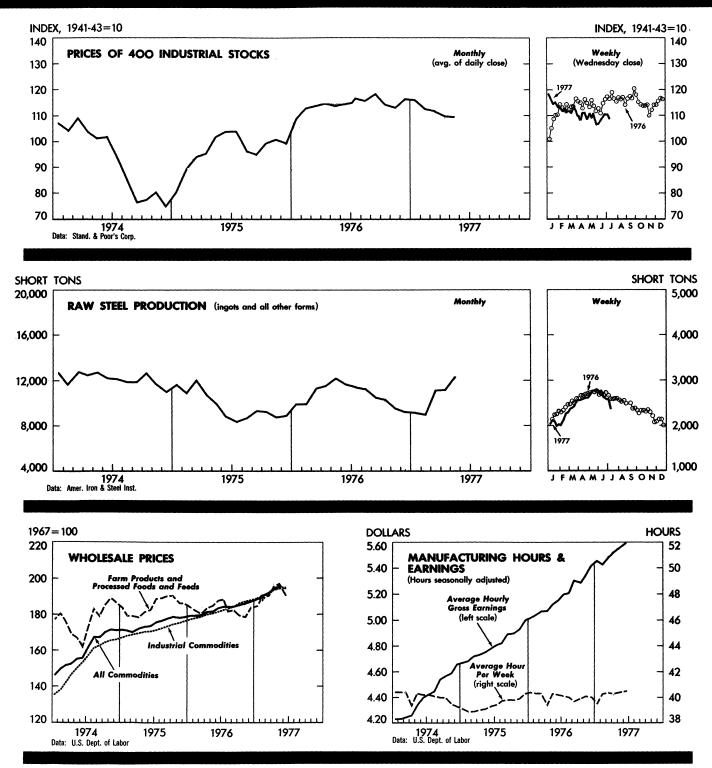


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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly Digitized for FRASER http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977				
	July 3	July 10	June 18	June 25	July 2	July 9	
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /	210.9 213.7 208.9	215.6 222.2 211.0	208.2 210.8 206.3	206.4 207.6 205.4	206.7 210.6 204.0	207.1 210.0 205.0	
ALL RETAIL STORES, SALESmil. \$ Nondurable goods storesdo	13,349 8,629	11,813 7,927	14,510 9,328	14,307 9,077	14,754 9,305		
INITIAL UNEMPLOYMENT CLAIMS, State programsthous INSURED UNEMPLOYMENT, all programsdo State programs (50 States, D.C. and Puerto Rico)do FAILURES, INDUST, AND COMMERCIAL (Dun & Bradstreet)number	399 3,366 2,594 158	422 3,709 2,879 146	310 2,959 2,305 166	321 2,882 2,240 168	334 150	 102	
FINANCE: mil. \$ Currency in circulation 3/ mil. \$ Federal Reserve bank credit outstanding, total 3/do Member bank reserve balances 3/	88,358 108,295 34,966 525 108,548 79,817 381,418 42,152 112,909 61,432 9.03 104.25	89,231 107,883 34,521 562 105,861 80,060 379,864 41,194 112,420 61,513 8,99 103.83	96,130 103,394 34,128 267 111,166 94,139 416,431 50,788 118,457 66,918 8.36 99.61	95,993 111,543 34,720 104 109,961 93,972 411,171 49,005 119,664 67,088 8.35 100.46	95,951 117,235 35,086 170 8.32 100.11	97,062 117,549 35,670 578 8.33 99.58	
Industrial, 400 stocksdo PRODUCTION: Bituminous coalthous. sh. tons Electric power, by utilitiesmil. kwhr Motor vehicles (passenger cars)number Petroleum (crude) and condensate 3/thous. bbl.	8,305 41,263 174,918 8,165	6,500 39,025 133,489 8,190	109.90 15,030 42,217 214,938 8,036	110.73 14,255 43,080 214,575 8,036	110.30 11,465 44,203 199,104 8,410	109.59 	
Steel, rawthous. sh. tons Rate of capability utilization <u>5</u> /percent AIL FREIGHT, REVENUE TON-MILESbil	2,663 87.7 14.8	2,591 85.3 12.0	2,605 83.3 17.0	2,596 83.0 16.5	2,538 83.5 16.2	2,387 78.5	

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977				
	May	June	Mar.	Apr.	May .	June	
COMMODITY PRICES							
OT MARKET PRICES, BASIC COMMODITIES:							
22 Commodities	202.8	207.4	218.4	220.8	218.7	208.	
9 Foodstuffsdo	202.7	210.6	212.0	219.0	219.4	211.	
13 Raw industrialsdo	202.7	205.2	222.8	221.9	218.1	206.	
DLESALE PRICE INDEXES:		· ·]					
ALL COMMODITIESdo	181.9	183.2	191.9	194.3	195.2	194.	
Farm productsdo	192.6	196.5	202.4	208.1	204.3	193.	
Food and feeds, processeddo	179.9	181.8	183.9	188.5	192.0	190.	
Industrial commoditiesdo	180.5	181.5	191.6	193.2	194.2	194.	
Chemicals and allied productsdo	187.1	187.3	191.1	192.6	193.8	193.	
Fuels and related products, and powerdo	257.2	260.5	293.4	298.6	302.3	304.	
Furniture and household durablesdo	144.9	145.3	149.6	150.1	150.5	151.	
Hides, skins and leather productsdo	170.1	168.1	177.6	180.1	181.9	179.	
Lumber and wood productsdo	202.4	199.9	228.7	229.6	229.3	228	
Machinery and equipmentdo	169.6	170.4	178.2	178.8	180.0	180	
Metals and metal productsdo	194.2	196.6	206.4	208.0	208.6	207.	
Nonmetallic mineral productsdo	186.0	186.3	195.0	198.2	198.9	200	
Pulp, paper, and allied productsdo	179.3	179.6	183.6	185.1	186.1	187.	
Rubber and plastics productsdo	157.1	157.1	164.3	165.9	166.4	167.	
Textile productsdo	147.3	148.3	152.1	153.7	154.0	154	
Transportation equipmentDec. 1968=100	149.0	149.2	158.4	158.7	159.0	159	
Motor vehicles and equipment	151.6	151.8	160.7	161.0	161.3	161.	
CHASING POWER OF THE DOLLAR AS MEASURED BY							
Molesale prices	\$0.550	\$0.546	\$0.521	\$0.515	\$0.512	\$0.51	
LABOR FORCE, EMPLOYMENT, AND EARNINGS						•	
OR FORCE, total, persons 16 years of age and over,							
not seasonally adjustedthous	95,724	98,251	97,909	97,958	98,321	101,26	
ivilian labor forcedo	93,582	96,114	95,771	95,826	96,193	99,13	
Employed, totaldo	87,278	88,460	88,215	89,258	90,042	91,6	
Agriculturedo	3,415	3,780	2,804	3,140	3,478	3,82	
Nonagricultural industriesdo	83,863	84,680	85,411	86,118	86,564	87,8	
Unemployeddo	6,304	7,655	7,556	6,568	6,151	7,4	

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MONTHLY BUSINESS STATISTICS — Continued

ITEM	1976		1977				
	May	June	Mar.	Apr.	May <u>p</u> /	June p	
LABOR FORCE, EMPLOYMENT, AND EARINGSCon.							
OR FORCE, persons 16 years of age and over,							
not seasonally adjustedCon. ivilian labor force, seasonally adjustedthous	94,551	94,704	96,539	96,760	97,158	97,64	
Employed, tota1do	87,640	87,533	89,475	90,023	90,408	90,6	
Agriculturedo	3,332	3,313	3,116	3,260	3,386	3,3	
Nonagricultural industriesdo	84,308	84,220	86,359	86,763	87,022	87,3	
Unemployeddo	6,911	7,171	7,064	6,737	6,750	6,9	
Long-term, 15 weeks and overdo	2,042	2,173	1,923	1,816	1,836	1,7	
Rates (unemployed in each group as percent of total in the group):							
All civilian workers	7.3	7.6	7.3	7.0	6.9	7	
Men, 20 years and over	5.6	5.9	5.4	5.0	5.3	5	
Women, 20 years and over	6.8	7.2	7.2	7.0	6.6		
Both sexes, 16-19 years	18.5	18.4	18.8	17.8 6.3	17.9 6.2	18	
WhiteBlack and other races	6.7 12.3	6.8 13.4	6.6 12.7	12.3	12.9	13	
	1		1				
Married men, wife present	4.1	4.3	3.7	3.6 4.4	3.6 4.3		
Occupation: White-collar workers Blue-collar workers	9.0	9.3	8.3	7.8	7.9		
Industry: Private nonfarm wage and salary workers	7.5	7.8	7.4	7.0	7.1	ė	
Construction	14.5	16.3	14.2	12.0	13.0	12	
Manufacturing	7.4	7.6	6.6	6.7	6.2	(
Durable goods	7.3	7.4	6.1	6.0	5.7		
LOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJthous	79,319	79,368	81,395	r81,686	r81,921	82,0	
rivate sectordo	64,396	64,414	66,364	r66,555	66,715	65,	
Nonmanufacturing industriesdo	45,396	45,430	46,960	r47,118	r47,208	47,	
oods-producingdo	23,381	23,357	24,005	r24,217	r24,310	24,	
Miningdo	776 3,605	781 3,592	842 3,759	r847 r3,842	r844 r3,867	3,	
Contract constructiondo Manufacturingdo	19,000	18,984	19,404	r19,528	r19,599	19,	
Durable goodsdo	11,062	11,059	11,370	r11,423	r11,473	. 11,	
Nondurable goodsdo	7,938	7,925	8,034	r8,105	r8,126	8,	
ervice-producingdo	55,938	56,011	57,390	r57,469	r57,611	57,	
Transportation, communication, elec., gas, etcdo	4,503	4,482	4,568	r4,575	r4,585	4,	
Wholesale tradedo	17,663	17,664	18,189	r18,203	r18,226	18,	
Wholesale tradedo	4,258	4,254	4,354	r4,371	r4,382	4,	
Retail tradedo	13,405	13,410	13,835	r13,832	13,844	13,	
Finance, insurance, and real estatedo	4,282	4,301	4,453	r4,463	r4,481	4,4	
Servicesdo	14,567	14,610	15,149	r15,182 r15,046	r15,205 r15,114	15, 15,	
Governmentdo Federaldo	14,923 2,730	14,954 2,728	15,031 2,725	r2,719	r2,723	2,	
State and localdo	12,193	12,226	12,306	r12,327	r12,391	12,	
duction or nonsupervisory workers on payrolls of pri-							
vate nonagricultural establishments, seas. adj.:							
mployees, totalthous	52,998	53,007	54,534	r54,771	r54,920	54,	
Manufacturingdo	13,693	13,665	13,958	r14,066	r14,148	14,	
Durable goodsdo	7,916	7,905	8,128	r8,177	r8,239	8,	
verage weekly hours per worker, seasonally adjusted:	36.3	36.1	36.3	36.2	36.3	3	
Total privatehours Contract constructiondo	37.1	37.3	37.1	r37.3	r37.4	3	
Manufacturingdo	40.3	40.2	40.4	r40.3	40.4	4	
Overtime hoursdo	3.3	3.2	3.3	3.4	3.4		
Durable goodsdo	40.9	40.9	41.0	40.8	r41.0	4	
Overtime hoursdo	3.4	3.4	3.4	3.6	r3.6		
exes of average hourly earnings, seasonally adjusted:							
rivate nonfarm economy (prod. or nonsupervisory workers):	107 -	104 7	104 1	105 7	104 7	19	
Current dollars	183.6	184.3	194.1 108.8	195.3 108.6	196.3 108.5		
1967 dollarsdo	108.3 197.0	108.3 196.9	210.4	212.1	212.1	21	
Miningdo Contract constructiondo	185.2	185.8	191.6	192.6	192.3	19	
Manufacturingdo	182.5	183.6	194.3	195.4	196.9	19	
Transportation, communication, elec., gas, etcdo	198.1	199.0	206.7	208.6	209.1	20	
Wholesale and retail tradedo	177.2	177.5	188.5	189.8	190.4	19	
Finance, insurance, and real estatedo	170.5	169.2	175.9	177.4	179.3 200.8	17	
Servicesdo	187.4	188.3	198.7	199.7	200.0	20	
ss average weekly earnings (prod. workers on payrolls):	175 60	175 00	105 02	m197 15	188.76	188	
Current dollars, seasonally adjusted	175.69 103.65	175.09 102.87	185.86 104.18	r187.15 104.09	104.34		
1967 dollars, seasonally adjusted pendable average weekly earnings (married worker	103.05	102.07	104.10	104.05	104.04	••	
with three dependents):							
Current dollars, seasonally adjusted	156.05	155.60	163.69	r164.66	165.87	165	
1967 dollars, seasonally adjusted	92.06	91.42	91.75	91.58	91.69	•••	
lexes of aggregate weekly employee-hours (prod. workers):							
rivate nonagric. payrolls, total, (seas. adj.)1967=100	112.0	111.6	115.2	r115.6	r116.1	11	
Goods-producingdo	97.2	96.8	100.0	r100.9	r101.7	10	
Miningdo	124.7	125.0	141.5	r142.2	r139.2	14	
	104.0	104.0	r108.1	r112.0	r113.0	11	
Contract constructiondo Manufacturingdo	95.1	94.6	97.1	r97.5	r98.4	9	

<u>r/</u>Revised. <u>p</u>/ Preliminary. 84,398

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977				
	May	June	Mar.	Apr.	Мау	June	
FINANCE							
EDERAL GOVERNMENT FINANCE:							
Budget receipts and outlays:							
Receipts (net)mil. \$	22,679	37,615	25,171	40,016			
Outlays (net)do	28,410	30,567	34,646	35,547			
Budget surplus or deficit (-)do	-5,731	7,048	-9,475	4,469			
Budget financing, tota1do	5,731	-7,048	9,475	-4,469			
Borrowing from the publicdo	4,109	3,847	5,351	1,206			
Reduction in cash balancesdo	1,622	-10,895	4,124	-5,675			
Gross amount of debt outstandingdo	621,532	631,285	680,141	681,906			
Held by the publicdo	475,872	479,719	533,383	534,590			
Budget receipts by source and outlays by agency:							
Receipts (net), totaldo	22,679	37,615	25,171	40,016		• • • • •	
Individual income taxes (net)do	6,157	16,037	6,131	18,660		••••	
Corporation income taxes (net)do	1,016	10,000	8,719	7,974			
Social insurance taxes and contributions (net)do	12,811	6,971	7,413	10,703		••••	
Otherdo	2,695	4,607	2,908	2,679			
Outlays, totaldo	28,410	30,567	34,646	35,547			
Agriculture Departmentdo	980	1,248	1,705	1,825			
Defense Department, militarydo	6,951	7,622	8,146	7,745			
Health, Education, and welfare Departmentdo	10,485	11,319	12,458	12,318		• • • • •	
Treasury Departmentdo	3,533	2,949	3,090	5,196			
National Aeronautics and Space Admdo	279	286	352	322			
Veterans Administrationdo	1,569	1,254	1,611	1,683			
ECURITY MARKETS:							
STOCKS:							
Prices:				1			
Dow-Jones average (65 stocks)	304.50	304.34	309.63	308.71	312.74	311.38	
Industrial (30 stocks)	988.82	985.59	946.11	929.10	926.31	916.56	
Public utility (15 stocks)	86.66	86.16	106.48	107.71	110.49	113.63	
Transportation (20 stocks)	215.71	218.84	225.94	231.00	240.75	237.48	

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