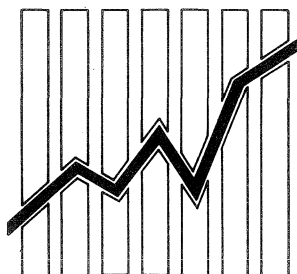




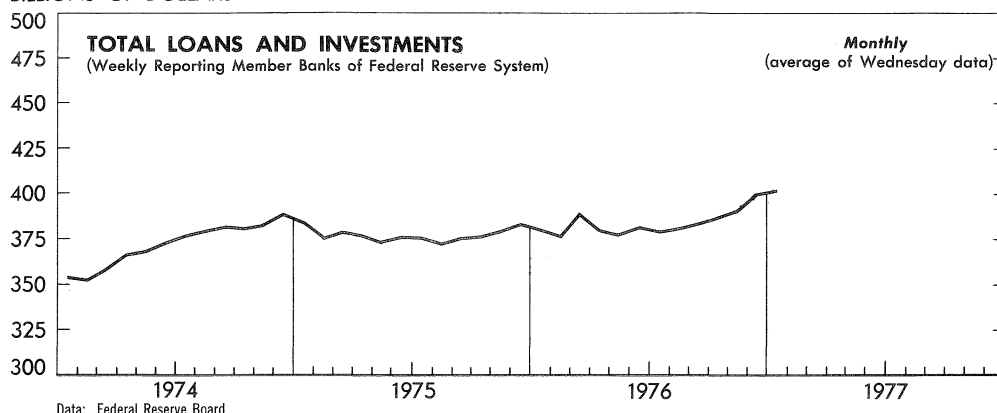
BUSINESS STATISTICS



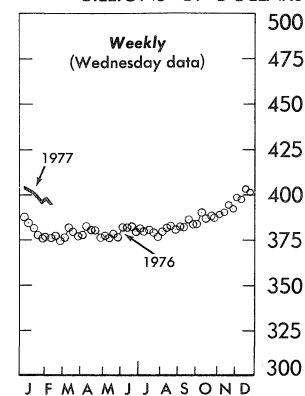
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

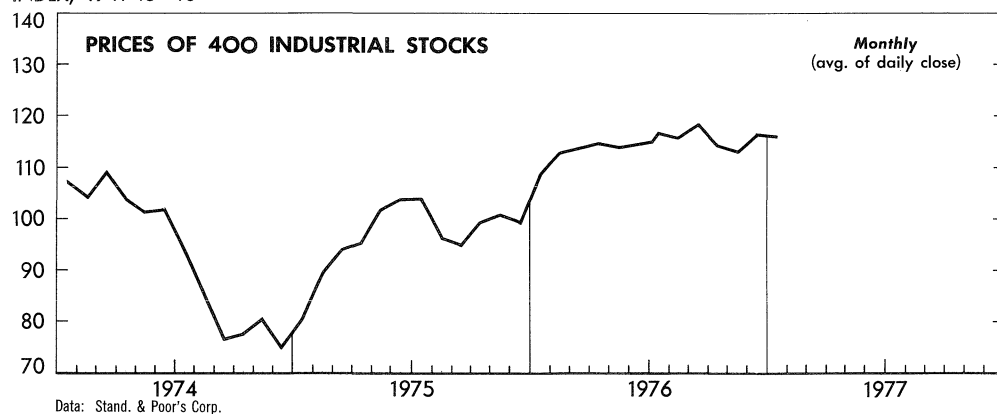
BILLIONS OF DOLLARS



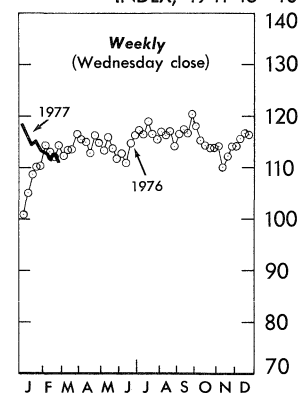
BILLIONS OF DOLLARS



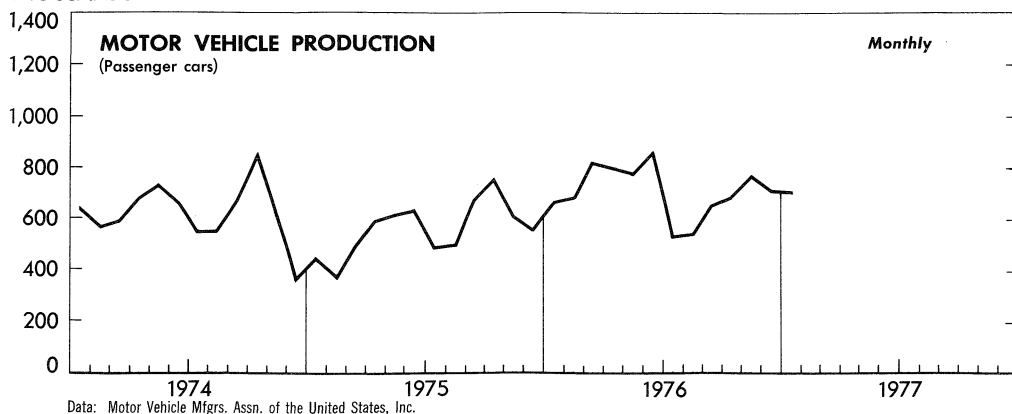
INDEX, 1941-43=10



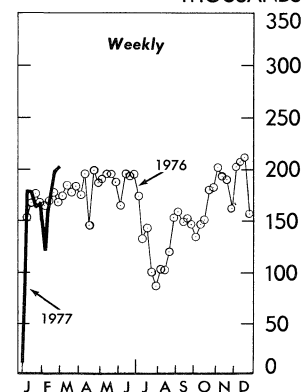
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THOUSANDS



THOUSANDS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Feb. 21	Feb. 28	Feb. 5	Feb. 12	Feb. 19	Feb. 26
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	195.2	195.9	212.2	213.7	213.4	212.5
9 Foodstuffs.....do....	205.0	203.4	207.8	210.0	208.6	205.4
13 Raw industrials.....do....	188.6	190.7	215.2	216.1	216.7	217.5
ALL RETAIL STORES, SALES.....mil. \$..	11,096	11,715	11,905	11,929	12,237	.....
Nondurable goods stores.....do....	7,426	7,505	8,049	8,021	8,133	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	378	353	702	552	422	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,771	4,619	4,578	4,562	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,758	3,640	3,774	3,756	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	185	204	157	219	175	140
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	84,369	84,061	91,303	91,610	91,968	e91,873
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	100,692	103,686	109,657	109,255	107,838	110,067
Member bank reserve balances <u>3/</u>.....do....	34,540	33,656	35,352	34,661	34,567	34,188
Excess reserves, estimated <u>3/</u>.....do....	500	-117	179	295	174	263
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	100,547	101,978	109,046	107,896	.....	.....
Savings deposits.....do....	74,786	75,269	91,515	91,976	.....	.....
Loans and investments, gross adjusted, total.....do....	377,520	374,475	397,243	395,617	.....	.....
U.S. Government obligations.....do....	41,107	40,083	47,615	48,003	.....	.....
Commercial and industrial loans (gross).....do....	116,738	116,098	114,771	114,819	.....	.....
Real estate loans (gross).....do....	59,748	59,723	63,945	64,121	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.23	9.19	8.46	8.46	8.48	8.50
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	99.85	101.69	102.36	100.73	101.50	100.19
Industrial, 400 stocks.....do....	112.02	114.31	113.67	111.82	112.77	111.33
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,290	12,805	9,460	10,845	12,400	.....
Electric power, by utilities.....mil. kw.-hr..	36,358	36,680	43,359	41,425	40,603	.....
Motor vehicles (passenger cars).....number..	178,049	168,999	121,756	161,446	199,617	200,126
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,014	8,062	8,020	8,020	8,020	.....
Steel, raw.....thous. sh. tons..	2,404	2,458	2,003	2,116	2,260	2,306
Rate of capability utilization <u>5/</u>.....percent..	80.5	82.3	65.2	68.9	73.6	75.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.9	15.8	14.4	14.9	15.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975	1976			1977	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	43,213	43,210	51,869	51,408	r50,726	49,448
Primary metals.....do....	5,937	6,544	7,454	r7,086	r6,752	6,901
Transportation equipment.....do....	9,383	9,638	11,307	12,265	r11,996	12,481
Value (seasonally adjusted):						
Durable goods industries, total.....do....	46,772	47,289	49,267	51,427	r55,520	53,499
Primary metals.....do....	6,412	6,850	7,355	7,283	r7,298	7,250
Transportation equipment.....do....	10,913	10,444	10,164	11,705	r14,269	13,068
Supplementary series:						
Household durables.....do....	3,138	3,157	3,202	3,263	r3,319	3,233
Capital goods industries.....do....	14,154	14,419	15,609	15,639	r16,671	16,171
Nondefense.....do....	12,163	12,219	13,320	13,350	r14,208	13,731
Defense.....do....	1,991	2,201	2,289	2,289	r2,463	2,440
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	42,026	42,307	r53,016	r51,449	r50,726	49,448
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	45,985	45,904	r50,993	r52,424	r57,497	55,178
Primary metals.....do....	6,666	6,674	7,019	7,529	r7,252	7,907
Transportation equipment.....do....	10,856	9,476	r11,431	r12,191	r15,580	13,296
Supplementary series:						
Household durables.....do....	3,169	3,203	3,379	3,284	r3,314	3,379
Capital goods industries.....do....	12,991	13,103	r17,203	r16,064	r18,303	16,574
Nondefense.....do....	11,054	11,663	14,302	12,878	r14,305	14,688
Defense.....do....	1,937	1,440	r2,901	r3,186	r3,998	1,886
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	162,726	161,822	r164,998	r165,040	r166,639	168,808
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	163,582	162,197	r164,522	r165,519	r167,494	169,172
Primary metals.....do....	14,742	14,567	15,804	16,051	r16,004	16,660
Transportation equipment.....do....	50,236	49,268	r50,958	r51,445	r52,753	52,981

r/ Revised. 1/ Data for Jan. 1977 are advance estimates.

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,623	2,669	2,629	2,650	r2,644	2,793
Capital goods industries.....do....	108,533	107,216	r108,198	r108,623	r110,253	110,650
Nondefense.....do.....	79,323	78,767	78,398	77,925	r78,022	78,973
Defense.....do.....	29,210	28,449	r29,800	r30,698	r32,231	31,677
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	77.1	72.9	r149.8	r128.2	r107.3	80.8
Privately owned.....do.....	76.1	72.5	148.4	r127.1	r106.6	80.5
One-family structures.....do.....	55.6	54.0	109.1	r89.4	r72.1	56.9
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	r1,336	r1,259	r1,715	r1,706	r1,884	1,375
One-family structures.....do.....	r1,025	r973	r1,269	r1,236	r1,331	1,029
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,091	1,147	1,492	1,590	r1,514	1,307
One-family structures.....do.....	812	851	998	1,072	r1,053	970
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEE-HOURS of wage and salary workers, nonagric. estab., for 1 week in the month, seas. adj. at annual rate 2/.....bil. hours..						
Total private sector 2/.....do.....	r149.51	r150.47	r152.70	r152.62	r153.44	p152.16
Mining.....do.....	r120.07	r120.88	r122.62	r123.22	r123.61	p122.88
Contract construction 2/.....do.....	1.71	1.72	1.80	r1.81	r1.82	p1.77
Manufacturing.....do.....	r6.91	r7.03	r6.95	r7.04	r6.99	p6.48
Transportation, communic., elec., gas, etc.....do.....	38.63	39.02	39.18	r39.59	r39.57	p39.57
Wholesale and retail trade 2/.....do.....	9.29	9.24	9.33	r9.45	r9.51	p9.44
Finance, insurance, and real estate.....do.....	r30.47	r30.65	r31.15	r31.06	r31.32	p31.06
Services 2/.....do.....	8.06	8.10	8.32	8.36	8.40	p8.50
Government 2/.....do.....	r25.00	r25.13	r25.89	r25.91	r25.99	p26.06
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967=100..	r29.44	r29.58	r30.08	r29.40	r29.83	p29.28
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:	88	87	96	99	105	p106
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	2.2	3.8	3.5	3.0	2.2	p3.8
New hires.....do.....	1.3	2.1	2.5	1.9	1.3	p2.2
Separation rate, total.....do.....	3.4	3.7	4.1	3.4	r3.5	p4.0
Quit.....do.....	.9	1.3	1.7	1.2	1.0	p1.4
Layoff.....do.....	1.9	1.6	1.5	1.5	r1.8	p1.8
Seasonally adjusted:						
Accession rate, total.....do.....	3.9	4.1	3.5	3.8	4.0	p4.1
New hires.....do.....	2.5	2.6	2.3	2.4	2.5	p2.7
Separation rate, total.....do.....	3.6	3.5	4.0	3.6	3.6	p3.9
Quit.....do.....	1.6	1.6	1.5	1.5	1.7	p1.8
Layoff.....do.....	1.3	1.1	1.6	1.3	1.1	p1.3
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	239	333	537	400	251	p351
Workers involved:						
Beginning in month.....thous..	86	75	161	262	89	p109
Days idle during month.....do.....	1,854	1,191	4,138	3,228	1,770	p1,160
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do.....	9,328.7	8,763.8	10,085.1	9,687.4	10,798.6	8,992.7
Seasonally adjusted.....do.....	9,303.5	8,754.2	10,080.7	9,682.3	10,794.5	8,975.9
By commodity groups and principal commodities:	9,249.9	9,097.2	r9,698.6	r9,589.3	r10,410.4	9,598.9
Food and live animals.....do.....	1,382.0	1,333.3	1,515.9	1,299.2	1,220.8	1,077.0
Beverages and tobacco.....do.....	139.3	187.9	149.7	126.5	191.9	166.3
Crude materials, inedible, exc. fuels.....do.....	819.8	835.8	1,049.4	1,118.2	1,101.9	1,040.8
Mineral fuels, lubricants, etc.....do.....	350.9	268.4	407.2	379.1	361.1	217.3
Animal and vegetable oils, fats, waxes.....do.....	68.8	78.9	83.1	79.0	94.8	77.3
Chemicals.....do.....	780.7	753.2	816.3	827.9	930.7	809.3
Manufactured goods.....do.....	895.3	893.8	906.7	904.8	996.6	871.0
Machinery and transport equipment, total.....do.....	4,038.2	3,579.0	4,229.0	4,067.7	4,833.8	3,824.5
Electrical.....do.....	635.3	665.1	833.3	733.2	892.0	759.0
Transport equipment, total.....do.....	1,563.9	1,212.2	1,502.1	1,537.3	1,976.2	1,304.2
Miscellaneous manufactured articles.....do.....	478.5	477.9	560.1	541.4	611.0	518.1
GENERAL IMPORTS, TOTAL.....do.....						
Seasonally adjusted.....do.....	8,884.5	9,009.0	10,023.1	11,061.6	11,450.2	10,932.9
By commodity groups and principal commodities:	8,521.5	r9,000.9	r10,555.1	r10,622.9	r11,020.4	11,268.7
Food and live animals.....do.....	712.1	759.7	776.5	924.3	1,031.4	1,008.1
Beverages and tobacco.....do.....	137.2	141.5	139.1	137.9	155.4	128.1
Crude materials, inedible, exc. fuels.....do.....	524.4	483.8	602.4	578.3	668.1	545.0
Mineral fuels, lubricants, etc.....do.....	2,547.5	2,790.7	2,823.1	3,069.9	3,332.8	3,512.6
Animal and vegetable oils and fats.....do.....	46.0	37.8	18.6	62.2	50.0	53.2
Chemicals.....do.....	327.9	350.0	471.6	473.9	453.6	402.1
Manufactured goods.....do.....	1,211.1	1,190.5	1,520.1	1,606.8	1,629.0	1,498.0
Machinery and transport equipment.....do.....	2,269.4	2,229.7	2,354.4	2,723.7	2,795.4	2,569.3
Miscellaneous manufactured articles.....do.....	878.7	838.8	1,101.0	1,231.3	1,114.2	1,045.9

r/ Revised. p/ Preliminary. 1/ Data for Jan. 1977 are advance estimates. 2/ Data reflect adjustments to correct employment levels (back to July 1975) for four industry divisions.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
TRANSPORTATION AND COMMUNICATION						
HOTELS AND MOTOR-HOTELS:						
Restaurant sales index.....same month 1967=100..	117	108	138	122	128	.....
Hotels: Average room sale.....dollars..	r29.23	29.41	33.43	32.54	31.46	.....
Rooms occupied.....percent of total..	r45	56	72	63	46	.....
Motor-hotels: Average room sale.....dollars..	r20.16	21.24	23.36	22.07	21.88	.....
Rooms occupied.....percent of total..	r49	58	70	60	50	.....
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	87.05	73.75	190.55	201.30	171.10	p154.55
Domestic.....do.....	71.05	66.15	168.60	191.35	150.50	p140.70
Shipments, total.....do.....	161.95	117.00	112.60	117.10	161.95	p94.45
Domestic.....do.....	130.95	101.20	96.95	106.10	145.70	p80.50
Order backlog, end of month.....do.....	1,062.4	1,019.2	1,149.0	1,233.2	1,242.4	p1,302.5
Metal forming type tools:						
Orders, new (net), total.....do.....	28.25	32.80	48.80	43.85	58.15	p46.15
Domestic.....do.....	23.60	29.30	39.05	39.00	53.50	p42.50
Shipments, total.....do.....	48.15	39.25	50.50	59.90	47.55	p50.85
Domestic.....do.....	39.75	33.20	41.95	46.60	40.65	p36.50
Order backlog, end of month.....do.....	218.6	212.1	214.6	198.6	209.2	p204.5
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales.....thous..	1,800	r1,952	2,056	1,868	1,714	1,967
Air conditioners (room).....do.....	210.3	r268.0	83.0	83.6	186.9	219.2
Dishwashers.....do.....	259.7	r224.5	321.6	301.4	245.3	239.4
Disposers (food waste).....do.....	178.5	r193.4	235.7	193.8	202.4	224.3
Ranges.....do.....	194.9	r176.7	224.1	207.8	187.5	187.0
Refrigerators.....do.....	360.9	r300.2	392.7	330.7	289.5	354.9
Freezers.....do.....	83.8	r114.9	108.2	84.9	81.3	101.1
Washers.....do.....	279.3	r369.6	369.6	345.0	277.1	352.0
Dryers (incl. gas).....do.....	202.9	266.4	295.1	295.3	217.8	247.7
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (new vehicles): 1/						
Passenger cars.....thous..	820.9	676.7	797.0	762.7	845.6	.....
Imports, including domestically sponsored.....do.....	100.7	89.3	129.2	130.3	124.5	.....
Trucks.....do.....	241.2	205.0	252.6	240.9	264.2	.....

r/ Revised. p/ Preliminary. 1/ Courtesy of R.L. Polk & Company; republication prohibited. Data exclude figures for one State.
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