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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS




WEEKLY BUSINESS STATISTICS updates selected data that are published monthly Digitized for FRAB the SURVEY OF CURRENT BUSINESS.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May 29 | June 5 | May 14 | May 21 | May 28 | June 4 |
| WHOLESALE PRICES, 22 COMMODITIES $2 / . . . . . . . . . . . . . . . . . . .1967=100 .$. | 202.6 | 204.1 | 219.5 | 219.7 | 216.9 | 215.5 |
| 9 Foodstuffs................................. . . . . . . . . . . . do. . . | 203.1 | 206.8 | 217.1 | 219.7 | 219.5 | 218.6 |
| 13 Raw industrials........................................... ${ }^{\text {do. }}$ | 202.1 | 202.2 | 221.1 | 219.6 | 215.0 | 213.3 |
| all retail stores, SALES..................................mil. \$. . | 13,087 | 11,961 | 13,808 | 13,971 | 14,152 | ...... |
| Nondurable goods stores..................................do.... | 8,450 | 8,089 | 8,959 | 9,004 | 9,075 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs..............thous. . | 311 | 308 | 309 | 294 | 299 | ..... |
| INSURED UNEMPLOYMENT, all programs........................d. ${ }^{\text {do... }}$ | 3,390 | 3,537 | 3,166 | 3,104 | $\cdots$ | ..... |
| State programs (50 States, D.C., and Puerto Rico)......do.... | 2,514 | 2,694 | 2,464 | 2,410 | ... |  |
| FAILURES, INDUST, AND COMMERCIAL (Dun \& Bradstreet)....number.. | 162 | 119 | 197 | 154 | 215 | ..... |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/............................mi1. \$.. | 87,402 | 87,890 | 94,929 | 95,152 | 94,876 | e95,382 |
| Federal Reserve bank crēdit outstanding, total 3/......do.... | 103,463 | 102,717 | 114,359 | 113,055 | 111,762 | 109,203 |
|  | 33,597 | 33,825 | 34,695 | 35,023 | 33,956 | 34,453 |
| Excess reserves, estimated $\underline{3} / \ldots . . . . . . . . . . . . . . . . . . . . . d . ~ d o . ~$ | 78 | 453 | 49 | 273 | 1.67 | 413 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted. | 102,846 | 105,183 | 106,837 | 105,913 | ...... | ...... |
| Savings deposits.......................................do.... | 80,092 | 79,920 | 95,009 | 94,877 | ..... | ..... |
| Loans and investments, gross adjusted, total.........do.... | 376,593 | 382,351 | 407,498 | 408,582 | ..... | ..... |
| U.S. Government obligations......................... .do.... | 41,399 | 41,713 | 48,713. | 48,437 | ..... | ..... |
| Commercial and industrial loans (gross).............do.... | 112,123 | 112,732 | 117,928 | 117,796 | ..... | ..... |
| Real estate loans (gross)............................ do.... | 61,370 | 61,296 | 65,768 | 65,958 | ... | ..... |
| Bond yields, domestic corporate (Moody's) 3/........percent.. |  | 9.08 | 8.48 | 8.48 | 8.47 |  |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/....1941-43=10.. | 99.34 | 100.22 | 98.78 | 100.30 | 96.77 | 96.73 |
| Industrial, 400 stocks..................................do.... | 111.72 | 112.70 | 109.14 | 110.74 | 106.70 | 106.91 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal..............................thous. sh. tons.. | 14,025 | 11,470 | 14,815 | 14,885 | 14,890 | ..... |
| Electric power, by utilities.....................mil. kw.-hr.. | 36,236 | 36,091 | 37,412 | 39,579 | 40,140 |  |
| Motor vehicles (passenger cars)......................number.. | 187,260 | 165,344 | 218,709 | 215,948 | 187,981 | 181,297 |
| Petroleum (crude) and condensate 3/..............thous. bbl.. | 8,274 | 8,274 | 7,959 | 7,959 | 7,959 | ..... |
| Steel, raw...................................thous. sh. tons.. | 2,759 | 2,670 | 2,763 | 2,768 | 2,785 | 2,732 |
| Rate of capability utilization $5 / . . . . . . . . . . . . .$. .percent.. | 91.4 | 88.4 | 88.3 | 88.5 | 89.0 | 87.3 |
|  | 16.4 | 14.1 | 16.7 | 17.0 | 17.0 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mar. | Apr . | Jan. | Feb. | Mar. | Apr. |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS : |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL........................mil. \$.. | 100,101 | 99,537 | r96,718 | r106,936 | r114,339 | 111,760 |
| Durable goods industries, total 1/....................do.... | 51,865 | 51,313 | 49,189 | 54,908 | r60,688 | 58,520 |
| Stone, clay, and glass products.................... do. | 2,585 | 2,528 | 2,286 | 2,546 | r2,943 | 2,887 |
| Primary metals...... . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 7,644 | 7,544 | 6,980 | 7,774 | 8,847 | 8,590 |
| Fabricated metal products...........................d. ${ }^{\text {do... }}$ | 6,792 | 6,847 | 6,162 | 6,926 | r7,689 | 7,560 |
| Machinery, except electrical........................do. | 9,676 | 9, 393 | 9,116 | 10,146 | r10,910 | 10,452 |
| Electrical machinery.................... . . . . . . . . . . . do. | 6,009 | 5,827 | 6,012 | 6,634 | r6,813 | 6,618 |
| Transportation equipment. . . . . . . . . . . . . . . . . . . . . . do. | 11,824 | 11,787 | 11,803 | 13,049 | r14,773 | 13,811 |
| Instruments and related products...................do. | 2,032 | 1,985 | 2,036 | 2,193 |  |  |
| Nondurable goods industries, total 1/................d..... | 48,237 | 48,224 | r47,529 | r52,028 | r53,651 | 53,240 |
| Food and kindred products.......................... do.... | 14,496 | 14,562 | r14,283 | r15,475 | r15,797 | 15,499 |
| Tobacco products.................................... do.... | , 693 | . 655 | 669 | 671 | r714 | 704 |
| Textile mill products................................. do... . | 3,406 | 3,095 | 2,949 | 3,270 | r3,659 | 3,654 |
| Paper and allied products........................... ${ }^{\text {do. }}$ | 4,205 | 4,166 | 4,174 | 4,492 | r4,647 | 4,643 |
| Chemicals and allied products....................... . . ${ }^{\text {do. }}$ | 9,078 | 9,283 | 8,186 | 9,399 | r10,218 | 10,035 |
| Petroleum and coal products......................... . ${ }^{\text {do. }}$ | 6,411 | 6,645 | 7,749 | 7,948 | r7,597 | 7,855 |
| Rubber and plastics products...........................do. | 2,909 | 2,842 | 2,713 | 3,054 | r3,215 | 3,155 |
| SEASONALLY ADJUSTED, TOTAL............................... . do. | 97,502 | 98,178 | r103,475 | r106,159 | r111,443 | 109,894 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/.................d..... | 50,382 | 50,146 | 53,247 | 54,729 | r59,051 | 56,832 |
| Stone, clay, and glass productss.................do.... | 2,625 | 2,474 | 2,644 | 2,765 | r2,989 | 2,826 |
| Primary metals.................................... . do. | 7,396 | 7,110 | 7,334 | 7,590 | 8,534 | 8,024 |
| Fabricated metal products......................... do.... | 6,799 | 6,733 | 6,764 | 7,048 | r7,707 | 7,433 |
| Machinery, except electrical................................. |  | 9,229 | 9,746 | 9,858 | r10,110 | 10,086 |
| Electrical machinery do. ... | 5,872 | 5,833 | 6,546 | 6,549 | r6,643 | 6,651 |
| Transportation equipment....................... . .do.... | 11,515 | 11,427 | 12,352 | 12,750 | r14,407 | 13,267 |
| Instruments and related products................d.do.... | 2,006 | 2,031 | 2,228 | 2,258 | r2,344 | 2,359 |

r/ Revised. 1/ Includes data for "other industries" not shown.
84,346

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mar. | Apr . | Jan. | Feb. | Mar. | Apr . |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con. By industry group--Con. |  |  |  |  |  |  |
|  | 47,120 14,188 | 48,033 14,901 | r50, 228 r14,920 | r51,430 r15, 277 | r52,392 r15,451 | 53,062 |
| Tobacco products.......................... . . . . . . . . . . . .do. . | 717 | 685 | -704 | - 703 | r738 | -736 |
|  | 3,262 | 3,139 | 3,269 | 3,346 | 3,503 | 3,705 |
| Paper and allied products........................... do. | 4,146 | 4,181 | 4,358 | 4,435 | r4,579 | 4,663 |
| Chemicals and allied products........................do. | 8,613 | 8,710 | 8,661 | 9,126 | r9,682 | 9,457 |
| Petroleum and coal products..........................do. | 6,471 | 6,686 | 7,878 | 7,833 | r7,660 | 7,901 |
| Rubber and plastics products ........................do. | 2,821 | 2,711 | 2,950 | 3,037 | r3,118 | 3,010 |
| INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
| Book value (unadjusted), total...........................do. | 158,671 | 159, 051 | 169,300 | 170,396 | r170,818 | 172,115 |
| Durable goods industries, total........................do. | 101,693 | 102,027 | 107,378 | 108,439 | r108,726 | 109,484 |
| Nondurable goods industries, total....................do. | 56,979 | 57,023 | 61,922 | 61,957 | r62,092 | 62,631 |
| Book value (seasonally adjusted), total.................do. | 157,560 | 158,134 | 167,482 | 168,449 | r169,379 | 170,969 |
| By industry group: |  |  |  |  |  |  |
|  | 100,740 | 101,033 | 106,562 | 107,222 | r107,685 | 108,450 |
| Stone, clay, and glass products..................do. | 3,769 | 3,803 | 4,248 | 4,234 | r4,142 | 4,185 |
| Primary metals..................................... ${ }^{\text {do. }}$ | 15,546 | 15,655 | 17,197 | 17,276 | r17,323 | 17,330 |
| Fabricated metal products.......................... do. | 12,840 | 12,675 | 13,344 | 13,249 | r13,265 | 13,318 |
| Machinery, except electrical......................d. ${ }^{\text {do. }}$ | 23,268 | 23,316 | 24,281 | 24,253 | r24,417 | 24,563 |
| Electrical machinery............................... . . do. | 12,947 | 13,053 | 14,054 | 14,317 | r14,647 | 14,835 |
| Transportation equipment. . . . . . . . . . . . . . . . . . . . . .do. | 19,354 | 19,478 | 19,245 | 19,512 | r19,428 | 19,622 |
| Instruments and related products..................d. ${ }^{\text {do. }}$ | 4,327 | 4,342 | 4,657 | 4,687 | r4,728 | 4,805 |
| Nondurable goods industries, total 1/................do. | 56,820 | 57,101 | 60,920 | 61,227 | r61,694 | 62,519 |
| Food and kindred products.........................d. ${ }^{\text {do. }}$ | 14,459 | 14,516 | 15,775 | 15,973 | r16,130 | 16,487 |
| Tobacco products.................................. . . . do. | 3,394 | 3,426 | 3,471 | 3,518 | r3,484 | 3,548 |
| Textile mill products.............................. . ${ }^{\text {do. }}$ | 4,963 | 4,990 | 5,269 | 5,360 | r5,368 | 5,417 |
| Paper and allied products......................... do. | 4,862 | 4,907 | 5,220 | 5,273 | r5,352 | 5,410 |
| Chemicals and allied products....................do. | 12,042 | 12,034 | 13,009 | 12,991 | r12,962 | 13,049 |
| Petroleum and coal products........................do. | 4,741 | 4,552 | 5,156 | 5,083 | r5,156 | 5,249 |
| Rubber and plastics products.......................d. ${ }^{\text {do. }}$ | 3,752 | 3,725 | 3,965 | 4,000 | r4,079 | 4,057 |
| NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.........do. | 101,070 | 99,816 | r99,141 | r108,072 | r114,951 | 113,536 |
| Durable goods industries, total..........................do. | 52,702 | 51,296 | 51,379 | 55,844 | r60,978 | 60,211 |
| Nondurable goods industries, total..................... do. | 48,369 | 48,521 | r47,762 | r52,228 | r53,973 | 53,325 |
| NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL..............do.... | 98,267 | 98,415 | r105,194 | r106,601 | r111,927 | 111,857 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/.....................do. | 51,111 | 50,245 | 54,943 | 55,159 | r59,299 | 58,853 |
|  | 7,787 | 7,328 | 7,987 | 7,974 | 8,615 | 7,754 |
| Fabricated metal products............................. do. | 6,587 | 6,455 | 6,924 | 6,960 | r7,832 | 7,388 |
| Machinery, except electrical........................d. ${ }^{\text {do }}$ | 8,195 | 9,152 | 10,219 | 9,998 | r9,991 | 10,004 |
| Electrical machinery.................................. . ${ }^{\text {do. }}$ | 5,935 | 6,036 | 6,871 | 6,713 | r6,338 | 6,910 |
| Transportation equipment........................ . . . . do | 12,783 | 11,504 | 12,340 | 12,540 | r14,604 | 15,118 |
| Nondurable goods industries, total.....................do. | 47,155 | 48,170 | r50,251 | r51,442 | r52,628 | 53,004 |
| Industries with unfilled orders......................do.... | 10,509 | 10,684 | 11,019 | 11,240 | r11,772 | 11,791 |
| Industries without unfilled orders..................d. do.... | 36,646 | 37,486 | r39,232 | r40,202 | r40,856 | 41,213 |
| UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.............do. | 170,658 | 170,937 | 176,648 | 177,780 | r178, 392 | 180,247 |
| Durable goods industries, total..........................do. | 162,529 | 162,513 | 168,599 | 169,532 | r169,823 | 171,591 |
| Nondurable goods industries with unfilled orders.......do.... | 8,128 | 8,424 | 8,049 | 8,248 | r8,569 | 8,656 |
| UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.........do.... By industry group: | 170,450 | 170,687 | 177,179 | 177,623 | r178,105 | 180,069 |
| Durable goods industries, total 1/....................do.... | 162,426 | 162,525 | 168,962 | 169,394 | r169,642 | 171,662 |
| Primary metals........................................ do.... | 15,011 | 15,229 | 16,658 | 17,041 | 17,122 | 16,852 |
| Fabricated metal products............................. ${ }^{\text {do. }}$ | 23,217 | 22,940 | 23,464 | 23,374 | r23,501 | 23,454 |
| Machinery, except electrical.......................... ${ }^{\text {do. }}$ | 44,596 | 44,519 | 44,279 | 44,419 | r44,299 | 44,215 |
| Electrical machinery............................... . . . do | 21,327 | 21,530 | 23,575 | 23,741 | r23,437 | 23,697 |
| Transportation equipment..........................do.... | 50,175 | 50,252 | 52,744 | 52,534 | r52,729 | 54,580 |
| Nondurable goods industries with unfilled orders.....do.... | 8,024 | 8,162 | 8,217 | 8,229 | r8,463 | 8,407 |
| 1976 \| 1977 |  |  |  |  |  |  |
|  | Apr. | May | Feb. | Mar. | Apr. | May |
| Wholesale price indexes: 2/ |  |  |  |  |  |  |
| ALL COMMODITIES........... . . . . . . . . . . . . . . . . . . . . . . . 1967=100. . | 181.3 | r181.9 | 190.0 | 191.9 | 194.3 | 195.2 |
| Farm products. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 192.9 | 192.6 | 199.0 | 202.4 | 208.1 | 204.3 |
| Food and feeds, processed..............................do.... | 178.0 | 179.9 | 181.9 | 183.9 | 188.5 | 192.0 |
|  | 180.1 | r180.5 | 189.9 | 191.6 | 193.2 | 194.2 |
| Chemicals and allied products.......................do.... | 187.0 | r187.1 | 189.8 | 191.1 | 192.6 | 193.8 |
| Fuels and related products, and power..............d.do.... | 257.0 | 257.2 | 289.0 | 293.4 | 298.6 | 302.3 |
| Furniture and household durables....................do.... | 144.5 | r144.9 | 149.1 | 149.6 | 150.1 | 150.5 |
| Hides, skins and leather products...................do.. | 166.1 | r170.1 | 176.7 | 177.6 | 180.1 | 181.9 |
| Lumber and wood products............................. .do.... | 203.3 | r202.4 | 224.2 | 228.7 | 229.6 | 229.3 |
| Machinery and equipment.............................. do. . . . | 169.2 | r169.6 | 177.5 | 178.2 | 178.8 | 180.0 |
| Metals and metal products............................d. ${ }^{\text {do.... }}$ | 193.0 | r194.2 | 203.0 | 206.4 | 208.0 | 208.6 |
| Nonmetallic mineral products......................... do. . . | 185.4 | r186.0 | 193.4 | 195.0 | 198.2 | 198.9 |
| Pulp, paper, and allied products....................do.... | 178.6 | r179.3 | 183.0 | 183.6 | 185.1 | 186.1 |
| Rubber and plastics products.........................do.... | 156.7 | 157.1 | 164.0 | 164.3 | 165.9 | 166.4 |
| Textile products........................ . . . . . . . . . . . do.... | 147.3 | r147.3 | 151.1 | 152.1 | 153.7 | 154.0 |
| Transportation equipment.................. Dec. 1968=100.. | 149.2 | 149.0 | 157.2 | 158.4 | 158.7 | 159.0 |
| Motor vehicles and equipment................... $1967=100 .$. | r151.8 | 151.6 | 159.4 | 160.7 | 161.0 | 161.3 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-Wholesale prices....................................... . . . . 1967=\$1.00.. | \$0.552 | \$0.550 | \$0.526 | \$0.521 | \$0.515 | \$0.512 |

r/Revised. $1 /$ Includes data for "other industries" not shown. 2/ Monthly data for 1976 have been revised to reflect availability of late reports and corrections by respondents.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Apr. | May | Feb. | Mar. | Apr . | May |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS |  |  |  |  |  |  |
| LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted. |  |  |  |  |  |  |
| Civilian labor force. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ${ }^{\text {don }}$. . . | 93,474 | 93,582 | 95,340 | 95,771 | 95,826 | 98,321 96,193 |
| Employed, total. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 86,584 | 87,278 | 87,231 | 88,215 | 89,258 | 90,042 |
| Agriculture. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 3,273 | 3,415 | 2,709 | 2,804 | 3,140 | 3,478 |
| Nonagricultural industries.............................. ${ }^{\text {do.... }}$ | 83, 311 | 83,863 | 84,522 | 85,411 | 86,118 | 86,564 |
| Unemployed. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 6,890 | 6,304 | 8,109 | 7,556 | 6,568 | 6,151 |
| Civilian labor force, seasonally adjustd................do..... | 94,376 | 94,551 | 96,145 | 96,539 | 96,760 | 97,158 |
| Employed, total. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 87,329 | 87,640 | 88,962 | 89,475 | 90,023 | 90,408 |
| Agriculture. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 3,398 | 3,332 | 3,090 | 3,116 | 3,260 | 3,386 |
| Nonagricultural industries............................do.... | 83,931 | 84,308 | 85,872 | 86,359 | 86,763 | 87,022 |
| Unemployed. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 7,047 | 6,911 | 7,183 | 7,064 | 6,737 | 6,750 |
| Long-term, 15 weeks and over....................... ${ }^{\text {do. }}$. . | 2,103 | 2,042 | 2,182 | 1,923 | 1,816 | 1,836 |
| Rates (unemployed in each group as percent of total in the group): |  | 2,042 | 2,182 |  | 1,816 |  |
| All civilian workers......................................... | 7.5 | 7.3 | 7.5 | 7.3 | 7.0 | 6.9 |
| Men, 20 years and over | 5.5 | 5.6 | 5.8 | 5.4 | 5.0 | 5.3 |
| Women, 20 years and over................................... | 7.3 | 6.8 | 7.2 | 7.2 | 7.0 | 6.6 |
| Both sexes, 16-19 years................................... | 19.3 | 18.5 | 18.5 | 18.8 | 17.8 | 17.9 |
| White. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 6.8 | 6.7 | 6.7 | 6.6 | 6.3 | 6.2 |
| Negro and other races. . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 13.0 | 12.3 | 13.1 | 12.7 | 12.3 | 12.9 |
| Married men, wife present................................. . . . | 4.0 | 4.1 | 4.1 | 3.7 | 3.6 | 3.6 |
| Occupation: White-collar workers.......................... | 4.7 | 4.5 | 4.6 | 4.7 | 4.4 | 4.3 |
| Blue-collar workers.......................... | 8.9 | 9.0 | 8.7 | 8.3 | 7.8 | 7.9 |
| Industry: Private nonfarm wage and salary workers...... | 7.6 | 7.5 | 7.6 | 7.4 | 7.0 | 7.1 |
| Construction | 15.2 | 14.5 | 15.2 | 14.2 | 12.0 | 13.0 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 7.6 | 7.4 | 7.1 | 6.6 | 6.7 | 6.2 |
| Durable goods . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 7.5 | 7.3 | 7.0 | 6.1 | 6.0 | 5.7 |


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