



# BUSINESS STATISTICS



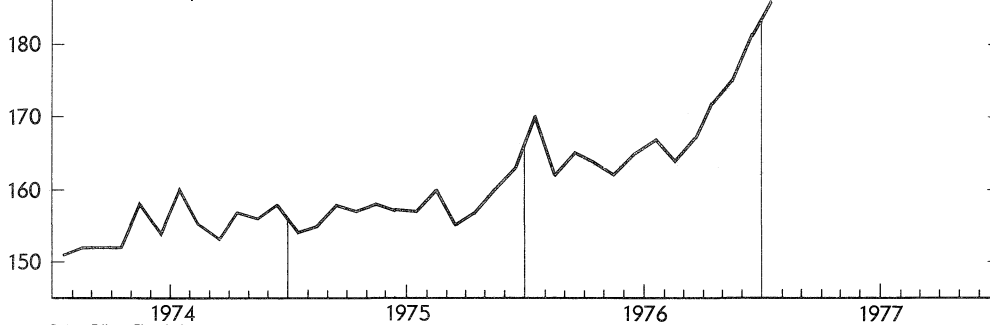
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

March 11, 1977

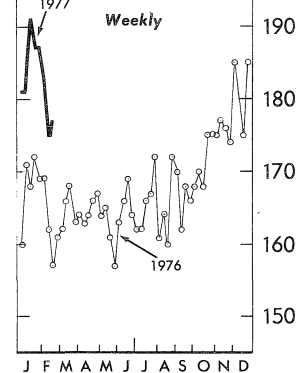
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967=100

### ELECTRIC POWER PRODUCTION (E.E.I. seas. adj. index)

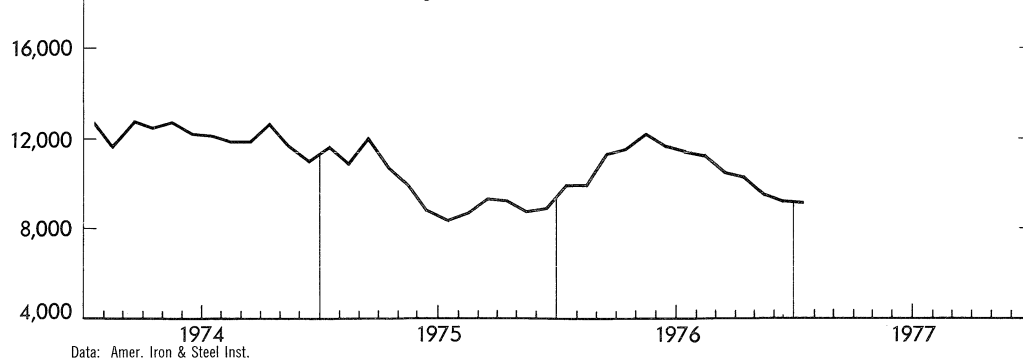


INDEX, 1967=100

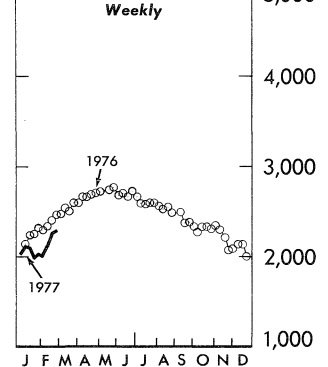


SHORT TONS  
20,000

### RAW STEEL PRODUCTION (ingots and all other forms)

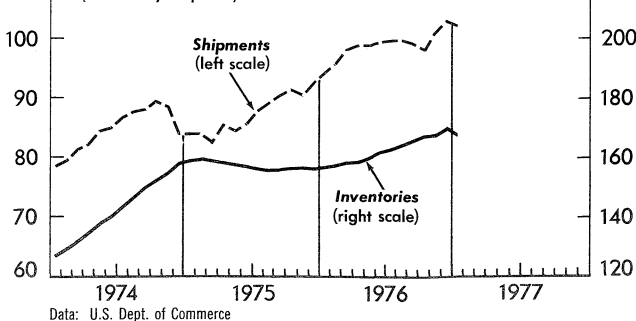


SHORT TONS  
5,000



BILLIONS OF DOLLARS

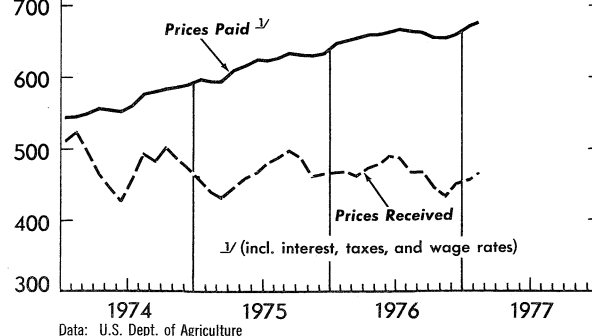
### MANUFACTURERS SHIPMENTS & INVENTORIES (seasonally adjusted)



BILLIONS OF DOLLARS

1910-14=100

### PRICES RECEIVED AND PAID BY FARMERS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Feb. 28	Mar. 6	Feb. 12	Feb. 19	Feb. 26	Mar. 5
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	195.9	193.7	213.7	213.4	212.5	215.5
9 Foodstuffs.....do....	203.4	199.8	210.0	208.6	205.4	207.3
13 Raw industrials.....do....	190.7	189.4	216.1	216.7	217.5	221.3
ALL RETAIL STORES, SALES.....mil. \$..	11,715	11,292	11,929	12,237	12,553	.....
Nondurable goods stores.....do....	7,505	7,758	8,021	8,133	8,094	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	353	367	552	423	362	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,619	4,574	4,548	4,341	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,640	3,599	3,750	3,570	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	204	228	219	175	140	183
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	84,061	84,077	91,610	91,968	91,833	e91,822
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	103,686	102,832	109,255	107,838	110,042	110,377
Member bank reserve balances <u>3/</u> .....do....	33,656	34,088	34,661	34,567	34,202	34,084
Excess reserves, estimated <u>3/</u> .....do....	-117	410	295	174	277	158
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	102,314	101,713	106,015	106,505	104,771	.....
Savings deposits.....do....	75,610	76,031	92,037	92,082	92,318	.....
Loans and investments, gross adjusted, total.....do....	398,236	376,483	395,701	398,236	396,634	.....
U.S. Government obligations.....do....	40,197	40,477	48,117	49,273	48,822	.....
Commercial and industrial loans (gross).....do....	117,004	115,977	114,840	115,027	115,339	.....
Real estate loans (gross).....do....	59,992	59,673	64,118	64,365	64,413	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	9.19	9.20	8.46	8.48	8.50	8.51
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	101.69	99.98	100.73	101.50	100.19	100.39
Industrial, 400 stocks.....do....	114.31	112.38	111.82	112.77	111.33	111.72
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,615	12,325	10,845	12,450	12,675	.....
Electric power, by utilities.....mil. kw.-hr..	36,680	36,420	41,425	40,603	39,155	.....
Motor vehicles (passenger cars).....number..	168,999	174,481	161,446	199,617	200,126	204,095
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,014	8,049	8,020	8,020	8,020	.....
Steel, raw.....thous. sh. tons..	2,458	2,468	2,116	2,260	2,306	2,358
Rate of capability utilization <u>5/</u> .....percent..	82.3	82.7	68.9	73.6	75.1	76.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	15.1	14.9	15.9	15.6	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	87,124	87,424	101,820	100,708	r98,444	97,136
Durable goods industries, total <u>1/</u> .....do....	43,213	43,210	51,869	51,408	50,726	49,509
Stone, clay, and glass products.....do....	2,060	2,112	2,710	2,573	r2,320	2,281
Primary metals.....do....	5,937	6,544	7,454	7,086	6,752	6,947
Fabricated metal products.....do....	5,827	5,779	6,693	6,534	r6,505	6,157
Machinery, except electrical.....do....	8,402	7,997	9,330	9,029	r9,405	9,195
Electrical machinery.....do....	5,330	5,134	6,383	6,407	r6,565	5,969
Transportation equipment.....do....	9,383	9,638	11,307	12,265	11,996	12,109
Instruments and related products.....do....	2,015	1,845	2,177	2,210	r2,197	2,074
Nondurable goods industries, total <u>1/</u> .....do....	43,911	44,214	49,951	49,300	r47,718	47,627
Food and kindred products.....do....	14,070	13,981	15,289	15,024	r14,703	14,311
Tobacco products.....do....	685	647	753	650	r751	668
Textile mill products.....do....	2,919	2,885	3,198	3,201	r3,097	2,938
Paper and allied products.....do....	3,708	3,846	4,255	4,140	r4,011	4,164
Chemicals and allied products.....do....	7,371	7,677	8,315	8,239	r7,961	8,086
Petroleum and coal products.....do....	6,430	6,402	7,103	7,153	r7,496	7,792
Rubber and plastics products.....do....	2,239	2,372	2,832	2,760	r2,570	2,625
SEASONALLY ADJUSTED, TOTAL.....do....	92,553	94,067	97,682	100,596	r105,277	103,927
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	46,772	47,289	49,267	51,427	55,520	53,573
Stone, clay, and glass products.....do....	2,396	2,443	2,471	2,569	r2,703	2,638
Primary metals.....do....	6,412	6,850	7,355	7,283	7,298	7,297
Fabricated metal products.....do....	6,239	6,352	6,309	6,610	r6,961	6,746
Machinery, except electrical.....do....	8,476	8,622	9,384	9,407	r9,666	9,828
Electrical machinery.....do....	5,441	5,669	6,033	6,273	r6,700	6,501
Transportation equipment.....do....	10,913	10,444	10,164	11,705	14,269	12,687
Instruments and related products.....do....	2,019	2,028	2,068	2,123	r2,198	2,269

<sup>2/</sup> Revised. <sup>1/</sup> Includes data for "other industries" not shown.

84,215

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	45,781	46,778	48,415	49,169	r49,757	50,354
Food and kindred products.....do....	14,068	14,597	14,807	14,773	r14,711	14,948
Tobacco products.....do....	687	680	749	640	r753	703
Textile mill products.....do....	3,112	3,207	2,974	3,143	r3,302	3,260
Paper and allied products.....do....	3,974	4,017	4,137	4,153	r4,296	4,345
Chemicals and allied products.....do....	7,993	8,117	8,361	8,827	r8,617	8,546
Petroleum and coal products.....do....	6,418	6,528	7,163	7,154	r7,484	7,923
Rubber and plastics products.....do....	2,447	2,576	2,690	2,806	r2,815	2,856
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	155,825	157,298	165,320	166,528	r167,560	169,523
Durable goods industries, total.....do....	99,853	100,464	104,483	105,193	105,767	107,628
Nondurable goods industries, total.....do....	55,972	56,834	60,837	61,335	r61,793	61,985
Book value (seasonally adjusted), total.....do....	155,693	156,120	166,674	167,114	r166,856	167,709
By industry group:						
Durable goods industries, total 1/.....do....	100,310	99,980	105,589	106,128	r105,988	106,811
Stone, clay, and glass products.....do....	3,848	3,848	4,092	4,130	r4,194	4,236
Primary metals.....do....	15,527	15,292	17,113	17,178	r17,130	17,243
Fabricated metal products.....do....	12,931	13,001	13,131	13,183	r13,173	13,282
Machinery, except electrical.....do....	23,479	23,334	23,885	23,845	r24,320	24,272
Electrical machinery.....do....	12,883	12,758	13,961	14,009	r14,112	14,043
Transportation equipment.....do....	19,048	19,029	19,823	20,046	r19,246	19,575
Instruments and related products.....do....	4,290	4,389	4,524	4,581	r4,574	4,640
Nondurable goods industries, total 1/.....do....	55,382	56,140	61,085	60,986	r60,868	60,898
Food and kindred products.....do....	14,328	14,514	15,876	15,694	r15,648	15,697
Tobacco products.....do....	3,295	3,257	3,659	3,630	r3,508	3,469
Textile mill products.....do....	4,834	4,904	5,158	5,176	r5,253	5,275
Paper and allied products.....do....	4,646	4,784	5,228	5,292	r5,200	5,211
Chemicals and allied products.....do....	11,695	11,869	13,040	13,088	r13,042	13,156
Petroleum and coal products.....do....	4,710	4,713	5,058	5,053	r5,148	5,035
Rubber and plastics products.....do....	3,652	3,746	3,763	3,855	r3,888	3,945
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	85,857	86,841	103,112	100,619	r100,227	99,248
Durable goods industries, total.....do....	42,026	42,307	53,016	51,449	r52,298	51,430
Nondurable goods industries, total.....do....	43,831	44,534	50,096	49,170	r47,929	47,818
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	91,816	92,822	99,646	101,461	r107,634	105,346
By industry group:						
Durable goods industries, total 1/.....do....	45,985	45,904	50,993	52,424	57,497	55,013
Primary metals.....do....	6,666	6,674	7,019	7,529	7,252	7,943
Fabricated metal products.....do....	6,189	6,237	6,425	6,805	r7,072	6,816
Machinery, except electrical.....do....	7,623	8,631	9,413	9,336	r9,822	10,111
Electrical machinery.....do....	5,206	5,645	6,463	6,408	r7,139	6,949
Transportation equipment.....do....	10,856	9,476	11,431	12,191	15,580	12,658
Nondurable goods industries, total.....do....	45,830	46,918	48,653	49,037	r50,137	50,333
Industries with unfilled orders.....do....	10,097	10,291	11,424	11,243	r12,266	11,826
Industries without unfilled orders.....do....	35,734	36,627	37,229	37,794	r37,871	38,507
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	170,243	169,660	172,731	172,646	r174,453	176,564
Durable goods industries, total.....do....	162,726	161,822	164,998	165,040	166,639	168,557
Nondurable goods industries with unfilled orders.....do....	7,517	7,838	7,733	7,606	r7,814	8,007
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	171,438	170,193	172,468	173,333	r175,686	177,107
By industry group:						
Durable goods industries, total 1/.....do....	163,582	162,197	164,522	165,519	167,494	168,934
Primary metals.....do....	14,742	15,567	15,804	16,051	16,004	16,649
Fabricated metal products.....do....	23,690	23,575	22,997	23,192	r23,302	23,372
Machinery, except electrical.....do....	45,472	45,480	43,914	43,843	r44,001	44,283
Electrical machinery.....do....	21,230	21,205	22,678	22,812	r23,251	23,699
Transportation equipment.....do....	50,236	49,268	50,958	51,445	52,753	52,725
Nondurable goods industries with unfilled orders.....do....	7,856	7,996	7,946	7,814	r8,192	8,173
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS.....1910=100..						
Crops.....do....	466	468	433	443	r457	467
Commercial vegetables.....do....	429	r434	420	431	r445	455
Cotton.....do....	494	444	490	464	r574	643
Feed grains and hay.....do....	426	r437	550	533	r526	544
Food grains.....do....	369	375	322	347	r361	359
Fruit.....do....	389	410	283	277	282	283
Tobacco.....do....	286	295	302	286	r271	276
Livestock and products.....do....	875	r875	945	964	959	954
Dairy products.....do....	503	503	445	463	467	478
Meat animals.....do....	624	599	608	596	r590	586
Poultry and eggs.....do....	583	595	485	520	530	546
PRICES PAID BY FARMERS:	246	244	230	241	240	252
All commodities and services.....do....	554	r559	564	569	578	584
Family living items.....do....	550	550	575	578	583	....
Production items.....do....	551	r558	554	559	r569	577
All commod., services, int., taxes, and wage rates.....do....	643	648	652	657	r673	679
PARITY RATIO.....do....	72	72	66	68	68	69

r/ Revised. 1/ Includes data for "other industries" not shown.

84,205

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Federal Reserve Bank of St. Louis

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	10,812	9,432	13,674	r13,274	r11,751	9,373
Private, total.....do....	7,805	6,960	10,363	r10,279	r9,237	7,369
Residential (incl. farm).....do....	3,847	3,485	5,870	r5,772	r5,037	4,108
New housing units.....do....	2,923	2,623	4,805	r4,663	r3,980	3,234
Nonresidential buildings, total 1/.....do....	2,155	1,848	2,319	2,276	r2,142	1,815
Industrial.....do....	689	563	570	572	r574	453
Commercial.....do....	1,010	854	1,172	1,123	r1,040	917
Public, total.....do....	3,007	2,472	3,311	2,995	r2,514	2,004
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	137.8	136.7	146.8	r150.4	r150.4	135.7
Private, total.....do....	98.1	99.3	112.8	116.4	r117.1	105.9
Residential (incl. farm).....do....	52.1	52.8	63.4	66.4	r68.2	62.0
New housing units.....do....	39.9	39.3	51.1	52.7	r54.3	48.4
Nonresidential buildings, total 1/.....do....	25.4	24.8	25.5	25.7	r25.5	24.4
Industrial.....do....	7.6	7.5	6.4	6.5	r6.3	6.1
Commercial.....do....	12.2	11.5	12.6	r12.6	r12.7	12.3
Public, total.....do....	39.8	37.4	34.0	34.1	r33.3	29.8
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	192.2	193.2	200.6	r201.5	202.9	203.4
METALS AND MANUFACTURES						
ALUMINUM PRODUCTS:						
Ingots and mill products (net shipments).....mil. 1b..	968.4	902.9	1,014.8	r959.7	1,055.0	.....
Mill products, total.....do....	667.6	718.3	779.8	r738.4	793.1	.....
Plate and sheet.....do....	384.4	410.5	450.0	r428.4	486.8	.....
Inventories, total (ingots, mill prod., scrap), e.o.m....do....	5,999	5,971	5,592	r5,692	5,575	.....
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	7,426	5,102	3,906	4,103	4,774	3,401
Equipment manufacturers.....do....	6,388	4,429	3,434	3,680	4,293	3,048
New orders.....do....	4,049	4,275	4,273	2,494	3,462	4,291
Equipment manufacturers.....do....	4,049	1,525	4,073	2,494	r3,061	3,891
Unfilled orders, end of month.....do....	40,135	39,172	26,549	24,839	23,415	24,202
Equipment manufacturers.....do....	34,025	30,985	21,364	20,077	r18,733	19,463

r/ Revised. 1/ Except farm and public utilities.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**

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Federal Reserve Bank of St. Louis