



WEEKLY BUSINESS STATISTICS

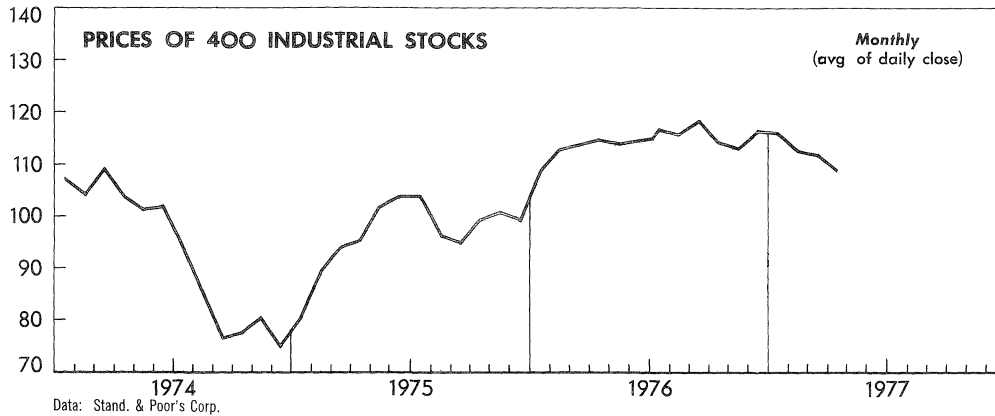


May 27, 1977

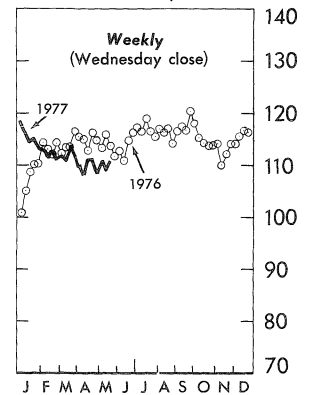
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

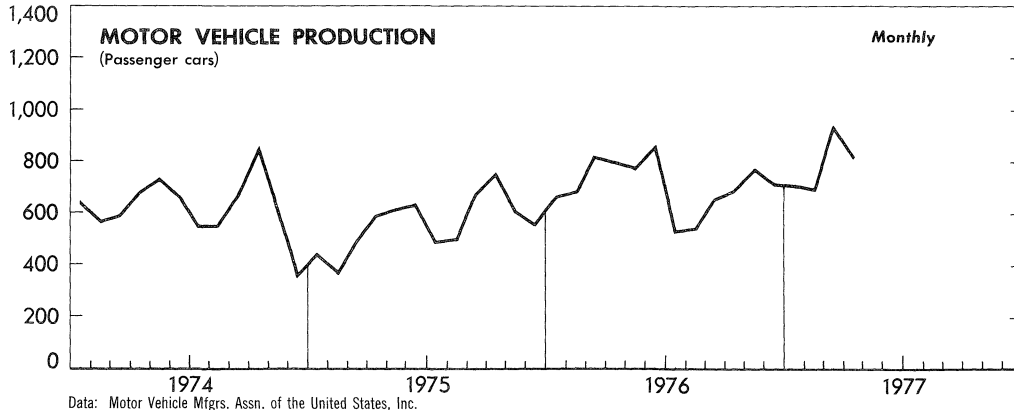
INDEX, 1941-43=10



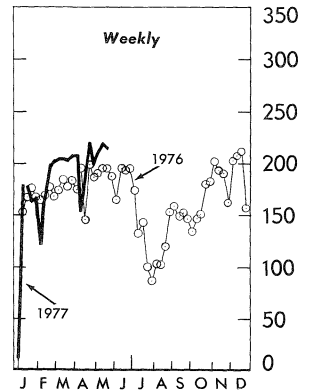
INDEX, 1941-43=10



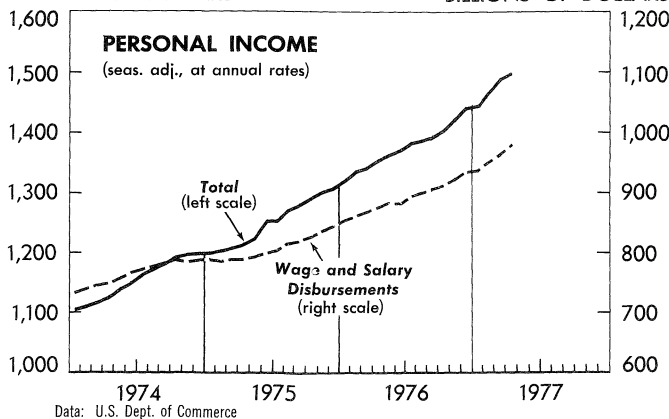
THOUSANDS



THOUSANDS

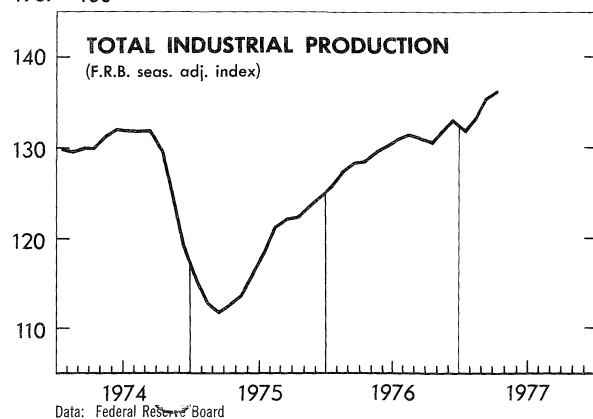


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	May 15	May 27	Apr. 30	May 7	May 14	May 21
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	203.5	202.1	220.9	221.7	219.5	219.7
9 Foodstuffs.....do....	204.3	200.5	221.0	222.0	217.1	219.7
13 Raw industrials.....do....	202.8	203.2	220.7	221.3	221.1	219.6
ALL RETAIL STORES, SALES.....mil. \$..	12,540	12,578	14,254	14,223	13,808	.....
Nondurable goods stores.....do....	8,204	8,220	8,909	9,436	8,959	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	309	311	306	333	309	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,625	3,545	3,317	3,225	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,776	2,704	2,586	2,508	.....	.....
FAILURES, INDUST, AND COMMERCIAL (Dun & Bradstreet).....number..	175	254	151	164	197	154
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	87,422	87,502	94,108	94,253	94,929	e95,143
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	101,105	102,296	111,314	115,401	114,359	113,015
Member bank reserve balances <u>3/</u>.....do....	33,720	34,136	35,365	35,829	34,695	34,983
Excess reserves, estimated <u>3/</u>.....do....	-33	245	165	295	49	233
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	103,786	103,374	109,800	106,615	.....	.....
Savings deposits.....do....	80,165	80,367	94,700	94,882	.....	.....
Loans and investments, gross adjusted, total.....do....	376,654	378,492	403,725	406,139	.....	.....
U.S. Government obligations.....do....	42,087	42,140	47,696	48,477	.....	.....
Commercial and industrial loans (gross).....do....	112,443	112,243	117,447	117,950	.....	.....
Real estate loans (gross).....do....	61,049	61,261	65,432	65,493	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.05	9.08	8.46	8.47	8.48	8.48
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	102.77	101.18	97.96	99.96	98.78	100.30
Industrial, 400 stocks.....do....	115.99	113.75	108.50	110.70	109.14	110.74
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,745	14,065	14,855	13,590	14,805	.....
Electric power, by utilities.....mil. kw.-hr..	35,975	36,225	36,438	37,438	37,412	.....
Motor vehicles (passenger cars).....number..	195,532	195,424	198,588	211,682	218,709	216,106
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,274	8,251	8,052	7,959	7,959	.....
Steel, raw.....thous. sh. tons..	2,725	2,728	2,624	2,677	2,763	2,768
Rate of capability utilization <u>5/</u>.....percent..	90.2	90.3	83.9	85.6	88.3	88.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.0	16.1	17.1	16.4	16.7	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975	1976				1977
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,588.2	1,636.2	1,675.2	1,709.8	1,745.1	1,796.1
Personal consumption expenditures, total.....do....	1,012.0	1,043.6	1,064.7	1,088.5	1,122.0	1,159.1
Durable goods, total.....do....	141.8	151.4	155.0	157.6	162.0	174.0
Motor vehicles and parts.....do....	59.2	68.0	70.4	71.7	72.7	83.6
Furniture and household equipment.....do....	60.6	61.2	62.3	62.9	65.6	66.6
Nondurable goods, total.....do....	421.6	429.1	434.8	441.8	456.0	464.7
Clothing and shoes.....do....	73.0	73.5	73.2	75.9	79.0	78.9
Food.....do....	215.2	219.2	223.1	225.2	230.2	236.4
Gasoline and oil.....do....	39.9	40.1	40.3	41.6	44.1	44.2
Services, total.....do....	448.6	463.2	474.9	489.1	504.0	520.4
Household operation.....do....	65.9	68.4	69.6	72.8	77.3	79.7
Housing.....do....	155.8	159.7	163.9	167.8	171.8	176.6
Transportation.....do....	35.0	36.5	37.0	37.8	38.6	39.8
Gross private domestic investment, total.....do....	201.4	229.6	239.2	247.0	242.8	267.9
Fixed investment.....do....	205.7	214.7	223.2	231.9	241.0	254.1
Nonresidential.....do....	148.7	153.4	157.9	163.0	165.6	173.9
Residential.....do....	57.0	61.3	65.3	68.9	75.5	80.2
Change in business inventories.....do....	-4.3	14.8	16.0	15.1	1.7	13.8
Net exports of goods and services.....do....	21.0	8.4	9.3	4.7	4.2	-9.3
Exports.....do....	153.7	154.1	160.3	167.7	168.5	170.5
Imports.....do....	132.7	145.7	151.0	163.0	164.3	179.8
Gov't purchases of goods and services, total.....do....	353.8	354.7	362.0	369.6	376.2	378.5
Federal.....do....	130.4	129.2	131.2	134.5	138.9	138.2
National defense.....do....	87.1	86.2	86.9	88.5	91.3	91.5
State and local.....do....	223.4	225.5	230.9	235.0	237.4	240.3

r/ Revised.

84,335

ITEM	1975	1976				1977
	IV	I	II	III	IV	I
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT-- Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,264.6	1,304.7	1,337.4	1,362.5	1,389.3	pl,431.4
Compensation of employees, total.....do....	963.1	994.4	1,017.2	1,037.5	1,064.5	rl,097.7
Proprietors' income, total 1/.....do....	97.2	95.2	100.3	96.1	97.1	rl03.6
Farm.....do....	28.3	21.9	27.5	21.7	20.3	24.0
Nonfarm.....do....	69.0	71.4	72.8	74.4	76.8	r79.6
Rental income of persons with capital consumption adjustment.....do....	22.9	23.3	23.1	23.4	24.3	25.1
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	105.6	115.1	116.4	122.0	117.8	pl16.2
Profits before tax, total.....do....	131.3	141.1	146.2	150.2	154.2	pl56.3
Profits after tax.....do....	74.1	79.7	82.7	85.1	86.8	p87.6
Inventory valuation adjustment.....do....	-12.3	-11.5	-14.4	-12.6	-20.0	r23.1
Capital consumption adjustment.....do....	-13.5	-14.5	-15.4	-15.7	-16.4	-17.0
Net interest.....do....	75.8	78.6	80.3	83.5	85.6	r88.9
PERSONAL INCOME, quarterly total.....do....	1,299.7	1,331.3	1,362.0	1,386.0	1,421.7	rl,464.0
Less: Personal tax and nontax payments.....do....	179.8	183.8	189.5	195.8	205.3	r218.2
Equals: Disposable personal income.....do....	1,119.9	1,147.6	1,172.5	1,190.2	1,216.5	rl,245.8
Less: Personal outlays.....do....	1,036.2	1,068.0	1,089.6	1,114.3	1,148.6	rl,186.1
Equals: Personal saving.....do....	83.7	79.5	82.9	75.8	67.8	r59.7
	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,341.9	1,352.5	1,441.3	rl,464.2	rl,486.5	1,497.6
Wage and salary disbursements, total.....do....	868.8	876.9	933.4	r946.9	r961.0	970.8
Commodity-producing industries, total.....do....	298.4	301.7	316.0	r323.4	r332.3	337.5
Manufacturing.....do....	232.2	234.8	248.1	r252.7	r258.3	260.9
Distributive industries.....do....	209.8	212.3	225.9	r230.1	r231.5	233.6
Service industries.....do....	174.1	175.3	192.5	rl93.4	rl96.1	197.6
Government and government enterprises.....do....	186.6	187.6	199.1	200.0	201.0	202.2
Other labor income.....do....	67.7	68.4	74.9	r75.8	r76.8	77.8
Proprietors' income: 1/.....do....						
Farm.....do....	20.0	23.3	23.1	r24.1	r24.7	24.2
Nonfarm.....do....	72.2	72.7	77.6	r79.7	r81.4	82.3
Rental income of persons with capital consumption adjustment.....do....	23.3	23.3	25.0	r25.2	r25.2	24.6
Dividends.....do....	33.0	33.4	37.0	37.6	38.1	38.4
Personal interest income.....do....	119.3	120.0	129.8	rl31.7	rl33.3	133.9
Transfer payments.....do....	191.3	188.7	199.4	202.8	r206.3	206.3
Less personal contrib. for social insurance.....do....	53.7	54.1	59.0	59.6	r60.4	60.9
Total nonfarm income.....do....	1,310.1	1,317.3	1,404.5	rl,426.2	rl,447.8	1,459.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	128.1	128.4	rl32.1	rl33.2	p135.0	e136.1
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	128.1	128.0	rl33.1	rl33.8	p135.2	e135.8
Final products.....do....	126.4	126.3	rl30.8	rl31.7	p133.4	e134.1
Consumer goods.....do....	136.1	136.1	rl40.2	rl41.1	p143.3	e143.8
Durable consumer goods.....do....	140.4	141.1	rl45.1	rl46.1	p153.8	e153.4
Automotive products.....do....	155.1	155.2	rl64.0	rl61.6	p180.0	e176.3
Autos and utility vehicles.....do....	149.5	152.1	rl55.8	rl52.7	p177.1	e171.2
Autos.....do....	133.6	134.3	rl36.9	rl32.8	p155.8	e150.6
Auto parts and allied goods.....do....	169.5	163.1	rl84.9	rl84.0	p187.5	e189.0
Home goods.....do....	132.0	133.1	rl34.6	rl37.4	p139.1	e140.5
Nondurable consumer goods.....do....	134.4	134.0	rl38.3	rl39.0	p139.1	e140.0
Clothing.....do....	130.1	129.6	rl24.2	rl25.2	.....	.....
Consumer staples.....do....	135.5	135.2	rl42.2	rl42.7	p143.0	e144.0
Equipment.....do....	112.9	112.9	rl17.8	rl18.6	p119.5	e120.8

84.335 r/ Revised. p/ Preliminary. e/ Estimated. 1/ Includes inventory valuation and capital consumption adjustments.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL.....1967=100..	127.9	128.5	r131.5	r132.9	p134.8	e135.9
Nondurable manufactures.....do....	140.7	140.7	r143.7	r145.7	p146.8	e147.9
Foods.....do....	128.3	129.2	r135.5	r137.6	p138.8	.....
Tobacco products.....do....	122.4	115.4	r114.8	110.3	.....	.....
Textile mill products.....do....	136.4	135.7	131.8	r133.0	p134.3	.....
Apparel products.....do....	126.3	126.1	123.6	125.3	.....	.....
Paper and products.....do....	132.2	133.9	130.6	r136.5	p137.0	e138.1
Printing and publishing.....do....	121.0	122.0	r124.3	r123.0	p123.0	e123.2
Chemicals and products.....do....	170.6	168.7	172.0	r175.0	p176.8	.....
Petroleum products.....do....	131.8	131.6	r141.0	r145.4	p144.9	e145.5
Rubber and plastics products.....do....	203.5	198.2	r218.7	r219.7	p223.4	.....
Leather products.....do....	86.0	87.7	74.8	r75.0	p75.4	.....
Durable manufactures.....do....	119.0	120.1	r123.0	r123.9	p126.4	e127.5
Ordnance, pvt. and govt.....do....	69.5	69.1	r70.8	r70.5	p70.4	e72.0
Lumber and products.....do....	121.1	122.8	132.7	132.2	p132.0	.....
Furniture and fixtures.....do....	130.6	131.7	r135.1	r137.1	p137.6	.....
Clay, glass, and stone products.....do....	133.7	132.7	r137.3	r139.0	p142.8	.....
Primary metals.....do....	101.4	105.4	r100.0	r100.6	p106.2	e109.8
Fabricated metal products.....do....	120.2	121.5	r125.7	r125.9	p127.9	e129.6
Nonelectrical machinery.....do....	132.9	133.5	r139.5	r139.8	p140.3	e141.7
Electrical machinery.....do....	127.8	130.0	134.0	r137.6	p138.5	e140.3
Transportation equipment.....do....	111.2	110.6	113.5	r113.4	p120.2	e118.1
Instruments.....do....	144.4	145.4	153.7	r157.0	p155.8	e157.6
COMMODITY PRICES						
CONSUMER PRICE INDEXES, all items.....1967=100..	167.5	168.2	175.3	177.1	178.2	179.6
Commodities.....do....	162.3	163.1	168.7	170.9	171.8	173.3
Services.....do....	177.2	177.7	187.5	188.7	190.0	191.3
Food.....do....	178.7	179.2	183.4	187.7	188.6	190.9
Housing.....do....	174.5	174.9	r183.1	184.3	185.5	186.7
Apparel and upkeep.....do....	145.0	145.7	150.0	150.8	151.7	152.3
Transportation.....do....	159.8	161.3	r172.3	173.3	174.8	176.8
Health and recreation.....do....	160.6	161.4	169.0	169.8	170.7	171.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.597	\$0.595	\$0.570	\$0.565	\$0.561	\$0.557

r/ Revised. p/ Preliminary. e/ Estimated.
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