



# WEEKLY BUSINESS STATISTICS

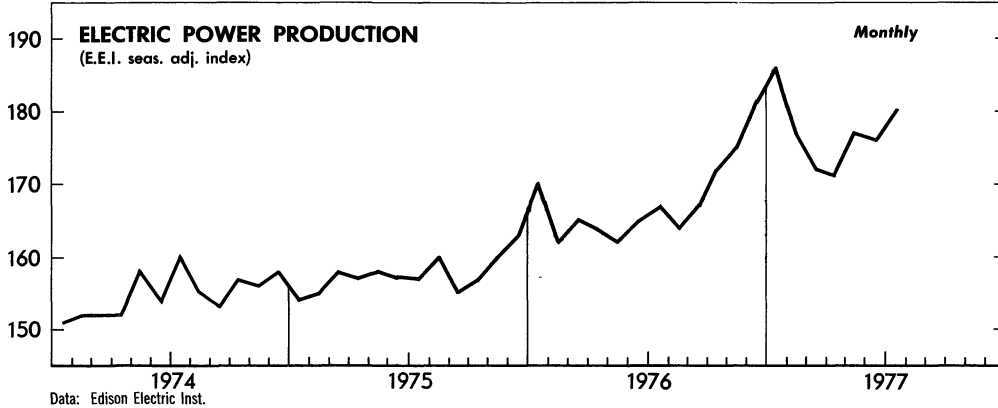


September 16, 1977

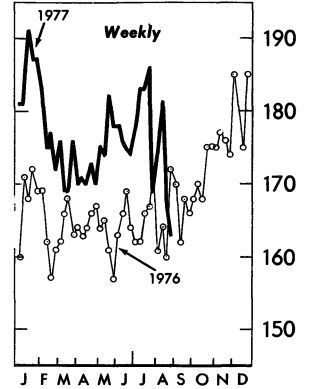
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

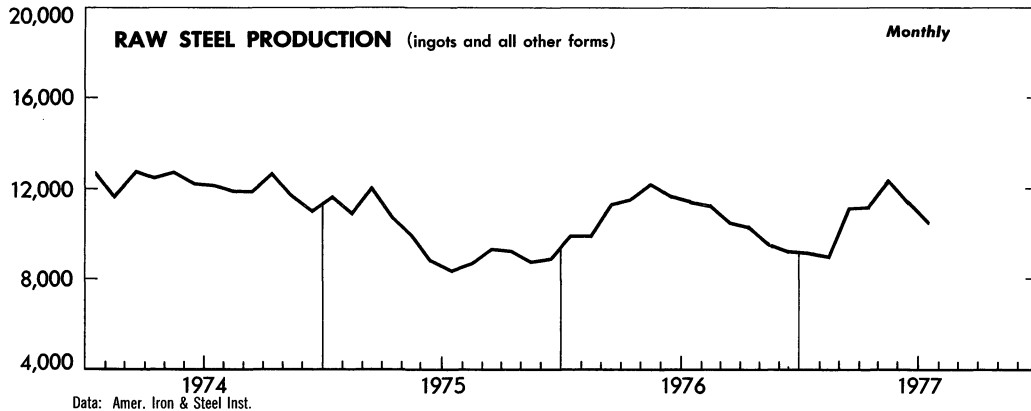
INDEX, 1967=100



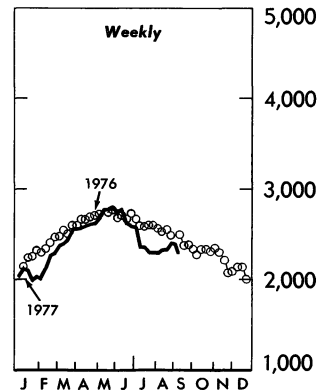
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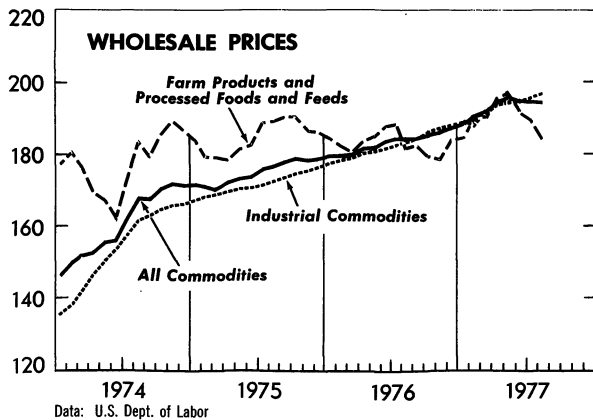
SHORT TONS



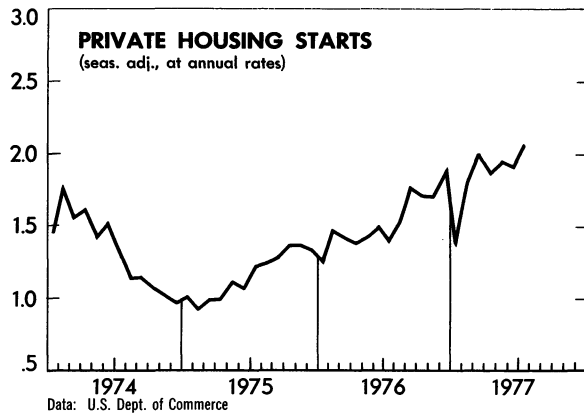
SHORT TONS



1967=100



MILLION



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Sept. 4	Sept. 11	Aug. 20	Aug. 27	Sept. 3	Sept. 10
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	204.9	206.8	200.2	201.2	200.9	200.9
9 Foodstuffs.....do.....	201.0	204.0	196.9	199.3	197.9	198.1
13 Raw industrials.....do.....	207.6	208.6	202.4	202.4	202.9	202.7
ALL RETAIL STORES, SALES.....mil. \$..	13,046	12,927	13,825	14,079	14,568	.....
Nondurable goods stores.....do.....	8,740	8,090	8,992	9,032	9,366	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	322	281	299	282	287	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,164	3,332	2,758	2,665	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,412	2,538	2,341	2,254	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	157	150	179	163	135	113
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	89,273	89,917	98,080	97,719	97,470	e98,209
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	107,748	103,645	110,198	111,237	110,781	108,317
Member bank reserve balances <sup>3/</sup> .....do.....	34,052	33,564	35,433	34,826	35,356	34,808
Excess reserves, estimated <sup>3/</sup> .....do.....	290	273	225	37	387	241
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	105,588	103,620	110,478	108,781	.....	.....
Savings deposits.....do.....	80,938	81,339	94,132	93,898	.....	.....
Loans and investments, gross adjusted, total.....do.....	382,355	382,564	418,787	416,180	.....	.....
U.S. Government obligations.....do.....	43,141	42,632	47,209	46,729	.....	.....
Commercial and industrial loans (gross).....do.....	111,165	111,238	118,901	119,051	.....	.....
Real estate loans (gross).....do.....	62,078	62,082	69,447	69,632	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.78	8.75	8.35	8.34	8.31	8.30
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	104.06	104.94	97.74	97.23	96.77	98.01
Industrial, 400 stocks.....do.....	116.50	117.47	107.53	107.01	106.58	107.97
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,190	12,350	11,355	12,460	14,550	.....
Electric power, by utilities.....mil. kw.-hr..	40,198	38,402	42,789	42,072	44,535	.....
Motor vehicles (passenger cars).....number..	159,830	148,579	102,104	123,310	144,216	128,831
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,095	8,281	8,583	8,583	8,583	.....
Steel, raw.....thous. sh. tons..	2,466	2,482	2,331	2,389	2,375	2,287
Rate of capability utilization <sup>5/</sup> .....percent..	81.2	81.8	76.7	78.6	78.2	75.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.4	14.2	15.0	15.6	16.1	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	486	466	484	461	r451	436
Crops.....do.....	481	451	482	447	r410	387
Commercial vegetables.....do.....	447	434	482	435	r447	440
Cotton.....do.....	581	497	567	516	r533	545
Feed grains and hay.....do.....	421	394	352	328	r291	262
Food grains.....do.....	376	336	261	245	r243	244
Fruit.....do.....	268	305	374	354	r342	366
Tobacco.....do.....	851	924	966	966	841	977
Livestock and products.....do.....	492	481	485	476	493	487
Dairy products.....do.....	577	593	571	574	r581	591
Meat animals.....do.....	588	558	585	568	590	579
Poultry and eggs.....do.....	233	238	220	217	231	223
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	571	569	601	597	595	591
Family living items.....do.....	565	567	570	573	577	579
Production items.....do.....	569	564	594	588	r582	576
All commod., services, int., taxes, and wage rates...do....	660	657	695	692	r690	686
PARITY RATIO.....do.....	74	71	70	67	65	64
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	216.0	206.9	218.7	208.5	204.1	200.8
9 Foodstuffs.....do.....	218.8	202.9	219.4	211.3	203.8	198.0
13 Raw industrials.....do.....	214.1	209.6	218.1	206.4	204.1	202.7
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do.....	184.4	183.8	195.2	194.4	r194.9	194.6
Farm products.....do.....	196.9	189.7	204.3	192.7	190.5	181.2
Food and feeds, processed.....do.....	182.6	176.7	192.0	190.1	187.8	185.1
Industrial commodities.....do.....	182.7	183.8	194.2	194.6	195.8	196.9
Chemicals and allied products.....do.....	187.1	188.0	193.8	193.9	193.5	193.5
Fuels and related products, and power.....do.....	265.3	269.2	302.3	304.0	306.6	309.5

r/ Revised.  
84,459

ITEM	1976		1977			
	July	Aug.	May	June	July	Aug.
<b>COMMODITY PRICES--Con.</b>						
<b>WHOLESALE PRICE INDEXES:--Con.</b>						
<b>Industrial Commodities--Con.</b>						
Furniture and household durables.....1967=100..	145.7	146.1	150.5	151.3	151.2	152.4
Hides, skins and leather products.....do....	170.3	171.6	181.9	179.7	180.3	180.5
Lumber and wood products.....do....	203.7	207.5	229.3	228.7	235.5	242.7
Machinery and equipment.....do....	171.2	171.6	180.0	180.8	181.9	182.8
Metals and metal products.....do....	198.9	199.5	208.6	207.8	r210.7	211.7
Nonmetallic mineral products.....do....	187.3	188.0	198.9	200.4	201.5	202.4
Pulp, paper, and allied products.....do....	180.5	181.0	186.1	187.3	187.7	187.8
Rubber and plastics products.....do....	158.3	161.1	166.4	167.4	168.9	169.1
Textile products.....do....	149.0	149.5	154.0	154.4	154.4	154.4
Transportation equipment.....Dec. 1968=100..	149.2	150.2	159.0	159.4	159.5	160.6
Motor vehicles and equipment.....1967=100..	151.7	152.8	161.3	161.8	161.8	163.1
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Wholesale prices.....1967=\$1.00..	\$0.542	\$0.544	\$0.512	\$0.514	\$0.513	\$0.514
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):</b>						
TOTAL VALUATION.....mil. \$..	9,774	8,505	15,932	15,417	11,246	.....
Index (seasonally adjusted).....1967=100..	217	189	317	284	218	.....
Building, total.....mil. \$..	7,180	6,636	8,707	9,009	8,545	.....
By type of building:						
Nonresidential.....do....	3,031	2,536	3,047	3,063	2,997	.....
Residential.....do....	4,149	4,099	5,660	5,945	5,548	.....
Non-building construction.....do....	2,594	1,869	7,225	6,409	2,702	.....
<b>NEW HOUSING UNITS STARTED:</b>						
Unadjusted:						
Total (private and public).....thous..	137.5	146.8	201.3	199.1	188.5	.....
Privately owned.....do....	136.6	145.9	201.3	198.8	188.5	.....
One-family structures.....do....	112.8	112.8	152.2	150.2	140.5	.....
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,413	1,530	1,937	1,910	2,064	.....
One-family structures.....do....	1,129	1,172	1,455	1,400	1,462	.....
<b>NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):</b>						
Seasonally adjusted at annual rates:						
Total.....do....	1,229	1,308	1,615	1,678	1,630	.....
One-family structures.....do....	866	876	1,077	1,105	1,139	.....
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	20.0	23.4	24.9	26.8	.....	.....
Seasonally adjusted at annual rates.....do....	221	242	251	264	.....	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:	7,771	7,747	9,800	11,269	9,658	.....
Home construction.....do....	1,378	1,320	1,919	2,104	1,836	.....
Home purchase.....do....	4,977	5,047	6,021	7,105	6,180	.....
All other purposes.....do....	1,417	1,380	1,860	2,060	1,642	.....
<b>LABOR FORCE, EMPLOYMENT AND EARNINGS</b>						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	53,104	53,151	54,911	r54,932	rp55,060	p55,022
Manufacturing.....do....	13,618	13,627	14,145	14,144	rp14,161	p14,058
Durable goods.....do....	7,878	7,911	8,233	r8,240	rp8,262	p8,221
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.1	36.1	36.3	36.2	p36.1	p36.0
Contract construction.....do....	36.9	36.8	37.4	36.8	rp36.8	p36.2
Manufacturing.....do....	40.1	40.0	40.4	40.5	p40.3	p40.1
Overtime hours.....do....	3.1	3.0	3.4	3.4	rp3.4	p3.4
Durable goods.....do....	40.9	40.8	41.1	41.2	p41.0	p41.0
Overtime hours.....do....	3.3	3.1	3.6	3.7	p3.6	p3.6
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	185.6	186.8	r196.5	r197.5	rp198.9	p199.1
1967 dollars.....do....	108.5	108.7	r108.6	r108.6	rp108.9	.....
Mining.....do....	199.1	202.3	r213.1	r215.4	rp216.5	p219.4
Contract construction.....do....	188.0	187.1	r193.1	r195.1	rp196.2	p194.9
Manufacturing.....do....	185.4	186.7	r196.8	r198.5	rp200.0	p201.0
Transportation, communication, elec., gas, etc.....do....	199.9	200.9	r210.1	r210.5	rp211.8	p210.4
Wholesale and retail trade.....do....	178.8	179.8	r190.7	r191.1	rp192.8	p192.4
Finance, insurance, and real estate.....do....	170.8	173.1	r179.0	r177.2	rp179.7	p181.1
Services.....do....	188.3	189.8	r200.7	r201.8	rp202.5	p203.5
<b>EMPLOYEE-HOURS of wage and salary workers, nonagric. estab., for 1 week in the month, seas. adj. at annual rate.....bil. hours..</b>						
Total private sector.....do....	151.74	151.71	r156.65	r156.58	rp157.04	p156.83
Mining.....do....	122.13	122.19	r126.78	r126.61	rp126.70	p126.49
Mining.....do....	1.75	1.61	rp1.93	r1.96	rp1.88	p1.79

ITEM	1976		1977			
	July	Aug.	May	June	July p/	Aug. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
EMPLOYEE-HOURS of wage and salary workers, etc.--Con.						
Total private sector--con.						
Contract construction.....bil. hours..	6.92	6.85	7.51	7.42	r7.49	7.32
Manufacturing.....do....	39.36	39.33	40.93	r41.05	r40.96	40.74
Transportation, communic., elec., gas, etc.....do....	9.33	9.36	9.59	r9.55	r9.53	9.45
Wholesale and retail trade.....do....	31.09	31.09	31.80	r31.70	r31.78	31.91
Finance, insurance, and real estate.....do....	8.21	8.25	8.55	8.54	r8.57	8.59
Services.....do....	25.47	25.70	26.47	r26.40	r26.49	26.70
Government.....do....	29.62	29.52	29.87	29.98	r30.34	30.34
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	111.8	111.8	116.1	r115.8	r115.7	115.3
Goods-producing.....do....	96.5	95.7	101.7	101.8	101.5	99.9
Mining.....do....	127.7	115.6	140.2	141.8	r136.6	127.8
Contract construction.....do....	103.7	102.5	112.7	r111.3	r112.8	109.6
Manufacturing.....do....	94.2	93.9	98.5	98.8	r98.3	97.2
Durable goods.....do....	93.5	93.6	98.1	98.7	r98.4	97.8
METALS AND MANUFACTURES						
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	1,391	1,206	1,351	1,676	1,011	....
Rider-type.....do....	1,365	1,204	1,929	2,182	1,171	....
Ind. trucks, tractors (combustion engines), shipments...do....	2,550	2,739	3,666	3,956	2,686	....

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