



# WEEKLY BUSINESS STATISTICS

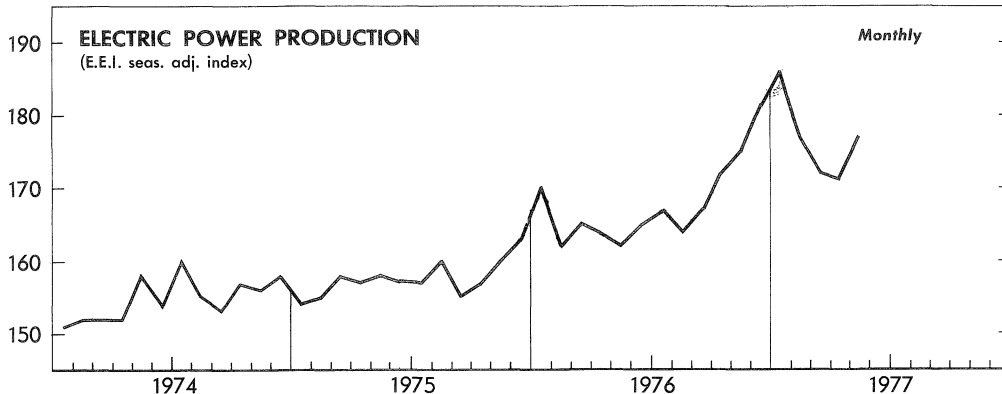


June 24, 1977

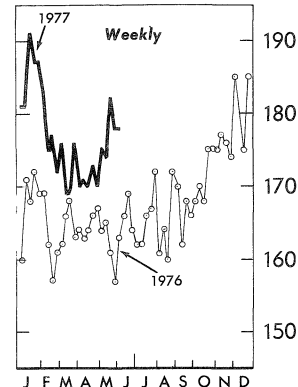
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

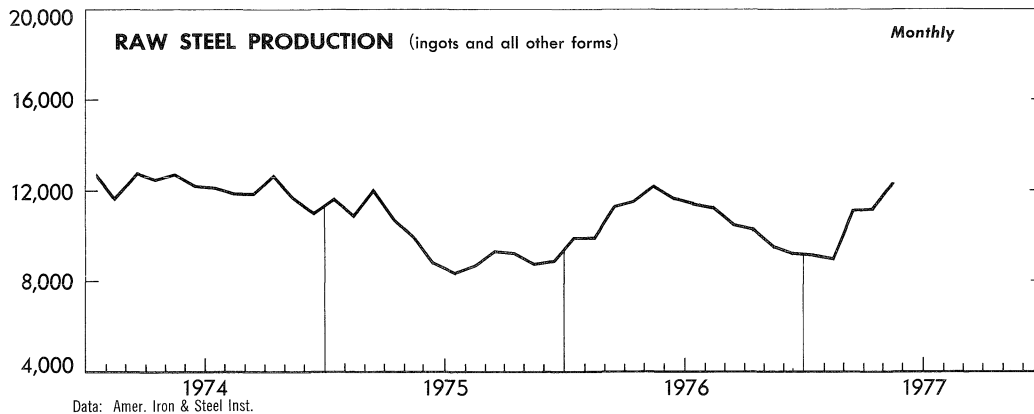
INDEX, 1967=100



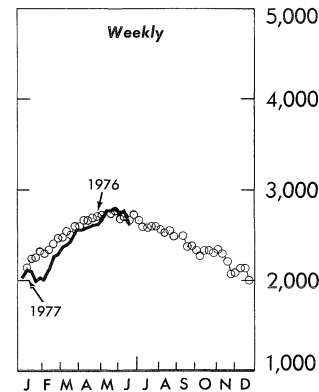
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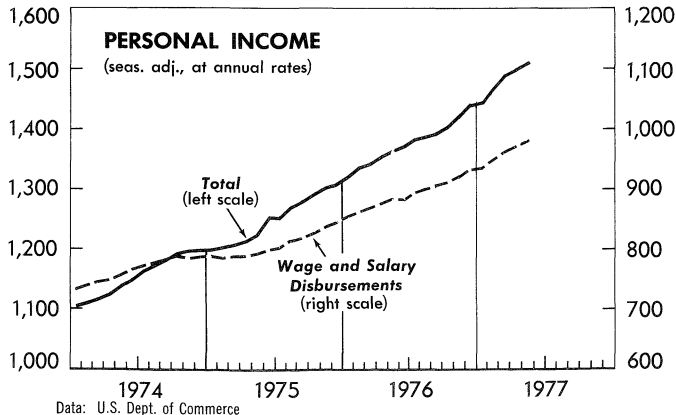
SHORT TONS



SHORT TONS

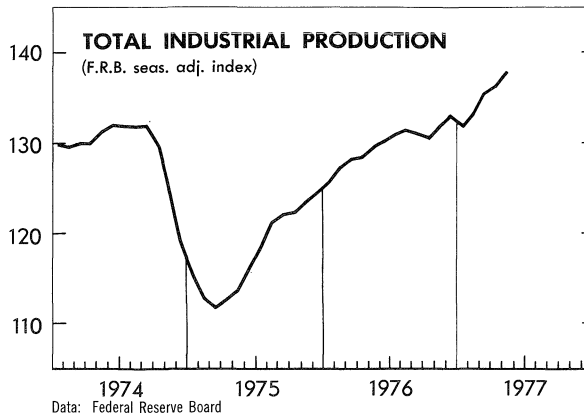


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	June 12	June 19	May 28	June 4	June 11	June 18
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	205.6	207.7	216.9	215.5	212.7	208.2
9 Foodstuffs.....do....	207.4	210.7	219.5	218.6	216.3	210.8
13 Raw industrials.....do....	203.2	205.6	215.0	213.3	210.2	206.3
ALL RETAIL STORES, SALES.....mil. \$..	12,670	12,962	14,182	13,867	14,059	.....
Nondurable goods stores.....do....	8,300	8,439	9,063	8,944	9,067	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	351.4	342.6	299	284	309	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,445.4	3,473.5	2,965	3,065	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,682.2	2,615.1	2,307	2,387	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	225	151	215	112	159	161
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	88,601	88,775	94,876	95,384	95,915	96,131
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	98,214	101,056	111,762	109,183	104,445	103,442
Member bank reserve balances <u>3/</u> .....do....	33,127	33,971	33,956	34,431	33,744	34,175
Excess reserves, estimated <u>3/</u> .....do....	-70	57	167	391	46	314
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	105,190	106,285	106,573	109,343	107,465	.....
Savings deposits.....do....	80,195	79,641	94,609	94,412	94,447	.....
Loans and investments, gross adjusted, total.....do....	383,061	382,529	407,618	409,836	412,965	.....
U.S. Government obligations.....do....	42,679	42,424	47,673	48,273	49,630	.....
Commercial and industrial loans (gross).....do....	112,775	112,527	117,420	117,982	117,713	.....
Real estate loans (gross).....do....	62,009	61,480	66,072	66,304	66,423	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	9.06	9.04	8.47	8.45	8.42	8.36
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	98.74	102.01	96.77	96.93	98.20	99.62
Industrial, 400 stocks.....do....	110.90	114.79	106.70	106.91	108.26	109.90
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,035	14,110	14,895	14,250	15,205	.....
Electric power, by utilities.....mil. kw.-hr..	39,785	41,514	40,140	39,557	40,553	.....
Motor vehicles (passenger cars).....number..	194,378	193,163	187,644	185,737	213,248	211,339
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,228	8,228	8,016	8,036	8,036	.....
Steel, raw.....thous. sh. tons..	2,697	2,664	2,785	2,732	2,674	2,605
Rate of capability utilization <u>3/</u> .....percent..	89.3	88.2	89.0	87.3	85.5	83.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.1	16.4	17.0	15.0	17.1	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,352.5	1,362.9	1,464.2	1,486.5	r1,497.7	1,507.2
Wage and salary disbursements, total.....do....	876.9	883.3	946.9	961.0	r970.2	979.2
Commodity-producing industries, total.....do....	301.7	303.5	323.4	332.3	r336.8	340.7
Manufacturing.....do....	234.8	235.8	252.7	258.3	r260.6	264.1
Distributive industries.....do....	212.3	213.9	230.1	231.5	r233.7	235.3
Service industries.....do....	175.3	177.2	193.4	196.1	r197.6	199.8
Government and government enterprises.....do....	187.6	188.7	200.0	201.0	r202.2	203.4
Other labor income.....do....	68.4	69.0	75.8	76.8	r77.8	78.8
Proprietors' income: <u>1/</u>						
Farm.....do....	23.3	27.5	24.1	24.7	r24.1	23.5
Nonfarm.....do....	72.7	72.5	79.7	81.4	r82.0	83.0
Rental income of persons with capital consumption adjustment.....do....	23.3	23.4	25.2	25.2	24.6	25.8
Dividends.....do....	33.4	33.9	37.6	38.1	38.4	38.7
Personal interest income.....do....	120.0	120.7	131.7	133.3	r134.5	135.6
Transfer payments.....do....	188.7	187.1	202.8	206.3	r207.1	204.2
Less personal contrib. for social insurance.....do....	54.1	54.4	59.6	60.4	60.9	61.4
Total nonfarm income.....do....	1,317.3	1,323.3	1,426.2	1,447.8	r1,459.4	1,469.4
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	128.4	129.6	133.2	r135.2	p136.3	e137.8
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	128.0	128.9	r133.9	r135.1	p135.9	e137.2
Final products.....do....	126.3	127.3	r131.8	r133.3	p134.0	e135.2
Consumer goods.....do....	136.1	137.4	r141.0	r143.0	p143.0	e143.6
Durable consumer goods.....do....	141.1	143.2	r146.1	r152.3	p152.4	e152.8
Automotive products.....do....	155.2	154.0	r161.8	r178.2	p175.1	e173.0
Autos and utility vehicles.....do....	152.1	153.4	152.7	r176.1	p171.2	e167.4
Autos.....do....	134.3	134.4	132.8	155.8	p150.6	e148.5
Auto parts and allied goods.....do....	163.1	155.6	r184.5	r183.7	p184.9	e187.0
Home goods.....do....	133.1	137.2	r137.3	r137.9	p139.7	e141.6
Nondurable consumer goods.....do....	134.0	135.1	r138.9	139.1	p139.5	e140.0
Clothing.....do....	129.6	132.1	r124.2	123.9	.....	.....
Consumer staples.....do....	135.2	135.8	r142.9	r143.3	p143.2	e143.4

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
PRODUCTS--Con.						
Final products--Con.						
Equipment.....1967=100..	112.9	113.5	r119.0	r119.8	p121.6	e123.6
Business.....do....	134.1	134.6	r143.1	r144.4	p146.7	e149.3
Industrial equipment.....do....	125.3	126.9	r133.2	r133.8	p135.9	e138.4
Commercial, transit, and farm equipment.....do....	144.6	143.7	r154.6	r156.6	p159.1	e161.8
Defense and space equipment.....do....	77.3	78.2	r78.5	r78.4	p79.3	e80.3
Intermediate products.....do....	134.7	135.0	r141.8	r141.9	p143.0	e144.8
Construction supplies.....do....	128.0	130.9	135.7	r136.4	p137.8	e139.6
Business supplies.....do....	141.3	139.0	r147.8	r147.4	p148.0	.....
MATERIALS, TOTAL.....do....						
Durable goods materials.....do....	129.2	130.6	r132.4	r135.4	p136.8	e138.5
Nondurable good materials.....do....	124.5	126.8	r128.0	r131.9	p134.2	e136.7
Energy materials.....do....	146.9	146.2	r150.3	r152.6	p153.8	e154.8
BY INDUSTRY GROUPINGS:	118.8	120.6	r120.8	r122.4	p122.1	.....
MINING AND UTILITIES.....do....						
MINING.....do....	131.2	132.0	r136.4	r136.1	p135.3	e135.9
Metal mining.....do....	113.5	113.0	r116.5	r120.3	p119.0	e119.9
Coal.....do....	124.3	118.3	r132.3	r133.8	p127.5	.....
Oil and gas extraction.....do....	114.4	119.2	100.8	124.1	p118.4	e122.4
UTILITIES.....do....	111.3	110.8	r115.8	r117.0	p117.3	e118.0
Electric.....do....	150.8	153.0	r158.8	r154.0	p153.4	e153.9
.....do....	165.7	169.8	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	128.5	129.6	132.9	r135.0	p136.2	e137.9
Foods.....do....	140.7	140.9	145.7	146.8	p147.5	e148.9
Tobacco products.....do....	129.2	131.2	r137.1	r138.5	p139.3	.....
Textile mill products.....do....	115.4	114.5	r117.0	117.0	.....	.....
Apparel products.....do....	135.7	138.0	133.0	r133.1	p135.4	.....
Paper and products.....do....	126.1	130.3	r125.2	123.5	.....	.....
Printing and publishing.....do....	133.9	134.0	136.5	r136.6	p137.9	e140.4
Chemicals and products.....do....	122.0	120.5	r122.4	r124.0	p123.6	e125.0
Petroleum products.....do....	168.7	166.6	r175.1	r177.5	p177.6	.....
Rubber and plastics products.....do....	131.6	132.7	145.4	145.1	p146.2	e145.2
Leather products.....do....	198.2	185.6	r220.4	r225.8	p226.9	.....
.....do....	87.7	91.4	75.0	r73.8	p73.7	.....
Durable manufactures.....do....	120.1	121.7	r124.0	r126.8	p128.3	e130.3
Ordnance, pvt. and govt.....do....	69.1	71.4	r72.4	r72.5	p74.0	e74.5
Lumber and products.....do....	122.8	123.0	132.2	r132.1	p132.5	.....
Furniture and fixtures.....do....	131.7	131.0	137.1	r136.5	p137.4	.....
Clay, glass, and stone products.....do....	132.7	133.9	139.0	r143.7	p143.8	.....
Primary metals.....do....	105.4	113.2	r100.4	r107.2	p112.3	e117.3
Fabricated metal products.....do....	121.5	121.4	r126.0	r127.8	p129.1	e130.7
Nonelectrical machinery.....do....	133.5	134.0	r139.4	r140.4	p142.7	e145.4
Electrical machinery.....do....	130.0	131.8	137.6	r138.1	p139.7	e141.7
Transportation equipment.....do....	110.6	112.9	113.4	r120.5	p119.7	e120.8
Instruments.....do....	145.4	149.0	157.0	r156.9	p156.8	e157.7
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	137.4	148.3	112.7	r173.6	r184.1	200.6
Privately owned.....do....	137.2	147.9	112.5	r173.6	r183.8	200.6
One-family structures.....do....	107.8	112.2	87.2	r125.8	r140.6	152.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,385	1,435	1,802	r2,089	1,899	1,929
One-family structures.....do....	1,071	1,091	1,424	r1,503	1,433	1,461
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,082	1,158	1,529	1,712	r1,563	1,606
One-family structures.....do....	803	807	1,064	1,208	r1,530	1,070
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	23.3	24.1	18.0	23.4	24.2	.....
Seasonally adjusted at annual rates.....do....	328	246	275	275	252	.....
LABOR FORCE, EMPLOYMENT AND EARNINGS						
EMPLOYEE-HOURS of wage and salary workers, nonagric. estab., for 1 week in the month, seas. adj. at annual rate.....bil. hours..						
Total private sector.....do....	149.81	151.49	154.92	r155.51	r155.84	p156.44
Mining.....do....	121.82	122.23	124.96	r125.89	r126.18	p126.65
Contract construction.....do....	1.72	1.71	1.87	r1.94	r1.96	p1.92
Manufacturing.....do....	7.04	6.96	7.16	r7.25	r7.42	p7.44
Transportation, communic., elec., gas, etc.....do....	38.97	39.59	40.06	r40.48	r40.55	p40.79
Wholesale and retail trade.....do....	9.33	9.30	9.59	r9.57	r9.55	p9.62
Finance, insurance, and real estate.....do....	31.26	31.04	31.52	r31.76	31.77	p31.83
Services.....do....	8.16	8.19	8.43	r8.50	r8.51	p8.57
Government.....do....	25.32	25.45	26.33	r26.39	r26.43	p26.48
.....do....	27.99	29.26	29.96	r29.62	r29.66	p29.79

r/ Revised. p/ Preliminary. e/ Estimated.  
84,381

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
<b>FINANCE</b>						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	101.93	101.16	100.96	100.57	99.05	98.76
Industrial, total (400 Stocks).....do....	114.67	113.76	112.14	111.88	109.89	109.10
Capital goods (111 Stocks).....do....	115.86	115.09	110.71	111.52	110.76	109.28
Consumer goods (189 Stocks).....do....	94.39	91.67	87.93	86.85	84.03	83.43
Utilities (40 Stocks).....do....	46.07	45.69	52.88	52.14	52.57	53.68
Transportation (20 Stocks).....1970=10..	.....	.....	14.12	14.08	14.38	15.00
Railroads (10 Stocks).....1941-43=10..	44.91	46.09	49.27	50.21	52.83	54.14
Financial (40 Stocks).....1970=10..	.....	.....	11.75	11.57	11.41	11.59
New York City banks (6 Stocks).....1941-43=10..	54.42	53.06	51.20	49.34	47.94	47.63
Banks outside N.Y.C. (10 Stocks).....do....	99.93	98.87	102.44	100.68	97.47	96.14
Property-Casualty Insurance (6 Stocks).....do....	99.56	92.36	109.29	107.00	108.19	117.06
<b>TRANSPORTATION EQUIPMENT</b>						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	914	921	811	1,084	1,029	p1,054
Domestics.....do....	788	794	666	896	822	834
Imports.....do....	126	128	144	189	207	p220
Total, seasonally adjusted at annual rate.....mil..	10.3	10.2	10.8	12.6	11.7	p11.7
Domestics.....do....	8.9	8.6	9.0	10.7	9.2	9.2
Imports.....do....	1.4	1.5	1.9	1.9	2.5	p2.5
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,609	1,608	1,645	1,697	1,697	1,747
Seasonally adjusted.....do....	1,491	1,467	1,550	1,586	1,579	1,606
Inventory-sales ratio, new cars (domestics).....ratio..	2.0	2.0	2.1	1.8	2.1	2.1
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	226.8	213.4	r270.2	295.5	258.4	234.8
Medium-duty, 14,001-26,000 lbs. GVW.....do....	12.6	12.8	r14.4	17.5	14.3	13.8
Heavy-duty, 26,001 lbs. and over GVW.....do....	9.4	9.6	r12.6	14.3	14.0	14.6
Retail inventories, end of period.....do....	516.4	529.0	550.0	564.4	566.3	583.5

r/ Revised.  
84,381

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