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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





WEEKLY BUSINESS STATISTICS updates selected data that are published monthly

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July 31 | Aug. 7 | July 16 | July 23 | July 30 | Aug. 6 |
| WHOLESALE PRICES, 22 COMMODITIES 2 /....................1967=100.. | 212.8 | 207.4 | 202.3 | 203.3 | 203.5 | 205.0 |
| 9 Foodstuffs.......... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 211.2 | 203.8 | 200.8 | 202.2 | 202.5 | 197.1 |
| 13 Raw industrials.......................................... . do. | 213.8 | 209.7 | 203.3 | 203.9 | 204.1 | 202.7 |
| all retail store, SALES....................................mil. . . | 12,730 | 12,301 | 13,860 | 13,914 | 14,216 | ..... |
| Nondurable goods stores...................................do.... . | 8,023 | 8,338 | 8,889 | 8,910 | 8,900 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.............thous.. | 401 | 374 | 420 | 396 | 376 | ..... |
| INSURED UNEMPLOYMENT, all programs......................... ${ }^{\text {do.... }}$ | 3,604 | 3,584 | 3,143 | 3,086 | ..... | ..... |
| State programs ( 50 States, D.C. and Puerto Rico).......do.... | 2,797 | 2,769 | 2,507 | 2,460 | ... | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet).... number.. | 148 | 177 | 135 | 157 | 103 | 126 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/............................mil. \$.. | 89,077 | 89,226 | 97,921 | 97,581 | 97,166 | e97,341 |
| Federal Reserve bank credit outstanding, total 3/......do.... | 103,424 | 105,395 | 113,332 | 113,223 | 112,251 | 113,999 |
|  | 34,219 | 34,691 | 34,837 | 35,628 | 35,193 | 36,128 |
|  | 32 | 436 | 458 | 313 | 97 | 630 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted.............................do.... | 105,140 | 103,017 | 112,473 | 111,722 | 110,505 | ..... |
|  | 80,522 | 80,400 | 94,308 | 94,369 | 94,362 | ..... |
| Loans and investments, gross adjusted, total.........do. | 378,001 | 379,576 | 413,992 | 414,245 | 412,341 | ..... |
| U.S. Government obligations.......................... .do. | 41,300 | 42,745 | 47,816 | 47,889 | 46,540 | ..... |
| Commercial and industrial loans (gross).............do. | 111,742 | 111,316 | 118,625 | 118,441 | 118,843 | ..... |
| Real estate loans (gross)............................. do. | 62,387 | 61,810 | 68,307 | 68,520 | 68,671 | ..... |
| Bond yields, domestic corporate (Moody's) 3/........percent.. | 8.96 | 8.92 | 8.34 | 8.33 | 8.34 | 8.35 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4 / $\ldots . .1941-43=10 .$. | 103.05 | - 104.43 | 99.59 | 101.73 | 98.64 | 98.37 |
| Industrial, 400 stocks...................................do.... | 115.60 | 117.01 | 109.40 | 111.83 | 108.22 | 108.09 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal.............................thous. sh. tons.. | 10,695 | 9,375 | 12,065 | 12,100 | 12,650 | ..... |
| Electric power, by utilities......................mil. kw.-hr.. | 43,756 | 40,435 | 46,444 | 47,905 | 43,451 | ..... |
| Motor vehicles (passenger cars).........................number. . | 87,062 | 103,952 | 169,727 | 152,109 | 140,791 | ..... |
| Petroleum (crude) and condensate $3 / \ldots . . . . . .$. ..thous. bb1.. | 8,165 | 8,178 | 8,311 | 8,311 | 8,310 | ..... |
| Steel, raw.....................................thous. sh. tons.. | 2,603 | 2,560 | 2,383 | 2,293 | 2,303 | 2,294 |
| Rate of capability utilization 5/................percent.. | 85.7 | 84.3 | 78.4 | 75.5 | 75.8 | 75.5 |
|  | 15.1 | 14.5 | 15.6 | 15.8 | 16.3 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr. | May | June |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL.........................mil. \$. | 99,273 | 103,803 | r114,201 | r111,242 | r110,762 | 116,962 |
| Durable goods industries, total......................d. do.. | 51,988 | 54,777 | r60,550 | r58,171 | r58,405 | 62,478 |
| Stone, clay, and glass products.....................do. | 2,564 | 2,739 | 2,943 | 2,904 | r2,991 | 3,247 |
| Primary metals..... . . . . . . . . . . . . . . . . . . . . . . . . . . .do. | 8,031 | 8,318 | 8,847 | r8,630 | r8,661 | 9,158 |
| Fabricated metal products............................ .do. | c7,018 | 7,242 | 7,689 | 7,496 | r7,397 | 7,907 |
| Machinery, except electrical........................do. | 9,291 | 9,840 | r10,772 | r10,222 | r10,096 | 10,757 |
| Electrical machinery................. . . . . . . . . . . . . . do. | 5,813 | 6,236 | 6,813 | 6,601 | 6,493 | 7,161 |
| Transportation equipment.......................... . . do. | 11,821 | 12,541 | 14,773 | 13,806 | r14,186 | 15,179 |
| Instruments and related products....................d. ${ }^{\text {do. }}$ | 2,026 | 2,179 | 2,372 | 2,271 | r2,295 | 2,470 |
| Nondurable goods industries, total 1/................d. do. | 47,285 | 49,025 | 53,651 | 53,071 | r52,357 | 54,484 |
| Food and kindred products............................do. | 14,527 | 15,035 | 15,797 | 15,429 | r15,028 | 15,907 |
|  | 633 | 691 | 714 | 696 | r723 | 738 |
| Textile mill products................................do | 3,177 | 3,385 | 3,659 | 3,543 | r3,571 | 3,672 |
| Paper and allied products..........................do.... | 4,235 | 4,395 | 4,647 | 4,683 | r4,570 | 4,850 |
| Chemicals and allied products.......................do. | 8,733 | 8,750 | 10,218 | 10,069 | r9,783 | 9,926 |
| Petroleum and coal products........................ . . do | 6,546 | 6,952 | 7,597 | 7,838 | r8,055 | 8,185 |
| Rubber and plastics products........................d. ${ }^{\text {do. }}$ | 2,799 | 2,848 | 3,215 | 3,140 | r3,142 | 3,295 |
| SEASONALLY ADJUSTED, TOTAL, . . . . . . . . . . . . . . . . . . . . . . . do. | 98,191 | 98,597 | r111,241 | r109,640 | r109,458 | 110,985 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/.................do.... | 50,558 | 50,606 | r58,849 | r56,764 | r56,717 | 57,686 |
| Stone, clay, and glass products̄...................do. | 2,454 | 2,538 | 2,989 | 2,842 | r2,860 | 3,009 |
| Primary metals........ . . . . . . . . . . . . . . . . . . . . . . . do. | 7,694 | 7,727 | r8,566 | r8,136 | r8,296 | 8,508 |
| Fabricated metal products.........................do..... | 6,877 | 6,821 | 7,707 | 7,370 | r7,253 | 7,446 |
| Machinery, except electrical.....................do.... | 9,263 | 8,940 | r9,904 | r10,017 | r10,060 | 9,780 |
| Electrical machinery............................... .do... . | 5,880 | 5,881 | r6,655 | r6,602 | r6,555 | 6,747 |
| Transportation equipment......................... .do... | 11,117 | 11;491 | r14,367 | r13,341 | r13,325 | 13,885 |
| Instruments and related products.................do.... | 2,049 | 2,065 | 2,344 | 2,323 | r2,321 | 2,340 |

$\underline{r} /$ Revised. $\underline{c} /$ Corrected. $\underline{1} /$ Includes data for "other industries" not shown.
84-419


PARITY RATIO.
. .do. . . .
r/ Revised. 1/ Includes data for "other industries" not shown.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr. | May | June |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL............mil. \$.. | r12,496 | r13,557 | 11,708 | r13,022 | r14,432 | 15,418 |
| Private, total................................................ do.. | 9,196 | r9,877 | 9,269 | r10,263 | r11,231 | 11,843 |
| Residential (incl. farm)................................ . do... | 5,120 | r5,699 | 5,321 | r6,088 | r6,921 | 7,400 |
| New housing units....................................do. . . . | 3,797 | r4,215 | 4,351 | r4,839 | r5,546 | 6,086 |
| Nonresidential buildings, total 1/.....................d. do... | 2,144 | r2,216 | 2,078 | 2,204 | r2,254 | 2,375 |
| Industrial.............................................. ${ }^{\text {do... } \text {. }}$ | 602 | r613 | 554 | 582 | r600 | 602 |
| Commercial..... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 1,047 | r1,069 | 1,051 | 1,108 | r1,142 | 1,227 |
| Public, total.......... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 3,299 | r3,680 | 2,439 | 2,759 | r3,201 | 3,575 |
| NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL |  |  |  |  |  |  |
| RATES), TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . bil. ${ }^{\text {b }}$. | 147.8 | r149.6 | 163.3 127.9 | r166.1 r130.0 | r170.4 r132.0 | 171.0 132.2 |
| Private, total....................................................... | 108.2 | r109.7 r61.0 | 127.9 76.2 | r130.0 r78.0 | r132.0 r 80.5 | 132.2 80.1 |
|  | 59.2 45.4 | r61.0 r 45.8 | 76.2 62.2 | r78.0 r 63.5 | 880.5 66.2 | 80.1 66.6 |
| Nonresidential buildings, total 1/.....................d..... | 26.0 | r26.0 | 26.7 | 27.4 | 27.0 | 28.3 |
| Industrial.............................................. do.... | 7.2 | r7.2 | 7.2 | 7.3 | r7. 2 | 7.1 |
| Commercial. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 12.8 | r12.6 | r13.7 | 13.9 | r13.7 | 14.8 |
| Public, total................................................. . do. | 39.6 | r39.9 | 35.4 | 36.2 | r38.4 | 38.8 |
|  |  |  |  |  |  |  |
| Index (seasonally adjusted)....................... $1967=100 .$. | 205 | r196 | 207 | 250 | 317 | 284 |
| Bui1ding, total.........................................mil. \$.. | 6,774 | 6,971 | 8,152 | 8,156 | 8,707 | 9,009 |
| By type of building: |  |  |  |  |  |  |
|  | 2,819 3,955 | 2,805 4,166 | 3,003 5,149 | 2,890 5,266 | 3,047 5,660 | 3,063 |
| Residential......................................... ${ }_{\text {do }}^{\text {do... }}$. | 3,955 3,062 | 4,166 3,562 | 5,149 1,785 | 5,266 3,922 | 5,660 7,225 | 5,945 6,409 |
| Non-building construction..............................d. do.... | 3,062 | 3,562 | 1,785 | 3,922 | 7,225 | 6,409 |
| New mortgage loans of all savings and loan associations, estimated total.......................................................... | 6,625 | 8,326 | 8,211 | 8,966 | r9,800 | 11,209 |
| By purpose of loan: |  |  |  |  |  |  |
| Home construction........................................d. ${ }^{\text {do... }}$ | 1,271 | 1,435 | 1,716 | 1,758 | r1,919 | 2,090 |
| Home purchase............................................. ${ }^{\text {do... }}$ | 4,050 | 5,300 | 4,780 | 5,426 | r6,021 | 7,069 |
|  | 1,304 | 1,591 | 1,715 | 1,782 | r1,860 | 2,050 |
| CONSTRUCTION COST INDEXES: <br> DEPARTMENT OF COMMERCE COMPOSITE............................ 1972=100.. | 142.7 | 143.6 | 150.9 | r150.5 | r151.7 | 152.7 |

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