



WEEKLY BUSINESS STATISTICS

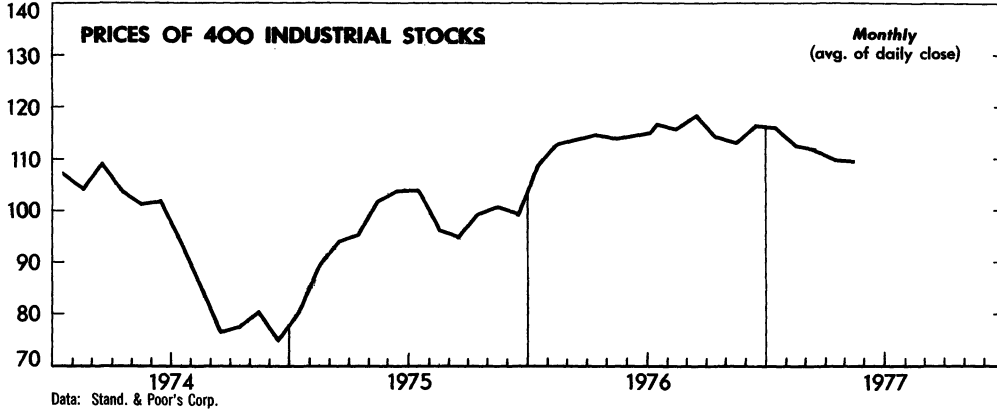


July 1, 1977

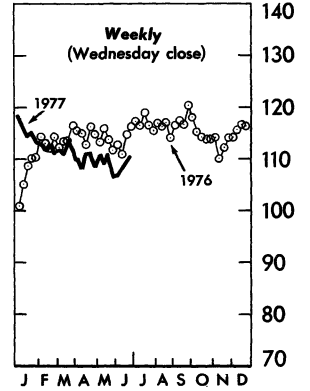
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

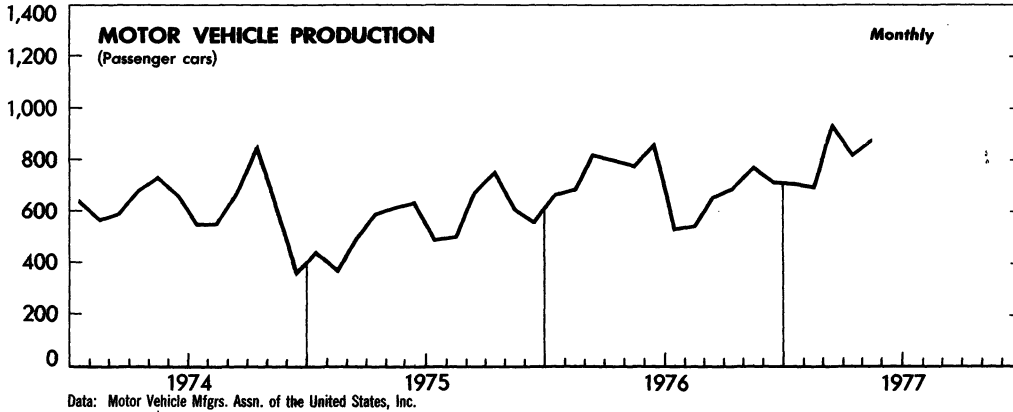
INDEX, 1941-43=10



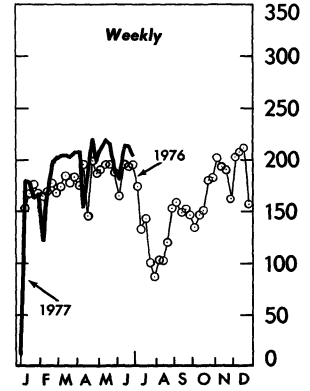
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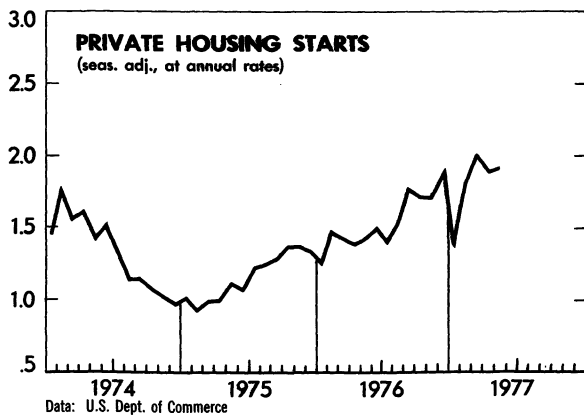
THOUSANDS



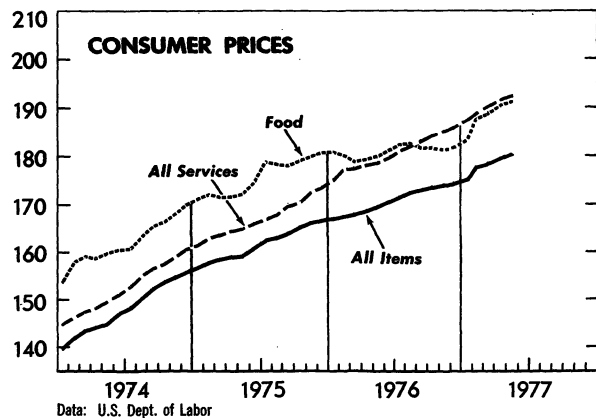
THOUSANDS



MILLION



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	June 19	June 26	June 4	June 11	June 18	June 25
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	207.7	209.5	215.5	212.7	208.2	206.4
9 Foodstuffs.....do.....	210.7	214.4	218.6	216.3	210.8	207.6
13 Raw industrials.....do.....	205.6	206.1	213.3	210.2	206.3	205.4
ALL RETAIL STORES, SALES.....mil. \$..	12,962	12,583	13,867	14,059	14,510	.....
Nondurable goods stores.....do.....	8,439	8,091	8,944	9,067	9,328	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	343	338	284	309	310	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,474	3,445	3,068	2,965	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,615	2,633	2,387	2,307	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	151	220	112	159	166	168
FINANCE:						
Currency in circulation 3/.....mil. \$..	88,775	88,507	95,384	95,915	96,110	95,963
Federal Reserve bank credit outstanding, total 3/.....do....	101,056	104,741	109,183	104,445	103,394	111,541
Member bank reserve balances 3/.....do.....	33,971	33,594	34,431	33,744	34,128	34,718
Excess reserves, estimated 3/.....do.....	57	-180	391	46	267	102
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do.....	106,285	103,752	109,343	107,465	.....	.....
Savings deposits.....do.....	79,641	79,400	94,412	94,447	.....	.....
Loans and investments, gross adjusted, total.....do....	382,529	379,388	409,836	412,965	.....	.....
U.S. Government obligations.....do.....	42,424	41,331	48,273	49,630	.....	.....
Commercial and industrial loans (gross).....do.....	112,527	112,471	117,982	117,713	.....	.....
Real estate loans (gross).....do.....	61,480	61,358	66,304	66,423	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	9.04	9.02	8.45	8.42	8.36	8.35
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	102.01	103.25	96.93	98.20	99.61	100.46
Industrial, 400 stocks.....do.....	114.79	116.25	106.91	108.26	109.90	110.73
PRODUCTION						
Bituminous coal.....thous. sh. tons..	14,135	13,995	14,250	15,055	15,175	.....
Electric power, by utilities.....mil. kw.-hr..	41,514	40,781	39,557	40,553	42,217	.....
Motor vehicles (passenger cars).....number..	193,163	195,301	185,737	213,248	211,339	204,212
Petroleum (crude) and condensate 3/.....thous. bbl..	8,228	8,274	8,036	8,036	8,036	.....
Steel, raw.....thous. sh. tons..	2,664	2,715	2,732	2,674	2,605	2,596
Rate of capability utilization 5/.....percent..	8.82	89.9	87.3	85.5	83.3	83.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.4	16.2	15.0	17.1	17.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	51,313	51,988	54,908	r60,688	r58,356	58,476
Primary metals.....do.....	7,544	8,031	7,774	8,842	r8,552	8,561
Transportation equipment.....do.....	11,787	11,821	13,049	r14,773	r13,806	14,330
Value (seasonally adjusted):						
Durable goods industries, total.....do....	50,146	50,558	54,729	r59,051	r56,677	56,839
Primary metals.....do.....	7,110	7,694	7,590	8,534	r7,987	8,328
Transportation equipment.....do.....	11,427	11,117	12,750	r14,407	13,267	13,514
Supplementary series:						
Household durables.....do.....	3,187	3,271	3,366	3,542	r3,373	3,409
Capital goods industries.....do.....	15,148	15,169	16,417	r17,049	r16,792	16,946
Nondefense.....do.....	12,938	12,945	13,859	r14,373	r14,321	14,273
Defense.....do.....	2,210	2,224	2,558	2,676	r2,471	2,673
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	51,296	51,075	55,844	r60,978	r60,172	58,714
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	50,245	51,354	55,159	r59,299	r58,730	59,050
Primary metals.....do.....	7,328	8,726	7,974	8,615	r7,755	9,055
Transportation equipment.....do.....	11,504	11,082	12,540	r14,604	r15,054	14,354
Supplementary series:						
Household durables.....do.....	3,144	3,238	3,510	3,425	r3,443	3,427
Capital goods industries.....do.....	15,167	15,067	16,165	r16,946	r18,503	18,123
Nondefense.....do.....	12,476	12,666	14,335	r14,667	r14,932	14,832
Defense.....do.....	2,690	2,401	1,830	2,279	r3,571	3,291
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	162,513	161,600	169,532	r169,823	r171,627	171,868
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	162,525	163,322	169,394	r169,542	r171,690	173,900
Primary metals.....do.....	15,229	16,260	17,041	17,122	r16,890	17,615
Transportation equipment.....do.....	50,252	50,216	52,534	r52,729	r54,517	55,357

r/ Revised. 1/ Data for May 1977 are advance estimates.
84,390

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con. Supplementary series:						
Household durables.....mil. \$..	2,595	2,563	2,807	r2,692	r2,761	2,778
Capital goods industries.....do....	106,791	106,690	110,163	110,058	r111,767	112,946
Nondefense.....do....	77,242	76,963	79,354	79,647	r80,255	80,815
Defense.....do....	29,550	29,727	30,809	30,411	r31,512	32,131
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	168.2	169.2	177.1	178.2	179.6	180.6
Special group indexes:						
All items less food.....do....	165.0	166.0	174.0	175.1	176.3	177.3
All items less medical care.....do....	167.4	168.4	176.0	177.0	178.4	179.4
Commodities.....do....	163.1	164.2	170.9	171.8	173.3	174.3
Nondurables.....do....	167.2	168.2	175.0	175.9	177.4	178.3
Nondurables less food.....do....	156.0	157.0	163.1	163.9	164.7	165.7
Durables.....do....	151.9	153.5	159.7	160.8	162.2	163.4
Services.....do....	177.7	178.4	188.7	190.0	191.3	192.3
Services less rent.....do....	184.0	184.7	195.6	197.1	198.4	199.5
Food.....do....	179.2	180.0	187.7	188.6	190.9	191.7
Meats, poultry, and fish.....do....	178.0	181.2	174.7	175.0	174.6	175.9
Dairy products.....do....	167.9	167.4	171.1	171.2	171.4	173.1
Fruits and vegetables.....do....	179.0	176.4	194.7	196.8	203.0	195.1
Housing.....do....	174.9	175.6	184.3	185.5	186.7	187.6
Shelter.....do....	176.6	177.3	185.3	186.3	187.7	188.9
Rent.....do....	143.2	143.8	150.2	150.8	151.6	152.2
Homeownership.....do....	188.9	189.6	198.1	199.3	201.0	202.3
Fuel and utilities.....do....	179.3	180.2	196.4	198.5	199.4	200.2
Fuel oil and coal.....do....	246.6	246.2	278.3	281.4	282.0	282.6
Gas and electricity.....do....	184.4	186.1	205.4	208.5	209.8	210.9
Household furnishings and operations.....do....	167.4	167.9	173.6	174.6	175.4	175.9
Apparel and upkeep.....do....	145.7	146.8	150.8	151.7	152.3	153.4
Transportation.....do....	161.3	163.5	173.3	174.8	176.8	178.2
Private.....do....	160.1	162.5	172.7	174.1	176.3	177.8
New cars.....do....	134.4	134.5	140.7	140.9	140.6	141.4
Used cars.....do....	159.4	167.8	179.1	182.7	187.8	191.4
Public.....do....	172.4	172.4	178.9	180.4	180.4	181.5
Health and recreation.....do....	161.4	162.1	169.8	170.7	171.4	172.3
Medical care.....do....	181.6	182.6	195.8	197.6	199.1	200.5
Personal care.....do....	158.3	158.9	166.7	167.3	168.4	169.5
Reading and recreation.....do....	149.5	150.3	155.5	155.8	156.0	156.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.595	\$0.591	\$0.565	\$0.561	\$0.557	\$0.554
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	126,528	124,372	127,056	129,044	r135,084	130,087
Reserve bank credit outstanding, total.....do....	101,645	100,124	105,622	106,609	r111,163	107,961
Time loans.....do....	31	397	24	271	r379	398
U.S. Government securities.....do....	91,814	90,612	95,837	95,987	99,967	97,394
Gold certificate account.....do....	11,599	11,598	11,651	11,636	11,636	11,629
Liabilities, total.....do....	126,528	124,372	127,056	129,044	r135,084	130,087
Deposits, total.....do....	38,013	34,968	36,313	35,950	r40,297	35,093
Member-bank reserve balances.....do....	27,140	26,457	22,916	27,814	r24,773	27,988
Federal Reserve notes in circulation.....do....	78,631	79,539	81,709	83,257	83,757	85,333
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 2/.....mil. \$..	104,694	105,183	107,755	107,553	109,800	109,343
Demand, total 3/.....do....	162,903	170,817	173,182	170,784	173,317	185,989
Individuals, partnerships, and corp.....do....	118,226	124,301	124,769	123,138	125,598	132,874
State and local governments.....do....	5,983	6,004	6,222	5,814	6,205	6,678
U.S. Government.....do....	2,514	1,170	1,313	1,045	4,881	1,083
Domestic commercial banks.....do....	22,039	24,883	25,900	26,323	22,780	29,090
Time, total 3/.....do....	221,601	222,692	230,598	254,857	231,856	235,803
Individuals, partnerships, and corp.:						
Savings.....do....	79,350	79,921	92,711	94,998	94,700	94,412
Other time.....do....	104,196	105,279	104,540	106,157	104,251	107,151
Loans (adjusted), total 2/.....do....	275,499	280,630	290,042	291,422	292,549	298,242
Commercial and industrial.....do....	113,308	112,615	116,187	116,791	117,447	117,982
For purchasing or carrying securities.....do....	8,679	10,024	11,625	11,682	11,966	12,748
To nonbank financial institutions.....do....	25,757	26,142	22,964	23,560	23,017	23,208
Real estate loans.....do....	60,717	61,296	64,485	64,974	65,432	66,304
Other loans.....do....	84,352	88,083	93,696	93,940	93,538	100,307
Investments, total.....do....	101,249	101,721	109,504	109,507	111,176	111,594
U.S. Government securities, total.....do....	41,561	42,809	49,649	49,489	47,696	48,273
Notes and bonds.....do....	29,393	29,711	39,429	39,730	40,099	39,459
Other securities.....do....	59,688	58,912	59,855	60,018	63,480	63,321

r/ Revised. 1/ Data for May 1977 are advance estimates. 2/ Other than domestic interbank and U. S. Gov't., less cash items in process of collection. 3/ Includes data not shown separately.

84,390

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	140.3	139.3	153.3	r155.2	158.2	160.2
New York SMSA.....do....	374.9	350.2	437.3	436.0	465.0	474.9
Total 232 SMSA's (except N.Y.).....do....	88.4	88.2	93.8	r97.3	96.8	97.7
6 other leading SMSA's.....do....	124.6	126.9	129.9	135.2	134.7	139.8
226 other SMSA's.....do....	74.2	73.3	79.9	r82.5	82.1	81.7
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,835.9	9,972.3	9,408.7	11,052.3	10,546.0	10,866.4
Excl. Department of Defense Shipments.....do....	9,826.5	9,961.6	9,403.7	11,044.5	10,540.0	10,861.3
Seasonally adjusted.....do....	9,369.3	9,562.8	9,807.8	10,071.6	9,970.2	10,394.6
By commodity groups and principal commodities:						
Food and live animals.....do....	1,355.3	1,253.4	1,114.1	1,287.7	1,232.6	1,232.2
Beverages and tobacco.....do....	120.6	90.3	133.7	157.2	112.0	128.8
Crude materials, inedible, exc. fuels.....do....	888.0	929.6	1,188.2	1,241.8	1,308.2	1,310.8
Mineral fuels, lubricants, etc.....do....	412.0	373.0	267.8	290.4	397.3	432.3
Animal and vegetable oils, fats, waxes.....do....	77.3	96.7	94.8	134.5	106.1	127.3
Chemicals.....do....	853.0	881.9	910.0	943.1	903.3	918.8
Manufactured goods.....do....	973.9	959.2	926.0	1,035.7	1,003.9	1,002.1
Machinery and transport equipment, total.....do....	4,224.9	4,438.7	3,869.2	4,819.7	4,416.1	4,633.6
Electrical.....do....	796.2	769.8	764.7	960.5	879.4	876.7
Transport equipment, total.....do....	1,520.1	1,717.1	1,323.7	1,810.2	1,627.0	1,806.8
GENERAL IMPORTS, TOTAL.....do....	9,895.0	8,943.7	10,505.2	13,551.7	12,434.6	11,906.3
Seasonally adjusted.....do....	9,643.3	9,182.4	11,673.7	12,459.0	12,593.3	11,615.9
By commodity groups and principal commodities:						
Food and live animals.....do....	818.6	781.8	1,042.3	1,214.1	1,325.0	1,182.3
Beverages and tobacco.....do....	127.6	108.4	117.8	156.4	119.5	142.7
Crude materials, inedible, exc. fuels.....do....	563.0	539.1	547.0	639.1	626.0	681.5
Mineral fuels, lubricants, etc.....do....	2,797.3	2,134.9	3,232.9	4,679.7	4,065.0	3,208.9
Animal and vegetable oils and fats.....do....	36.8	29.4	52.9	45.0	36.6	42.1
Chemicals.....do....	414.3	371.0	407.1	517.1	475.4	481.0
Manufactured goods.....do....	1,409.6	1,383.4	1,397.0	1,773.9	1,673.9	1,856.0
Machinery and transport equipment.....do....	2,606.2	2,459.1	2,504.5	3,151.4	2,864.5	2,951.0

r/ Revised.
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