



WEEKLY BUSINESS STATISTICS

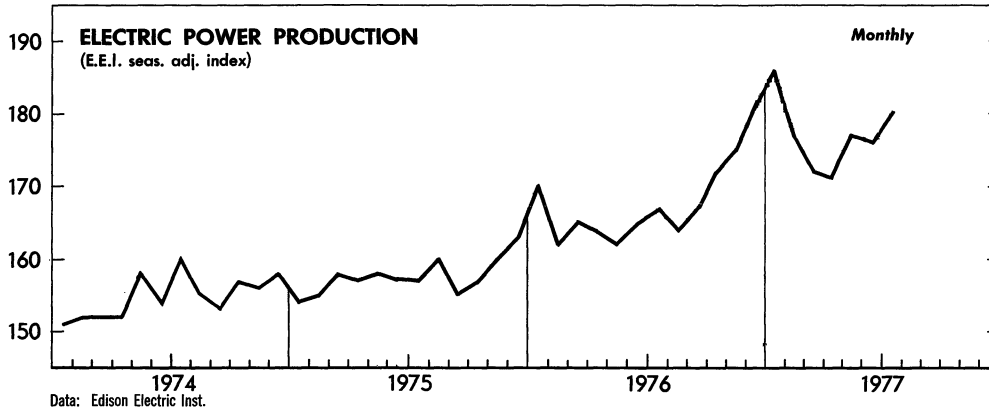


September 2, 1977

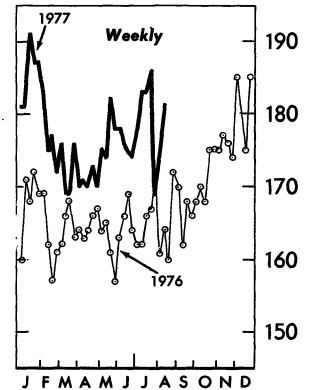
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

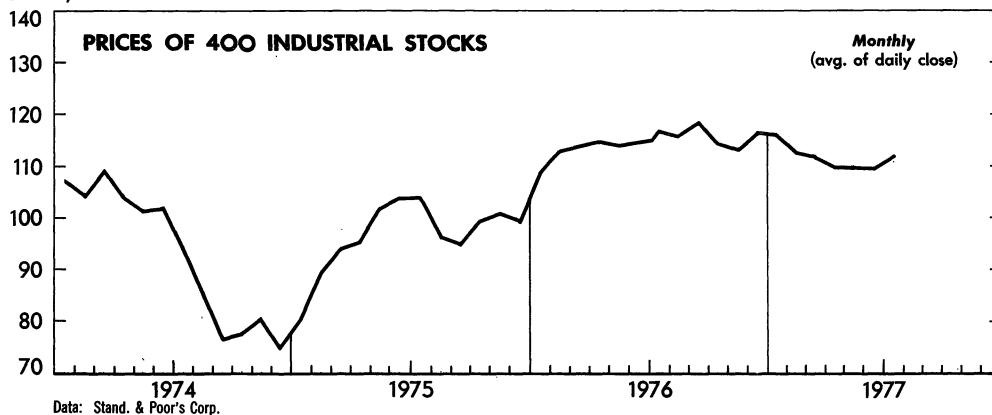
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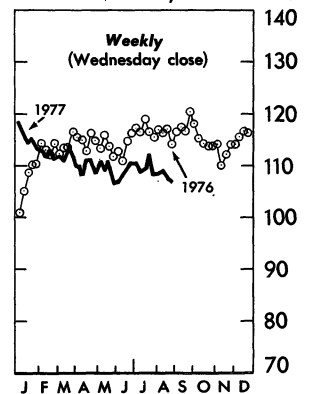
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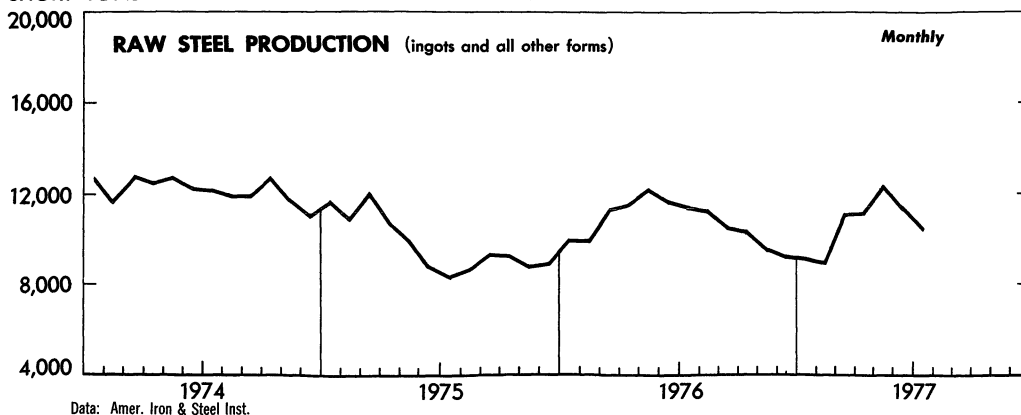
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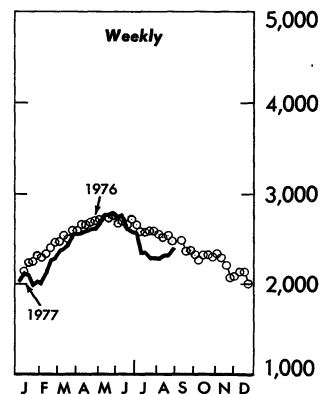
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SHORT TONS



SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Aug. 21	Aug. 28	Aug. 6	Aug. 13	Aug. 20	Aug. 27
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	207.8	206.7	200.5	201.4	200.2	201.2
9 Foodstuffs.....do....	203.9	202.0	197.1	199.0	196.9	199.3
13 Raw industrials.....do....	210.5	209.8	202.7	203.0	202.4	202.4
ALL RETAIL STORES, SALES.....mil. \$.	12,332	12,511	13,793	13,742	13,825	.....
Nondurable goods stores.....do....	8,314	8,356	9,130	8,936	8,992	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	320	301	377	320	299	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,416	3,385	2,892	2,846	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,621	2,588	2,441	2,414	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	266	164	126	162	179	163
FINANCE:						
Currency in circulation 3/.....mil. \$.	89,897	89,484	97,368	97,906	98,080	e97,715
Federal Reserve bank credit outstanding, total 3/.....do....	104,231	107,745	113,888	110,262	110,198	111,191
Member bank reserve balances 3/.....do....	34,408	33,818	36,019	34,910	35,433	34,779
Excess reserves, estimated 3/.....do....	337	118	521	106	225	-10
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	104,099	102,571	110,421	110,175	110,812	.....
Savings deposits.....do....	80,883	80,778	94,331	94,301	94,123	.....
Loans and investments, gross adjusted, total.....do....	383,682	380,927	415,666	418,476	418,617	.....
U.S. Government obligations.....do....	43,660	43,385	46,726	45,930	47,144	.....
Commercial and industrial loans (gross).....do....	111,555	110,699	119,308	119,043	118,908	.....
Real estate loans (gross).....do....	62,465	61,929	68,958	69,243	69,382	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.82	8.80	8.35	8.35	8.35	8.34
Stock prices, 500 stocks (Stand & Poor's) 4/.....1941-43=10..	104.56	102.03	98.37	98.92	97.74	97.23
Industrial, 400 stocks.....do....	117.04	114.17	108.09	108.73	107.53	107.01
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,020	14,565	11,980	11,850	11,350	.....
Electric power, by utilities.....mil. kw.-hr..	41,195	43,758	44,765	45,551	42,789	.....
Motor vehicles (passenger cars).....number..	121,045	152,411	109,545	95,867	102,104	.....
Petroleum (crude) and condensate 3/.....thous. bbl..	8,165	8,177	8,583	8,583	8,583	.....
Steel, raw.....thous. sh. tons..	2,546	2,480	2,294	2,329	2,331	2,389
Rate of capability utilization 5/.....percent..	83.9	81.7	75.5	76.6	76.7	78.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.1	16.3	15.5	15.0	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$.	54,777	46,359	58,171	58,405	r62,574	53,195
Primary metals.....do....	8,318	7,110	8,630	8,661	r9,070	7,588
Transportation equipment.....do....	12,541	9,615	13,806	14,186	r15,155	12,356
Value (seasonally adjusted):						
Durable goods industries, total.....do....	50,606	51,090	56,764	56,717	r57,774	57,148
Primary metals.....do....	7,727	7,764	8,136	8,296	r8,428	8,287
Transportation equipment.....do....	11,491	11,540	13,341	13,325	r13,862	13,198
Supplementary series:						
Household durables.....do....	3,131	3,107	3,373	3,422	r3,631	3,432
Capital goods industries.....do....	14,803	15,231	16,730	16,934	r16,785	17,251
Nondefense.....do....	12,756	13,121	14,234	14,356	r14,234	14,693
Defense.....do....	2,047	2,111	2,496	2,578	r2,551	2,558
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	55,728	48,750	59,824	58,899	r63,571	53,657
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	51,249	51,180	58,652	59,176	r58,556	55,956
Primary metals.....do....	8,158	7,918	7,904	9,079	r7,959	8,284
Transportation equipment.....do....	10,968	11,214	15,128	14,179	r14,725	12,317
Supplementary series:						
Household durables.....do....	3,103	3,176	3,443	3,493	r3,587	3,505
Capital goods industries.....do....	15,222	15,017	18,276	18,293	r17,895	16,366
Nondefense.....do....	12,607	13,778	14,679	15,000	15,713	14,354
Defense.....do....	2,614	1,239	3,597	3,293	2,182	2,012
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	162,550	164,942	171,526	172,024	r173,019	173,484
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	163,965	164,055	171,587	174,047	r174,834	173,641
Primary metals.....do....	16,692	16,846	16,890	17,673	r17,205	17,201
Transportation equipment.....do....	49,693	49,366	54,517	55,371	r56,234	55,352

r/ Revised. 1/ Data for July 1977 are advance estimates.
84,450

ITEM	1976		1977			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,535	2,604	2,761	2,835	r2,790	2,862
Capital goods industries.....do....	107,108	106,893	111,664	113,020	r114,134	113,249
Nondefense.....do....	76,813	77,471	80,152	80,794	r82,277	81,938
Defense.....do....	30,294	29,422	31,512	32,226	r31,857	31,311
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.8	4.2	3.8	4.6	4.9	p4.3
New hires.....do....	3.6	2.8	2.7	3.4	3.7	p3.0
Separation rate, total.....do....	3.5	4.3	3.4	3.5	3.5	p4.3
Quit.....do....	1.8	1.8	1.7	1.9	1.9	p1.9
Layoff.....do....	.9	1.6	.9	.8	.8	p1.5
Seasonally adjusted:						
Accession rate, total.....do....	3.8	3.8	4.1	4.1	3.9	p4.0
New hires.....do....	2.7	2.5	3.0	3.0	2.8	p2.8
Separation rate, total.....do....	3.9	3.9	3.8	3.8	3.9	p5.9
Quit.....do....	1.8	1.7	1.9	1.9	1.9	p1.8
Layoff.....do....	1.3	1.4	1.0	1.1	1.2	p1.3
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	132,189	124,997	135,084	131,108	r137,763	p133,912
Reserve bank credit outstanding, total.....do....	106,446	100,441	111,163	108,982	r114,757	110,183
Time loans.....do....	314	48	379	400	r260	788
U.S. Government securities.....do....	94,446	90,673	99,967	97,394	r102,239	98,711
Gold certificate account.....do....	11,598	11,598	11,636	11,629	11,620	11,595
Liabilities, total.....do....	132,189	124,997	135,084	131,108	r137,763	133,912
Deposits, total.....do....	40,628	34,358	40,297	36,114	r40,872	36,728
Member-bank reserve balances.....do....	27,460	24,371	25,773	29,009	r24,562	26,892
Federal Reserve notes in circulation.....do....	80,536	81,034	83,757	85,333	86,326	86,674
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 2/.....mil. \$..	108,682	104,797	109,800	109,343	110,328	110,421
Demand, total 3/.....do....	178,773	161,504	173,317	185,989	176,016	179,973
Individuals, partnerships, and corp.....do....	126,591	117,802	125,598	132,874	126,871	128,296
State and local governments.....do....	6,839	5,635	6,205	6,678	6,298	6,079
U.S. Government.....do....	2,737	1,865	4,881	1,083	1,349	2,777
Domestic commercial banks.....do....	27,372	22,560	22,780	29,090	25,407	26,049
Time, total 3/.....do....	225,469	223,252	231,856	235,803	237,934	238,498
Individuals, partnerships, and corp.:						
Savings.....do....	79,821	80,220	94,700	94,412	94,088	94,331
Other time.....do....	108,533	106,398	104,251	107,151	109,686	110,461
Loans (adjusted), total 2/.....do....	280,017	276,457	292,549	298,242	299,724	305,006
Commercial and industrial.....do....	112,903	111,256	117,447	117,982	119,439	119,308
For purchasing or carrying securities.....do....	9,875	9,443	11,966	12,748	12,296	13,667
To nonbank financial institutions.....do....	25,995	25,979	23,017	23,208	23,013	22,461
Real estate loans.....do....	61,429	61,767	65,432	66,304	67,721	68,958
Other loans.....do....	88,650	84,437	93,538	100,307	98,659	101,205
Investments, total.....do....	101,402	100,549	111,176	111,594	112,249	110,660
U.S. Government securities, total.....do....	42,150	41,182	47,696	48,273	48,295	46,726
Notes and bonds.....do....	29,279	29,174	40,099	39,459	39,153	38,701
Other securities.....do....	59,252	59,367	63,480	63,321	63,954	63,934
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,859.3	9,319.7	10,546.0	10,866.4	10,254.9	9,508.5
Excl. Department of Defense Shipments.....do....	9,846.4	9,315.1	10,540.5	10,861.3	10,251.9	9,505.3
Seasonally adjusted.....do....	9,722.0	9,956.3	9,970.2	10,394.6	10,112.3	10,149.8
By commodity groups and principal commodities:						
Food and live animals.....do....	1,281.3	1,357.9	1,232.6	1,232.2	1,145.9	1,161.9
Beverages and tobacco.....do....	89.7	78.4	112.0	128.8	142.5	156.6
Crude materials, inedible, exc. fuels.....do....	875.1	803.7	1,308.2	1,310.8	1,051.0	908.7
Mineral fuels, lubricants, etc.....do....	403.8	347.4	397.3	432.3	398.1	397.8
Animal and vegetable oils, fats, waxes.....do....	78.3	86.4	106.1	127.3	122.5	129.3
Chemicals.....do....	840.8	850.7	903.3	918.8	918.9	957.9
Manufactured goods.....do....	959.8	898.4	1,003.9	1,002.1	981.6	890.8
Machinery and transport equipment, total.....do....	4,395.5	3,970.1	4,416.1	4,633.6	4,325.9	3,868.6
Electrical.....do....	769.2	814.2	879.4	876.7	851.6	842.2
Transport equipment, total.....do....	1,727.0	1,292.0	1,627.0	1,806.8	1,572.2	1,240.8
GENERAL IMPORTS, TOTAL.....do....	10,579.9	10,563.9	12,434.6	11,906.3	13,569.7	11,859.8
Seasonally adjusted.....do....	10,153.5	10,717.2	12,593.3	11,615.9	12,932.1	12,476.1
By commodity groups and principal commodities:						
Food and live animals.....do....	980.2	903.4	1,325.0	1,182.3	1,139.2	938.9
Beverages and tobacco.....do....	136.2	123.0	119.5	142.7	152.3	112.5
Crude materials, inedible, exc. fuels.....do....	652.3	649.8	626.0	681.5	775.9	677.2
Mineral fuels, lubricants, etc.....do....	2,835.8	3,036.8	4,065.0	3,208.9	4,008.9	3,531.4
Animal and vegetable oils and fats.....do....	30.1	34.2	36.6	42.1	69.7	42.0
Chemicals.....do....	388.1	385.9	475.4	481.0	505.5	414.3
Manufactured goods.....do....	1,649.6	1,547.8	1,673.9	1,856.0	1,999.9	1,761.9
Machinery and transport equipment.....do....	2,612.5	2,461.8	2,864.5	2,951.0	3,294.6	2,881.7

r/ Revised. p/ Preliminary. 1/ Data for July 1977 are advance estimates.
 Items in process of collection. 3/ Includes data not shown separately.

2/ Other than domestic interbank and U.S. Gov't., less cash

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	June	July	Apr.	May	June	July
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	122.45	126.30	196.75	199.70	r187.25	p150.15
Domestic.....do....	110.30	118.00	188.05	175.00	r159.55	p125.05
Shipments, total.....do....	128.15	97.35	125.25	130.50	r155.05	p122.50
Domestic.....do....	104.55	84.30	110.95	118.20	r136.50	p114.10
Order backlog, end of month.....do....	961.7	990.6	1,466.9	1,536.1	r1,568.2	p1,595.8
Metal forming type tools:						
Orders, new (net), total.....do....	49.80	57.00	55.15	66.25	r70.00	p69.95
Domestic.....do....	47.55	50.95	51.35	60.10	r62.30	p63.85
Shipments, total.....do....	54.30	51.30	51.50	55.20	r67.20	p48.50
Domestic.....do....	44.50	43.40	45.70	50.65	r64.30	p44.35
Order backlog, end of month.....do....	173.8	179.5	217.3	228.3	r231.1	p252.6
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	956	865	1,029	1,054	1,117	p914
Domestics.....do....	830	737	822	834	920	731
Imports.....do....	127	128	207	220	197	p182
Total, seas. adjusted at annual rate.....mil..	10.1	9.9	11.8	11.5	11.7	p10.9
Domestics.....do....	8.7	8.5	9.4	8.9	9.6	8.7
Imports.....do....	1.4	1.4	2.5	2.5	2.1	p2.2
Retail inventories, end of mo., domestics:						
Not seasonally adjusted.....thous..	1,660	1,455	1,697	1,747	1,806	1,763
Seasonally adjusted.....do....	1,468	1,442	1,579	1,606	1,627	1,751
Inventory-retail sales ratio, domestics.....	2.1	2.0	2.0	2.1	2.0	2.4

r/ Revised. p/ Preliminary.
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WEEKLY BUSINESS STATISTICS