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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS





WEEKLY BUSINESS STATISTICS updates selected data that are published monthly ins the SURVEY OF CURRENT BUSINESS.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. 28 | Sept. 4 | Aug. 13 | Aug. 20 | Aug. 27 | Sept. 3 |
| WHOLESALE PRICES, 22 COMMODITIES $2 / . . . . . . . . . . . . . . . . .1967=100 .$. | 206.7 | 204.9 | 201.4 | 200.2 | 201.2 | 200.9 |
| 9 Foodstuffs................... . . . . . . . . . . . . . . . . . . . . . . do. | 202.0 | 201.0 | 199.0 | 196.9 | 199.3 | 197.9 |
| . 13 Raw industrials................................ . . . . . . . . do. | 209.8 | 207.6 | 203.0 | 202.4 | 202.4 | 202.9 |
| ALL Retail stores, SALES.................................mil. $\$ .$. | 12,511 | 13,046 | 13,742 | 13,825 | 14,079 | ..... |
| Nondurable goods stores.................................. do.... | 8,356 | 8,740 | 8,936 | 8,992 | 9,032 | -.... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.............thous.. | 301 | 322 | 320 | 299 | 293 | ..... |
| INSURED UNEMPLOYMENT, all programs........................ do.... | 3,385 | 3,164 | 2,847 | 2,768 | ..... | ..... |
| State programs ( 50 States, D.C., and Puerto Rico)......do. | 2,588 | 2,412 | 2,413 | 2,343 |  |  |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet)...number.. | 164 | 157 | 162 | 179 | 163 | ..... |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/...........................mil. \$. | 89,484 | 89,273 | 97,906 | 98,080 | 97,719 | e97,470 |
| Federal Reserve bank credit outstanding, total 3/.....do... | 107,745 | 107,748 | 110,262 | 110,198 | 111,237 | 110,773 |
|  | 33,818 | 34,052 | 34,910 | 35,433 | 34,826 | 35,348 |
| Excess reserves, estimated 3/.........................d. | 118 | 290 | 106 | 225 | 37 | 379 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted.............................do. | 102,571 | 105,588 | 110,175 | 110,812 | $\ldots$ | ..... |
| Savings deposits........................................ do. | 80,778 | 80,938 | 94,301 | 94,123 | ..... | ..... |
| Loans and investments, gross adjusted, total........do. | 380,927 | 382,355 | 418,476 | 418,617 | ..... | ..... |
| U.S. Government obligations.........................d. do. | 43,385 | 43,141 | 45,930 | 47,144 | ..... | ..... |
| Commercial and industrial loans (gross)............do.... | 110,699 | 111,165 | 119,043 | 118,908 | ..... |  |
| Real estate loans (gross)...........................do. ${ }^{\text {do. }}$ | 61,929 | 62,078 | 69,243 | 69,382 | ..... | ..... |
| Bond yields, domestic corporate (Moody's) 3/.......percent.. | 8.80 | 8.78 | 8.35 | 8.35 | 8.34 |  |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/...1941-43=10.. | 102.03 | 104.06 | 98.92 | 97.74 | 97.23 | 96.77 |
| Industrial, 400 stocks................................do.... | 114.17 | 116.50 | 108.73 | 107.53 | 107.01 | 106.58 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal..............................thous. sh. tons.. | 14,565 | 14,190 | 11,850 | 11,355 | 12,4.50 | ..... |
| Electric power, by utilities...................mil. kw.-hr., | 43,758 | 40,198 | 45,551 | 42,789 | 47,072 | ..... |
| Motor vehicles (passenger cars).......................number. . | 152,411 | 159,830 | 95,867 | 102,104 | 123,310 | 151,261 |
| Petroleum (crude) and condensate 3/.............thous. bbl.. | 8,16.5 | 8,281 | 8,583 | 8,583 | 8,583 | ..... |
| Steel, raw....................................thous. sh. tons.. | 2,480 | 2,466 | 2,329 | 2,331 | 2,389 |  |
| Rate of capability utilization $\underline{\mathbf{5}} / . . .$. . . . . . . . . . percent.. | 81.7 | 81.2 | 76.6 | 76.7 | 78.6 |  |
| RAIL FREIGHT, REVENUE TON-MILES............................. bil. . | 16.3 | 16.4 | 15.0 | 15.0 | 15.6 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr | May | June | July |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL........................mil. \$., | 103,803 | 91,832 | 111,242 | 110,762 | r116,861 | 102,898 |
| Durable goods industries, total......................d. do.... | 54,777 | 46,359 | 58,171 | 58,405 | 62,574 | 52,636 |
| Stone, clay, and glass products.................... do.... | 2,739 | 2,473 | 2,904 | 2,991 | r3,249 | 2,869 |
| Primary metals....................................... . ${ }^{\text {do. }}$. | 8,318 | 7,110 | 8,630 | 8,661 | 9,070 | 7,438 |
| Fabricated metal products...........................d. ${ }^{\text {do... }}$ | 7,242 | 6,284 | 7,496 | 7,397 | r7,924 | 6,693 |
| Machinery, except electrical....................... ${ }^{\text {do.. }}$ | 9,840 | 8,556 | 10,222 | 10,096 | r10,911 | 9,291 |
| Electrical machinery.................................. do. | 6,236 | 5,385 | 6,601 | 6,493 | r7,166 | 6,195 |
| Transportation equipment. . . . . . . . . . . . . . . . . . . . . . . do. | 12,541 | 9,615 | 13,806 | 14,186 | 15,155 | 12,283 |
| Instruments and related products...................do.... | 2,179 | 1,973 | 2,271 | 2,295 | 2,452 | 2,139 |
| Nondurable goods industries, total 1/...............d. do... | 49,025 | 45,473 | 53,071 | 52,357 | r54,287 | 50,262 |
| Food and kindred products.......................... do.... | 15,035 | 14,292 | 15,429 | 15,028 | r15,817 | 14,974 |
| Tobacco products...................................... . ${ }^{\text {do. }}$ | 691 | 649 | 696 | 723 | 738 | 684 |
| Textile mill products................................ ${ }^{\text {do.... }}$ | 3,385 | 2,612 | 3,543 | 3,571 | r3,725 | 3,101 |
| Paper and allied products.........................do. ${ }^{\text {do. . }}$ | 4,395 | 3,951 | 4,683 | 4,570 | r4,822 | 4,260 |
| Chemicals and allied products.......................do. | 8,750 | 7,701 | 10,069 | 9,783 | r9,807 | 8,457 |
| Petroleum and coal products......................... do. | 6,952 | 6,992 | 7,838 | 8,055 | r8,131 | 8,160 |
| Rubber and plastics products....................... ${ }^{\text {do. }}$ | 2,848 | 2,491 | 3,140 | 3,142 | r3,294 | 2,798 |
| SEASONALLY ADJUSTED, TOTAL................................do.... | 98,597 | 98,932 | 109,640 | 109,458 | r110,884 | 109,494 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/..................do.... | 50,606 | 51,090 | 56,764 | 56,717 | 57,774 | 56,654 |
| Stone, clay, and glass products...................do.... | 2,538 | 2,517 | 2,842 | 2,860 | r3,010 | 2,920 |
| Primary metals..... . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 7,727 | 7,764 | 8,136 | 8,296 | 8,428 | 8,124 |
| Fabricated metal products...........................do.... | 6,821 | 6,633 | 7,370 | 7,253 | r7,461 | 7,074 |
| Machinery, except electrical.......................do. | 8,940 | 9,377 | 10,017 | 10,060 | r9,920 | 10,198 |
| Electrical machinery..................... . . . . . . . . .do. | 5,881 | 5,974 | 6,602 | 6,555 | r6,753 | 6,854 |
| Transportation equipment.......................... .do.... . | 11,491 | 11,540 | 13,341 | 13,325 | 13,862 | 13,229 |
| Instruments and related products..................do.... . | 2,065 | 2,143 | 2,323 | 2,321 | r2,324 | 2,323 |

r/ Revised. 1/ Includes data for "other industries" not shown.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr | May | June | July |
| GENERAL BUSINESS INDICATORS--Con. MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| By industry group--Con. |  |  |  |  |  |  |
| Nondurable goods industries, total 1/...............mil. \$.. | 47,990 | 47,842 | 52,876 | 52,741 | r53,110 | 52,840 |
| Food and kindred products...........................do.... | 15,037 | 15,088 | 15,778 | 15,261 | r15,822 | 15,802 |
| Tobacco products....................................... .do.... | 651 | 637 | 728 | 709 | r695 | 671 |
|  | 3,148 | 2,994 | 3,593 | 3,558 | r3,464 | 3,552 |
| Paper and allied products.............................do.... | 4,186 | 4,149 | 4,702 | 4,593 | r4,586 | 4,474 |
| Chemicals and allied products.......................do. | 8,525 | 8,162 | 9,480 | 9,364 | r9,554 | 8,938 |
| Petroleum and coal products..........................do. | 6,776 | 6,954 | 7,884 | 8,159 | r7,921 | 8,115 |
| Rubber and plastics products.........................do. | 2,704 | 2,669 | 2,995 | 3,116 | r3,120 | 2,996 |
| INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
| Book value (unadjusted), total...........................d. ${ }^{\text {d }}$.... | 160,512 | 160,588 | 171,886 | 173,087 | r173,022 | 173,117 |
| Durable goods industries, total.......................do.... | 102,553 | 102,273 | 109,218 | 109,925 | r110,229 | 110,199 |
| Nondurable goods industries, total.................... do | 57,959 | 58,315 | 62,668 | 63,162 | r62,793 | 62,918 |
| Book value (seasonally adjusted), total.................d. ${ }^{\text {do... }}$ | 161,118 | 162,144 | 170,747 | 172,629 | r173,818 | 174,772 |
|  |  |  |  |  |  |  |
| Durable goods industries, total 1/..................d. ${ }^{\text {do... }}$ | 102,429 | 102,856 | 108,190 | 109,154 | r110,421 | 111,058 |
| Stone, clay, and glass products..................do. | 3,885 | 3,934 | 4,193 | 4,258 | r4,251 | 4,343 |
| Primary metals. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 15,995 | 16,225 | 17,332 | 17,584 | r17,645 | 17,756 |
| Fabricated metal products.......................... ${ }^{\text {do. }}$ | 12,529 | 12,603 | 13,332 | 13,396 | r13,472 | 13,694 |
| Machinery, except electrical....................... do. | 23,409 | 23,420 | 24,476 | 24,566 | r24,871 | 24,998 |
| Electrical machinery................................ do | 13,569 | 13,634 | 14,741 | 15,088 | r15,343 | 15,328 |
| Transportation equipment.......................... do | 19,781 | 19,705 | 19,594 | 19,735 | r20,370 | 20,418 |
| Instruments and related products.................do. | 4,386 | 4,428 | 4,721 | 4,785 | r4,735 | 4,845 |
| Nondurable goods industries, total 1/..............do.... | 58,689 | 59,288 | 62,557 | 63,475 | r63,397 | 63,714 |
| Food and kindred products.........................do. | 14,873 | 15,220 | 16,530 | 16,819 | r16,360 | 16,036 |
| Tobacco products.......................... . . . . . . . . do. | 3,569 | 3,615 | 3,549 | 3,582 | r3,596 | 3,635 |
| Textile mill products.............................. ${ }^{\text {do }}$. | 5,078 | 5,104 | 5,426 | 5,473 | r5,473 | 5,481 |
| Paper and allied products......................... . do | 5,045 | 5,085 | 5,439 | 5,534 | r5,568 | 5,622 |
| Chemicals and allied products.....................do | 12,332 | 12,609 | 13,038 | 13,152 | r13,306 | 13,595 |
| Petroleum and coal products.......................do. | 4,835 | 4,872 | 5,252 | 5,467 | r5,546 | 5,712 |
| Rubber and plastics products......................do.... | 3,673 | 3,616 | 4,016 | 4,087 | r4,104 | 4,154 |
| NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL..........do.... | 104,530 | 93,995 | 113,054 | 111,066 | r117,795 | 103,611 |
| Durable goods industries, total..........................d. ${ }^{\text {do... }}$ | 55, 7.28 | 48,750 | 59, 824 | 58,899 | 63,571 | 53,262 |
| Nondurable goods industries, total.......................do.... | 48,803 | 45,244 | 53,230 | 52,167 | r54,224 | 50,349 |
| NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL...............do.... | 99,135 | 98,811 | 111,547 | 111,693 | r111,702 | 108,379 |
| By industry group: |  |  |  |  |  |  |
|  | 51,249 8,158 | 51,180 7,918 | 58,652 7,904 | 59,176 9,079 | 58,556 $\mathbf{7 , 9 5 9}$ | 55,552 8,235 |
|  | 8,158 | 6,733 | 7,363 | 9,079 | 7,959 r7,236 | 8,235 $\mathbf{6 , 8 7 4}$ |
|  | 8,836 | 9,572 | 9,791 | 10,143 | r10,572 | 10,230 |
| Electrical machinery................................... . ${ }^{\text {do. }}$ | 6,491 | 5,894 | 6,941 | 7,163 | r6,866 | 6,752 |
| Transportation equipment............................. . . do. | 10,968 | 11,214 | 15,128 | 14,179 | 14,725 | 12,255 |
| Nondurable goods industries, total....................do. | 47,886 | 47,631 | 52,895 | 52,517 | r53,146 | 52,827 |
| Industries with unfilled orders.....................do | 10,412 | 10,132 | 11,789 | 11,484 | r11,787 | 11, 764 |
| Industries without unfilled orders.................. ${ }^{\text {do }}$ | 37,475 | 37,499 | 41,106 | 41,033 | r41,359 | 41,063 |
| UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL............. do. | 170,832 | 172,994 | 180,255 | 180,563 | r181,495 | 182,207 |
| Durable goods industries, total..........................d. | 162,550 | 164,942 | 171,526 | 172,024 | 173,019 | 173,644 |
| Nondurable goods industries with unfilled orders.......do.... | 8,282 | 8,052 | 8,729 | 8,539 | r8,476 | 8,563 |
| UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.........do.... | 172,059 | 171,938 | 180,065 | 182,301 | r183,125 | 182,006 |
|  |  |  |  |  |  |  |
| Durable goods industries, total 1/.....................do.... | 163,965 | 164,055 | 171,587 | 174,047 | 174,834 | 173,727 |
|  | 16,692 | 16,846 | 16,890 | 17,673 | 17,205 | 17,315 |
| Fabricated metal products............................ do | 22,992 | 23,092 | 23,494 | 23,577 | r23,353 | 23,151 |
| Machinery, except electrical......................... ${ }^{\text {do. }}$ | 44,123 | 44,318 | 44,133 | 44,215 | r44,869 | 44,898 |
| Electrical machinery.................................. ${ }^{\text {do. }}$. | 22,510 | 22,430 | 23,772 | 24,383 | r24,497 | 24,398 |
| Transportation equipment...........................do.... | 49,693 | 49,366 | 54,517 | 55,371 | 56, 234 | 55,260 |
| Nondurable goods industries with unfilled orders.....do.... | 8,094 | 7,883 | 8,478 | 8,254 | r8,291 | 8,279 |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL...........mil. \$.. | 13,557 | 13,378 | 13,022 | r14,406 | r15,493 | 15,690 |
| Private, total............................................do.... | 9,877 | 9,836 | 10,263 | r11,205 | r11,856 | 12,182 |
| Prividential (inci. farm) ................................................ | 5,699 | 5,745 | 6,088 | ró, 893 | r7,360 | 7,729 |
| New housing units.................................. do.... | 4,215 | 4,497 | 4,839 | r5,518 | r6,045 $\mathbf{r} 2,394$ | 6,396 |
| Nonresidential buildings, total $2 / . . . . . . . . . . . . . . . . . . . . d o . . .$. | 2,216 | 2,195 568 | 2,204 | 2,254 600 | r2, 602 602 | 2,463 593 |
| Industrial............................................ . . . . . . . | 613 | 568 | 582 | 600 | 602 | 593 |
| Commercial. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 1,069 | 1,105 | 1,108 | 1,142 | r1,265 | 1,316 |
| Public, total................. . . . . . . . . . . . . . . . . . . . . . . do. . . . | 3,680 | 3,542 | 2,759 | 3,201 | r3,636 | 3,508 |
| NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL |  |  |  |  |  |  |
| RATES), TOTAL............................................... . bil. \$. . | 149.6 | 145.8 107.1 | 166.1 130.0 | r170.1 | r171.7 r132.4 | 132.1 |
|  | 109.7 61.0 | 107.1 59.2 | 130.0 78.0 | r131.6 r 80.2 | r132.4 r79.6 | 132.1 |
|  | 61.0 45.8 | 59.2 46.3 | 78.0 63.5 | r80.2 r65.8 | r79.6 r66.1 | 79.8 66.1 |
| Nonresidential buildings, total $2 / . . . . . . . . . . . . . . . .$. do.... | 26.0 | 25.7 | 27.4 | 27.0 | r28.5 | 28.8 |
| Industrial............................................ . . . . . . . | 7.2 | 6.6 | 7.3 | 7.2 | 7.1 | 6.9 |
| Commercial......... . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 12.6 | 13.0 | 13.9 | 13.7 | r15.3 | 15.4 |
|  | 39.9 | 38.7 | 36.2 | 38.4 | r39.3 | 38.6 |
| CONSTRUCTION COST INDEXES: <br> DEPARTMENT OF COMMERCE COMPOSITE......................... . 1972=100.. | 143.6 | 143.9 | 150.5 | 151.7 | r152.6 | 153.9 |

r/ Revisded. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | Aug. | May | June | Ju1y | Aug. |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS |  |  |  |  |  |  |
| LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted. $\qquad$ thous.. | 99,325 | 98,837 | 98,321 | 101,264 | 101,449 | 101,210 |
| Civilian labor force.......................................do.... | 97,185 | 96,690 | 96, 193 | 99,135 | 99,314 | 99,073 |
| Employed, tota1................................ . . . . . . . . . do. . . | 89,608 | 89,367 3,842 | 90,042 3,478 | 91,682 | 92,372 | 92,315 3,682 |
|  | 3,931 85,677 | 85,525 | 3,478 86,564 | 3,820 87,862 | 3,790 88,582 | 88,633 |
|  | 85,677 7,577 | 85,525 7,322 | 86,564 6,151 | 87,862 7,453 | 88,582 6,941 | 88,633 6,757 |
| Unemployed. |  |  |  |  |  |  |
| Civilian labor force, seasonally adjusted...............do.... | 95,189 | 95,351 | 97,158 | 97,641 | 97,305 | 97,697 |
| Employed, total........................................ do. . . . | 87,783 | 87, 834 | 90,408 | 90,679 | 90,561 | 90,771 |
|  | 3,333 | 3,372 84,462 | 3,386 | 3,338 | 3,213 | 3,252 87,519 |
|  | 84,450 | 84,462 | 87,022 | 87,341 | 87,348 | 87,519 |
| Unemployed. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 7,406 | 7,517 2,341 | 6,750 | 6,962 | 6,744 | 6,926 1,808 |
| Long-term, 15 weeks and over........................do. | 2,247 | 2,341 | 1,836 | 1,737 | 1,834 | 1,808 |
| Rates (unemployed in each group as percent of total in the group): |  |  |  |  |  |  |
| All civilian workers.......................... | - 7.8 | 7.9 | 6.9 | 7.1 | 6.9 | 7.1 |
| Men, 20 years and over. | 6.1 | 5.9 | 5.3 | 5.0 | 5.1 | 5.2 |
| Women, 20 years and over. | 7.6 | 7.8 | 6.6 | 7.2 | 6.9 | 7.1 |
| Both sexes, 16-19 years. | 18.2 | 19.6 | 17.9 | 18.6 | 17.4 | 17.5 |
| White.................. | 7.1 | 7.1 | 6.2 | 6.3 | 6.1 | 6.1 |
| Black and other races. | 12.9 | 13.6 | 12.9 | 13.2 | 13.2 | 14.5 |
| Married men, wife present. | 4.4 | 4.3 | 3.6 | 3.4 | 3.4 | 3.5 |
| Occupation: White-collar workers. | 4.7 | 4.9 | 4.3 | 4.2 | 4.0 | 4.2 |
| Blue-collar workers. | 9.7 | 9.8 | 7.9 | 7.7 | 8.2 | 8.4 |
| Industry: Private nonfarm wage and salary workers...... | 8.0 | 8.2 | 7.1 | 6.9 | 6.8 | 7.0 |
| Construction. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 17.0 | 16.5 | 13.0 | 12.6 | 12.1 | 11.5 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 7.8 | 8.1 | 6.2 | 6.3 | 6.7 | 7.0 |

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