



# WEEKLY BUSINESS STATISTICS

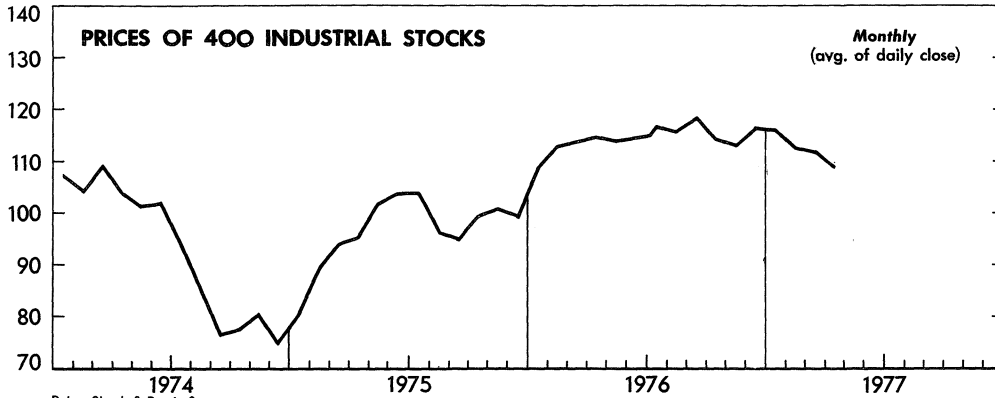


May 13, 1977

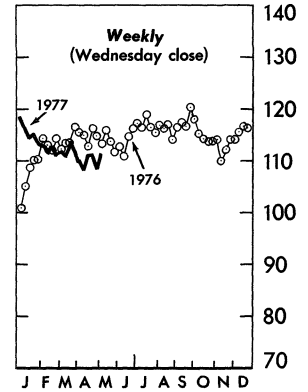
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

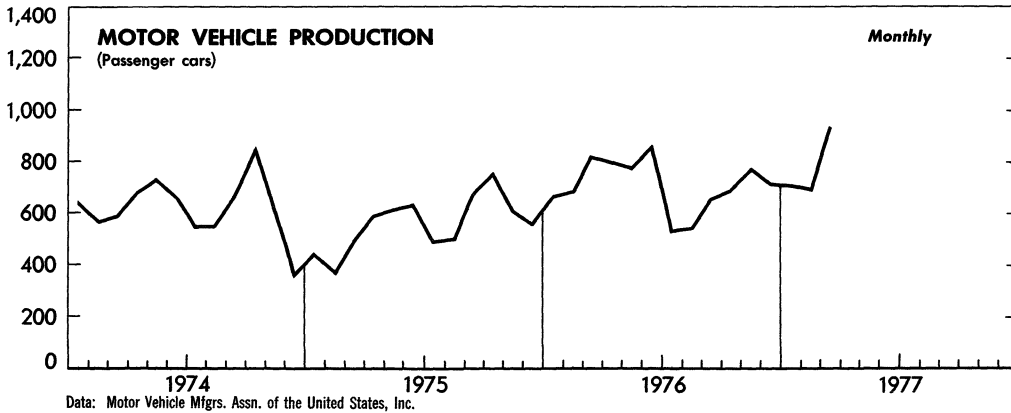
INDEX, 1941-43=10



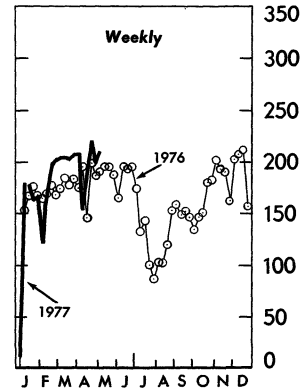
INDEX, 1941-43=10



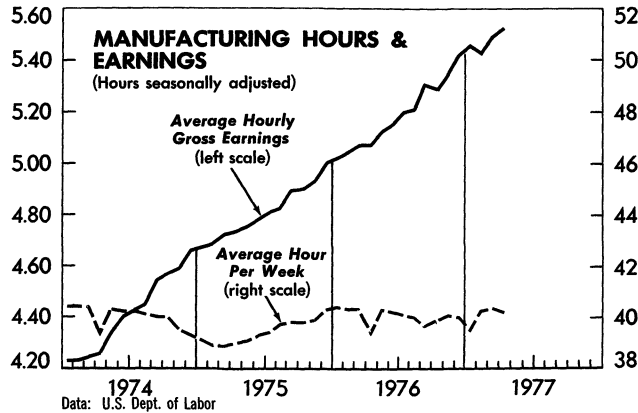
THOUSANDS



THOUSANDS

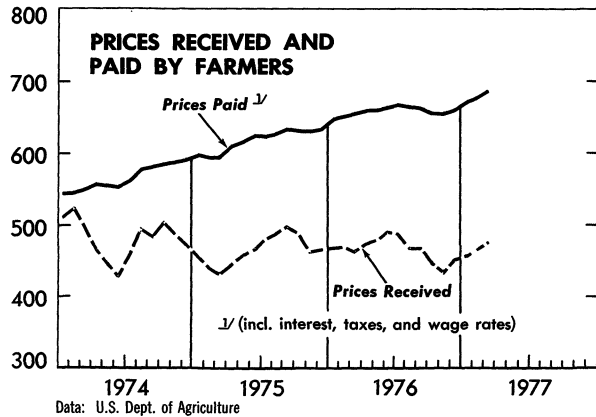


DOLLARS



HOURS

1910-14=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	May 1	May 8	Apr. 16	Apr. 35	Apr. 30	May 7
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	203.2	202.9	221.3	221.9	220.9	221.7
9 Foodstuffs.....do....	204.4	202.9	219.2	221.5	221.0	222.0
13 Raw industrials.....do....	202.3	202.7	222.5	222.1	220.7	221.3
ALL RETAIL STORES, SALES.....mil. \$..	12,668	12,716	13,497	13,856	14,246	.....
Nondurable goods stores.....do....	8,092	8,537	8,839	8,991	9,007	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	314	345	317	314	306	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,775	3,701	3,547	3,449	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,902	2,839	2,792	2,698	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	157	247	236	178	151	164
FINANCE:						
Currency in circulation 3/.....mil. \$..	86,527	86,745	94,703	94,605	94,108	e94,195
Federal Reserve bank credit outstanding, total 3/.....do....	c/120,836	105,278	105,817	109,011	111,314	115,394
Member bank reserve balances 3/.....do....	34,384	35,296	34,002	35,198	35,365	35,821
Excess reserves, estimated 3/.....do....	112	441	249	45	165	287
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	104,618	103,649	112,819	110,681	.....	.....
Savings deposits.....do....	79,349	79,923	95,033	94,702	.....	.....
Loans and investments, gross adjusted, total.....do....	376,575	377,751	405,654	407,041	.....	.....
U.S. Government obligations.....do....	41,388	42,052	50,241	50,364	.....	.....
Commercial and industrial loans (gross).....do....	113,365	113,047	117,416	117,579	.....	.....
Real estate loans (gross).....do....	60,727	60,896	65,151	65,314	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	9.01	9.03	8.50	8.46	8.46	8.47
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	102.13	100.88	100.16	100.40	97.96	99.96
Industrial, 400 stocks.....do....	114.89	113.40	111.28	111.33	108.50	110.70
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,895	13,975	13,645	14,380	14,880	.....
Electric power, by utilities.....mil. kw.-hr..	35,798	35,446	36,464	37,167	36,438	.....
Motor vehicles (passenger cars).....number..	186,498	190,265	184,948	219,145	198,588	210,964
Petroleum (crude) and condensate 3/.....thous bbl..	8,265	8,251	8,058	8,058	8,058	.....
Steel, raw.....thous. sh. tons..	2,695	2,707	2,588	2,615	2,624	2,677
Rate of capability utilization 5/.....percent..	89.3	89.6	82.7	83.6	83.9	85.6
RAIL FREIGHT, REVENUE TON-MILES.....bil.	15.9	15.7	16.2	16.7	17.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated. c/ Corrected.

## MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS..1910-14=100..	464	473	457	468	r474	483
Crops.....do....	r438	r435	445	457	r475	488
Commercial vegetables.....do....	472	468	574	637	r641	560
Cotton.....do....	446	424	526	540	r589	568
Feed grains and hay.....do....	378	373	361	362	r365	360
Food grains.....do....	399	391	282	287	r282	281
Fruit.....do....	313	318	271	276	r297	320
Tobacco.....do....	875	875	959	954	957	965
Livestock and products.....do....	489	512	467	478	471	473
Dairy products.....do....	594	580	590	584	r577	580
Meat animals.....do....	579	631	530	546	544	551
Poultry and eggs.....do....	229	225	240	252	240	232
PRICES PAID BY FARMERS:						
All commodities and services.....do....	562	r563	578	584	590	598
Family living items 1/.....do....	555	557	553	556	562	565
Production items.....do....	560	r561	569	578	583	593
All commod., services, int., taxes, and wage rates.....do....	651	651	673	679	685	693
PARITY RATIO.....do....	71	73	68	69	69	70
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities .....1967=100..	196.0	202.3	207.3	213.0	218.4	220.8
9 Foodstuffs.....do....	200.0	204.3	203.0	208.0	212.0	219.0
13 Raw industrials.....do....	193.2	200.9	210.2	216.4	222.8	221.9
WHOLESALE PRICE INDEXES: 2/						
ALL COMMODITIES.....do....	r179.7	181.3	188.0	190.0	191.9	194.3
Farm products.....do....	r186.5	192.9	193.5	199.0	202.4	208.1
Food and feeds, processed.....do....	175.8	178.0	179.3	181.9	183.9	188.5
Industrial commodities.....do....	r179.0	r180.1	188.4	189.9	191.6	193.2
Chemicals and allied products.....do....	r185.8	187.0	188.9	189.8	191.1	192.6
Fuels and related products, and power.....do....	r255.8	r257.0	278.7	289.0	293.4	298.6
Furniture and household durables.....do....	r144.0	r144.5	148.6	149.1	149.6	150.1
Hides, skins and leather products.....do....	r162.9	166.1	174.5	176.7	177.6	180.1
Lumber and wood products.....do....	r202.5	203.3	222.7	224.2	228.7	229.6
Machinery and equipment.....do....	r168.4	169.2	177.0	177.5	178.2	178.8
Metals and metal products.....do....	r190.7	193.0	201.8	203.0	206.4	208.0

r/ Revised. 1/ Beginning Jan. 1977, the consumer price index replaces the family living items index. 2/ Monthly data for 1976 have been revised to reflect the availability of later reports and corrections by respondents. The revised data will be shown in the May SURVEY OF CURRENT BUSINESS.

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
<b>COMMODITY PRICES--Con.</b>						
<b>WHOLESALE PRICE INDEXES--CON. 1/</b>						
Industrial Commodities--Con.						
Nonmetallic mineral products.....1967=100..	r182.7	185.4	192.3	193.4	195.0	198.2
Pulp, paper, and allied products.....do....	176.9	178.6	182.9	183.0	183.6	185.1
Rubber and plastics products.....do....	155.5	156.7	164.5	164.0	164.3	165.9
Textile products and apparel.....do....	r146.8	147.3	150.3	151.1	152.1	153.7
Transportation equipment.....Dec. 1968=100..	139.5	139.9	157.1	157.2	158.4	158.7
Motor vehicles and equipment.....1967=100..	143.0	143.0	159.2	159.4	160.7	161.0
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Wholesale prices.....1967=\$1.00..	r\$0.556	\$0.552	\$0.532	\$0.526	\$0.521	\$0.515
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
<b>LABOR FORCE, total, persons 16 years of age and over,</b>						
not seasonally adjusted.....thous..	95,260	95,618	96,837	97,478	97,909	97,958
Civilian labor force.....do....	93,112	93,474	94,704	95,340	95,771	95,826
Employed, total.....do....	85,588	86,584	86,856	87,231	88,215	89,258
Agriculture.....do....	2,897	3,273	2,672	2,709	2,804	3,140
Nonagricultural industries.....do....	82,691	83,311	84,184	84,522	85,411	86,118
Unemployed.....do....	7,525	6,890	7,848	8,109	7,556	6,568
Civilian labor force, seasonally adjusted.....do....	93,862	94,376	95,516	96,145	96,539	96,760
Employed, total.....do....	86,845	87,329	88,558	88,962	89,475	90,023
Agriculture.....do....	3,215	3,398	3,090	3,090	3,116	3,260
Nonagricultural industries.....do....	83,630	83,931	85,468	85,872	86,359	86,763
Unemployed.....do....	7,017	7,047	6,958	7,183	7,064	6,737
Long-term, 15 weeks and over.....do....	2,325	2,103	2,283	2,182	1,923	1,816
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.5	7.5	7.3	7.5	7.3	7.0
Men, 20 years and over.....	5.6	5.5	5.6	5.8	5.4	5.0
Women, 20 years and over.....	7.2	7.3	6.9	7.2	7.2	7.0
Both sexes, 16-19 years.....	19.0	19.3	18.7	18.5	18.8	17.8
White.....	6.8	6.8	6.7	6.7	6.6	6.3
Negro and other races.....	12.6	13.0	12.5	13.1	12.7	12.3
Married men, wife present.....	4.1	4.0	3.8	4.1	3.7	3.6
Occupation: White-collar workers.....	4.6	4.7	4.5	4.6	4.7	4.4
Blue-collar workers.....	9.1	8.9	8.4	8.7	r8.3	7.8
Industry: Private nonfarm wage and salary workers...	7.7	7.6	7.4	7.6	7.4	7.0
Construction.....	15.9	15.2	14.9	15.2	14.2	12.0
Manufacturing.....	7.3	7.6	6.9	7.1	6.6	6.7
Durable goods.....	7.5	7.5	6.5	7.0	6.1	6.0
<b>EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ. thous..</b>	78,980	79,312	80,561	r80,824	r81,372	p81,644
Private sector.....do....	64,083	64,400	65,552	r65,820	r66,327	p66,589
Nonmanufacturing industries.....do....	45,186	45,392	46,341	r46,587	r46,928	p47,108
Goods-producing.....do....	23,248	23,403	23,589	r23,701	r23,985	p24,151
Mining.....do....	775	775	817	r823	r840	p848
Contract construction.....do....	3,578	3,620	3,561	r3,645	r3,746	p3,822
Manufacturing.....do....	18,897	19,008	19,211	r19,233	r19,399	p19,481
Durable goods.....do....	10,956	11,016	11,236	r11,230	r11,369	p11,392
Nondurable goods.....do....	7,941	7,992	7,975	r8,003	r8,030	p8,089
Service-producing.....do....	55,732	55,909	56,972	r57,123	r57,387	p57,493
Transportation, communication, elec. gas, etc.....do....	4,507	4,510	4,549	r4,553	r4,567	p4,575
Wholesale and retail trade.....do....	17,592	17,662	17,981	r18,067	r18,172	p18,196
Wholesale trade.....do....	4,236	4,250	4,323	r4,334	r4,349	p4,370
Retail trade.....do....	13,356	13,412	13,658	r13,733	r13,823	p13,826
Finance, insurance, and real estate.....do....	4,276	4,289	4,423	r4,431	r4,450	p4,467
Services.....do....	14,460	14,536	15,010	15,068	r15,153	p15,200
Government.....do....	14,897	14,912	15,009	r15,004	r15,045	p15,055
Federal.....do....	2,735	2,733	2,721	2,721	r2,725	p2,724
State and local.....do....	12,162	12,179	12,288	r12,283	r12,320	p12,331
<b>Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:</b>						
Employees, total.....thous..	52,728	53,004	53,813	r54,065	r54,509	p54,729
Manufacturing.....do....	13,602	13,700	13,801	r13,810	r13,964	p14,039
Durable goods.....do....	7,815	7,871	8,026	r8,011	r8,131	p8,153
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.2	36.1	35.8	r36.3	36.2	p36.2
Contract construction.....do....	36.0	37.4	35.4	r37.8	36.9	p37.1
Manufacturing.....do....	40.3	39.4	39.5	r40.3	r40.4	p40.2
Overtime hours.....do....	3.1	2.6	3.2	3.3	3.3	p3.4
Durable goods.....do....	40.7	39.8	40.0	r40.8	r41.0	p40.8
Overtime hours.....do....	3.1	2.5	3.4	3.3	3.4	p3.6
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.2	3.9	3.7	3.7	p4.2	.....
New hires.....do....	2.6	2.5	2.2	2.1	p2.7	.....
Separation rate, total.....do....	3.5	3.5	3.9	r3.4	p3.5	.....
Quit.....do....	1.5	1.6	1.4	1.3	p1.6	.....
Layoff.....do....	1.1	1.1	1.7	r1.4	p1.0	.....

r/ Revised. p/ Preliminary. 1/ See corresponding note on p. 2.

ITEM	1976		1977			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--CON.						
Labor turnover in manufacturing establishments--Con.						
Seasonally adjusted:						
Accession rate, total.....do....	4.4	4.1	4.0	4.6	p4.5	.....
New hires.....do....	3.0	2.8	2.7	2.9	p3.1	.....
Separation rate, total.....do....	3.8	3.8	3.9	r4.1	p3.8	.....
Quit.....do....	1.8	1.8	1.8	1.9	p1.9	.....
Layoff.....do....	1.1	1.2	1.3	r1.4	p1.0	.....
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	438	583	351	p314	p391	.....
Workers involved:						
Beginning in month.....thous..	152	464	109	p158	p279	.....
Days idle during month.....do....	1,688	3,148	1,160	p1,356	p2,288	.....
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	101.08	101.93	103.81	100.96	100.57	99.05
Industrial, total (400 Stocks).....do....	113.73	114.67	115.17	112.14	111.88	109.89
Capital goods (111 Stocks).....do....	117.30	115.86	113.12	110.71	111.52	110.76
Consumer goods (189 Stocks).....do....	94.64	94.39	91.21	87.93	86.85	84.03
Utilities (40 Stocks).....do....	45.67	46.07	54.01	52.88	52.14	52.57
Transportation (20 Stocks).....1970=10..	.....	.....	r14.85	14.12	14.08	14.38
Railroads (10 Stocks).....1941-43=10..	44.54	44.91	50.24	49.27	50.21	52.83
Financial (40 Stocks).....1970=10..	.....	.....	12.30	11.75	11.57	11.41
New York City banks (6 Stocks).....1941-43=10..	52.34	54.42	53.49	51.20	49.34	47.94
Banks outside N.Y.C. (10 Stocks).....do....	95.56	99.93	107.79	102.44	100.68	97.47
Property-Casualty Insurance (6 Stocks).....do....	100.97	99.56	115.06	109.29	107.00	108.19

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**