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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.


1/ Data do not always cover calendar weeks. 2/Tuesday price. 3/Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr | May | June |
| COMMODITY PRICES |  |  |  |  |  |  |
| SPOT MARKET PRICES, BASIC COMMODITIES: |  |  |  |  |  |  |
|  | 202.8 | 207.4 | 218.4 | 220.8 | 218.7 | 208.5 |
| 9 Foodstuffs. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 202.7 | 210.6 | 212.0 | 219.0 | 219.4 | 211.3 |
| 13 Raw industrials.................................. . . . . do. | 202.7 | 205.2 | 222.8 | 221.9 | 218.1 | 206.4 |
| Wholesale price indexes: |  |  |  |  |  |  |
| ALL COMMODITIES...... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 181.9 | 183.2 | 191.9 | 194.3 | 195.2 | 194.5 |
| Farm products..................... . . . . . . . . . . . . . . . . . do. | 192.6 | 196.5 | 202.4 | 208.1 | 204.3 | 193.7 |
| Food and feeds, processed.............................do. | 179.9 | 181.8 | 183.9 | 188.5 | 192.0 | 190.1 |
| Industrial commodities................................ . ${ }^{\text {do. }}$ | 180.5 | 181.5 | 191.6 | 193.2 | 194.2 | 194.6 |
| Chemicals and allied products.......................do. | 187.1 | 187.3 | 191.1 | 192.6 | 193.8 | 193.9 |
| Fuels and related products, and power..............do. | 257.2 | 260.5 | 293.4 | 298.6 | 302.3 | 304.0 |
| Furniture and household durables...................do.. | 144.9 | 145.3 | 149.6 | 150.1 | 150.5 | 151.3 |
| Hides, skins and leather products.................. do. | 170.1 | 168.1 | 177.6 | 180.1 | 181.9 | 179.7 |
| Lumber and wood products............................do. | 202.4 | 199.9 | 228.7 | 229.6 | 229.3 | 228.7 |
| Machinery and equipment........................... . do.... | 169.6 | 170.4 | 178.2 | 178.8 | 180.0 | 180.8 |
| Metals and metal products...........................do.... | 194.2 | 196.6 | 206.4 | 208.0 | 208.6 | 207.6 |
| Nonmetallic mineral products...................... . . do... . | 186.0 | 186.3 | 195.0 | 198.2 | 198.9 | 200.4 |
| Pulp, paper, and allied products................... do... | 179.3 | 179.6 | 183.6 | 185.1 | 186.1 | 187.3 |
| Rubber and plastics products...................................... | 157.1 | 157.1 | 164.3 | 165.9 | 166.4 | 167.4 |
| Textile products.................................... do.... | 147.3 | 148.3 | 152.1 | 153.7 | 154.0 | 154.4 |
| Transportation equipment......................Dec. 1968=100.. | 149.0 | 149.2 | 158.4 | 158.7 | 159.0 | 159.4 |
| Motor vehicles and equipment................. 1967=100.. | 151.6 | 151.8 | 160.7 | 161.0 | 161.3 | 161.8 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-Wholesale prices....................................... . . . . 1967=\$1.00.. | \$0.550 | \$0.546 | \$0.521 | \$0.515 | \$0.512 | \$0.514 |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS |  |  |  |  |  |  |
| LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.......................................thous.. |  | 98,251 | 97,909 | 97,958 |  | 101,264 |
| Civilian labor force....................................... . . ${ }^{\text {do... } .}$. | 93,582 | 96,114 | 95,771 | 95,826 | 96,193 | 99,135 |
| Employed, total..................... . . . . . . . . . . . . . . .do. . . | 87,278 | 88,460 | 88,215 | 89,258 | 90,042 | 91,682 |
| Agriculture... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 3,415 | 3,780 | 2,804 | 3,140 | 3,478 | 3,820 |
| Nonagricultural industries... . . . . . . . . . . . . . . . . . .do. . . | 83,863 | 84,680 | 85,411 | 86,118 | 86,564 | 87,862 |
| Unemployed..... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... . | 6,304 | 7,655 | 7,556 | 6,568 | 6,151 | 7,453 |

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| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr. | May p/ | June p/ |
| LABOR FORCE, EMPLOYMENT, AND EARINGS--Con. |  |  |  |  |  |  |
| LABOR FORCE, persons 16 years of age and over, not seasonally adjusted--Con. |  |  |  |  |  |  |
|  | 87,640 | 87,533 | 89,475 | 90,023 | 90,408 | 90,679 |
| Agriculture. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 3,332 | 3,313 | 3,116 | 3,260 | 3,386 | 3,338 |
| Nonagricultural industries............................ do.... | 84,308 | 84,220 | 86,359 | 86,763 | 87,022 | 87,341 |
| Unemployed.. ........................... . . . . . . . . . . . . . . . do. . . . | 6,911 | 7,171 | 7,064 | 6,737 | 6,750 | 6,962 |
| Long-term, 15 weeks and over.................................. | 2,042 | 2,173 | 1,923 | 1,816 | 1,836 | 1,737 |
| Rates (unemployed in each group as percent of total in the group): |  |  |  |  |  |  |
| All civilian workers........................................ | 7.3 | 7.6 | 7.3 | 7.0 | 6.9 | 7.1 |
| Men, 20 years and over | 5.6 | 5.9 | 5.4 | 5.0 | 5.3 | 5.0 |
| Women, 20 years and ove | 6.8 | 7.2 | 7.2 | 7.0 | 6.6 | 7.2 |
| Both sexes, 16-19 years | 18.5 | 18.4 | 18.8 | 17.8 | 17.9 | 18.6 |
| White... | 6.7 | 6.8 | 6.6 | 6.3 | 6.2 | 6.3 |
| Black and other races | 12.3 | 13.4 | 12.7 | 12.3 | 12.9 | 13.2 |
| Married men, wife present. | 4.1 | 4.3 | 3.7 | 3.6 | 3.6 | 3.4 |
| Occupation: White-collar workers | 4.5 | 4.5 | 4.7 | 4.4 | 4.3 | 4.2 |
| Blue-collar workers. | 9.0 | 9.3 | 8.3 | 7.8 | 7.9 | 7.7 |
| Industry: Private nonfarm wage and salary workers | 7.5 | 7.8 | 7.4 | 7.0 | 7.1 | 6.9 |
| Construction. . . . . . . . . . . . . . . . . . . . . . | 14.5 | 16.3 | 14.2 | 12.0 | 13.0 | 12.6 |
| Manufacturing. | 7.4 | 7.6 | 6.6 | 6.7 | 6.2 | 6.3 |
| Durabie goods. | 7.3 | 7.4 | 6.1 | 6.0 | 5.7 | 5.6 |
| EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ....thous.. | 79,319 | 79,368 | 81,395 | r81,686 | r81,921 | $82,056$ |
| Private sector.............................................. do... | 64,396 | 64,414 | 66,364 | r66,555 | 66,715 | $65,820$ |
| Nonmanufacturing industries........................ . . . . . ${ }^{\text {do. }}$ | 45,396 | 45,430 | 46,960 | r47,118 | r47,208 r24,310 | 47,342 24,332 |
| Goods-producing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 23,381 | 23,357 | 24,005 | r24, 217 | r24,310 r844 | 24,332 859 |
| Mining. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 776 3,605 | 781 3,592 | 842 3,759 |  | r844 r3,867 | 859 3,898 |
| Contract construction...................................... . . ${ }^{\text {do }}$ | 3,605 19,000 | 3,592 18,984 | 3,759 19,404 | r3, 842 $\mathrm{r} 19,528$ | r3, r19,5 19, | 3,898 19,575 |
| Manufacturing.. | 19,000 | 18,984 11,059 | 19,404 11,370 | r19,528 r11,423 | r19,599 r11,473 | 19,575 |
| Nondurable goods. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 7,938 | 7,925 | 8,034 | r8,105 | r8,126 | 8,092 |
| Service-producing......................................... ${ }^{\text {do. }}$ | 55,938 | 56,011 | 57,390 | r57,469 | r57,611 | 57,724 |
| Transportation, communication, elec., gas, etc.......d. | 4,503 | 4,482 | 4,568 | r4,575 | r4,585 | 4,574 |
| Wholesale trade................................... . . . . . . . do. | 17,663 | 17,664 | 18,189 | r18,203 | r18,226 | 18,237 |
|  | 4,258 | 4,254 | 4,354 | r4,371 | r4, 382 | 4,381 |
| Retail trade...... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 13,405 | 13,410 | 13,835 | r13,832 | 13,844 | 13,856 |
| Finance, insurance, and real estate................... do. | 4,282 | 4,301 | 4,453 | r4,463 | r4,481 | 4,493 |
| Services.... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 14,567 | 14,610 | 15,149 | r15,182 | r15, 205 | 15,281 15,139 |
| Government. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 14,923 | 14,954 | 15,031 | r15, 046 | r15,114 | 15,139 2,729 |
| Federa1. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 2,730 | 2,728 | 2,725 12,306 | r2, $\mathrm{r} 12,327$ | r2, r123 2 | 2,729 12,410 |
| State and local....................................... do. | 12,193 | 12,226 | 12,306 | r12,327 | r12,391 | 12,410 |
| Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.: |  |  |  |  |  |  |
| Employees, total........................................ .thous.. | 52,998 | 53,007 | 54,534 | r54,771 | r54,920 | 54,934 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 13,693 | 13,665 | 13,958 | r14,066 | r14,148 r8, 239 | 14,119 8,240 |
| Durable goods......................................... .do.... | 7,916 | 7,905 | 8,128 | r8,177 | r8,239 | 8,240 |
| Average weekly hours per worker, seasonally adjusted: <br> Total private.................................................................. | 36.3 | 36.1 | 36.3 | 36.2 | 36.3 | 36.2 |
| Contract construction.................................... .do. | 37.1 | 37.3 | 37.1 | r37.3 | r37.4 | 36.7 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 40.3 | 40.2 | 40.4 | r40.3 | 40.4 | 40.5 |
| Overtime hours. . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 3.3 | 3.2 | 3.3 | 3.4 | 3.4 | 3.4 |
| Durable goods... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 40.9 | 40.9 | 41.0 | 40.8 | r41.0 | 41.3 |
| Overtime hours....... . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 3.4 | 3.4 | 3.4 | 3.6 | r3.6 | 3.7 |
| Indexes of average hourly earnings, seasonally adjusted: |  |  |  |  |  |  |
| Private nonfarm economy (prod. or nonsupervisory workers): Current dollars. $\qquad$ | 183.6 | 184.3 | 194.1 | 195.3 | 196.3 | 196.9 |
|  | 108.3 | 108.3 | 108.8 | 108.6 | 108.5 | ..... |
| Mining. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 197.0 | 196.9 | 210.4 | 212.1 | 212.1 | 213.9 |
| Contract construction. . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 185.2 | 185.8 | 191.6 | 192.6 | 192.3 | 194.5 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 182.5 | 183.6 | 194.3 | 195.4 | 156.9 | 198.0 |
| Transportation, communication, elec., gas, etc.......do.... | 198.1 | 199.0 | 206.7 | 208.6 | 209.1 | 209.5 |
| Wholesale and retail trade............................ do.... | 177.2 | 177.5 | 188.5 | 189.8 | 190.4 | 190.2 |
| Finance, insurance, and real estate.................... do.... | 170.5 | 169.2 | 175.9 | 177.4 | 179.3 | 177.5 |
| Services.......................................... . . . . . . . do.... | 187.4 | 188.3 | 198.7 | 199.7 | 200.8 | 201.1 |
| Gross average weekly earnings (prod. workers on payrolls): Current dollars, seasonally adjusted. | 175.69 | 175.09 | 185.86 | r187.15 | 188.76 | 188.60 |
| Current dollars, seasonaly adjusted................................ | 103.65 | 102.87 | 104.18 | 104.09 | 104.34 | ..... |
| Spendable average weekly earnings (married worker with three dependents): |  |  |  |  |  |  |
| Current dollars, seasonally adjusted......................... | 156.05 | 155.60 | 163.69 | r164.66 | 165.87 | 165.75 |
| 1967 dollars, seasonally adjusted............................ | 92.06 | 91.42 | 91.75 | 91.58 | 91.69 | ...... |
| Indexes of aggregate weekly employee-hours (prod. workers): Private nonagric. payrolls, total, (seas. adj.)....1967=100.. |  |  |  |  |  |  |
| Private nonagric. payrolls, total, (seas. adj.).... 1967=100.. Goods-producing. .................................... do... | 112.0 97.2 | 111.6 96.8 | 115.2 100.0 | r115.6 r100.9 | r116. r101. | 115.7 101.7 |
|  | 124.7 | 125.0 | 141.5 | r142.2 | r139.2 | 141.1 |
| Contract construction. . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 104.0 | 104.0 | r108.1 | r112.0 | r113.0 | 111.7 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 95.1 | 94.6 | 97.1 | r97.5 | r98.4 | 98.6 |
| Durable goods....................................... . . . do.... | 94.0 | 93.8 | 96.8 | r96.8 | 98.1 | 98.7 |

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| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr. | May | June |
| FINANCE |  |  |  |  |  |  |
| FEDERAL GOVERNMENT FINANCE: |  |  |  |  |  |  |
| Budget receipts and outlays: |  |  |  |  |  |  |
| Receipts (net).........................................mil. ${ }^{\text {. }}$. | 22,679 | 37,615 | 25,171 | 40,016 | $\ldots$ | ..... |
| Outlays (net).............................................do. . . | 28,410 | 30,567 | 34,646 | 35,547 | ..... | . $\cdot$. $\cdot$ |
| Budget surplus or deficit (-)...........................do.... | -5,731 | 7,048 | -9,475 | 4,469 | ..... | ..... |
| Budget financing, total...................................do.... | 5,731 | -7,048 | 9,475 | -4,469 | ..... | ..... |
| Borrowing from the public...............................do.... | 4,109 | 3,847 | 5,351 | 1,206 | ..... | ..... |
| Reduction in cash balances.............................do.... | 1,622 | -10,895 | 4,124 | -5,675 | ..... | ..... |
| Gross amount of debt outstanding......................... do.... | 621,532 | 631,285 | 680,141 | 681,906 | ..... | ..... |
| Held by the public....................................... ${ }^{\text {do.... }}$ | 475,872 | 479,719 | 533,383 | 534,590 | ..... | ..... |
| Budget receipts by source and outlays by agency: |  |  |  |  |  |  |
| Receipts (net), total..................................d. do... | 22,679 | 37,615 | 25,171 | 40,016 | ..... | ..... |
| Individual income taxes (net).........................d. do... | 6,157 | 16,037 | 6,131 | 18,660 | ..... | ..... |
| Corporation income taxes (net).......................do. | 1,016 | 10,000 | 8,719 | 7,974 | ..... | ..... |
| Social insurance taxes and contributions (net)......do.... | 12,811 | 6,971 | 7,413 | 10,703 | ..... | ..... |
| Other..................................................... ${ }^{\text {do. }}$ | 2,695 | 4,607 | 2,908 | 2,679 | ..... | ..... |
| Outlays, total. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... . | 28,410 | 30,567 | 34,646 | 35,547 | ..... | ..... |
| Agriculture Department.................................d. ${ }^{\text {do... }}$ | 980 | 1,248 | 1,705 | 1,825 | ..... | ..... |
| Defense Department, military.........................d. ${ }^{\text {do.. }}$ | 6,951 | 7,622 | 8,146 | 7,745 | ..... | ..... |
| Health, Education, and welfare Department...........do.... | 10,485 | 11,319 | 12,458 | 12,318 | ..... | ..... |
| Treasury Department. . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 3,533 | 2,949 | 3,090 | 5,196 | ..... | ..... |
| National Aeronautics and Space Adm...................do.... | 279 | 286 | 352 | 322 | ..... | ..... |
| Veterans Administration................................ do.... | 1,569 | 1,254 | 1,611 | 1,683 | . . . . | ..... |
| SECURITY MARKETS: |  |  |  |  |  |  |
| STOCKS: |  |  |  |  |  |  |
| Prices: |  |  |  |  |  |  |
| Dow-Jones average (65 stocks) | 304.50 | 304.34 | 309.63 | 308.71 | 312.74 | 311.38 |
|  | 988.82 | 985.59 | 946.11 | 929.10 | 926.31 | 916.56 |
| Public utility (15 stocks) | 86.66 | 86.16 | 106.48 | 107.71 | 110.49 | 113.63 |
| Transportation (20 stocks) . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 215.71 | 218.84 | 225.94 | 231.00 | 240.75 | 237.48 |

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