



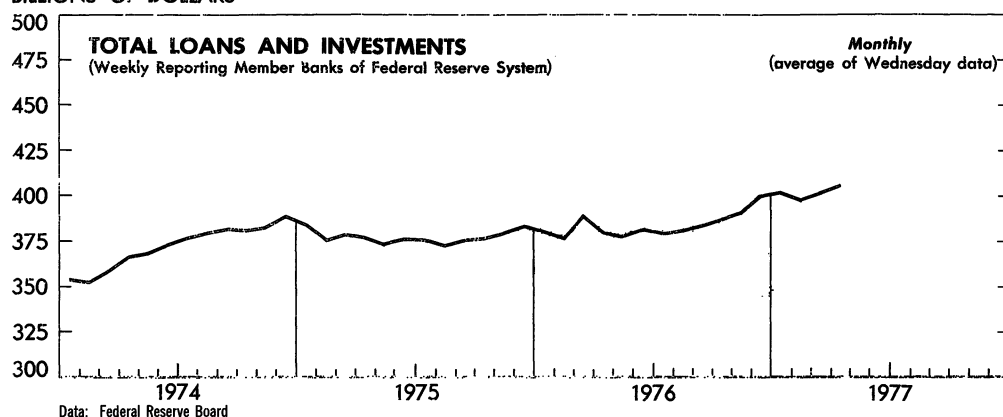
WEEKLY BUSINESS STATISTICS

June 3, 1977
May 27, 1977

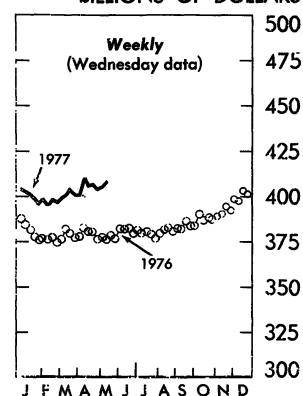
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

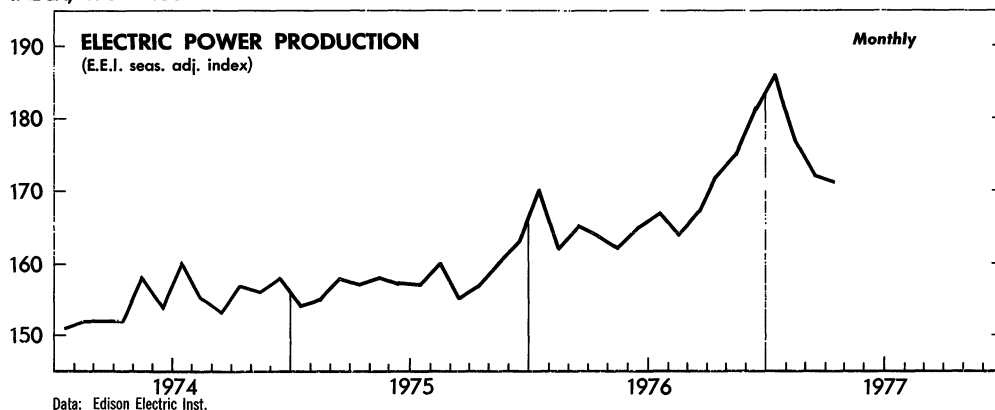
BILLIONS OF DOLLARS



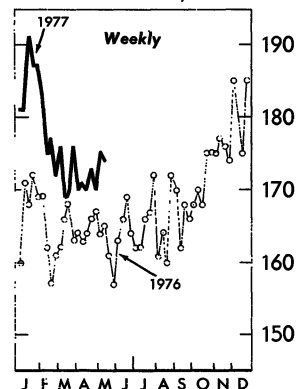
BILLIONS OF DOLLARS



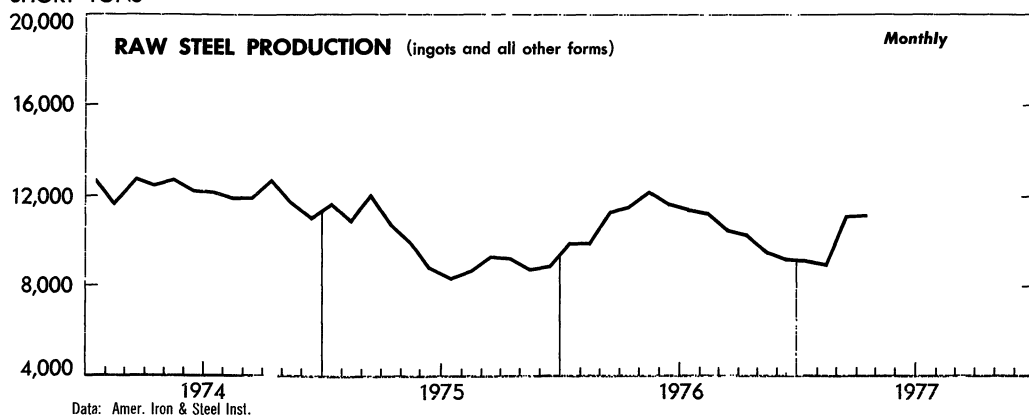
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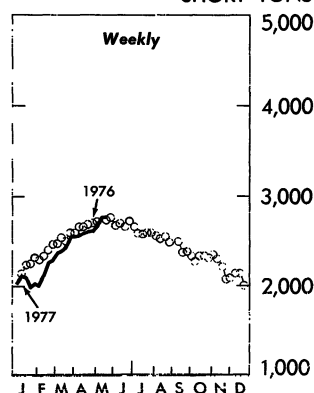
INDEX, 1967=100



SHORT TONS



SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	May 22	May 29	May 7	May 14	May 21	May 28
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	202.1	202.6	221.7	219.5	219.7	216.9
9 Foodstuffs.....do....	200.5	203.1	222.0	217.1	219.7	219.5
13 Raw industrials.....do....	203.2	202.1	221.3	221.1	219.6	215.0
ALL RETAIL STORES, SALES.....mil. \$..	12,578	13,087	14,223	13,808	13,971	.....
Nondurable goods stores.....do....	8,220	8,450	9,436	8,959	9,004	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	310	311	333	309	294	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,545	3,390	3,223	3,171	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,704	2,514	2,506	2,469	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	254	162	164	197	154	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	87,502	87,402	94,253	94,929	95,152	e94,876
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	102,296	103,463	115,401	114,359	113,055	111,763
Member bank reserve balances <u>3/</u>.....do....	34,136	33,597	35,829	34,695	35,023	33,957
Excess reserves, estimated <u>3/</u>.....do....	245	78	295	49	273	158
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	103,374	102,846	106,486	106,837	.....	.....
Savings deposits.....do....	80,367	80,092	94,904	95,002	.....	.....
Loans and investments, gross adjusted, total.....do....	378,492	376,593	406,217	407,509	.....	.....
U.S. Government obligations.....do....	42,140	41,399	48,413	48,705	.....	.....
Commercial and industrial loans (gross).....do....	112,243	112,123	117,998	118,059	.....	.....
Real estate loans (gross).....do....	61,261	61,370	65,545	65,763	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.08	9.09	8.47	8.48	8.48	8.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	101.18	99.34	99.96	98.78	100.30	96.77
Industrial, 400 stocks.....do....	113.75	111.72	110.70	109.14	110.74	106.70
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,065	14,030	13,590	14,815	14,880	.....
Electric power, by utilities.....mil. kw.-hr..	36,225	36,236	37,438	37,412	39,579	.....
Motor vehicles (passenger cars).....number..	195,424	187,260	211,682	218,709	215,948	188,635
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,274	8,251	7,959	7,959	7,959	.....
Steel, raw.....thous. sh. tons..	2,728	2,759	2,677	2,763	2,768	2,785
Rate of capability utilization <u>5/</u>.....percent..	90.3	91.4	85.6	88.3	88.5	89.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.1	16.4	16.4	16.7	17.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	51,865	51,313	49,189	54,908	r60,658	58,854
Primary metals.....do....	7,644	7,544	6,980	7,774	r8,847	8,615
Transportation equipment.....do....	11,824	11,787	11,803	13,049	r14,792	13,922
Value (seasonally adjusted):						
Durable goods industries, total.....do....	50,382	50,146	53,247	54,729	r59,029	57,167
Primary metals.....do....	7,396	7,110	7,334	7,590	r8,534	8,047
Transportation equipment.....do....	11,515	11,427	12,352	12,750	r14,425	13,377
Supplementary series:						
Household durables.....do....	3,241	3,187	3,333	3,366	r3,542	3,416
Capital goods industries.....do....	14,783	15,148	16,123	16,417	r17,067	16,940
Nondefense.....do....	12,596	12,938	13,727	13,859	r14,391	14,516
Defense.....do....	2,187	2,210	2,396	2,558	r2,676	2,424
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, not (not seasonally adjusted):						
Durable goods industries, total.....do....	52,702	51,296	51,379	55,844	r61,054	60,565
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	51,111	50,245	54,943	55,159	r59,386	59,161
Primary metals.....do....	7,787	7,328	7,987	7,974	r8,615	7,759
Transportation equipment.....do....	12,783	11,504	12,340	12,540	r14,731	15,289
Supplementary series:						
Household durables.....do....	3,232	3,144	3,351	3,510	r3,425	3,607
Capital goods industries.....do....	14,990	15,167	16,476	16,165	r17,073	18,648
Nondefense.....do....	12,173	12,476	14,778	14,335	r14,794	15,072
Defense.....do....	2,818	2,690	1,698	1,830	r2,279	3,576
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	162,529	162,513	168,599	169,532	r169,930	171,637
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	162,426	162,525	168,962	169,394	r169,751	171,746
Primary metals.....do....	15,011	15,229	16,658	17,041	r17,122	16,833
Transportation equipment.....do....	50,175	50,252	52,744	52,534	r52,828	54,753

r/ Revised. 1/ Data for April 1977 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

3

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,638	2,595	2,663	2,807	r2,692	2,884
Capital goods industries.....do....	106,773	106,791	110,415	110,163	r110,167	111,876
Nondefense.....do....	77,704	77,242	78,879	79,354	r79,756	80,312
Defense.....do....	29,069	29,550	31,536	30,809	30,411	31,564
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	118.8	137.4	81.6	r112.7	r175.8	182.3
Privately owned.....do....	118.4	137.2	81.3	r112.5	r175.7	182.0
One-family structures.....do....	92.4	107.8	55.7	r87.2	r127.3	141.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,426	1,385	1,384	r1,802	r2,114	1,875
One-family structures.....do....	1,124	1,071	1,006	r1,424	r1,520	1,444
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,188	1,082	1,307	1,529	r1,712	1,534
One-family structures.....do....	882	803	927	1,064	r1,208	1,051
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	r21.2	23.3	14.7	18.0	23.4	....
Seasonally adjusted at annual rates.....do....	244	r328	258	275	275	....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.2	3.9	3.7	3.7	r4.0	p3.8
New hires.....do....	2.6	2.5	2.2	2.1	r2.6	p2.7
Separation rate, total.....do....	3.5	3.5	3.9	3.4	r3.4	p3.4
Quit.....do....	1.5	1.6	1.4	1.3	1.6	p1.7
Layoff.....do....	1.1	1.1	1.7	1.4	1.0	p.9
Seasonally adjusted:						
Accession rate, total.....do....	4.4	4.1	4.0	4.6	r4.3	p4.1
New hires.....do....	3.0	2.8	2.7	2.9	r3.0	p3.0
Separation rate, total.....do....	3.8	3.8	3.9	4.1	r3.7	p3.8
Quit.....do....	1.8	1.8	1.8	1.9	1.9	p1.9
Layoff.....do....	1.1	1.2	1.3	1.4	1.0	p1.0
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	438	583	351	314	391	p615
Workers involved:						
Beginning in month.....thous..	152	464	109	158	r222	p202
Days idle during month.....do....	1,688	3,148	1,160	1,356	r2,094	p3,045
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	124,018	126,528	125,517	127,056	r129,044	134,863
Reserve bank credit outstanding, total.....do....	99,361	101,643	103,644	105,622	r106,609	110,942
Time loans.....do....	54	31	47	24	r271	377
U.S. Government securities.....do....	89,753	91,814	94,134	95,837	95,987	99,967
Gold certificate account.....do....	11,599	11,599	11,658	11,651	11,636	11,636
Liabilities, total.....do....	124,018	126,528	125,517	127,056	r129,044	134,863
Deposits, total.....do....	36,395	38,013	35,833	36,313	r35,950	40,076
Member-bank reserve balances.....do....	28,150	27,140	23,411	22,916	r27,814	25,552
Federal Reserve notes in circulation.....do....	77,686	78,631	81,198	81,809	83,257	83,757
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 2/.....mil. \$..	106,097	104,694	109,046	107,755	107,553	109,800
Demand, total 3/.....do....	171,055	162,903	172,695	173,182	170,784	173,317
Individuals, partnerships, and corp.....do....	122,716	118,226	123,671	124,769	123,138	125,598
State and local governments.....do....	6,178	5,983	6,816	6,222	5,814	6,205
U.S. Government.....do....	1,049	2,514	1,467	1,313	1,045	4,881
Domestic commercial banks.....do....	26,514	22,039	25,238	25,900	26,323	22,780
Time, total 3/.....do....	225,981	221,601	230,446	230,598	234,857	231,856
Individuals, partnerships, and corp.:						
Savings.....do....	78,913	79,350	91,515	92,711	94,998	94,700
Other time.....do....	108,297	104,196	105,159	104,540	106,157	104,251
Loans (adjusted), total 2/.....do....	277,356	275,499	289,825	290,042	291,422	292,549
Commercial and industrial.....do....	114,556	113,308	114,771	116,187	116,791	117,447
For purchasing or carrying securities.....do....	8,468	8,679	12,213	11,625	11,682	11,966
To nonbank financial institutions.....do....	26,493	25,757	23,264	22,964	23,560	23,017
Real estate loans.....do....	60,541	60,717	63,945	64,485	64,974	65,432
Other loans.....do....	84,876	84,352	95,291	93,696	93,940	93,538
Investments, total.....do....	100,538	101,249	107,418	109,504	109,507	111,176
U.S. Government securities, total.....do....	41,808	41,561	47,615	49,649	49,489	47,696
Notes and bonds.....do....	28,774	29,393	36,494	39,429	39,730	40,099
Other securities.....do....	58,730	59,688	59,803	59,855	60,018	63,480

r/ Revised. p/ Preliminary. 1/ Data for April 1977 are advance estimates. 2/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 3/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE--Con.						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments 1/.....bil. \$..	733.5	740.3	780.5	790.1	797.1	806.4
Loans 1/.....do.....	501.7	505.8	535.0	539.3	545.3	551.9
U.S. Government securities.....do.....	88.3	90.2	96.1	100.7	102.7	101.9
Other securities.....do.....	143.5	144.3	149.4	150.1	149.1	152.6
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,828.5	9,835.9	8,992.7	9,408.7	11,052.3	10,546.0
Excl. Department of Defense Shipments.....do.....	9,823.2	9,826.5	8,975.9	9,403.7	11,044.5	10,540.0
Seasonally adjusted.....do.....	9,020.4	9,369.3	9,598.9	9,807.8	10,071.6	9,970.2
By commodity groups and principal commodities:						
Food and live animals.....do.....	1,244.3	1,355.3	1,077.0	1,114.1	1,287.7	1,232.6
Beverages and tobacco.....do.....	118.1	120.6	166.3	133.7	157.2	112.0
Crude materials, inedible, exc. fuels.....do.....	903.1	888.0	1,040.8	1,188.2	1,241.8	1,308.2
Mineral fuels, lubricants, etc.....do.....	301.5	412.0	217.3	267.8	290.4	397.3
Animal and vegetable oils, fats, waxes.....do.....	77.9	77.3	77.3	94.8	134.5	106.1
Chemicals.....do.....	863.6	853.0	809.3	910.0	943.1	903.3
Manufactured goods.....do.....	1,019.0	973.9	871.0	926.0	1,035.7	1,003.9
Machinery and transport equipment, total.....do.....	4,316.0	4,224.9	3,824.5	3,869.2	4,819.7	4,416.1
Electrical.....do.....	793.2	796.2	759.0	764.7	960.5	879.4
Transport equipment, total.....do.....	1,541.1	1,520.1	1,304.2	1,323.7	1,810.2	1,627.0
GENERAL IMPORTS, TOTAL.....do.....	10,202.1	9,895.0	10,932.9	10,505.2	13,551.7	12,434.6
Seasonally adjusted.....do.....	9,469.2	9,643.3	11,268.7	11,673.7	12,459.0	12,593.3
By commodity groups and principal commodities:						
Food and live animals.....do.....	890.1	818.6	1,008.1	1,042.3	1,214.1	1,325.0
Beverages and tobacco.....do.....	167.8	127.6	128.1	117.8	156.4	119.5
Crude materials, inedible, exc. fuels.....do.....	539.5	563.0	545.0	547.0	639.1	626.0
Mineral fuels, lubricants, etc.....do.....	2,748.2	2,797.3	3,512.6	3,232.0	4,679.7	4,065.0
Animal and vegetable oils and fats.....do.....	34.4	36.8	53.2	52.9	45.0	36.6
Chemicals.....do.....	410.2	414.3	402.1	407.1	517.1	475.4
Manufactured goods.....do.....	1,473.7	1,409.6	1,498.0	1,397.0	1,773.9	1,673.9
Machinery and transport equipment.....do.....	2,274.0	2,606.2	2,569.3	2,504.5	3,151.4	2,864.5

1/ Excludes interbank loans.
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