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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS




JFMAMJJASOND
Data: Amer. Iron \& Steel Inst.

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly Digitized for FRins the SURVEY OF CURRENT BUSINESS.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Apr. 24 | May 1 | Apr. 9 | Apr. 16 | Apr. 23 | Apr. 30 |
| WHOLESALE PRICES, 22 COMMODITIES $2 / \ldots . . . . . . . . . . . . . .1967=100 .$. | 204.8 | 203.2 | 219.1 | 221.3 | 221.9 | 220.9 |
| 9 Foodstuffs....................... . . . . . . . . . . . . . . . . . . do.. . . | 206.4 | 204.4 | 214.4 | 219.2 | 221.5 | 221.0 |
| 13 Raw industrials....................................... ${ }^{\text {do. }}$ | 203.6 | 202.3 | 222.3 | 222.5 | 222.1 | 220.7 |
| ALL RETAIL STORES, SALES..................................mil. \$. . | 12,245 | 12,668 | 14,127 | 13,497 | 13,856 | ....... |
| Nondurable goods stores.................................do.... | 7,962 | 8,066 | 9,624 | 8,839 | 8,991 | ....... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs............thous.. | 312 | 314 | 367 | 317 | 314 | ....... |
| INSURED UNEMPLOYMENT, all programs...................... do.... | 3,860 | 3,775 | 3,690 | 3,550 | . ..... |  |
| State programs ( 50 States, D.C. and Puerto Rico).....do.... | 2,976 | 2,902 | 2,912 | 2,793 |  |  |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet)..number.. | 188 | 157 | 167 | 236 | 178 | 151 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/...........................mil. \$.. | 87,106 | 86,527 | 93,649 | 94,703 | 94,605 | e94,056 |
| Federal Reserve bank credit outstanding, total 3/...do... | 102,524 | 120,836 | 106,011 | 105,817 | 109,011 | 111,329 |
| Member bank reserve balances $\frac{3}{3} / \ldots . .$. ............... do.... | 34,447 | 34,384 | 34,338 | 34,002 | 35,198 | 35,280 |
| Excess reserves, estimated $\underline{3} / \ldots . . . . . . . . . . . . . . . . . . . d o . . . . ~$ | 130 | 112 | 287 | 249 | 45 | 180 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted...........................do.... | 107,196 | 104,618 | 111,728 | 112,602 | ....... | ........ |
| Savings deposits......................................do.... | 79,169 | 79,349 | 95,386 | 95,057 | ....... | ....... |
| Loans and investments, gross adjusted, total.......do.... | 380,184 | 376,575 | 409,374 | 405,882 | ....... | ........ |
| U.S. Government obligations....................... . do. | 43,594 | 41,388 | 51,488 | 50,295 | ....... | ........ |
| Commercial and industrial loans (gross)...........do. | 113,573 | 113,365 | 117,279 | 117,379 | ....... | ....... |
| Real estate loans (gross)...........................do.... | 60,708 | 60,727 | 65,008 | 65,134 | ....... |  |
| Bond yields, domestic corporate (Moody's) 3/......percent.. | 9.01 | 9.01 | 8.52 | 8.50 | 8.46 | 8.46 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/..1941-43=10.. | 103.32 | 102.13 | 97.91 | 100.16 | 100.40 | 97.96 |
| Industrial, 400 stocks................................do.... | 116.30 | 114.89 | 108.72 | 111.28 | 111.33 | 108.50 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal............................thous. sh. tons.. | 13,955 | 13,895 | 11,055 | 13,645 | 14,560 | ....... |
| Electric power, by utilities....................mil. kw.-hr.. | 35,614 | 35,798 | 37,206 | 36,464 | 37,167 | ........ |
| Motor vehicles (passenger cars)....................number.. | 199,469 | 186,498 | 154,832 | 184,948 | 216,228 | 199,027 |
| Petroleum (crude) and condensate 3/............thous. bb1.. | 8,265 | 8,146 | 8,058 | 8,058 | 8,058 |  |
| Steel, raw.................................thous. sh. tons.. | 2,681 | 2,695 | 2,584 | 2,588 | 2,615 | 2,624 |
| Rate of capability utilization 5/...............percent.. | 88.8 | 89.3 | 82.6 | 82.7 | 83.6 | 83.9 |
| RAIL FREIGHT, REVENUE TON-MILES.......................... . bil.. | 15.4 | 15.9 | 14.7 | 16.2 | 16.7 |  |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  |  | 1977 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Dec. | Jan. | Feb. | Mar. |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS: $1 /$ |  |  |  |  |  |  |
|  | r95,687 | r100,101 | r97,951 | r96,644 | r106,867 | 114,236 |
| Durable goods industries, total $2 / . . . . . . . . . . . . .$. do.... | 48,360 | 51,865 | 50,726 | 49,189 | 54,908 | 60,719 |
| Stone, clay, and glass products̄...................do.... | 2,314 | 2,585 | 2,320 | 2,286 | r2,546 | 2,969 |
| Primary meta1s................... . . . . . . . . . . . . . . . . do. . . . | 6,922 | 7,644 | 6,752 | 6,980 | 7,774 | 8,813 |
| Fabricated metal products..........................do. | 6,385 | 6,792 | 6,505 | 6,162 | r6,926 | 7,742 |
| Machinery, except electrical...................... do. | 8,947 | 9,676 | 9,405 | 9,116 | r10,146 | 10,824 |
| Electrical machinery................................. . . ${ }^{\text {do. }}$ | 5,758 | 6,009 | 6,565 | 6,012 | r6,634 | 6,714 |
| Transportation equipment................. . . . . . . . . do. | 11,209 | 11,824 | 11,996 | 11,803 | 13,049 | 14,919 |
| Instruments and related products...................do.... | 1,915 | 2,032 | 2,197 | 2,036 | r2,193 | 2,369 |
| Nondurable goods industries, total 1/, 2/..........d.... | r47,328 | r48,237 | r47,225 | r47,455 | r51,959 | 53,517 |
| Food and kindred products.........................d. ${ }^{\text {do... }}$ | 14,337 | 14,496 | 14,599 | 14,209 | r15,406 | 15,684 |
|  | 635 | 693 | 751 | 669 | r671 | 717 |
| Textile mill products............................... do.... | 3,164 | 3,406 | 3,097 | 2,949 | r3,270 | 3,660 |
| Paper and allied products.........................do.... | 4,266 | 4,205 | 4,011 | 4,174 | r4,492 | 4,668 |
| Chemicals and allied products.....................do.... | 8,573 | 9,078 | 7,979 | 8,186 | r9,399 | 10,181 |
| Petroleum and coal products........................d. do.... | 6,731 | 6,411 | 7,496 | 7,749 | r7,948 | 7,593 |
| Rubber and plastics products........................d. ${ }^{\text {do... }}$ | 2,698 | 2,909 | 2,570 | 2,713 | r3,054 | 3,157 |
|  By industry group: | r95,262 | r97,502 | r104,700 | r103,397 | r106,092 | 111,372 |
| Durable goods industries, total $2 / . . . . . . . . . . . .$. do.... | 48,430 | 50,382 | 55,520 | 53,247 | 54,729 | 59,096 |
| Stone, clay, and glass products.................d. ${ }^{\text {do... }}$ | 2,511 | 2,625 | 2,703 | 2,644 | r2,765 | 3,016 |
| Primary metals................. . . . . . . . . . . . . . . . do. | 6,759 | 7,396 | 7,298 | 7,334 | 7,590 | 8,500 |
| Fabricated metal products........................do.... | 6,498 | 6,799 | 6,961 | 6,764 | r7,048 | 7,760 |
| Machinery, except electrical.................... do.... | 8,753 | 8,889 | 9,666 | 9,746 | r9,858 | 10,033 |
| Electrical machinery........................... . . . do... . | 5,722 | 5,872 | 6,700 | 6,546 | r6,549 | 6,556 |
| Transportation equipment...................... . . do.... | 11,072 | 11,515 | 14,269 | 12,352 | 12,750 | 14,549 |
| Instruments and related products................d. ${ }^{\text {do... }}$ | 1,975 | 2,006 | 2,198 | 2,228 | r2,258 | 2,339 |

r/ Revised. $1 /$ Unadjusted and seas, adj, data for shipments and new orders (totals and total nondurables) have been revised back to Dec. 1975; see May 1977 SURVEY. 2/ Includes data for "other industries" not shown.
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| ITEM | 1976 |  |  | 1977 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Dec. | Jan. | Feb. | Mar. |
| METALS AND MANUFACTURES |  |  |  |  |  |  |
| STEEL PRODUCTS, NET SHIPMENTS: |  |  |  |  |  |  |
| Total (all grades)..........................thous. short tons.. | 6,840 | 8,259 | 6,334 | 6,459 | 6,690 | ........ |
| By products: |  |  |  |  |  |  |
| Semifinished products................................ do.... | 360 | 417 | 321 | 275 | 295 | ....... |
| Structural shapes (heavy), steel piling.............do.... | 319 | 389 | 303 | 299 | 320 | ........ |
| Plates.................................................. do... | 550 | 652 | 540 | 525 | 554 |  |
| Rails and accessories................................. ${ }^{\text {do }}$ | 156 | 176 | 187 | 143 | 141 | ........ |
| Bars and tool steel, total...........................do.... | 1,135 | 1,321 | 1,013 | 1,024 | 1,086 |  |
| Bars: |  |  |  |  |  |  |
| Hot rolled (incl. light shapes).................do... | 721 | 834 | 611 | 624 | 663 | ........ |
| Reinforcing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 294 | 334 | 274 | 265 | 281 |  |
| Pipe and tubing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 546 | 609 | 460 | 437 | 528 | ........ |
| Wire and wire products............................... ${ }^{\text {do. }}$ | 188 | 241 | 166 | 170 | 183 | ........ |
| Tin mill products..................................... ${ }^{\text {do... }}$ | 450 | 540 | 470 | 622 | 505 | ....... |
| Sheets and strip (incl. electrical), total.........do.... | 3,136 | 3,916 | 2,873 | 2,963 | 3,077 | ....... |
| Sheets: Hot rolled.................................d. ${ }^{\text {do. }}$ | 1,070 | 1,372 | 1,037 | 1,004 | 1,113 | ........ |
|  | 1,410 | 1,714 | 1,228 | 1,322 | 1,343 | ....... |
| MACHINE TOOLS: |  |  |  |  |  |  |
| Metal cutting type tools: |  |  |  |  |  |  |
| Orders, new (net), total.............................mil. \$.. | 110.00 | 122.00 | 171.10 | 153.45 | r135.35 | p211.50 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 95.80 | 98.00 | 150.50 | 139.70 | r117.20 | p190.05 |
| Shipments, tota1........................................ .do... | 129.80 | 145.85 | 161.95 | 94.30 | r111.90 | p129.20 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 109.15 | 123.80 | 145.70 | 80.55 | r99.50 | p116.50 |
| Order backlog, end of month.............................do.... | 999.4 | 975.6 | 1,242.4 | 1,301.6 | r1,325.1 | p1,407.4 |
| Metal forming type tools: |  |  |  |  |  |  |
| Orders, new (net), total................................d..... | 34.55 | 40.90 | 58.15 | 46.15 | 56.55 | p62.30 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 30.15 | 35.70 | 53.50 | 42.50 | 52.65 | p53.00 |
| Shipments, tota1..........................................do... . | 45.25 | 54.70 | 47.55 | 50.75 | 56.75 | p53.30 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 37.60 | 41.60 | 40.65 | 36.45 | 50.65 | p49.15 |
| Order backlog, end of month. . . . . . . . . . . . . . . . . . . . . . .do. | 201.4 | 187.6 | 209.2 | 204.6 | 204.4 | p213.4 |

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