



# WEEKLY BUSINESS STATISTICS

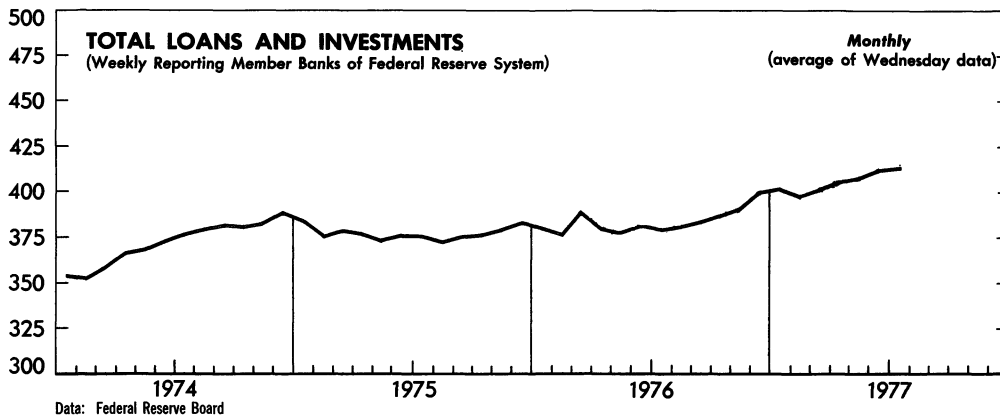


August 26, 1977

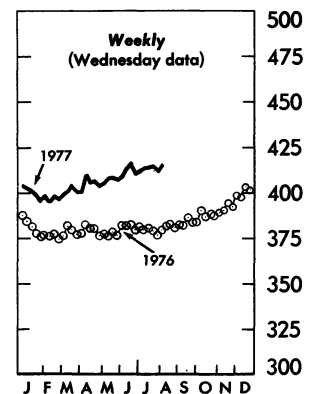
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

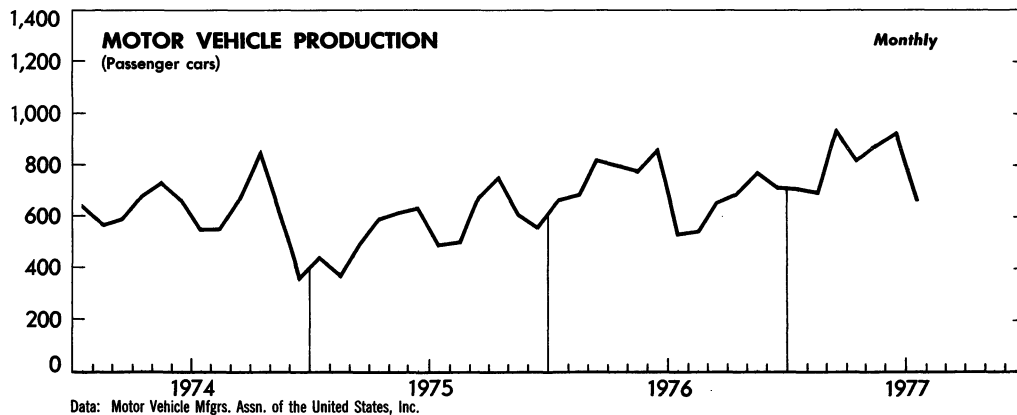
BILLIONS OF DOLLARS



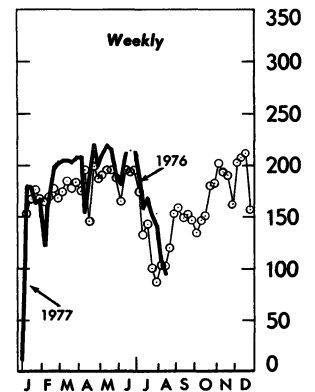
BILLIONS OF DOLLARS



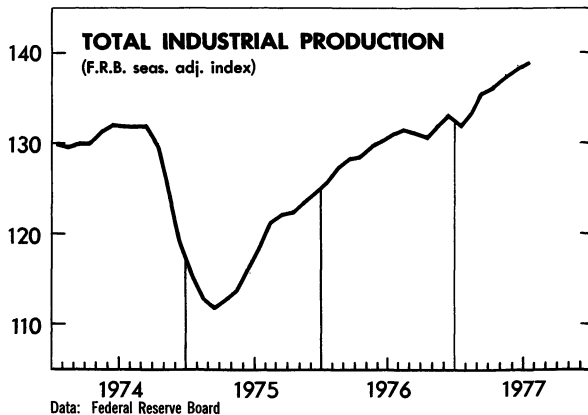
THOUSANDS



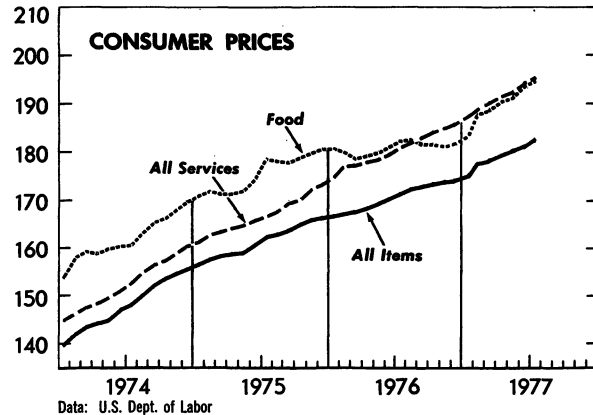
THOUSANDS



1967=100



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Aug. 14 .	Aug. 21	July 30	Aug. 6	Aug. 13	Aug. 20
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	207.6	207.8	203.5	200.5	201.4	200.2
9 Foodstuffs.....do....	203.7	203.9	202.5	197.1	199.0	196.9
13 Raw industrials.....do....	210.3	210.5	204.1	202.7	203.0	202.4
ALL RETAIL STORES, SALES.....mil. \$.	12,334	12,332	14,014	13,793	13,742	.....
Nondurable goods stores.....do....	8,266	8,314	8,723	9,130	8,936	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	330	320	376	377	320	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,508	3,416	2,946	2,890	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,701	2,621	2,450	2,441	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	184	266	103	126	162	179
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$.	89,759	89,897	97,166	97,368	97,906	e98,074
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	102,015	104,231	112,251	113,888	110,262	110,187
Member bank reserve balances <u>3/</u> .....do....	33,562	34,408	35,193	36,019	34,910	35,422
Excess reserves, estimated <u>3/</u> .....do....	-36	337	97	521	106	214
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	105,086	103,766	110,421	110,139	.....	.....
Savings deposits.....do....	80,844	80,556	94,331	94,302	.....	.....
Loans and investments, gross adjusted, total.....do....	382,942	382,650	415,666	418,432	.....	.....
U.S. Government obligations.....do....	42,491	43,546	46,726	45,928	.....	.....
Commercial and industrial loans (gross).....do....	111,813	110,782	119,308	119,075	.....	.....
Real estate loans (gross).....do....	62,416	61,960	68,958	69,242	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.87	8.82	8.34	8.35	8.35	8.35
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ....1941-43=10..	104.06	104.56	98.64	98.37	98.92	97.74
Industrial, 400 stocks.....do....	116.48	117.04	108.22	108.09	108.73	107.53
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,100	14,020	12,660	11,980	11,800	.....
Electric power, by utilities.....mil. kw.-hr..	42,045	41,195	43,451	44,765	45,551	.....
Motor vehicles (passenger cars).....number..	103,284	121,045	140,791	109,545	95,867	.....
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,165	8,178	8,188	8,583	8,583	.....
Steel, raw.....thous. sh. tons..	2,529	2,546	2,303	2,294	2,329	2,331
Rate of capability utilization <u>5/</u> .....percent..	83.3	83.9	75.8	75.5	76.6	76.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	16.1	16.3	15.5	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976				1977	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,651.2	1,691.9	1,727.3	1,755.4	1,810.8	1,869.7
Personal consumption expenditures, total.....do....	1,056.0	1,078.5	1,102.2	1,139.0	1,172.4	1,194.0
Durable goods, total.....do....	153.3	156.7	159.3	166.3	177.0	178.6
Motor vehicles and parts.....do....	68.8	71.0	72.1	75.7	85.3	84.5
Furniture and household equipment.....do....	61.9	63.0	63.9	66.5	67.4	69.3
Nondurable goods, total.....do....	430.4	437.1	444.7	458.8	466.6	474.4
Clothing and shoes.....do....	74.2	74.3	76.9	79.9	79.3	80.4
Food.....do....	219.3	223.8	227.0	232.0	237.9	244.8
Gasoline and oil.....do....	40.6	40.3	41.2	43.5	44.1	44.3
Services, total.....do....	472.4	484.6	489.2	513.9	528.8	541.1
Household operation.....do....	69.5	70.4	73.1	78.8	80.7	79.2
Housing.....do....	161.5	166.2	170.4	173.7	177.6	181.9
Transportation.....do....	34.8	36.3	37.6	38.7	39.5	40.5
Gross private domestic investment, total.....do....	231.3	244.4	254.3	243.4	271.8	294.9
Fixed investment.....do....	216.8	226.1	232.8	244.3	258.0	273.2
Nonresidential.....do....	155.4	159.8	164.9	167.6	177.0	182.4
Residential.....do....	61.4	66.3	67.8	76.7	81.0	90.8
Change in business inventories.....do....	14.5	18.3	21.5	-9.9	13.8	21.7
Net exports of goods and services.....do....	10.2	10.2	7.9	3.0	-8.2	-9.8
Exports.....do....	153.9	160.6	168.4	168.5	170.4	178.0
Imports.....do....	143.7	150.4	160.6	165.6	178.6	187.8
Gov't purchases of goods and services, total.....do....	353.6	358.9	363.0	370.0	374.9	390.6
Federal.....do....	127.6	128.5	130.2	134.2	136.3	143.6
National defense.....do....	86.3	86.0	86.4	88.4	89.7	93.4
State and local.....do....	225.9	230.4	232.7	235.8	238.5	247.0

r/ Revised.  
84,445

ITEM	1976				1977	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$.	1,321.0	1,353.9	1,379.6	1,402.1	1,450.2	1,505.1
Compensation of employees, total.....do....	999.6	1,024.9	1,046.5	1,074.2	1,109.9	1,144.7
Proprietors' income, total 1/.....do....	86.9	90.4	86.2	88.7	95.1	97.0
Farm.....do....	20.0	21.6	16.2	16.6	20.7	19.7
Nonfarm.....do....	66.9	68.8	70.0	72.0	74.3	77.3
Rental income of persons with capital consumption adjustment.....do....	23.0	22.9	23.3	24.1	24.5	24.9
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	126.5	129.2	133.5	123.1	125.4	139.7
Profits before tax, total.....do....	153.5	159.2	159.9	154.8	161.7	173.4
Profits after tax.....do....	90.4	93.1	94.0	90.9	97.2	104.1
Inventory valuation adjustment.....do....	-12.4	-15.5	-11.7	-16.9	-20.6	-17.8
Capital consumption adjustment.....do....	-14.6	-14.6	-14.7	-14.8	-15.6	-15.9
Net interest.....do....	85.0	86.5	90.1	92.0	95.3	98.9
PERSONAL INCOME, quarterly total.....do....	1,338.1	1,366.7	1,393.9	1,432.2	1,476.8	1,517.2
Less: Personal tax and nontax payments.....do....	184.8	192.6	200.6	209.5	224.4	224.8
Equals: Disposable personal income.....do....	1,153.3	1,174.1	1,193.3	1,222.6	1,252.4	1,292.5
Less: Personal outlays.....do....	1,080.9	1,103.8	1,128.5	1,166.3	1,201.0	1,223.9
Equals: Personal saving.....do....	72.4	70.3	64.8	56.3	51.4	68.5
1976 1977						
June		July	Apr.	May	June	July
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$.	1,372.7	1,386.2	r1,510.1	r1,517.3	r1,524.3	1,536.0
Wage and salary disbursements, total.....do....	885.5	894.5	974.1	982.0	r986.5	991.9
Commodity-producing industries, total.....do....	308.0	310.0	341.7	345.3	r349.1	350.4
Manufacturing.....do....	237.7	238.7	262.8	266.2	r268.7	269.8
Distributive industries.....do....	213.6	218.4	239.6	241.1	r240.9	242.7
Service industries.....do....	177.5	178.8	196.4	198.3	r198.4	199.9
Government and nongovernment enterprises.....do....	186.4	187.3	196.4	197.2	198.1	199.0
Other labor income.....do....	75.5	76.4	85.5	86.7	87.9	89.1
Proprietors' income: 1/						
Farm.....do....	21.4	18.2	r20.9	r19.8	r18.4	16.5
Nonfarm.....do....	68.8	69.4	76.9	r77.2	r77.6	77.4
Rental income of persons with capital consumption adjustment.....do....	22.5	23.2	r24.3	r24.8	r25.6	24.7
Dividends.....do....	36.6	35.8	39.3	39.6	41.9	42.0
Personal interest income.....do....	128.6	130.4	143.5	145.2	r147.4	149.1
Transfer payments.....do....	188.5	193.7	206.0	202.9	r200.0	206.5
Less personal contrib. for social insurance.....do....	54.9	55.4	60.6	60.9	61.0	61.4
Total nonfarm income.....do....	1,338.5	1,355.1	1,475.6	r1,483.5	r1,491.6	1,505.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	129.5	129.8	r136.1	r137.1	p138.0	e138.9
Final products.....do....	127.6	127.6	r134.3	r135.2	p136.1	e136.9
Consumer goods.....do....	137.8	136.8	r143.3	r144.0	p144.4	e145.3
Durable consumer goods.....do....	144.2	141.8	r151.7	r152.4	p155.0	e157.5
Automotive products.....do....	156.6	155.9	r174.8	r172.8	p178.7	e183.7
Autos and utility vehicles.....do....	156.6	155.9	171.2	r167.4	p175.8	e182.0
Autos.....do....	137.5	135.0	150.6	148.5	p156.8	e161.4
Auto parts and allied goods.....do....	156.9	156.0	r184.0	r186.6	p186.6	e187.8
Home goods.....do....	137.4	133.8	r138.5	r140.9	p141.8	e142.7
Nondurable consumer goods.....do....	135.1	134.8	r140.0	r140.7	p140.3	e140.4
Clothing.....do....	127.9	126.3	r123.4	125.9	.....	.....
Consumer staples.....do....	137.1	137.2	r144.6	r144.8	p144.5	e144.7
Equipment.....do....	113.8	114.9	121.8	r123.1	p124.5	e125.6
Business.....do....	135.0	136.9	147.0	r148.8	p150.8	e152.6
Industrial equipment.....do....	127.4	127.5	136.3	r138.5	p139.4	e140.3
Commercial, transit, and farm equipment.....do....	143.8	147.7	159.2	r160.9	p164.0	e166.7
Defense and space equipment.....do....	78.3	78.0	79.4	r79.7	p80.2	e80.2
Intermediate products.....do....	135.9	137.6	r142.7	r144.1	p145.4	e146.6
Construction supplies.....do....	131.8	133.1	137.4	r138.9	p140.2	e141.0
Business supplies.....do....	140.1	142.1	r148.0	r149.2	p150.5	.....
MATERIALS, TOTAL.....do....	131.1	132.2	r136.3	r137.8	p138.8	e139.1
Durable goods materials.....do....	127.0	130.6	134.1	r135.5	p136.4	e136.1
Nondurable goods materials.....do....	147.5	146.0	r153.2	r154.8	p155.1	e155.9
Energy materials.....do....	120.6	119.5	r120.8	r122.7	p124.3	.....
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	131.9	130.6	r135.2	r137.3	p139.1	e139.1
MINING.....do....	114.4	112.5	r119.2	r120.0	p122.3	e119.3
Metal mining.....do....	118.3	121.6	r127.7	r124.3	p119.0	.....
Coal.....do....	122.7	104.8	118.4	122.4	p133.6	e119.4
Oil and gas extraction.....do....	112.3	112.0	r117.5	r118.6	p120.8	e120.6
UTILITIES.....do....	151.2	150.8	r153.1	r156.4	p157.7	e161.3
Electric.....do....	167.2	167.2	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do....	130.2	131.0	r136.0	r137.4	p138.3	e138.8
Nondurable manufactures.....do....	141.3	141.1	r147.8	r149.1	p149.3	e149.6
Foods.....do....	130.5	131.8	r139.9	r139.8	p139.5	.....
Tobacco products.....do....	115.4	114.5	112.1	105.2	.....	.....

ITEM	1976		1977			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Nondurable manufactures--Con.						
Textile mill products.....1967=100..	138.1	136.8	r135.4	r136.0	p136.3	.....
Apparel products.....do....	126.8	125.6	r123.8	125.2	.....	.....
Paper and products.....do....	139.1	132.0	136.5	r140.0	p139.4	e139.8
Printing and publishing.....do....	119.7	122.0	123.4	r124.4	p123.9	e124.6
Chemicals and products.....do....	170.0	167.6	180.6	r182.0	p182.5	.....
Petroleum products.....do....	135.1	134.1	145.1	r144.1	p142.5	e141.0
Rubber and plastics products.....do....	189.1	191.2	226.0	r232.4	p235.1	.....
Leather products.....do....	84.0	81.1	r74.7	r76.1	p75.0	.....
Durable manufactures.....do....						
Ordnance, pvt. and govt.....do....	73.1	74.0	73.8	r73.8	p73.6	e74.5
Lumber and products.....do....	120.3	124.6	131.6	r133.0	p133.1	.....
Furniture and fixtures.....do....	130.1	131.6	135.4	r137.5	p139.4	.....
Clay, glass, and stone products.....do....	136.1	137.2	144.5	145.5	p147.2	.....
Primary metals.....do....	111.5	116.9	112.3	r116.8	p115.6	e112.2
Fabricated metal products.....do....	124.0	124.6	r127.6	r128.0	p130.2	e130.5
Nonelectrical machinery.....do....	133.5	135.0	r142.5	r143.2	p144.8	e146.4
Electrical machinery.....do....	132.0	131.0	139.6	r141.8	p143.2	e143.9
Transportation equipment.....do....	112.6	113.3	r119.8	120.1	p123.3	e124.2
Instruments.....do....	149.5	151.3	157.8	r157.3	p158.0	e160.0
COMMODITY PRICES						
CONSUMER PRICES INDEXES, all items.....1967=100..						
Commodities.....do....	165.2	166.0	173.3	174.3	175.4	175.8
Services.....do....	179.5	180.7	191.3	192.3	193.7	195.3
Food.....do....	180.9	182.1	190.9	191.7	193.6	194.6
Housing.....do....	176.5	177.5	186.7	187.6	189.0	190.5
Apparel and upkeep.....do....	146.9	146.5	152.3	153.4	153.9	153.4
Transportation.....do....	165.9	167.6	176.8	178.2	179.2	179.3
Health and recreation.....do....	162.8	163.7	171.4	172.3	173.2	174.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.588	\$0.584	\$0.557	\$0.554	\$0.550	\$0.548

r/ Revised. p/ Preliminary. e/ Estimated  
84,445

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