



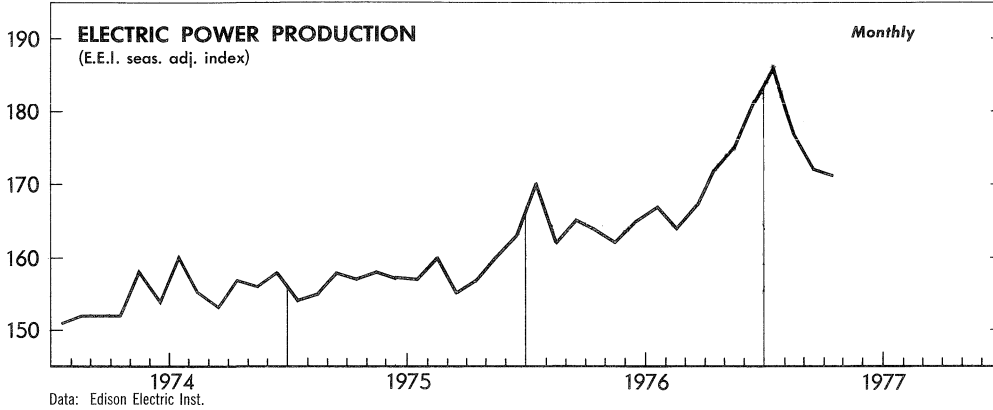
WEEKLY BUSINESS STATISTICS



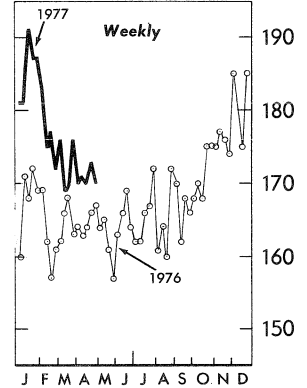
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

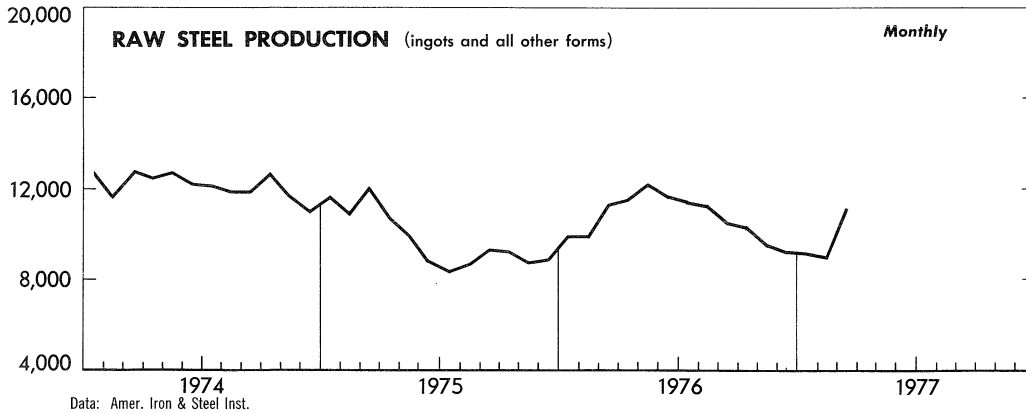
INDEX, 1967=100



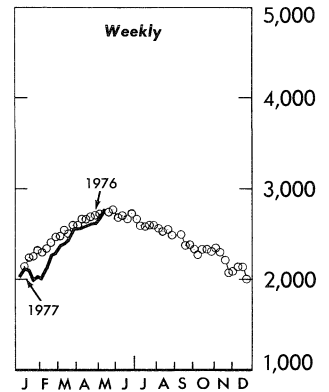
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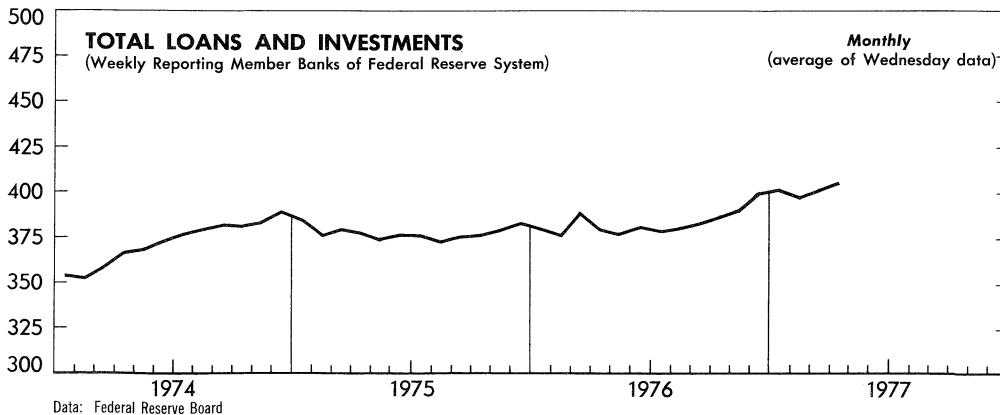
SHORT TONS



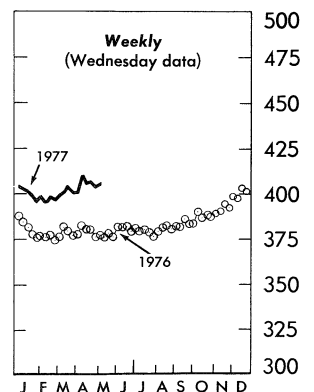
SHORT TONS



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	May 8	May 15	Apr. 23	Apr. 30	May 7	May 14
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	202.9	203.5	221.9	220.9	221.7	219.5
9 Foodstuffs.....do....	202.9	204.3	221.5	221.0	222.0	217.1
13 Raw industrials.....do....	202.7	202.8	222.1	220.7	221.3	221.1
ALL RETAIL STORES, SALES.....mil. \$..	12,763	12,540	13,825	14,254	14,223	.....
Nondurable goods stores.....do....	8,569	8,204	8,900	8,909	9,436	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	345	309	314	306	333	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,701	3,625	3,445	3,317	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,839	2,776	2,697	2,586	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	247	175	178	151	164	197
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	86,745	87,622	94,605	94,108	94,253	e94,878
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	105,278	101,105	109,011	111,314	115,401	114,292
Member bank reserve balances <u>3/</u>.....do....	35,296	33,720	35,198	35,365	35,829	34,620
Excess reserves, estimated <u>3/</u>.....do....	441	-33	45	165	295	-26
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	103,981	103,786	110,673	109,800	106,615	.....
Savings deposits.....do....	80,264	80,165	94,688	94,700	94,882	.....
Loans and investments, gross adjusted, total.....do....	378,769	376,654	406,965	403,725	406,139	.....
U.S. Government obligations.....do....	42,617	42,087	50,369	47,696	48,477	.....
Commercial and industrial loans (gross).....do....	113,787	112,443	117,572	117,447	117,950	.....
Real estate loans (gross).....do....	61,530	61,049	65,310	65,432	65,493	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.03	9.05	8.46	8.46	8.47	8.48
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	100.88	102.77	100.40	97.96	99.96	98.78
Industrial, 400 stocks.....do....	113.40	115.99	111.33	108.50	110.70	109.14
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,910	13,810	14,380	14,855	13,650	.....
Electric power, by utilities.....mil. kw.-hr..	35,446	35,975	37,167	36,438	37,438	.....
Motor vehicles (passenger cars).....number..	190,265	195,532	219,415	198,588	211,682	219,916
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,274	8,251	8,052	8,052	7,959	.....
Steel, raw.....thous. sh. tons..	2,707	2,725	2,615	2,624	2,677	2,763
Rate of capability utilization <u>5/</u>.....percent..	89.6	90.2	83.6	83.9	85.6	88.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.7	16.0	16.7	17.1	16.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976			1977		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	9,126	10,435	11,887	r9,471	r9,718	11,289
Private, total.....do....	6,789	7,771	9,373	7,453	r7,652	8,980
Residential (incl. farm).....do....	3,348	4,027	5,170	4,206	r4,225	5,165
New housing units.....do....	2,514	3,055	3,977	3,342	r3,480	4,287
Nonresidential buildings, total <u>2/</u>.....do....	1,974	2,069	2,172	1,805	r1,836	2,046
Industrial.....do....	573	586	586	456	r468	534
Commercial.....do....	937	1,007	1,057	906	r915	1,024
Public, total.....do....	2,337	2,644	2,514	r2,018	r2,066	2,309
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	139.0	145.1	152.2	137.1	r149.0	157.3
Private, total.....do....	102.6	107.1	118.9	107.2	r116.5	124.3
Residential (incl. farm).....do....	55.2	58.1	70.2	63.4	r69.1	74.3
New housing units.....do....	41.1	43.8	54.3	50.0	r56.6	61.4
Nonresidential buildings, total <u>2/</u>.....do....	26.6	26.9	25.8	24.2	r24.7	26.6
Industrial.....do....	7.8	7.6	6.5	6.1	r6.4	6.9
Commercial.....do....	12.8	13.3	12.9	12.2	r12.4	13.5
Public, total.....do....	36.4	38.0	33.3	29.9	r32.5	33.0
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	193.1	193.6	204.1	204.7	r205.0	204.7
CONSTRUCT ON CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	6,149	8,907	7,196	6,748	7,523	9,937
Index (seasonally adjusted).....1967=100..	181	192	183	203	207	207
Building, total.....mil. \$..	4,541	6,179	5,368	5,090	5,306	8,152
By type of building:						
Nonresidential.....do....	1,996	2,561	2,133	2,163	1,879	3,003
Residential.....do....	2,546	3,618	3,236	2,927	3,427	5,149
Non-building construction.....do....	1,608	2,729	1,828	1,658	2,217	1,785
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	4,160	5,810	7,287	5,448	r5,631	8,129
By purpose of loan:						
Home construction.....do....	811	1,155	1,421	1,005	r1,071	1,704
Home purchase.....do....	2,425	3,371	4,178	3,310	3,375	4,777
All other purposes.....do....	924	1,284	1,688	1,133	r1,185	1,708

^{r/} Revised.

84,329

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	51,752	54,633	49,213	r49,382	r58,196	60,243
Durable goods stores.....do....	17,758	18,670	15,645	r16,608	r20,690	20,903
Automotive dealers.....do....	10,952	11,339	9,612	r10,343	r12,989	12,805
Furniture, home furn., and equip. stores.....do....	2,304	2,311	2,183	r2,205	r2,574	2,490
Building materials and hardware dealers.....do....	2,137	2,359	1,784	r1,952	2,500	.....
Nondurable goods stores.....do....	33,994	35,963	33,568	r32,774	r37,506	39,340
Apparel and accessory stores.....do....	2,050	2,377	1,959	r1,851	r2,217	2,436
Drug and proprietary stores.....do....	1,571	1,591	1,578	r1,575	r1,708	1,757
Eating and drinking places.....do....	4,083	4,218	4,081	r4,069	r4,537	4,718
Food stores.....do....	11,176	11,535	11,521	r11,120	r12,306	12,654
Gasoline service stations.....do....	3,779	3,851	3,969	r3,706	r4,119	4,220
General merchandise group with nonstores.....do....	7,696	8,292	6,484	r6,594	r8,539	9,077
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	53,344	53,696	56,660	r58,175	r59,400	59,397
Durable goods stores.....do....	17,403	18,046	19,024	r19,764	r20,618	20,147
Automotive dealers.....do....	10,162	10,704	11,602	r11,981	r12,536	12,001
Furniture, home furn., and equip. stores.....do....	2,388	2,385	2,414	r2,563	r2,629	2,610
Building materials and hardware dealers.....do....	2,364	2,340	2,371	r2,549	2,720	.....
Nondurable goods stores.....do....	35,941	35,650	37,636	r38,411	r38,782	39,250
Apparel and accessory stores.....do....	2,377	2,229	2,380	2,484	r2,422	2,388
Drug and proprietary stores.....do....	1,643	1,605	1,690	r1,729	r1,761	1,766
Eating and drinking places.....do....	4,321	4,304	4,465	r4,720	r4,761	4,761
Food stores.....do....	11,567	11,448	11,871	r12,200	r12,479	12,512
Gasoline service stations.....do....	3,892	3,886	4,263	r4,265	r4,220	4,297
General merchandise group with nonstores.....do....	8,606	8,337	8,882	r8,983	r9,178	9,410
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	78,307	79,321	81,217	82,862	86,202	.....
Adjusted, total.....do....	77,298	78,102	83,616	83,878	85,397	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	15,389	16,242	14,510	r14,407	17,145	.....
Estimated sales (seasonally adjusted), total.....do....	16,420	15,999	17,116	r17,471	17,755	.....
	1976		1977			
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	32,751	33,400	36,740	37,507	38,199	39,141
Farm mortgage loans: Federal land banks.....do....	16,930	17,264	19,127	19,298	19,530	19,944
Loans to cooperatives.....do....	4,546	4,656	4,931	5,596	5,924	6,139
Other loans and discounts.....do....	11,274	11,480	12,682	12,612	12,745	13,057
Bank debits to demand, deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	25,528.4	26,474.4	r28,911.0	r29,288.1	r30,148.5	30,415.9
New York SMSA.....do....	12,212.0	12,229.6	13,835.0	14,441.8	14,898.0	14,612.1
Total 232 SMSA's (except N.Y.).....do....	13,316.4	13,844.8	r15,076.1	r14,876.3	r15,250.4	15,803.9
6 other leading SMSA's.....do....	5,324.6	5,560.9	5,917.1	5,864.3	5,887.1	6,155.7
226 other SMSA's.....do....	7,991.8	8,283.9	r9,159.0	r9,012.0	r9,363.3	9,648.1
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 2/.....mil. \$..	12,576	15,339	18,309	14,085	14,278	18,128
Automobile paper.....do....	3,866	5,077	4,563	3,882	4,406	5,994
Mobile home.....do....	212	286	246	168	204	296
Home improvement.....do....	318	421	355	317	364	472
Liquidated, total 2/.....do....	12,997	15,014	14,867	14,884	14,001	16,685
Automobile paper.....do....	3,654	4,470	4,066	4,030	3,982	4,927
Mobile home.....do....	311	354	285	284	297	324
Home improvement.....do....	321	369	373	354	350	406
Seasonally adjusted:						
Extended, total 2/.....do....	15,045	15,521	16,702	16,870	17,186	18,253
Automobile paper.....do....	4,523	4,689	5,263	4,940	5,205	5,654
Mobile home.....do....	266	296	320	245	r259	311
Home improvement.....do....	405	414	461	494	457	478
Liquidated, total 2/.....do....	13,923	14,048	14,879	14,952	15,164	15,536
Automobile paper.....do....	3,909	4,026	4,250	4,183	4,320	4,453
Mobile home.....do....	353	314	304	305	329	291
Home improvement.....do....	348	344	388	364	385	382
Total installment credit outstanding, end of year or month 2/.....do....	160,402	160,729	178,775	177,975	178,252	179,695
By credit type:						
Automobile.....do....	53,044	53,650	60,498	60,349	60,774	61,841
Mobile Home.....do....	11,916	11,848	11,510	11,394	11,301	11,273
Home improvement.....do....	7,973	8,026	8,773	8,736	8,750	8,816
By holder:						
Commercial banks.....do....	77,957	78,039	85,379	85,051	85,005	85,916
Finance companies.....do....	36,458	36,450	39,642	39,665	39,831	39,889
Credit unions.....do....	25,492	26,025	30,546	30,410	30,701	31,448
Retailers.....do....	16,769	16,375	19,178	18,693	18,322	18,068
Others.....do....	3,726	3,840	4,030	4,156	4,393	4,374

1/ Revised. 2/ Data for April 1977 are advance estimates. 3/ Includes data not shown separately.

ITEM	1976			1977		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE -- Con.						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	140.9	144.6	r153.5	r154.3	153.3	155.1
New York SMSA.....do....	375.4	377.5	419.8	443.5	437.3	436.0
Total 232 SMSA's (except N.Y.).....do....	89.6	92.5	r97.0	r94.6	93.8	97.2
6 other leading SMSA's.....do....	128.1	131.4	136.9	r133.9	129.9	135.2
226 other SMSA's.....do....	74.6	77.2	r81.7	79.4	r79.9	82.4
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	6,840	8,259	6,334	6,459	6,690	8,750
By products:						
Semifinished products.....do....	360	417	321	275	295	389
Structural shapes (heavy), steel piling.....do....	319	389	303	299	320	380
Plates.....do....	550	652	540	525	554	750
Rails and accessories.....do....	156	176	187	143	141	193
Bars and tool steel, total.....do....	1,135	1,321	1,013	1,024	1,086	1,425
Bars:						
Hot rolled (incl. light shapes).....do....	721	834	611	624	665	874
Reinforcing.....do....	294	334	274	265	281	377
Pipe and tubing.....do....	546	609	460	437	528	679
Wire and wire products.....do....	188	241	166	170	183	239
Tin mill products.....do....	450	540	470	622	505	782
Sheets and strip (incl. electrical), total.....do....	3,136	3,916	2,873	2,963	3,077	3,913
Sheets: Hot rolled.....do....	1,070	1,372	1,037	1,004	1,113	1,363
Cold rolled.....do....	1,410	1,714	1,228	1,322	1,343	1,697
By market:						
Service centers and distributors.....do....	1,096	1,443	1,063	965	1,077	1,446
Construction, including maintenance.....do....	536	664	534	485	501	659
Contractors' products.....do....	326	397	297	270	290	426
Automotive.....do....	1,701	1,959	1,418	1,651	1,680	1,987
Rail transportation.....do....	227	257	304	250	243	295
Machinery, industrial equipment, and tools.....do....	399	471	391	394	406	520
Containers, packaging, shipping materials.....do....	480	588	477	638	514	819
Others.....do....	2,076	2,481	1,850	1,806	1,979	2,598

r/ Revised.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS