



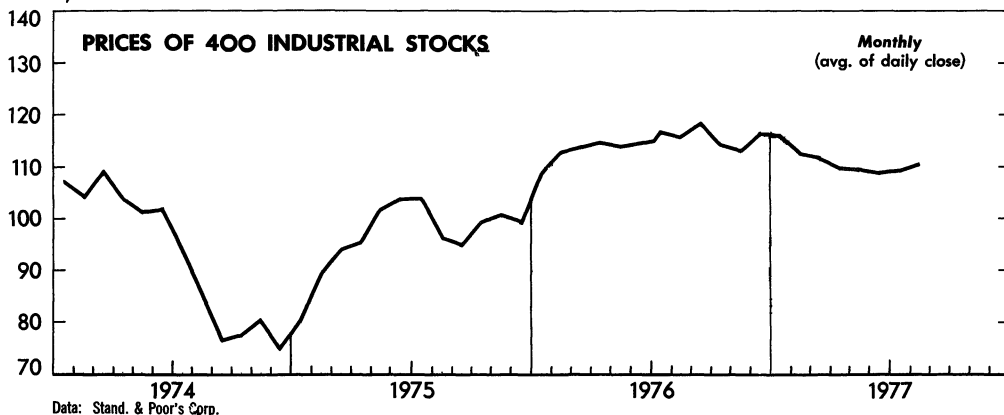
# WEEKLY BUSINESS STATISTICS



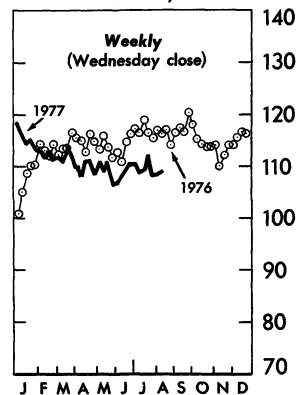
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

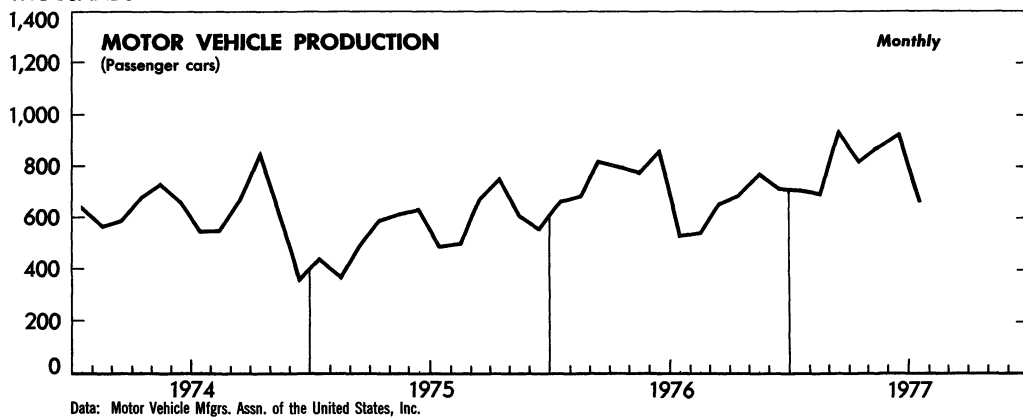
INDEX, 1941-43=10



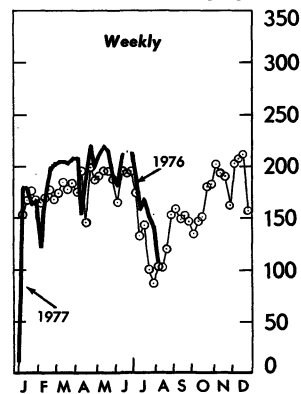
INDEX, 1941-43=10



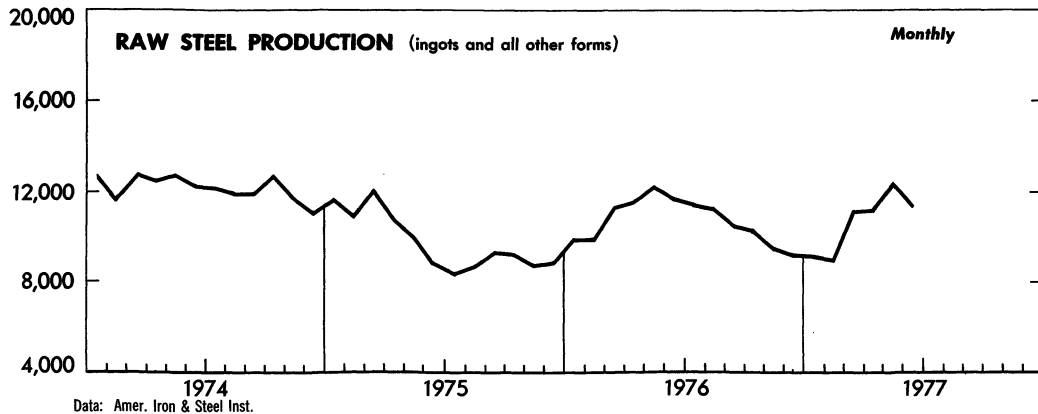
THOUSANDS



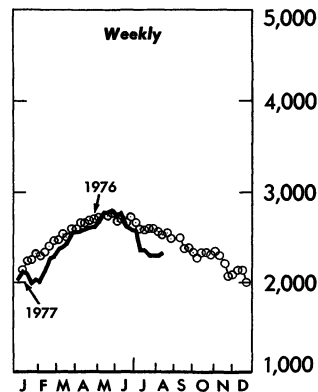
THOUSANDS



SHORT TONS



SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Aug. 7	Aug. 14	July 23	July 30	Aug. 6	Aug. 13
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	207.4	207.6	203.3	203.5	205.0	201.4
9 Foodstuffs.....do....	203.8	203.7	202.2	202.5	197.1	199.0
13 Raw industrials.....do....	209.7	210.3	203.9	204.1	202.7	203.0
ALL RETAIL STORES, SALES.....mil. \$..	12,301	12,334	13,688	14,014	13,793	.....
Nondurable goods stores.....do....	8,338	8,266	8,716	8,723	9,130	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	374	330	396	377	377	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,584	3,508	3,094	2,949	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,769	2,701	2,470	2,450	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	177	184	157	103	126	162
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	89,226	89,759	97,581	97,166	97,368	e97,887
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	105,395	102,015	113,223	112,251	113,888	110,275
Member bank reserve balances <sup>3/</sup> .....do....	34,691	33,562	35,628	35,193	36,019	34,923
Excess reserves, estimated <sup>3/</sup> .....do....	436	-36	313	97	521	119
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	103,017	104,761	111,722	110,505	.....	.....
Savings deposits.....do....	80,400	80,543	94,369	94,362	.....	.....
Loans and investments, gross adjusted, total.....do....	379,576	381,939	414,245	412,341	.....	.....
U.S. Government obligations.....do....	42,745	42,376	47,889	46,540	.....	.....
Commercial and industrial loans (gross).....do....	111,316	111,391	118,441	118,843	.....	.....
Real estate loans (gross).....do....	61,810	61,844	68,520	68,671	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.92	8.87	8.33	8.34	8.35	8.35
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	104.43	104.06	101.73	98.64	98.37	98.92
Industrial, 400 stocks.....do....	117.01	116.48	111.83	108.22	108.09	108.73
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,375	10,100	12,100	12,660	11,970	.....
Electric power, by utilities.....mil. kw.-hr..	40,435	42,045	47,905	43,451	44,765	.....
Motor vehicles (passenger cars).....number..	103,952	103,284	152,109	140,791	109,545	.....
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,165	8,178	8,188	8,188	8,583	.....
Steel, raw.....thous. sh. tons..	2,560	2,529	2,293	2,303	2,294	2,329
Rate of capability utilization <sup>5/</sup> .....percent..	84.3	83.3	75.5	75.8	75.5	76.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	15.0	15.8	16.3	15.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	June	July	Apr.	May	June	July
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	207.4	216.0	220.8	218.7	208.5	204.1
9 Foodstuffs.....do....	210.6	218.8	219.0	219.4	211.3	203.8
13 Raw industrials.....do....	205.2	214.1	221.9	218.1	206.4	204.1
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	183.2	184.4	194.3	195.2	r194.4	194.8
Farm products.....do....	196.5	196.9	208.1	204.3	r192.7	190.5
Food and feeds, processed.....do....	181.8	182.6	188.5	192.0	190.1	187.8
Industrial commodities.....do....	181.5	182.7	193.2	194.2	194.6	195.8
Chemicals and allied products.....do....	187.3	187.1	192.6	193.8	193.9	193.5
Fuels and related products, and power.....do....	260.5	265.3	298.6	302.3	304.0	306.6
Furniture and household durables.....do....	145.3	145.7	150.1	150.5	151.3	151.2
Hides, skins and leather products.....do....	168.1	170.3	180.1	181.9	179.7	180.3
Lumber and wood products.....do....	199.9	203.7	229.6	229.3	228.7	235.5
Machinery and equipment.....do....	170.4	171.2	178.8	180.0	180.8	181.9
Metals and metal products.....do....	196.6	198.9	208.0	208.6	c207.8	210.3
Nonmetallic mineral products.....do....	186.3	187.3	198.2	198.9	200.4	201.5
Pulp, paper, and allied products.....do....	179.6	180.5	185.1	186.1	187.3	187.7
Rubber and plastics products.....do....	157.1	158.3	165.9	166.4	167.4	168.9
Textile products.....do....	148.3	149.0	153.7	154.0	154.4	154.4
Transportation equipment.....Dec. 1968=100..	149.2	149.2	158.7	159.0	159.4	159.5
Motor vehicles and equipment.....1967=100..	151.8	151.7	161.0	161.3	161.8	161.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.546	\$0.542	\$0.515	\$0.512	\$0.514	\$0.513
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..						
Civilian labor force.....do....	98,251	99,325	97,958	98,321	101,264	101,449
Employed, total.....do....	96,114	97,185	95,826	96,193	99,135	99,314
Agriculture.....do....	88,460	89,608	89,258	90,042	91,682	92,372
Nonagricultural industries.....do....	3,780	3,931	3,140	3,478	5,820	5,790
Unemployed.....do....	84,680	85,677	86,118	86,564	87,862	88,582
	7,655	7,577	6,568	6,151	7,453	6,941

r/ Revised. c/ Corrected.

ITEM	1976		1977			
	June	July	Apr.	May	June p/	July p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR FORCE, persons 16 years of age and over, not seasonally adjusted--Con.						
Civilian labor force, seasonally adjusted.....thous..	94,704	95,189	96,760	97,158	97,641	97,305
Employed, total.....do.....	87,533	87,783	90,023	90,408	90,679	90,561
Agriculture.....do.....	3,313	3,333	3,260	3,386	3,338	3,213
Nonagricultural industries.....do.....	84,220	84,450	86,763	87,022	87,341	87,348
Unemployed.....do.....	7,171	7,406	6,737	6,750	6,962	6,744
Long-term, 15 weeks and over.....do.....	2,173	2,247	1,816	1,836	1,737	1,834
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	7.6	7.8	7.0	6.9	7.1	6.9
Men, 20 years and over.....do.....	5.9	6.1	5.0	5.3	5.0	5.1
Women, 20 years and over.....do.....	7.2	7.6	7.0	6.6	7.2	6.9
Both sexes, 16-19 years.....do.....	18.4	18.2	17.8	17.9	18.6	17.4
White.....do.....	6.8	7.1	6.3	6.2	6.3	6.1
Black and other races.....do.....	13.4	12.9	12.3	12.9	13.2	13.2
Married men, wife present.....do.....	4.3	4.4	3.6	3.6	3.4	3.4
Occupation: White-collar workers.....do.....	4.5	4.7	4.4	4.3	4.2	4.0
Blue-collar workers.....do.....	9.3	9.7	7.8	7.9	7.7	8.2
Industry: Private nonfarm wage and salary workers.....do.....	7.8	8.0	7.0	7.1	6.9	6.8
Construction.....do.....	16.3	17.0	12.0	13.0	12.6	12.1
Manufacturing.....do.....	7.6	7.8	6.7	6.2	6.3	6.7
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ.....thous..	79,368	79,513	81,686	81,921	r82,095	82,351
Private sector.....do.....	64,414	64,565	66,640	r66,804	r66,883	67,103
Nonmanufacturing industries.....do.....	45,430	45,620	r47,118	r47,204	r47,264	47,413
Goods-producing.....do.....	23,357	23,344	24,217	r24,306	r24,351	24,424
Mining.....do.....	781	791	847	r845	r855	821
Contract construction.....do.....	3,592	3,608	3,842	r3,861	r3,877	3,913
Manufacturing.....do.....	18,984	18,945	19,528	r19,600	r19,619	19,690
Durable goods.....do.....	11,059	11,034	11,423	r11,469	r11,490	11,527
Nondurable goods.....do.....	7,925	7,911	8,105	r8,131	r8,129	8,163
Service-producing.....do.....	56,011	56,169	57,469	r57,615	r57,744	57,927
Transportation, communication, elec., gas, etc.....do.....	4,482	4,508	4,575	r4,586	r4,576	4,583
Wholesale and retail trade.....do.....	17,664	17,737	18,203	r18,235	r18,227	18,285
Wholesale trade.....do.....	4,254	4,271	4,371	r4,384	r4,373	4,386
Retail trade.....do.....	13,410	13,466	13,832	r13,851	r13,854	13,899
Finance, insurance, and real estate.....do.....	4,301	4,312	4,463	r4,480	r4,488	4,506
Services.....do.....	14,610	14,664	15,182	r15,197	r15,241	15,305
Government.....do.....	14,954	14,948	15,046	r15,117	r15,212	15,248
Federal.....do.....	2,728	2,723	2,719	2,723	r2,735	2,730
State and local.....do.....	12,226	12,225	12,327	r12,394	r12,477	12,518
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	53,007	53,104	54,771	r54,911	r54,900	55,088
Manufacturing.....do.....	13,665	13,618	14,066	r14,145	r14,144	14,200
Durable goods.....do.....	7,905	7,878	8,177	r8,233	r8,241	8,280
Average weekly hours per worker, seasonally adjusted:						
Total private.....do.....	36.1	36.1	36.2	36.3	36.2	36.1
Contract construction.....do.....	37.3	36.9	37.3	37.4	r36.8	36.7
Manufacturing.....do.....	40.2	40.1	40.3	40.4	40.5	40.3
Overtime hours.....do.....	3.2	3.1	3.4	3.4	3.4	3.3
Durable goods.....do.....	40.9	40.9	40.8	r41.1	r41.2	41.0
Overtime hours.....do.....	3.4	3.3	3.6	3.6	3.7	3.6
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	184.3	185.6	195.3	r196.5	r197.4	198.5
1967 dollars.....do.....	108.3	108.5	108.6	r108.6	r108.5	.....
Mining.....do.....	196.9	199.1	212.1	r213.1	r214.3	215.1
Contract construction.....do.....	185.8	188.0	192.6	r193.1	r194.6	195.6
Manufacturing.....do.....	183.6	185.4	195.4	r196.8	r198.4	199.5
Transportation, communication, elec., gas, etc.....do.....	199.0	199.9	208.6	r210.1	r211.3	211.7
Wholesale and retail trade.....do.....	177.5	178.8	189.8	r190.7	r191.0	192.4
Finance, insurance, and real estate.....do.....	169.2	170.8	177.4	r179.0	r177.5	179.5
Services.....do.....	188.3	188.3	199.7	r200.7	r201.6	202.3
Gross average weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....do.....	175.09	176.17	187.15	188.76	r188.96	189.53
1967 dollars, seasonally adjusted.....do.....	102.87	103.02	104.09	104.34	r103.88	.....
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....do.....	155.60	156.41	164.66	165.87	r172.67	.....
1967 dollars, seasonally adjusted.....do.....	91.42	91.47	91.58	91.69	r94.93	.....
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)....1967=100..	111.6	111.8	115.6	116.1	115.7	115.8
Goods-producing.....do.....	96.8	96.5	100.9	101.7	r101.8	101.5
Mining.....do.....	125.0	127.7	142.2	r140.2	r141.8	134.6
Contract construction.....do.....	104.0	103.7	112.0	r112.7	r111.4	112.4
Manufacturing.....do.....	94.6	94.2	97.5	r98.5	r98.8	98.5
Durable goods.....do.....	93.8	93.5	96.8	98.1	98.7	98.5

r/ Revised. p/ Preliminary.

84,434

ITEM	1976		1977			
	June	July	Apr.	May	June	July
<b>FINANCE</b>						
LIFE INSURANCE:						
INSTITUTE OF LIFE INSURANCE:						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	305.22	307.60	328.79	331.03	.....	.....
Government securities.....do....	17.85	18.77	21.03	21.08	.....	.....
Corporate securities.....do....	145.31	146.69	160.29	161.52	.....	.....
Mortgage loans, total.....do....	89.71	89.74	92.20	92.36	.....	.....
Nonfarm.....do....	82.70	82.67	84.38	84.43	.....	.....
Real estate.....do....	9.98	10.02	10.80	10.82	.....	.....
Policy loans and premium notes.....do....	25.14	25.25	26.36	26.50	.....	.....
Cash.....do....	1.51	1.36	1.48	1.62	.....	.....
Other assets.....do....	15.73	15.76	16.63	17.12	.....	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do....	304.34	310.90	308.71	312.74	311.38	311.20
Industrial (30 stocks).....do....	985.59	993.20	929.10	926.31	916.56	908.20
Public utility (15 stocks).....do....	86.16	90.31	107.71	110.49	113.63	117.11
Transportation (20 stocks).....do....	218.84	225.92	231.00	240.75	237.48	236.39
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	101.77	104.20	99.05	98.76	99.29	100.18
Industrial, total (400 Stocks).....do....	114.50	116.99	109.89	109.10	109.46	110.12
Capital goods (111 Stocks).....do....	117.50	119.62	110.76	109.28	108.17	107.69
Consumer goods (189 Stocks).....do....	90.26	93.37	84.03	83.43	84.36	85.21
Utilities (40 Stocks).....do....	45.61	47.49	52.57	53.68	55.29	56.95
Transportation (20 Stocks).....1970=10..	14.53	14.96	14.38	15.00	14.82	14.68
Railroads (10 Stocks).....1941-43=10..	46.56	47.75	52.83	54.14	53.06	53.12
Financial (40 Stocks).....1970=10..	11.26	11.83	11.41	11.59	11.74	12.11
New York City banks (6 Stocks).....1941-43=10..	55.44	55.13	47.94	47.63	47.61	50.04
Banks outside N.Y.C. (10 Stocks).....do....	102.61	104.45	97.47	96.14	95.30	98.88
Property-Casualty Insurance (6 Stocks).....do....	94.44	102.68	108.19	117.06	121.39	121.13

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**WEEKLY BUSINESS STATISTICS**