



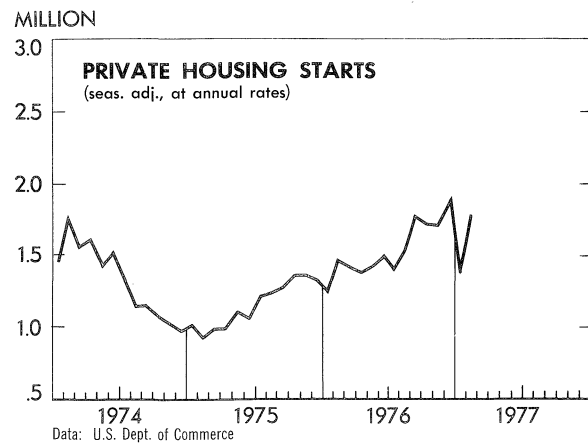
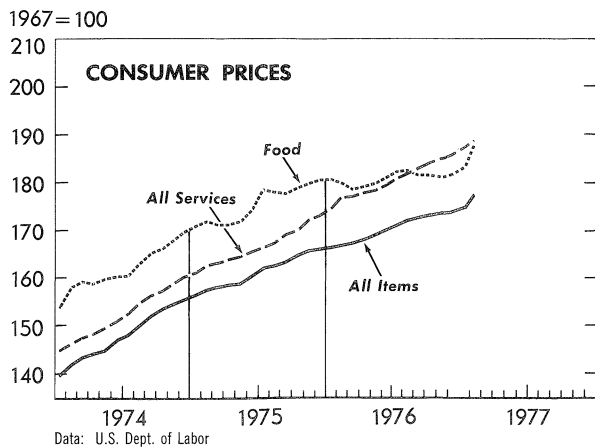
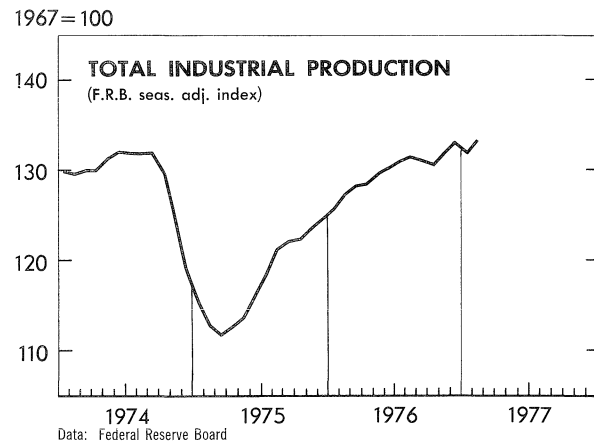
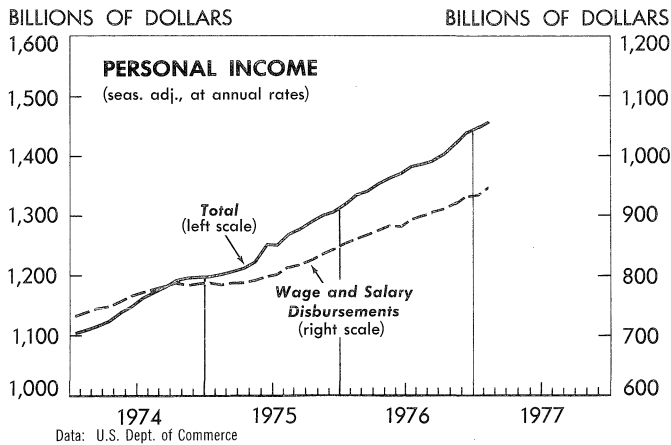
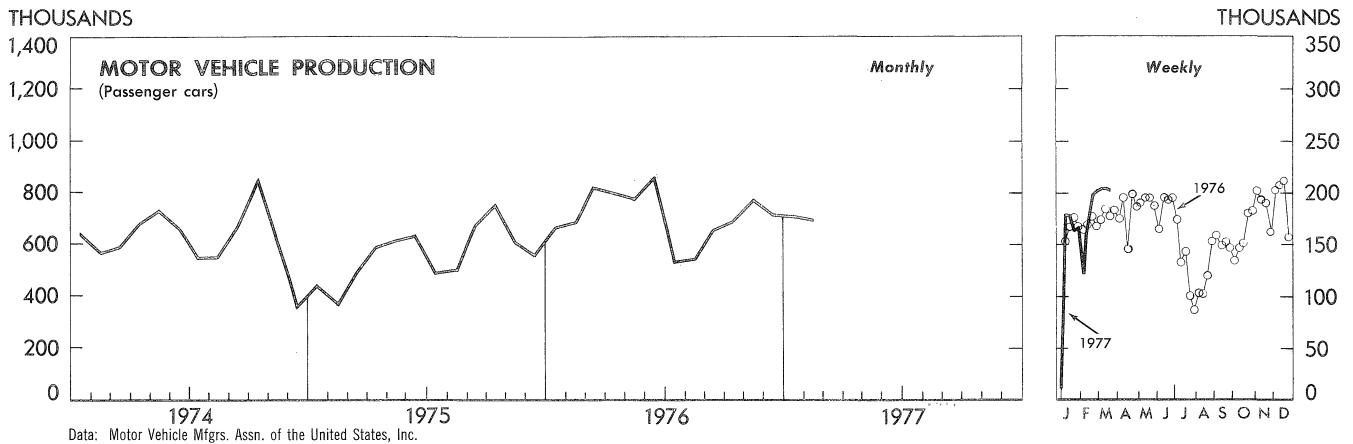
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

March 25, 1977

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Mar. 13	Mar. 20	Feb. 26	Mar. 5	Mar. 12	Mar. 19
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	195.3	196.9	212.5	215.5	217.3	218.7
9 Foodstuffs.....do....	201.9	199.9	205.4	207.3	210.2	211.9
13 Raw industrials.....do....	190.7	194.8	217.5	221.3	222.2	223.3
ALL RETAIL STORES, SALES.....mil. \$.	11,412	11,781	12,399	12,451	12,566	.....
Nondurable goods stores.....do....	7,609	7,827	8,085	8,325	8,343	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	343	330	361	368	336	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,455	4,357	4,400	4,200	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,485	3,399	3,574	3,390	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	208	261	140	183	238	180
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$.	84,776	85,261	91,833	91,822	92,282	e93,088
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	99,358	99,762	110,042	110,381	106,937	105,063
Member bank reserve balances <sup>3/</sup> .....do....	33,379	33,710	34,202	34,088	33,623	34,013
Excess reserves, estimated <sup>3/</sup> .....do....	103	201	277	162	300	171
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	104,463	103,327	104,560	107,755	106,776	.....
Savings deposits.....do....	76,608	76,948	92,379	92,711	93,248	.....
Loans and investments, gross adjusted, total.....do....	382,692	379,940	396,727	399,546	400,674	.....
U.S. Government obligations.....do....	40,381	41,747	48,761	49,649	50,411	.....
Commercial and industrial loans (gross).....do....	116,680	115,768	115,490	116,187	116,294	.....
Real estate loans (gross).....do....	59,977	59,660	64,422	64,485	64,455	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.20	9.18	8.50	8.51	8.52	8.50
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	100.94	100.86	100.19	100.39	100.10	102.17
Industrial, 400 stocks.....do....	113.57	113.48	111.33	111.72	111.30	113.80
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,290	13,340	12,475	13,285	14,690	.....
Electric power, by utilities.....mil. kw.-hr..	37,511	37,307	39,155	39,309	38,099	.....
Motor vehicles (passenger cars).....number..	184,634	177,979	200,126	204,095	204,138	202,453
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,049	8,049	7,947	8,125	8,125	.....
Steel, raw.....thous. sh. tons..	2,538	2,508	2,306	2,358	2,368	2,486
Rate of capability utilization <sup>5/</sup> .....percent..	85.0	84.0	75.1	76.8	77.1	81.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	15.4	15.6	16.4	16.6	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <sup>p/</sup>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,320.8	1,331.4	1,421.4	1,439.5	r1,440.9	1,458.0
Wage and salary disbursements, total.....do....	854.2	861.4	921.5	930.1	r933.8	946.7
Commodity-producing industries, total.....do....	292.8	294.9	314.7	317.5	r315.3	322.6
Manufacturing.....do....	227.2	229.4	244.6	246.9	r248.1	251.8
Distributive industries.....do....	206.5	208.8	221.8	223.9	r226.5	229.8
Service industries.....do....	170.8	172.4	187.9	190.4	r192.9	194.3
Government and government enterprises.....do....	184.2	185.4	197.1	198.2	199.1	200.0
Other labor income.....do....	66.4	67.1	73.2	74.1	74.9	75.7
Proprietors' income: <sup>1/</sup>						
Farm.....do....	24.6	21.1	19.6	22.7	r22.0	21.2
Nonfarm.....do....	70.6	71.3	76.8	78.2	r77.8	78.2
Rental income of persons with capital consumption adjustment.....do....	23.2	23.4	24.3	24.5	r25.0	25.1
Dividends.....do....	32.9	33.3	36.5	40.5	37.0	37.6
Personal interest income.....do....	116.7	117.9	128.7	128.7	r130.1	131.2
Transfer payments.....do....	185.3	189.2	197.3	198.0	r199.4	202.2
Less personal contrib. for social insurance.....do....	53.1	53.4	56.7	57.3	r59.0	59.9
Total nonfarm income.....do....	1,284.4	1,298.6	1,388.6	1,403.4	r1,405.3	1,423.0
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	126.0	127.4	r131.7	r133.8	p133.0	e134.1
Final products.....do....	123.9	125.3	r129.8	r132.3	p130.9	e131.9
Consumer goods.....do....	133.1	134.9	159.1	r142.1	p140.2	e140.9
Durable consumer goods.....do....	134.7	137.9	r143.7	r151.4	p146.0	e145.4
Automotive products.....do....	142.8	148.9	r161.6	r180.6	p165.1	e161.0
Autos and utility vehicles.....do....	133.4	142.0	r154.6	r180.3	p158.8	e154.3
Autos.....do....	118.9	125.8	139.1	159.8	p136.9	e132.8
Auto parts and allied goods.....do....	167.4	166.5	r179.3	r181.1	p180.5	e178.0
Home goods.....do....	130.3	131.7	r133.8	r135.0	p135.4	e136.7
Nondurable consumer goods.....do....	132.5	133.9	r137.1	r138.4	p137.8	e139.0
Clothing.....do....	127.4	127.6	r126.4	126.4	.....	.....
Consumer staples.....do....	133.9	135.7	r140.0	r141.8	p141.6	e143.3

<sup>r/</sup> Revised. <sup>p/</sup> Preliminary. <sup>e/</sup> Estimated. <sup>1/</sup> Includes inventory valuation and capital consumption adjustments.

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
PRODUCTS--Con.						
Equipment.....1967=100..	111.2	112.1	r116.9	r118.8	p117.9	e119.5
Business.....do....	131.0	132.6	r140.2	r143.4	p141.8	e143.2
Industrial equipment.....do....	123.5	124.0	r131.3	r133.5	p132.2	e133.0
Commercial, transit, and farm equipment.....do....	139.7	142.4	r150.5	r154.9	p153.1	e154.9
Defense and space equipment.....do....	78.0	77.6	r77.9	r77.4	p77.5	e79.6
Intermediate products.....do....	133.6	135.3	r138.8	r139.7	p140.6	e142.0
Construction supplies.....do....	126.8	129.6	r135.7	r135.6	p135.0	e136.4
Business supplies.....do....	140.3	140.9	r141.7	r143.8	p146.2	.....
MATERIALS, TOTAL.....do....	125.3	127.3	r131.9	r132.1	p130.2	e131.7
Durable goods materials.....do....	118.3	121.6	r128.5	r128.2	p126.1	e127.8
Nondurable goods materials.....do....	142.9	145.5	r147.2	r146.9	p145.1	e146.8
Energy materials.....do....	120.6	118.8	r121.7	r122.8	p121.3	e122.1
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....						
MINING.....do....	131.8	131.5	r134.1	r134.7	p134.6	e136.4
Metal mining.....do....	113.6	112.7	116.2	r116.3	p113.5	e115.4
Coal.....do....	122.2	124.2	128.1	r130.2	p136.4	.....
Oil and gas extraction.....do....	111.2	109.6	125.1	r123.4	p88.8	e100.2
UTILITIES.....do....	112.5	110.1	112.4	112.9	p113.6	e114.2
Electric.....do....	152.0	152.5	r154.0	155.2	p158.3	p159.7
.....do....	167.4	168.7	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	125.2	127.0	r131.9	r132.7	p131.3	e132.5
Foods.....do....	138.4	140.2	r143.5	r143.8	p143.3	e145.0
Tobacco products.....do....	129.2	130.8	r134.7	r134.9	p134.0	.....
Textile mill products.....do....	117.3	118.8	119.7	119.1	.....	.....
Apparel products.....do....	137.6	138.7	132.2	r133.3	p131.4	.....
Paper and products.....do....	123.8	128.0	r125.9	128.0	.....	.....
Printing and publishing.....do....	130.3	133.0	132.5	r131.8	p131.2	e134.0
Chemicals and products.....do....	120.0	121.0	r119.3	r123.1	p124.7	e125.3
Petroleum products.....do....	162.9	167.6	174.2	r174.3	p173.3	.....
Rubber and plastics products.....do....	125.7	129.1	r135.8	r137.1	p139.8	e144.0
Leather products.....do....	188.4	196.7	r215.7	r210.5	p210.1	.....
Durable manufactures.....do....	86.0	86.1	75.8	73.4	p74.3	.....
Ordnance, pvt. and govt.....do....	115.8	117.9	r123.8	r121.5	p122.9	e124.1
Lumber and products.....do....	69.9	69.5	r72.2	r71.8	p71.6	e71.8
Furniture and fixtures.....do....	123.5	123.9	r129.0	r127.5	p132.5	.....
Clay, glass, and stone products.....do....	132.7	134.1	r134.0	r136.0	p133.8	.....
Primary metals.....do....	128.6	128.5	r142.2	r141.6	p135.5	.....
Fabricated metal products.....do....	98.1	103.9	r107.3	102.7	p99.4	e101.7
Nonelectrical machinery.....do....	116.6	120.9	r126.7	r128.2	p125.4	e124.6
Electrical machinery.....do....	129.0	131.5	r137.5	r141.0	p139.7	e140.5
Transportation equipment.....do....	124.7	126.5	135.8	r135.6	p134.8	e138.0
Instruments.....do....	105.8	109.0	r112.7	r118.2	p113.1	e113.4
.....do....	142.0	141.8	r150.3	r154.0	p153.8	e157.4
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	166.7	167.1	173.8	174.3	175.3	177.1
Special group indexes:						
All items less food.....do....	162.6	163.4	171.6	172.2	172.9	174.0
All items less medical care.....do....	166.2	166.5	172.7	173.2	174.2	176.0
Commodities.....do....	162.4	162.3	167.7	168.1	168.7	170.9
Nondurables.....do....	167.3	167.2	171.3	171.7	172.4	175.0
Nondurables less food.....do....	154.7	155.2	161.9	162.3	161.9	163.1
Durables.....do....	149.0	149.3	158.0	158.4	158.9	159.7
Services.....do....	174.9	176.1	185.1	185.8	187.5	188.7
Services less rent.....do....	181.0	182.2	191.8	192.6	194.4	195.6
Food.....do....	180.8	180.0	181.1	181.7	183.4	187.7
Meats, poultry, and fish.....do....	186.5	183.0	172.0	170.2	172.3	174.7
Dairy products.....do....	168.2	168.5	171.7	171.4	171.3	171.1
Fruits and vegetables.....do....	173.3	173.2	174.8	175.5	177.6	194.7
Housing.....do....	173.2	173.8	180.7	181.6	r183.1	184.3
Shelter.....do....	175.9	176.0	182.1	182.4	r184.1	185.3
Rent.....do....	141.2	142.1	147.5	148.3	r149.5	150.2
Homeownership.....do....	188.8	188.6	194.8	195.0	196.7	198.1
Fuel and utilities.....do....	176.3	177.9	188.2	192.0	194.8	196.4
Fuel oil and coal.....do....	248.9	249.4	258.0	264.5	271.7	278.3
Gas and electricity.....do....	179.5	181.9	195.5	201.4	204.2	205.4
Household furnishings and operations.....do....	163.7	165.2	171.7	172.3	172.6	173.6
Apparel and upkeep.....do....	143.3	144.0	151.9	151.8	150.0	150.8
Transportation.....do....	158.1	158.5	171.4	171.4	172.1	173.3
Private.....do....	156.8	157.2	170.6	170.7	171.4	172.7
New cars.....do....	134.2	134.3	139.7	140.4	141.1	140.7
Used cars.....do....	144.6	144.9	179.0	178.0	177.7	179.1
Public.....do....	170.2	170.4	177.6	178.0	178.7	178.9

r/ Revised. p/ Preliminary. e/ Estimate.

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con.						
Unadjusted indexes--Con.						
All items--Con.						
Health and recreation.....1967=100..	158.6	159.7	167.3	168.0	169.0	169.8
Medical care.....do.....	176.6	178.8	191.3	192.3	194.1	195.8
Personal care.....do.....	155.7	157.0	164.8	165.2	166.2	166.7
Reading and recreation.....do.....	148.2	148.5	154.1	154.4	154.9	155.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.600	\$0.598	\$0.575	\$0.574	\$0.570	\$0.565
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	72.9	91.6	128.2	r108.1	r81.8	112.0
Privately owned.....do.....	72.5	89.9	127.1	r107.4	r81.5	111.9
One-family structures.....do.....	54.0	72.6	89.4	r71.6	r56.0	87.4
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,259	1,476	1,706	r1,889	r1,386	1,791
One-family structures.....do.....	973	1,216	1,236	r1,324	r1,010	1,422
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,147	1,165	1,590	1,514	1,307	1,514
One-family structures.....do.....	851	863	1,072	1,053	r927	1,075
Manufacturers' shipments of mobile homes:						
Unadjusted.....do.....						
Unadjusted.....do.....	15.3	18.9	18.1	15.3	14.7	....
Seasonally adjusted at annual rates.....do.....	263	287	251	252	258	....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Gross average weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	171.81	172.90	181.00	181.72	r181.30	p184.55
1967 dollars, seasonally adjusted.....	102.82	103.35	104.32	104.32	r103.25	p104.09
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	153.07	153.91	160.04	160.58	r160.27	p162.71
1967 dollars, seasonally adjusted.....	91.60	92.00	92.24	92.18	r91.27	p91.77

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS