



WEEKLY BUSINESS STATISTICS

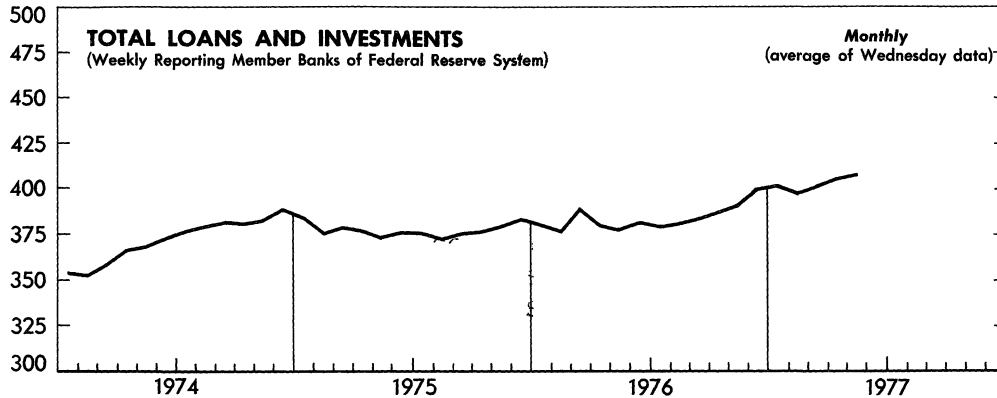


June 17, 1977

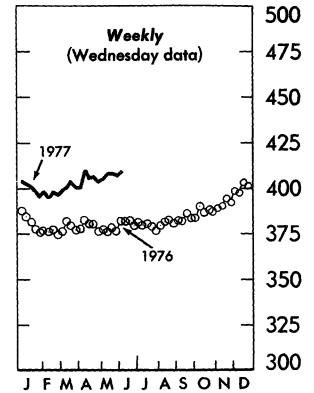
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

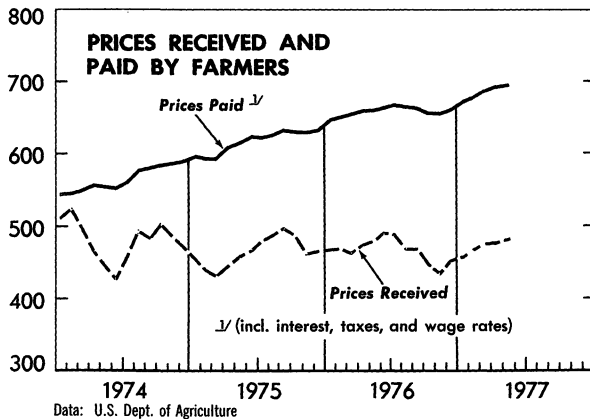
BILLIONS OF DOLLARS



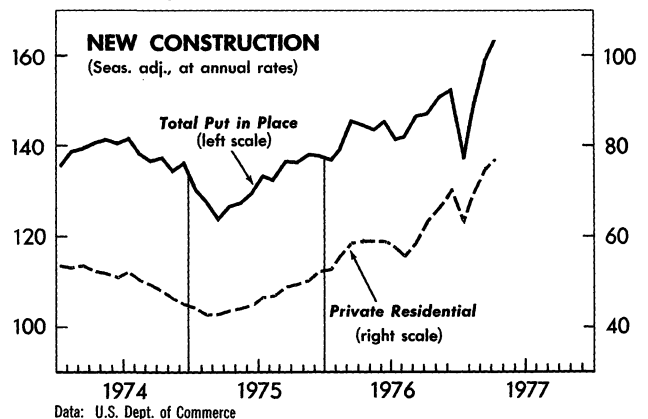
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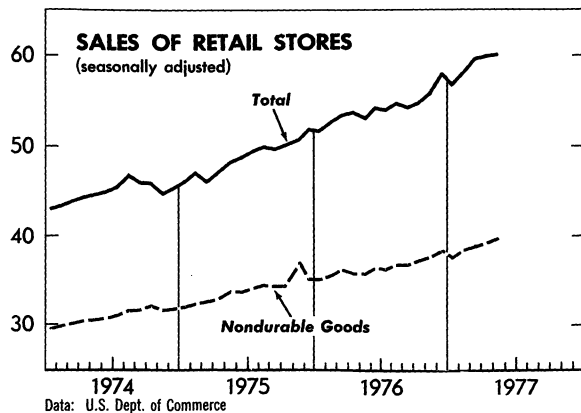
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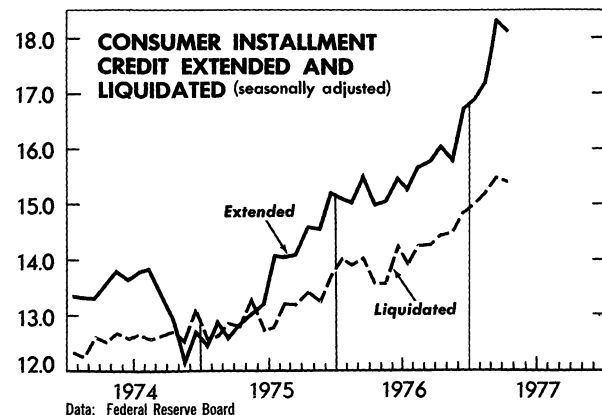
BILLIONS OF DOLLARS



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BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	June 5	June 12	May 21	May 28	June 4	June 11
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	204.1	205.6	219.7	216.9	215.5	212.7
9 Foodstuffs.....do....	206.8	207.4	219.7	219.5	218.6	216.3
13 Raw industrials.....do....	202.2	203.2	219.6	215.0	213.3	210.2
ALL RETAIL STORES, SALES.....mil. \$..	11,961	12,670	13,971	14,152	13,754	.....
Nondurable goods stores.....do....	8,089	8,300	9,004	9,075	8,917	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	308	351.4	294	299	284	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,537	3,445.4	3,100	2,961	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,694	2,628.2	2,409	2,304	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	119	225	154	215	112	159
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	87,890	88,601	95,152	94,876	95,384	e95,914
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	102,717	98,214	113,055	111,762	109,283	104,429
Member bank reserve balances <u>3/</u>.....do....	33,825	33,107	35,023	33,956	34,431	33,728
Excess reserves, estimated <u>3/</u>.....do....	453	-70	273	167	391	50
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	105,497	104,882	105,798	106,573	109,516	.....
Savings deposits.....do....	80,251	79,865	94,889	94,609	94,449	.....
Loans and investments, gross adjusted, total.....do....	383,403	382,043	408,575	407,618	409,435	.....
U.S. Government obligations.....do....	42,924	42,563	48,390	47,673	48,254	.....
Commercial and industrial loans (gross).....do....	113,145	112,249	117,752	117,420	117,692	.....
Real estate loans.....do....	61,900	61,380	65,957	66,072	66,269	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.08	9.06	8.48	8.47	8.45	8.42
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	100.22	98.74	100.30	96.77	96.93	98.20
Industrial, 400 stocks.....do....	112.70	110.90	110.74	106.70	106.91	108.26
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,725	14,005	14,885	14,895	14,250	.....
Electric power, by utilities.....mil. kw.-hr..	36,091	31,785	39,579	40,140	31,557	.....
Motor vehicles (passenger cars).....number..	165,344	194,378	215,948	187,644	181,297	221,563
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,274	8,228	8,016	8,016	8,036	.....
Steel, raw.....thous. sh. tons..	2,670	2,697	2,768	2,785	2,732	2,674
Rate of capability utilization <u>5/</u>.....percent..	88.4	89.3	88.5	89.0	87.3	85.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	16.1	17.0	17.0	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	10,435	11,405	9,471	r9,714	r11,436	12,879
Private, total.....do....	7,771	8,504	7,453	r7,648	r9,083	10,176
Residential (incl. farm).....do....	4,027	4,644	4,206	r4,221	r5,215	6,037
New housing units.....do....	3,055	3,379	3,342	r3,476	r4,335	4,862
Nonresidential buildings, total <u>1/</u>.....do....	2,069	2,061	1,805	1,836	r2,079	2,204
Industrial.....do....	586	582	456	468	r554	578
Commercial.....do....	1,007	1,008	906	915	r1,051	1,104
Public, total.....do....	2,644	2,901	2,018	2,066	r2,353	2,703
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	145.1	144.5	137.1	r148.9	r159.3	163.4
Private, total.....do....	107.1	106.6	107.2	r116.4	r125.7	128.3
Residential (incl. farm).....do....	58.1	58.9	63.4	69.1	r75.0	77.1
New housing units.....do....	43.8	44.2	50.0	r56.5	r62.0	63.5
Nonresidential buildings, total <u>1/</u>.....do....	26.9	25.4	24.2	24.7	r27.1	27.2
Industrial.....do....	7.6	7.2	6.1	6.4	r7.2	7.2
Commercial.....do....	13.3	12.6	12.2	12.4	r13.9	13.8
Public, total.....do....	38.0	37.9	29.9	32.5	r33.6	35.1
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	193.6	194.8	204.7	205.0	204.7	205.2
CONSTRUCT ON CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	8,908	9,408	6,748	7,523	9,937	12,079
Index (seasonally adjusted).....1967-100..	192	208	203	207	207	250
Building, total.....mil. \$..	6,179	6,744	5,090	5,306	8,152	8,156
By type of building:						
Nonresidential.....do....	2,561	2,741	2,163	1,879	3,003	2,890
Residential.....do....	3,618	4,003	2,927	3,427	5,149	5,266
Non-building construction.....do....	2,729	2,664	1,658	2,217	1,785	3,922
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	5,810	6,539	5,448	5,631	r8,211	8,942
By purpose of loan:						
Home construction.....do....	1,555	1,343	1,005	1,071	r1,716	1,735
Home purchase.....do....	3,371	3,879	3,310	3,375	r4,780	5,428
All other purposes.....do....	1,284	1,319	1,133	1,185	r1,715	1,779

r/ Revised. 1/ Except farm and public utilities.
84,362

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	54,633	54,460	49,382	r58,326	r60,397	61,160
Durable goods stores.....do....	18,670	18,511	16,608	r20,766	r21,082	21,733
Automotive dealers.....do....	11,339	11,140	10,343	r13,086	r12,985	13,349
Furniture, home furn., and equip. stores.....do....	2,311	2,306	2,205	r2,552	r2,497	2,548
Building materials and hardware dealers.....do....	2,359	2,460	1,952	r2,493	2,723	.....
Nondurable goods stores.....do....	35,963	35,949	32,774	r37,560	r39,315	39,427
Apparel and accessory stores.....do....	2,377	2,194	1,851	r2,219	r2,459	2,316
Drug and proprietary stores.....do....	1,591	1,598	1,575	r1,704	r1,744	1,735
Eating and drinking places.....do....	4,218	4,564	4,069	r4,570	r4,707	4,915
Food stores.....do....	11,535	11,770	11,120	r12,231	r12,699	12,541
Gasoline service stations.....do....	3,851	3,935	3,706	r4,162	r4,291	4,474
General merchandise group with nonstores.....do....	8,292	7,949	6,594	r8,580	r9,099	9,153
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do....	53,696	52,868	58,175	r59,522	r59,572	59,998
Durable goods stores.....do....	18,046	17,419	19,764	r20,687	r20,333	20,440
Automotive dealers.....do....	10,704	10,249	11,981	r12,629	r12,176	12,258
Furniture, home furn., and equip. stores.....do....	2,385	2,380	2,563	r2,606	r2,614	2,621
Building materials and hardware dealers.....do....	2,340	2,292	2,549	r2,712	2,710	.....
Nondurable goods stores.....do....	35,650	35,449	38,411	r38,835	r39,239	39,558
Apparel and accessory stores.....do....	2,229	2,265	2,484	r2,424	r2,411	2,448
Drug and proprietary stores.....do....	1,605	1,609	1,729	r1,757	r1,753	1,760
Eating and drinking places.....do....	4,304	4,355	4,720	r4,795	r4,750	4,721
Food stores.....do....	11,448	11,629	12,200	r12,403	r12,556	12,761
Gasoline service stations.....do....	3,886	3,809	4,265	r4,264	r4,370	4,408
General merchandise group with nonstores.....do....	8,337	8,187	8,983	r9,218	r9,437	9,514
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	79,321	79,235	82,682	86,202	.....	.....
Adjusted, total.....do....	78,102	78,406	83,878	85,397	.....	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	16,242	15,901	14,407	r17,097	17,990	.....
Estimated sales (seasonally adjusted), total.....do....	15,999	15,978	17,471	r17,704	17,983	.....
	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	33,400	33,980	37,507	38,199	39,141	39,581
Farm mortgage loans: Federal land banks.....do....	17,264	17,514	19,298	19,530	19,944	20,242
Loans to cooperatives.....do....	4,656	4,590	5,596	5,924	6,140	5,924
Other loans and discounts.....do....	11,480	11,876	12,612	12,745	13,057	13,416
Bank debits to demand, deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	26,474.4	25,792.8	29,288.1	r30,145.4	r30,421.7	30,499.7
New York SMSA.....do....	12,229.6	12,482.8	14,441.8	14,898.0	14,612.1	14,988.9
Total 232 SMSA's (except N.Y.).....do....	13,844.8	13,310.0	14,876.3	r15,247.4	r15,809.6	15,510.8
6 other leading SMSA's.....do....	5,560.9	5,302.4	5,684.3	5,887.1	6,155.7	6,055.5
226 other SMSA's.....do....	8,283.9	8,007.7	9,012.0	r9,360.2	r9,653.9	9,455.3
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total <u>2/</u>.....mil. \$..	15,359	15,453	14,085	14,278	18,128	18,035
Automobile paper.....do....	5,077	4,874	3,882	4,406	5,994	5,630
Mobile home.....do....	286	259	168	204	296	324
Home improvement.....do....	421	440	317	364	472	501
Liquidated, total <u>2/</u>.....do....	15,014	13,851	14,884	14,001	16,685	15,465
Automobile paper.....do....	4,470	3,952	4,030	3,982	4,927	4,288
Mobile home.....do....	354	317	284	297	324	321
Home improvement.....do....	369	380	354	350	406	394
Seasonally adjusted:						
Extended, total <u>2/</u>.....do....	15,521	15,003	16,870	17,186	18,253	18,077
Automobile paper.....do....	4,689	4,583	4,940	5,205	5,654	5,474
Mobile home.....do....	296	247	245	259	311	318
Home improvement.....do....	414	413	494	457	478	488
Liquidated, total <u>2/</u>.....do....	14,048	13,576	14,952	15,164	15,536	15,418
Automobile paper.....do....	4,026	3,851	4,183	4,320	4,453	4,300
Mobile home.....do....	314	309	305	329	291	316
Home improvement.....do....	344	374	364	385	382	382
Total installment credit outstanding, end of year or month <u>2/</u>.....do....	160,729	162,334	177,975	178,252	179,695	182,265
By credit type:						
Automobile.....do....	53,650	54,572	60,349	60,774	61,841	63,183
Mobile Home.....do....	11,848	11,790	11,394	11,301	11,273	11,277
Home improvement.....do....	8,026	8,089	8,736	8,750	8,816	8,923
By holder:						
Commercial.....do....	78,039	78,982	85,051	85,005	85,916	97,481
Finance companies.....do....	36,450	36,745	39,665	39,831	39,889	40,361
Credit unions.....do....	26,025	26,403	30,410	30,701	31,448	31,912
Retailers.....do....	16,375	16,448	18,693	18,522	18,068	18,205
Others.....do....	3,840	3,756	4,156	4,393	4,374	4,306

r/ Revised. 1/ Data for May 1977 are advance estimates. 2/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	302.68	304.50	308.93	309.63	308.71	312.74
Industrial (30 stocks).....	992.51	988.82	941.77	946.11	929.10	926.31
Public utility (15 stocks).....	87.15	86.66	107.49	106.48	107.71	110.49
Transportation (20 stocks).....	208.39	215.71	227.29	225.94	c231.00	240.75
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS.....1910-14=100..	473	477	468	474	r477	487
Crops.....do....	435	446	457	475	r479	488
Commercial vegetables.....do....	468	403	637	641	r507	489
Cotton.....do....	424	482	540	589	r572	583
Feed grains and hay.....do....	373	398	362	365	r359	350
Food grains.....do....	391	384	287	282	r277	273
Fruit.....do....	318	313	276	297	r319	373
Tobacco.....do....	875	877	954	957	r967	966
Livestock and products.....do....	512	508	478	471	473	485
Dairy products.....do....	580	564	584	577	r577	575
Meat animals.....do....	631	624	546	544	551	585
Poultry and eggs.....do....	225	233	252	240	232	220
PRICES PAID BY FARMERS:						
All commodities and services.....do....	563	r562	584	590	r597	600
Family living items.....do....	557	557	556	562	565	570
Production items.....do....	561	r559	578	583	r592	594
All commod., services, int., taxes, and wage rates.....do....	651	650	679	685	r692	694
PARITY RATIO.....do....	73	73	69	69	r69	70

r/ Revised. c/ Corrected.
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