



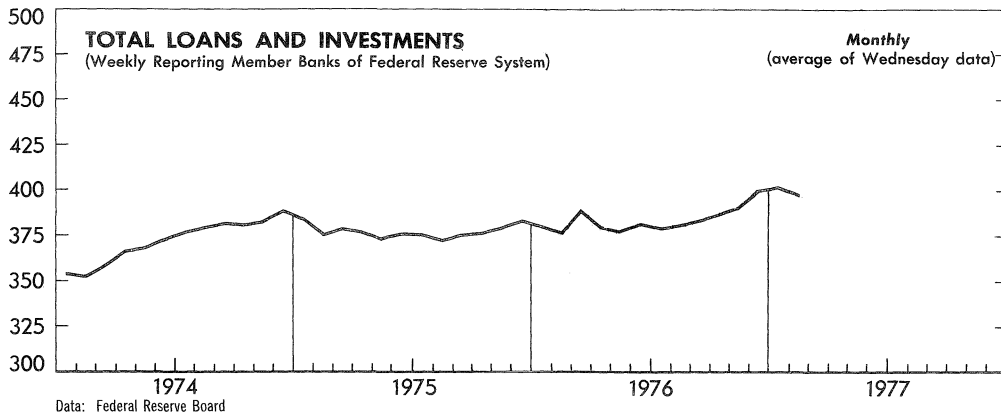
BUSINESS STATISTICS



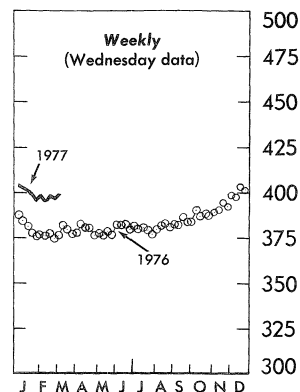
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

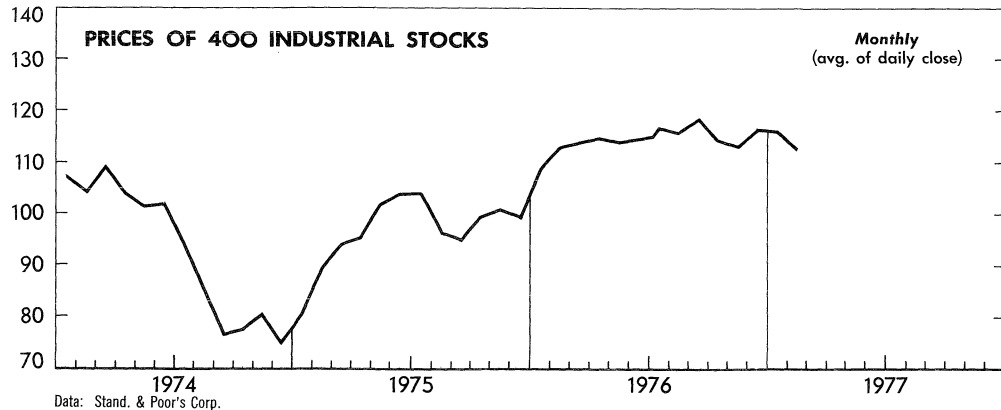
BILLIONS OF DOLLARS



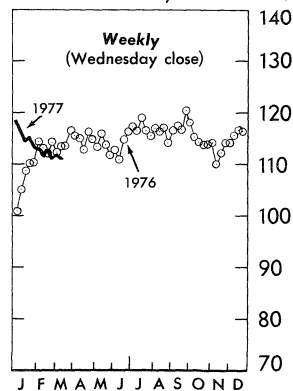
BILLIONS OF DOLLARS



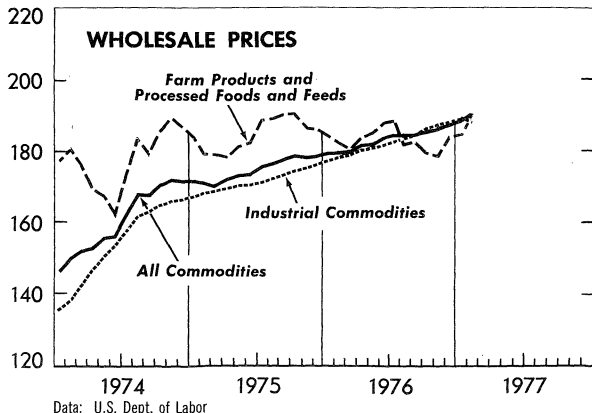
INDEX, 1941-43=10



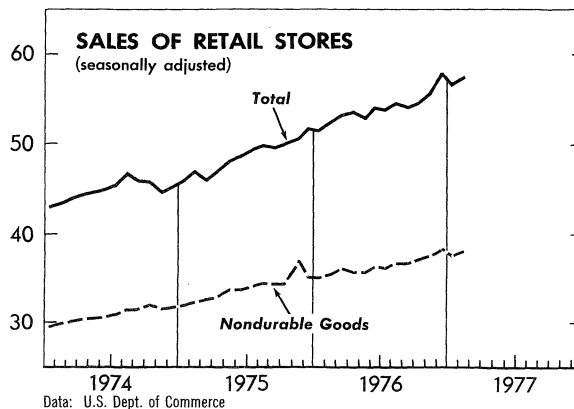
INDEX, 1941-43=10



1967=100



BILLIONS OF DOLLARS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Mar. 6	Mar. 13	Feb. 19	Feb. 26	Mar. 5	Mar. 12
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	193.7	195.3	213.4	212.5	215.5	217.3
9 Foodstuffs.....do....	199.8	201.9	208.6	205.4	207.3	210.2
13 Raw industrials.....do....	189.4	190.7	216.7	217.5	221.3	222.2
ALL RETAIL STORES, SALES.....mil. \$..	11,292	11,412	12,237	12,533	12,451	.....
Nondurable goods stores.....do....	7,758	7,609	8,133	8,094	8,325	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	367	343	423	361	368	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,574	4,455	4,340	4,396	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,599	3,485	3,566	3,574	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	228	208	175	140	183	238
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	84,077	84,776	91,968	91,833	91,822	e92,281
Federal Reserve bank credit outstanding, total ^{3/}.....do....	102,832	99,358	107,838	110,042	110,381	106,929
Member bank reserve balances ^{3/}.....do....	34,088	33,379	34,567	34,202	34,088	33,626
Excess reserves, estimated ^{3/}.....do....	410	103	174	277	162	294
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	102,048	104,131	106,505	104,560	107,173	.....
Savings deposits.....do....	76,372	76,469	92,082	92,379	92,637	.....
Loans and investments, gross adjusted, total.....do....	377,609	381,558	398,236	396,727	399,377	.....
U.S. Government obligations.....do....	40,592	40,265	49,273	48,761	49,631	.....
Commercial and industrial loans (gross).....do....	116,806	115,919	115,027	115,490	116,193	.....
Real estate loans (gross).....do....	59,906	59,614	64,365	64,422	64,459	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.20	9.20	8.48	8.50	8.51	8.52
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	99.98	100.94	101.50	100.19	100.39	100.10
Industrial, 400 stocks.....do....	112.38	113.57	112.77	111.33	111.72	111.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,160	13,235	12,450	12,475	13,285	.....
Electric power, by utilities.....mil. kw.-hr..	36,420	37,511	40,603	39,155	39,309	.....
Motor vehicles (passenger cars).....number..	174,481	184,634	199,617	200,126	204,095	204,138
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,039	8,049	7,947	7,947	8,125	.....
Steel, raw.....thous. sh. tons..	2,468	2,538	2,260	2,306	2,358	2,368
Rate of capability utilization ^{5/}.....percent..	82.7	85.0	73.6	75.1	76.8	77.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.1	15.3	15.9	15.6	16.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	190.4	193.2	197.2	200.6	207.3	.....
9 Foodstuffs.....do....	200.5	202.9	191.7	196.7	203.0	.....
13 Raw industrials.....do....	183.6	186.6	201.0	203.2	210.2	.....
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	179.3	179.3	185.6	187.1	188.0	190.0
Farm products.....do....	192.8	191.0	183.6	191.6	193.5	199.0
Food and feeds, processed.....do....	179.4	176.4	174.8	179.0	179.3	181.9
Industrial commodities.....do....	177.3	178.0	187.0	187.4	188.4	189.9
Chemicals and allied products.....do....	184.2	184.9	188.7	188.4	188.9	189.8
Fuels and related products, and power.....do....	257.3	255.7	281.8	278.8	278.7	289.0
Furniture and household durables.....do....	143.1	143.4	147.4	147.8	148.6	149.1
Hides, skins, and leather products.....do....	157.5	159.9	169.7	171.5	174.5	176.7
Lumber and wood products.....do....	190.5	196.0	214.3	219.9	222.7	224.2
Machinery and equipment.....do....	167.0	167.7	174.7	175.5	177.0	177.5
Metals and metal products.....do....	187.7	189.2	199.9	200.8	201.8	203.0
Nonmetallic mineral products.....do....	181.1	181.3	189.1	189.5	192.3	193.4
Pulp, paper, and allied products.....do....	174.8	175.8	181.7	182.0	182.9	183.0
Rubber and plastics products.....do....	152.4	154.2	164.8	164.6	164.5	164.0
Textile products and apparel.....do....	145.1	146.3	149.8	149.5	150.3	151.1
Transportation equipment.....Dec. 1968=100..	148.7	148.8	156.2	157.0	157.1	157.2
Motor vehicles and equipment.....1967=100..	151.3	151.3	159.1	159.5	159.2	159.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.558	\$0.558	\$0.539	\$0.534	\$0.532	\$0.526
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	46,767	45,243	56,186	r68,171	r49,129	48,871
Durable goods stores.....do....	14,213	14,764	17,844	r19,639	r15,587	16,436
Automotive dealers.....do....	8,299	8,954	10,216	r10,265	r9,610	10,426
Furniture, home furn., and equip. stores.....do....	2,138	2,064	2,596	r3,187	r2,143	2,084
Building materials and hardware dealers.....do....	1,710	1,773	2,461	r2,386	1,774	.....

^{r/} Revised. ^{1/} Data for Feb. 1977 are advance estimates.
84,243

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED)--CON. 1/						
Nondurable goods stores.....mil. \$.	32,554	30,479	38,342	r48,532	r33,542	32,435
Apparel and accessory stores.....do....	1,976	1,768	2,574	r4,147	r1,976	1,788
Drug and proprietary stores.....do....	1,481	1,462	1,636	r2,357	r1,587	1,551
Eating and drinking places.....do....	3,889	3,723	4,248	r4,495	r4,062	3,914
Food stores.....do....	11,723	10,507	11,483	r13,210	r11,458	10,918
Gasoline service stations.....do....	3,654	3,475	4,064	r4,248	r3,977	3,711
General merchandise group with nonstores.....do....	6,247	6,213	10,499	r15,342	r6,511	6,014
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	51,592	52,601	55,573	r57,898	r56,570	57,569
Durable goods stores.....do....	16,730	17,397	18,157	r19,730	r18,950	19,547
Automotive dealers.....do....	9,605	10,346	10,501	r12,014	r11,599	12,081
Furniture, home furn., and equip. stores.....do....	2,273	2,332	2,512	r2,516	r2,370	2,423
Building materials and hardware dealers.....do....	2,255	2,291	2,468	r2,528	r2,357	.....
Nondurable goods stores.....do....	34,862	35,204	37,416	r38,168	r37,620	38,022
Apparel and accessory stores.....do....	2,311	2,369	2,418	r2,473	r2,402	2,400
Drug and proprietary stores.....do....	1,522	1,572	1,710	r1,733	r1,699	1,703
Eating and drinking places.....do....	4,213	4,174	4,415	r4,518	r4,444	4,541
Food stores.....do....	11,433	11,424	11,887	r12,188	r11,807	11,979
Gasoline service stations.....do....	3,867	3,861	4,118	r4,274	r4,272	4,270
General merchandise group with nonstores.....do....	8,022	8,401	9,008	r9,153	r8,919	9,009
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	73,187	75,366	85,643	80,855	.....	.....
Adjusted, total.....do....	75,292	76,243	81,660	82,405	.....	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	14,124	13,349	18,180	r24,522	14,565	.....
Estimated sales (seasonally adjusted), total.....do....	15,663	16,079	17,134	r17,602	17,186	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	94,805	94,944	97,786	97,662	96,837	97,477
Civilian labor force.....do....	92,665	92,798	95,637	95,517	94,704	95,340
Employed, total.....do....	84,491	84,764	88,542	88,494	86,856	87,231
Agriculture.....do....	2,853	2,802	3,081	2,850	2,672	2,709
Nonagricultural industries.....do....	81,638	81,963	85,460	85,645	84,184	84,522
Unemployed.....do....	8,174	8,033	7,095	7,022	7,848	8,109
Civilian labor force, seasonally adjusted.....do....	93,473	93,597	95,871	95,960	95,516	96,145
Employed, total.....do....	86,226	86,471	88,220	88,441	88,558	88,962
Agriculture.....do....	3,305	3,198	3,248	3,257	3,090	3,090
Nonagricultural industries.....do....	82,921	83,273	84,972	85,184	85,468	85,872
Unemployed.....do....	7,247	7,126	7,651	7,519	6,958	7,183
Long-term, 15 weeks and over.....do....	2,781	2,531	2,517	2,514	2,283	2,182
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.8	7.6	8.0	7.8	7.3	7.5
Men, 20 years and over.....	5.9	5.8	6.3	6.2	5.6	5.8
Women, 20 years and over.....	7.5	7.4	7.6	7.4	6.9	7.2
Both sexes, 16-19 years.....	19.4	19.1	19.2	19.0	18.7	18.5
White.....	7.1	6.8	7.3	7.1	6.7	6.7
Negro and other races.....	13.2	13.6	13.5	13.4	12.5	13.1
Married men, wife present.....	4.1	4.2	4.5	4.3	3.8	4.1
Occupation: White-collar workers.....	4.6	4.6	4.7	4.5	4.5	4.6
Blue-collar workers.....	9.4	9.3	9.7	9.6	8.4	8.7
Industry: Private nonfarm wage and salary workers.....	8.1	7.9	8.2	7.9	7.4	7.6
Construction.....	15.7	15.9	15.4	14.1	14.9	15.2
Manufacturing.....	8.2	7.9	8.2	8.2	6.9	7.1
Durable goods.....	8.3	8.0	7.7	8.0	6.5	7.0
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ. ....thous..	78,406	78,635	80,106	r80,344	r80,559	80,818
Private sector.....do....	63,551	63,775	65,070	r65,298	r65,540	65,821
Nonmanufacturing industries.....do....	44,847	45,001	46,005	r46,203	r46,328	46,609
Goods-producing.....do....	23,066	23,112	23,489	r23,508	r23,574	23,658
Mining.....do....	767	767	805	808	r817	832
Contract construction.....do....	3,595	3,571	3,619	r3,605	r3,545	3,614
Manufacturing.....do....	18,704	18,774	19,065	r19,095	r19,212	19,212
Durable goods.....do....	10,810	10,857	11,128	r11,158	r11,231	11,215
Nondurable goods.....do....	7,894	7,917	7,937	7,937	r7,981	7,997
Service-producing.....do....	55,340	55,523	56,617	r56,836	r56,985	57,160
Transportation, communication, elec., gas, etc.....do....	4,489	4,504	4,519	r4,519	r4,549	4,562
Wholesale and retail trade.....do....	17,388	17,496	17,808	r17,898	r17,985	18,102
Wholesale trade.....do....	4,214	4,231	4,291	r4,304	r4,322	4,352
Retail trade.....do....	13,174	13,265	13,517	r13,594	r13,663	13,750
Finance, insurance, and real estate.....do....	4,266	4,266	4,381	r4,403	r4,425	4,440
Services.....do....	14,342	14,397	14,873	r14,936	r15,007	15,059
Government.....do....	14,855	14,860	15,036	r15,046	r15,019	14,997
Federal.....do....	2,749	2,742	2,734	2,720	r2,721	2,719
State and local.....do....	12,106	12,118	12,302	r12,326	r12,298	12,278

r/ Revised. p/ Preliminary. 1/ Data for Feb. 1977 are advance estimates.

ITEM	1976				1977	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	12,540	12,576	15,952	18,309	14,085	.....
Repaid, total.....do.....	13,950	12,997	14,550	14,867	14,884	.....
Seasonally adjusted:						
Extended, total.....do.....	15,123	15,045	15,763	16,702	16,870	.....
Repaid, total.....do.....	14,029	13,923	14,520	14,879	14,952	.....
Installment credit, total, outstanding.....do.....	160,824	160,402	175,333	178,775	177,975	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	96.86	100.64	101.19	104.66	103.81	100.96
Industrial, total (400 Stocks).....do.....	108.45	112.96	112.96	116.33	115.17	112.14
Capital goods (111 Stocks).....do.....	108.41	116.68	111.33	116.36	113.12	110.71
Consumer goods (189 Stocks).....do.....	91.03	93.47	90.98	94.65	91.21	87.93
Utilities (40 Stocks).....do.....	46.99	47.22	50.55	53.58	54.01	52.88
Transportation (20 Stocks).....1970=10..	.....	.....	13.99	14.97	14.57	14.12
Railroads (10 Stocks).....1941-43=10..	41.42	43.40	46.93	50.48	50.24	49.27
Financial (40 Stocks).....1970-10..	.....	.....	11.58	12.61	12.30	11.75
New York City banks (6 Stocks).....1941-43=10..	48.69	52.23	47.73	51.25	53.49	51.20
Banks outside N.Y.C. (10 Stocks).....do.....	85.40	93.38	94.88	106.37	107.79	102.44
Property-Casualty Insurance (6 Stocks).....do.....	97.83	100.69	113.66	119.40	115.06	109.29
TRANSPORTATION EQUIPMENT						
Passenger cars(new):						
Retail sales, total, not seasonally adj.....thous..	679	758	r840	807	r725	p810
Domestics.....do.....	588	651	721	695	602	666
Imports.....do.....	91	107	r119	112	r123	p144
Total, seas. adjusted at annual rate.....mil..	9.6	10.2	r9.6	r11.0	10.5	p10.8
Domestics.....do.....	8.4	8.8	7.9	9.3	8.8	9.0
Imports.....do.....	1.2	1.4	r1.7	1.6	1.7	p1.9
Retail inventories, end of mo., domestics:						
Not seasonally adjusted.....thous..	1,520	1,567	1,423	1,465	1,594	1,645
Seasonally adjusted.....do.....	1,486	1,472	1,510	1,554	1,560	1,569
Inventory-retail sales ratio, domestics.....	2.1	2.0	2.3	2.0	2.1	2.1

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS