . | r136.9 | r137.9 | r143.4 | r142.7 | p144.4 | e143.6 |

$\underline{r} /$ Revised. p/ Preliminary. e/ Estimated. 1/ Includes inventory valuation and capital consumption adjustments.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | Aug. | Nay | June | July | nug. |
| GENERAL BUSINESS INDICATORS--Con. <br> INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con. <br> BY MARKET GROUPINGS--Con. <br> PRODUCTS--Con. <br> Final products--Con. <br> Equipment. . . . . . . . . . . . . . . . . . . . . . |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | r115.3 | r115.6 | r123.2 | r124.2 | p124.9 | e124.5 |
| Business.. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 137.9 | 137.6 | 148.9 | 150.3 | 151.6 | 151.0 |
| Industrial equipment........................ do. | 128.7 | 128.1 | 138.4 | 139.6 | 140.9 | 140.7 |
| Commercial, transit, and farm equipment...do. | 148.7 | 148.6 | 161.2 | 162.5 | 163.9 | 163.1 |
| Defense and space equipment.................do.... | 77.5 | 78.5 | 80.0 | 80.3 | 80.2 | 80.1 |
|  | 138.4 | 138.4 | 143.5 | 144.5 | 145.9 | 145.8 |
| Construction supplies........................... .do.... | 134.1 | 134.9 | 138.7 | 139.2 | 140.4 | 140.6 |
| Business supplies................................ . do.... | 142.7 | 141.8 | 148.4 | 149.6 | 151.4 | ..... |
| MATERIALS, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . | r132.1 | r133.0 | r137.8 | r138.5 | p138.9 | e138.7 |
| Durable goods materials........................... . do.... | 131.0 | 131.4 | 135.2 | 136.1 | 136.6 | 136.4 |
| Nondurable goods materials.................... . . . .do. | 145.1 | 146.3 | 155.4 | 155.1 | 155.1 | 154.9 |
|  | 118.8 | 120.1 | 122.3 | 123.8 | 124.3 | ..... |
| BY INDUSTRY GROUPINGS: |  |  |  |  |  |  |
| MINING AND UTILITIES. . . . . . . . . . . . . . . . . . . . . . . . . do. | r130.3 | r131.3 | r137.1 | r138.8 | p139.3 | e136.7 |
| MINING. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 112.7 | 114.0 | 119.5 | 122.5 | 119.5 | 117.8 |
| Metal mining. . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 124.2 | 124.5 | 120.5 | 121.3 | 101.7 |  |
| Coal..... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do do | 104.8 | 112.6 | 122.4 | 133.4 | 120.9 | 113.6 |
| Oil and gas extraction......................... do.... | 111.9 | 112.2 | 118.3 | 120.9 | 120.5 | 122.0 |
| UTILITIES..................... . . . . . . . . . . . . . . . . . do. . . . | 150.0 | 150.5 | 156.7 | 157.1 | 161.5 | 158.0 |
| Electric. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do... . | 166.8 | 167.6 | ..... | ..... | ..... | ..... |
| MANUFACTURING, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . do. | r130.7 | r131.2 | r137.1 | r137.6 | p138.7 | el38.3 |
| Nondurable manufactures.............. . . . . . . . . . . do. | 140.3 | 140.4 | 148.5 | 148.3 | 148.9 | 148.4 |
| Foods. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 134.5 | 134.8 | 138.3 | 136.5 | 138.0 | ..... |
| Tobacco products................. . . . . . . . . . . . . .do. | 114.5 | 114.8 | 105.2 | 119.7 |  | ..... |
| Textile mill products............................do. . . | 137.7 | 135.1 | 136.0 | 135.4 | 137.4 | . |
| Apparel products................................. do. . . | 120.2 | 117.5 | 123.5 | 122.1 | ..... | …… |
| Paper and products.............................. do. . . | 131.0 | 134.6 | 139.5 | 139.3 | 138.8 | 137.2 |
| Printing and publishing........................d. do... | 121.2 | 120.6 | 124.4 | 124.1 | 123.8 | 124.0 |
| Chemicals and products......................... do. | 167.6 | 169.7 | 182.8 | 183.5 | 182.9 | ... |
| Petroleum products...............................do. | 134.1 | 133.8 | 142.4 | 140.1 | 140.9 | 139.4 |
| Rubber and plastics products...................do. | 191.2 | 189.3 | 232.4 | 234.4 | 237.1 | ..... |
| Leather products.................................. ${ }^{\text {do... }}$ | 81.1 | 78.3 | 76.2 | 74.1 | 74.2 | . |
| Durable manufactures. . . . . . . . . . . . . . . . . . . . . . . do. | 124.0 | 125.0 | 129.3 | 130.4 | 131.6 | 131.2 |
| Ordnance, pvt. and govt......................... do. | 72.9 | 73.6 | 74.4 | 74.1 | 75.1 | 75.6 |
| Lumber and products.............................. do. | 124.6 | 127.9 | 133.0 | 131.3 | 134.5 | ..... |
| Furniture and fixtures..........................do. | 131.6 | 133.8 | 137.5 | 139.9 | 141.0 | ..... |
| Clay, glass, and stone products................do.... | 137.5 | 137.6 | 145.0 | 147.6 | 147.0 |  |
| Primary metals. . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 117.7 | 118.3 | 117.1 | 114.7 | 114.7 | 115.3 |
| Fabricated metal products...................... .do. . . | 124.6 | 125.8 | 128.2 | 130.7 | 131.2 | 132.5 |
| Nonelectrical machinery........................ . .do.... | 137.9 | 136.4 | 142.6 | 144.0 | 146.0 |  |
| Electrical machinery. . . . . . . . . . . . . . . . . . . . . . . .do. . . | 131.4 | 135.4 | 141.8 | 142.6 | 143.8 | 145.0 |
| Transportation equipment........................ .do. . . | 112.8 | 114.6 | 120.3 | 123.5 | 125.0 | 121.1 |
| Instruments. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | r151.3 | r149.5 | r157.4 | r158.2 | p159.5 | e158.5 |
| DOMESTIC TRADE |  |  |  |  |  |  |
| RETAIL TRADE, ALL RETAIL STORES: |  |  |  |  |  |  |
| ESTIMATED SALES (UNADJUSTED), TOTAL 1/...............mil. \$.. | 55,938 | 54,165 | 60,317 | r60,881 | r60,207 | 61,179 |
| Durable goods stores....................................d. ${ }^{\text {do... }}$ | 19,062 | 18,230 | 21,350 | r22, 257 | r21,032 | 21,521 |
| Automotive dealers................................ . . . do. | 11,412 | 10,648 | 12,996 | r13,652 | r12,661 | 12,739 |
| Furniture, home furn., and equip. stores...........do | 2,415 | 2,404 | 2,555 | r2,634 | r2,655 | 2,787 |
| Building materials and hardware dealers............do.... | 2,620 | 2,573 | 2,870 | r3,068 | 2,987 | ..... |
| Nondurable goods stores.............................. do.... | 36,876 | 35,935 | 38,967 | r38,624 | r39,175 | 39,658 |
| Apparel and accessory stores..........................do.... | 2,201 | 2,308 | 2,264 | r2, 242 | r2,174 | 2,414 |
| Drug and proprietary stores........................do.... | 1,598 | 1,619 | 1,732 | r1,719 | r1,702 | 1,722 |
| Eating and drinking places.......................... do.... | 4,786 | 4,760 | 5,025 | 5,136 | 5,290 |  |
| Food stores................... . . . . . . . . . . . . . . . . . . .do. . . | 12,531 | 11,603 | 12,443 | r12,712 | r13,271 | 12,767 |
| Gasoline service stations............................ do.... | 4. 322 | 4,219 | 4,405 | r4,432 | r4,664 | 4,703 |
| General merchandise group with nonstores...........do.... | 8,023 | 8,381 | 8,945 | r8,912 | r8,954 | 9,730 |
|  | 53,754 | 54,643 | 59,181 | r58,390 | r58,927 | 59,915 |
| Durable goods stores................................... do.... | 17,699 | 18,208 | 20,088 | r19,842 | r19,745 | 20,450 |
| Automotive dealers................................... do.... | 10,345 | 10,795 | 11,938 | 11,926 | 11,709 |  |
| Furniture, home furn., and equip. stores..........do. | 2,394 | 2,414 | 2,625 | r2,552 | r2,706 | 2,759 |
| Building materials and hardware dealers............do.... | 2,297 | 2,324 | 2,666 | r2,672 | 2,697 | ..... |
| Nondurable goods stores................................d. ${ }^{\text {d }}$. . . | 36,055 | 36,435 | 39,093 | 38,548 | r38,182 | 39,465 |
| Apparel and accessory stores........................ do. . . . | 2,393 | 2,422 | 2,394 | r2,362 | r2,4!5 | 2,468 |
| Drug and proprietary stores.........................d. ${ }^{\text {d }}$. . | 1,616 | 1,649 | 1,757 | r1,724 | r1,758 | 1,719 |
| Eating and drinking places......................... do. | 4,387 | 4,367 | 4,827 | r4,885 | r4,805 | 4,814 |
| Food stores. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 11,614 | 11,805 | 12,660 | r 12,589 | r12,683 | 12,644 |
| Gasoline service stations...........................do.... | 3,943 | 3,958 | 4,340 | r4, 217 | r4,259 | 4,371 |
| General merchnadise group with nonstores..........do.... | 8,452 | 8,716 | 9,296 | r9,204 | r9,805 | 9,914 |
| ESTIMATED RETAIL INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
| Unadjusted, total.......................................... do. . . . | 79,320 | 78,475 | 87,658 | 88,364 | ..... | ..... |
| Adjusted, total................................. . . . . . . . . . . . . | 79,917 | 81,118 | 87,176 | 88,353 | $\ldots$ | ..... |
| RETAIL FIRMS WITH 11 OR MORE STORES: |  |  |  |  |  |  |
| Estimated sales (unadjusted), total....................do.... | 16,356 | 16,184 | 17,513 | 17,739 | 18,207 |  |
| Estimated sales (seasonally adjusted), total..........do.... | 16,295 | 16,846 | 17,932 | r17,954 | 18,827 |  |



$1 /$ Includes data not shown separately. USCOM--DC-- 84472

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