



# BUSINESS STATISTICS

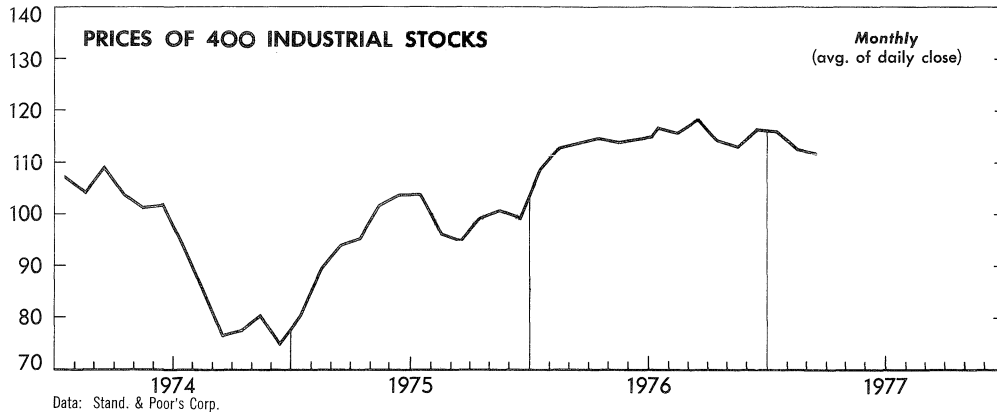


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

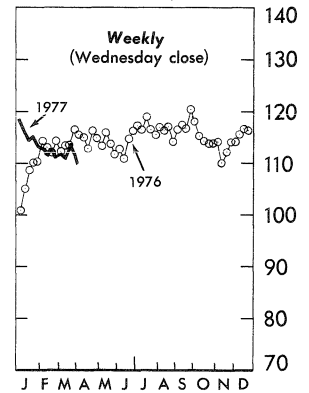
April 8, 1977

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

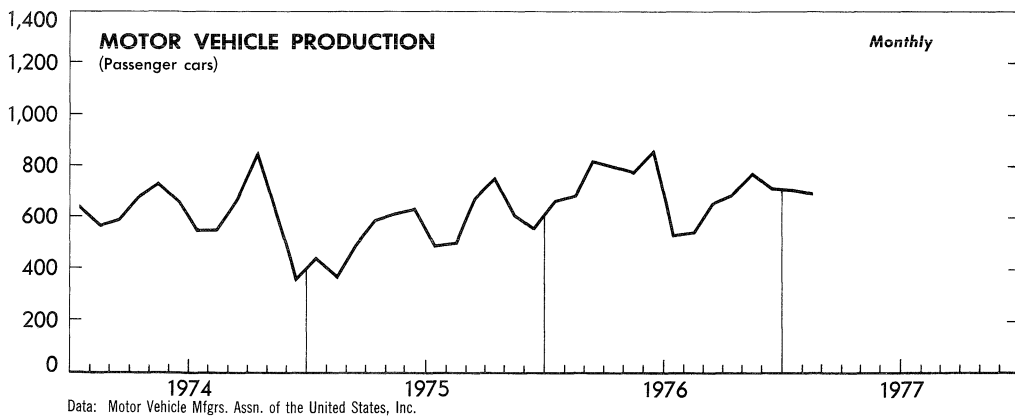
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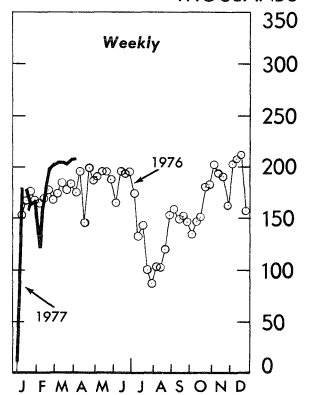
INDEX, 1941-43=10



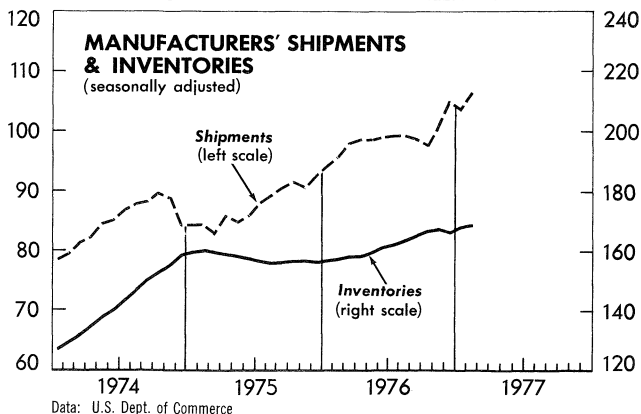
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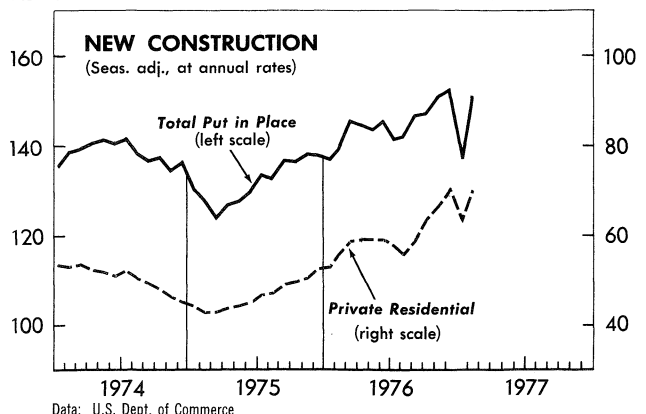
BILLIONS OF DOLLARS



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\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Mar. 27	Apr. 3	Mar. 12	Mar. 19	Mar. 26	Apr. 2
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	197.1	197.3	217.5	218.7	221.4	219.2
9 Foodstuffs.....do....	199.9	198.4	210.2	211.9	217.1	213.6
13 Raw industrials.....do....	195.1	196.4	222.2	223.3	224.2	223.0
ALL RETAIL STORES, SALES.....mil. \$..	11,887	12,565	12,566	13,004	12,917	.....
Nondurable goods stores.....do....	7,742	8,070	8,343	8,508	8,446	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	314	334	336	322	299	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,212	4,123	4,133	3,964	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	3,276	3,198	3,319	3,167	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	304	194	238	180	166	205
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	85,124	85,124	92,282	93,084	93,086	92,983
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	101,850	101,845	106,937	105,065	110,049	109,387
Member bank reserve balances <u>3/</u> .....do....	34,236	34,221	33,623	34,015	33,955	34,764
Excess reserves, estimated <u>3/</u> .....do....	398	401	300	173	112	324
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	103,235	106,097	107,135	108,911	.....	.....
Savings deposits.....do....	77,408	78,317	78,338	93,613	.....	.....
Loans and investments, gross adjusted, total.....do....	377,420	377,919	401,221	404,593	.....	.....
U.S. Government obligations.....do....	41,432	41,808	50,651	50,489	.....	.....
Commercial and industrial loans (gross).....do....	115,056	114,612	116,335	116,970	.....	.....
Real estate loans (gross).....do....	60,335	60,530	64,503	64,743	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	9.14	9.10	8.52	8.50	8.51	8.53
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	103.42	102.77	100.10	102.17	100.20	98.54
Industrial, 400 stocks.....do....	116.57	115.66	111.30	113.80	111.40	109.46
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,995	11,845	14,685	14,610	14,830	.....
Electric power, by utilities.....mil. kw.-hr.	36,012	36,022	38,099	37,755	.....	.....
Motor vehicles (passenger cars).....number..	183,850	174,893	204,138	202,453	208,414	208,722
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,049	8,146	8,125	8,125	.....	.....
Steel, raw.....thous. sh. tons..	2,592	2,588	2,368	2,486	2,572	2,569
Rate of capability utilization <u>5/</u> .....percent..	86.8	85.7	77.1	81.0	83.8	82.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.4	15.0	16.6	16.8	.....	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	87,424	95,983	100,708	r98,358	r96,853	107,228
Durable goods industries, total <u>1/</u> .....do....	43,210	48,360	51,408	50,726	49,189	54,881
Stone, clay, and glass products.....do....	2,112	2,314	2,573	2,320	r2,286	2,515
Primary metals.....do....	6,544	6,922	7,086	6,752	6,980	7,804
Fabricated metal products.....do....	5,779	6,385	6,534	6,505	r6,162	6,912
Machinery, except electrical.....do....	7,997	8,947	9,029	9,405	r9,116	10,198
Electrical machinery.....do....	5,134	5,758	6,407	6,565	r6,012	6,651
Transportation equipment.....do....	9,638	11,209	12,265	11,996	11,803	12,938
Instruments and related products.....do....	1,845	1,915	2,210	2,197	r2,036	2,210
Nondurable goods industries, total <u>1/</u> .....do....	44,214	47,624	49,300	r47,632	r47,664	52,347
Food and kindred products.....do....	13,981	14,337	15,024	r14,599	r14,209	15,443
Tobacco products.....do....	647	635	650	751	r669	664
Textile mill products.....do....	2,885	3,164	3,201	3,097	r2,949	3,281
Paper and allied products.....do....	3,846	4,266	4,140	4,011	r4,174	4,473
Chemicals and allied products.....do....	7,677	8,573	8,239	r7,979	r8,186	9,462
Petroleum and coal products.....do....	6,402	6,731	7,153	7,496	r7,749	7,998
Rubber and plastics products.....do....	2,372	2,698	2,760	2,570	r2,713	3,056
SEASONALLY ADJUSTED, TOTAL.....do....	94,067	95,551	100,596	r105,189	r103,637	106,466
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	47,289	48,430	51,427	55,520	53,247	54,713
Stone, clay, and glass products.....do....	2,443	2,511	2,569	2,703	r2,644	2,732
Primary metals.....do....	6,850	6,759	7,283	7,298	7,334	7,621
Fabricated metal products.....do....	6,352	6,498	6,610	6,961	r6,764	7,036
Machinery, except electrical.....do....	8,622	8,753	9,407	9,666	r9,746	9,909
Electrical machinery.....do....	5,669	5,722	6,273	6,700	r6,546	6,569
Transportation equipment.....do....	10,444	11,072	11,705	14,269	12,352	12,644
Instruments and related products.....do....	2,028	1,975	2,123	2,198	r2,228	2,275

r/ Revised. 1/ Includes data for "other industries" not shown.  
84,257

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	46,778	47,121	49,169	r49,669	r50,390	51,753
Food and kindred products.....do....	14,597	14,176	14,773	r14,603	r14,842	15,259
Tobacco products.....do....	680	665	640	753	r704	695
Textile mill products.....do....	3,207	3,239	3,143	3,302	r3,269	3,356
Paper and allied products.....do....	4,017	4,215	4,153	4,296	r4,358	4,417
Chemicals and allied products.....do....	8,117	8,329	8,827	r8,637	r8,661	9,182
Petroleum and coal products.....do....	6,528	6,647	7,154	7,484	r7,878	7,883
Rubber and plastics products.....do....	2,576	2,681	2,806	2,815	r2,950	3,041
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	157,298	157,883	166,528	r167,299	r169,300	170,463
Durable goods industries, total.....do....	100,464	100,913	105,193	r105,516	r107,378	108,534
Nondurable goods industries, total.....do....	56,834	56,971	61,335	r61,783	r61,922	61,929
Book value (seasonally adjusted), total.....do....	156,120	156,458	167,114	r166,587	r167,482	168,515
By industry group:						
Durable goods industries, total 1/.....do....	99,980	99,942	106,128	r105,729	r106,562	107,315
Stone, clay, and glass products.....do....	3,848	3,823	4,130	4,194	r4,248	4,257
Primary metals.....do....	15,292	15,301	17,178	r17,329	r17,197	17,292
Fabricated metal products.....do....	13,001	12,850	13,183	13,173	r13,344	13,222
Machinery, except electrical.....do....	23,334	23,159	23,845	r23,987	r24,281	24,266
Electrical machinery.....do....	12,758	12,745	14,009	14,112	r14,054	14,278
Transportation equipment.....do....	19,029	19,237	20,046	r19,121	r19,245	19,588
Instruments and related products.....do....	4,389	4,324	4,581	4,574	r4,657	4,727
Nondurable goods industries, total 1/.....do....	56,140	56,516	60,986	r60,858	r60,920	61,200
Food and kindred products.....do....	14,514	14,438	15,694	15,648	r15,775	15,786
Tobacco products.....do....	3,257	3,385	3,630	3,508	r3,471	3,518
Textile mill products.....do....	4,904	4,984	5,176	5,253	r5,269	5,345
Paper and allied products.....do....	4,784	4,807	5,292	5,200	r5,220	5,280
Chemicals and allied products.....do....	11,869	11,959	13,088	r13,032	r13,009	13,053
Petroleum and coal products.....do....	4,713	4,732	5,053	5,148	r5,156	5,127
Rubber and plastics products.....do....	3,746	3,714	3,855	3,888	r3,965	4,007
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	86,841	96,012	100,619	r99,910	r99,276	108,516
Nondurable goods industries, total.....do....	42,307	48,230	51,449	r52,067	51,379	55,895
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	44,534	47,782	49,170	r47,843	r47,897	52,621
By industry group:						
Durable goods industries, total 1/.....do....	45,904	47,930	52,424	r57,265	54,943	55,213
Primary metals.....do....	6,674	6,812	7,529	7,252	7,987	8,054
Fabricated metal products.....do....	6,237	6,350	6,805	7,072	r6,924	6,973
Machinery, except electrical.....do....	8,631	8,563	9,336	r9,629	r10,219	10,032
Electrical machinery.....do....	5,645	5,781	6,408	7,139	r6,871	6,757
Transportation equipment.....do....	9,476	10,710	12,191	15,580	12,340	12,416
Nondurable goods industries, total.....do....	46,918	47,114	49,037	r50,049	r50,413	51,836
Industries with unfilled orders.....do....	10,291	10,376	11,243	r11,289	r11,019	11,271
Industries without unfilled orders.....do....	36,627	36,738	37,794	r37,760	r39,394	40,565
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	169,660	169,689	172,646	r174,222	r176,648	177,933
Nondurable goods industries with unfilled orders.....do....	161,822	161,693	165,040	r166,408	168,599	169,610
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	7,838	7,996	7,606	7,814	r8,049	8,323
By industry group:						
Durable goods industries, total 1/.....do....	170,193	169,686	173,333	r175,453	r177,179	177,764
Durable goods industries, total 1/.....do....	162,197	161,697	165,519	r167,261	168,962	169,464
Primary metals.....do....	14,567	14,620	16,051	16,004	16,658	17,090
Fabricated metal products.....do....	23,575	23,428	23,192	23,302	r23,464	23,400
Machinery, except electrical.....do....	45,480	45,290	43,843	r43,808	r44,279	44,404
Electrical machinery.....do....	21,205	21,264	22,812	23,251	r23,575	23,762
Transportation equipment.....do....	49,268	48,906	51,445	52,753	52,744	52,515
Nondurable goods industries with unfilled orders.....do....	7,996	7,989	7,814	8,192	r8,217	8,300
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	9,432	9,126	13,274	r11,887	r9,469	9,827
Residential (incl. farm).....do....	6,960	6,789	10,279	r9,373	r7,453	7,745
New housing units.....do....	3,485	3,348	5,772	r5,170	r4,206	4,250
Nonresidential buildings, total 2/.....do....	2,623	2,514	4,663	r3,977	r3,342	3,500
Industrial.....do....	1,848	1,974	2,276	r2,172	r1,805	1,903
Commercial.....do....	563	573	572	r586	r456	483
Public, total.....do....	854	937	1,123	r1,057	r906	943
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	2,472	2,337	2,995	2,514	r2,016	2,082
Private, total.....do....	136.7	139.0	150.4	r152.2	r137.1	150.5
Residential (incl. farm).....do....	99.3	102.6	116.4	r118.9	r107.2	117.7
New housing units.....do....	52.8	55.2	66.4	r70.2	r63.4	69.5
Nonresidential buildings, total 2/.....do....	39.3	41.1	52.7	54.3	r50.0	56.9
Industrial.....do....	24.8	26.6	25.7	r25.8	r24.2	25.6
Commercial.....do....	7.5	7.8	6.5	r6.5	6.1	6.6
Public, total.....do....	11.5	12.8	12.6	r12.9	r12.2	12.9
CONSTRUCTION COST INDEXES:	37.4	36.4	34.1	33.3	r29.9	32.8
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	193.2	193.1	r202.3	r204.1	r204.7	204.9
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..						
	17,106	16,380	15,765	15,862	15,183	14,816

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976			1977		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	94,944	95,260	97,662	96,837	97,478	97,909
Civilian labor force.....do....	92,798	93,112	95,517	94,704	95,340	95,771
Employed, total.....do....	84,764	85,588	88,494	86,856	87,231	88,215
Agriculture.....do....	2,802	2,897	2,850	2,672	2,709	2,804
Nonagricultural industries.....do....	81,963	82,691	85,645	84,184	84,522	85,411
Unemployed.....do....	8,033	7,525	7,022	7,848	8,109	7,556
Civilian labor force, seasonally adjusted.....do....	93,597	93,862	95,960	95,516	96,145	96,539
Employed, total.....do....	86,471	86,845	88,441	88,558	88,962	89,475
Agriculture.....do....	3,198	3,215	3,257	3,090	3,090	3,116
Nonagricultural industries.....do....	83,273	83,630	85,184	85,468	85,872	86,359
Unemployed.....do....	7,126	7,017	7,519	6,958	7,183	7,064
Long-term, 15 weeks and over.....do....	2,531	2,325	2,514	2,283	2,182	1,923
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.6	7.5	7.8	7.3	7.5	7.3
Men, 20 years and over.....	5.8	5.6	6.2	5.6	5.8	5.4
Women, 20 years and over.....	7.4	7.2	7.4	6.9	7.2	7.2
Both sexes, 16-19 years.....	19.1	19.0	19.0	18.7	18.5	18.8
White.....	6.8	6.8	7.1	6.7	6.7	6.6
Negro and other races.....	13.6	12.6	13.4	12.5	13.1	12.7
Married men, wife present.....	4.2	4.1	4.3	3.8	4.1	3.7
Occupation: White-collar workers.....	4.6	4.6	4.5	4.5	4.6	4.7
Blue-collar workers.....	9.3	9.1	9.6	8.4	8.7	8.4
Industry: Private nonfarm wage and salary workers.....	7.9	7.7	7.9	7.4	7.6	7.4
Construction.....	15.9	15.9	14.1	14.9	15.2	14.2
Manufacturing.....	7.9	7.3	8.2	6.9	7.1	6.6
Durable goods.....	8.0	7.5	8.0	6.5	7.0	6.1
<b>RAILROAD EQUIPMENT</b>						
Freight cars (new), all railroads and private car lines:						
Shipments.....number..	4,787	5,555	4,774	3,401	3,344	.....
New orders.....do....	1,587	1,867	3,462	4,291	3,548	.....
Unfilled orders, end of period.....do....	35,817	32,161	23,415	24,202	24,316	.....

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**