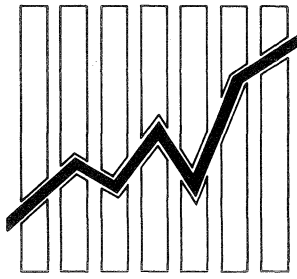




# BUSINESS STATISTICS

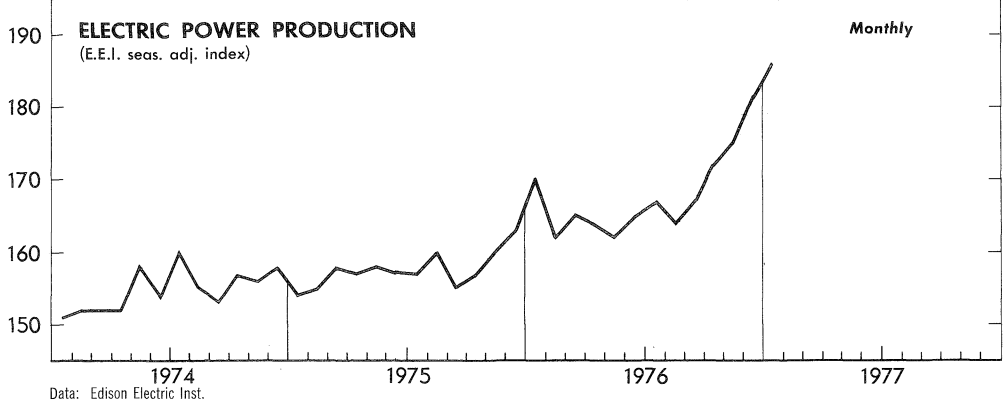


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

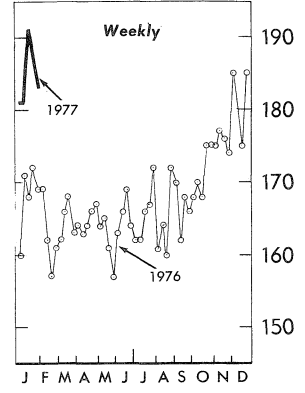
February 25, 1977

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

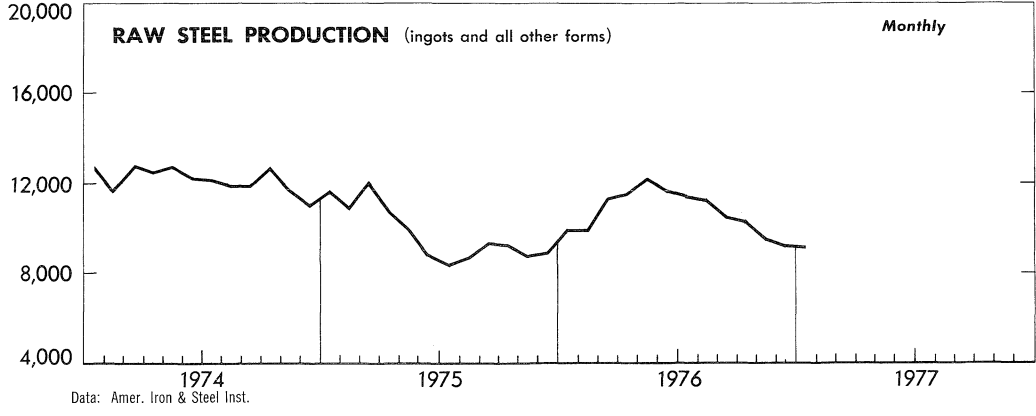
INDEX, 1967=100



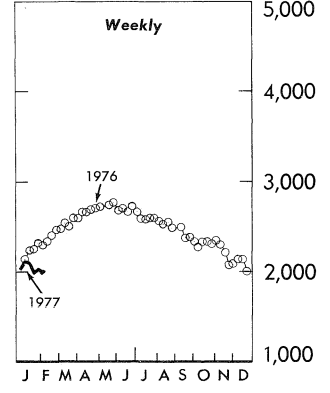
INDEX, 1967=100



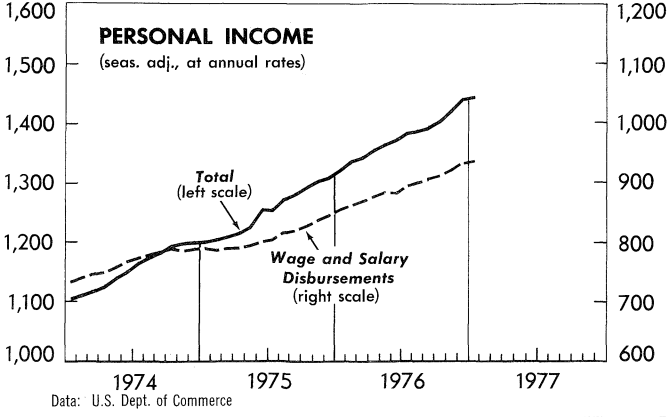
SHORT TONS



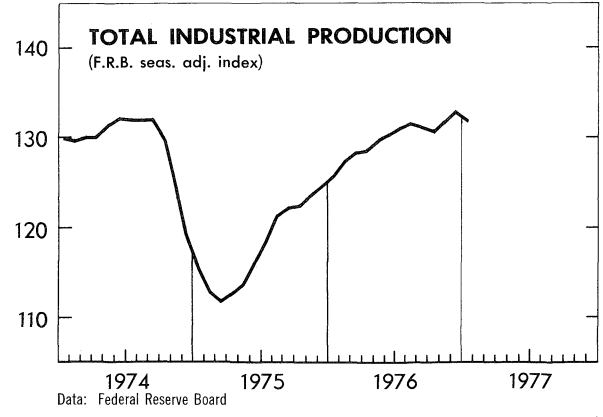
SHORT TONS



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Feb. 14	Feb. 21	Jan. 29	Feb. 5	Feb. 12	Feb. 19
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	193.7	195.2	211.6	212.2	213.7	213.4
9 Foodstuffs.....do....	203.4	205.0	207.3	207.8	210.0	208.6
13 Raw industrials.....do....	187.1	188.6	214.5	215.2	216.1	216.7
ALL RETAIL STORES, SALES.....mil. \$..	11,165	11,096	11,467	11,905	11,929	.....
Nondurable goods stores.....do....	7,593	7,426	7,677	8,049	8,021	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	392	378	519	702	553	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,733	4,771	4,526	4,577	.....	.....
State program (50 States, D.C., and Puerto Rico).....do....	3,739	3,758	3,716	3,776	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	267	185	192	157	219	.....
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	83,951	84,369	91,774	91,303	91,610	e91,968
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	98,652	100,692	108,615	109,657	109,255	107,839
Member bank reserve balances <sup>3/</sup> .....do....	33,779	34,540	36,181	35,352	34,661	34,568
Excess reserves, estimated <sup>3/</sup> .....do....	50	500	405	179	295	175
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	103,059	100,547	106,384	109,075	.....	.....
Savings deposits.....do....	74,570	74,786	91,392	91,547	.....	.....
Loans and investments, gross adjusted, total.....do....	376,173	377,520	396,790	397,058	.....	.....
U.S. Government obligations.....do....	40,534	41,107	48,185	47,585	.....	.....
Commercial and industrial loans (gross).....do....	116,950	116,738	114,422	114,710	.....	.....
Real estate loans (gross).....do....	59,643	59,748	63,966	63,946	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.25	9.23	8.46	8.46	8.46	8.48
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	100.77	99.85	102.34	102.36	100.73	101.50
Industrial, 400 stocks.....do....	113.10	112.02	113.34	113.67	111.82	112.77
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,400	12,485	8,690	9,460	10,760	.....
Electric power, by utilities.....mil. kw.-hr..	38,235	36,358	43,526	43,359	41,425	.....
Motor vehicles (passenger cars).....number..	169,831	178,049	166,207	121,756	161,446	199,617
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,014	8,062	8,004	8,020	8,020	.....
Steel, raw.....thous. sh. tons..	2,341	2,404	2,027	2,003	2,116	.....
Rate of capability utilization <sup>5/</sup> .....percent..	78.4	80.5	66.0	65.2	68.9	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.1	14.9	14.2	14.4	14.9	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	III	IV	I	II	III	IV <sup>r/</sup>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,548.7	1,588.2	1,636.2	1,675.2	1,709.8	1,744.3
Personal consumption expenditures, total.....do....	987.3	1,012.0	1,043.6	1,064.7	1,088.5	1,122.0
Durable goods, total.....do....	136.0	141.8	151.4	155.0	157.6	162.0
Motor vehicles and parts.....do....	56.3	59.2	68.0	70.4	71.7	72.7
Furniture and household equipment.....do....	58.2	60.6	61.2	62.3	62.9	65.6
Nondurable goods, total.....do....	414.6	421.6	429.1	434.8	441.8	456.0
Clothing and shoes.....do....	71.3	75.0	73.5	73.2	75.9	79.0
Food.....do....	211.8	215.2	219.2	223.1	225.2	230.2
Gasoline and oil.....do....	39.2	39.9	40.1	40.3	41.6	44.1
Services, total.....do....	436.7	448.6	463.2	474.9	489.1	504.0
Household operation.....do....	65.0	65.9	68.4	69.6	72.8	77.3
Housing.....do....	151.8	155.8	159.7	163.9	167.8	171.8
Transportation.....do....	34.1	35.0	36.5	37.0	37.8	38.6
Gross private domestic investment, total.....do....	196.7	201.4	229.6	239.2	247.0	242.8
Fixed investment.....do....	198.6	205.7	214.7	223.2	231.9	241.0
Nonresidential.....do....	146.1	148.7	153.4	157.9	163.0	165.6
Residential.....do....	52.6	57.0	61.3	65.3	68.9	75.5
Change in business inventories.....do....	-2.0	-4.3	14.8	16.0	15.1	1.7
Net exports of goods and services.....do....	21.4	21.0	8.4	9.3	4.7	3.3
Exports.....do....	148.2	153.7	154.1	160.3	167.7	168.6
Imports.....do....	126.8	132.7	145.7	151.0	163.0	165.3
Gov't purchases of goods and services, total.....do....	343.2	353.8	354.7	362.0	369.6	376.2
Federal.....do....	124.6	130.4	129.2	131.2	134.5	138.9
National defense.....do....	84.6	87.1	86.2	86.9	88.5	91.3
State and local.....do....	218.6	223.4	225.5	230.9	235.0	237.4

<sup>r/</sup> Revised.

84,200

ITEM	1975		1976			
	III	IV	I	II	III	IV <sub>r</sub> /
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT-- Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--CON.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,233.4	1,264.6	1,304.7	1,337.4	1,362.5	.....
Compensation of employees, total.....do....	935.2	963.1	994.4	1,017.2	1,307.5	1,064.5
Proprietors' income, total 1/.....do....	95.5	97.2	93.2	100.3	96.1	97.1
Farm.....do....	29.2	28.3	21.9	27.5	21.7	20.3
Nonfarm.....do....	66.3	69.0	71.4	72.8	74.4	76.8
Rental income of persons with capital consumption adjustment.....do....	22.4	22.9	23.3	23.1	23.4	24.3
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	105.3	105.6	115.1	116.4	122.0	.....
Profits before tax, total.....do....	126.9	131.3	141.1	146.2	150.2	.....
Profits after tax.....do....	72.1	74.1	79.7	82.7	85.1	.....
Inventory valuation adjustment.....do....	-9.0	-12.3	-11.5	-14.4	-12.6	-20.0
Capital consumption adjustment.....do....	-12.6	-13.5	-14.5	-15.4	-15.7	-16.4
Net interest.....do....	74.9	75.8	78.6	80.3	83.5	85.6
PERSONAL INCOME, quarterly total.....do....	1,265.5	1,299.7	1,331.3	1,362.0	1,386.0	1,421.7
Less: Personal tax and nontax payments.....do....	174.0	179.8	183.8	189.5	195.8	205.3
Equals: Disposal personal income.....do....	1,091.5	1,119.9	1,147.6	1,172.5	1,190.2	1,216.5
Less: Personal outlays.....do....	1,011.1	1,036.2	1,068.0	1,089.6	1,114.3	1,148.6
Equals: Personal saving.....do....	80.5	83.7	79.5	82.9	75.8	67.8
	1975		1976			1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,308.2	1,320.9	1,404.2	1,421.4	r1,439.5	1,443.3
Wage and salary disbursements, total.....do....	844.0	854.2	911.3	921.5	r930.1	935.0
Commodity-producing industries, total.....do....	288.6	292.8	309.8	314.7	r317.5	318.3
Manufacturing.....do....	222.8	227.2	240.2	244.6	r246.9	248.5
Distributive industries.....do....	203.5	206.5	219.9	221.8	r223.9	225.2
Service industries.....do....	168.8	170.8	185.9	187.9	r190.4	192.4
Government and government enterprises.....do....	183.2	184.2	195.7	197.1	r198.2	199.1
Other labor income.....do....	65.8	66.4	72.4	73.2	74.1	74.9
Proprietors' income: 1/						
Farm.....do....	27.3	24.6	18.6	19.6	22.7	22.7
Nonfarm.....do....	69.9	70.6	75.4	76.8	r78.2	78.4
Rental income of persons with capital consumption adjustment.....do....	22.9	23.2	24.0	24.3	r24.5	24.9
Dividends.....do....	30.8	32.9	36.1	36.5	40.5	37.0
Personal interest income.....do....	115.5	116.7	127.8	128.7	r128.7	129.6
Transfer payments.....do....	183.4	185.3	194.4	197.3	r198.0	199.9
Less personal contributions for social insurance.....do....	51.4	53.1	55.9	56.7	57.3	59.2
Total nonfarm income.....do....	1,269.1	1,284.4	1,372.7	1,388.6	r1,403.4	1,406.4
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)..... 1967=100..						
BY MARKET GROUPINGS:	124.4	125.7	130.4	r131.7	p132.8	e131.5
PRODUCTS, TOTAL.....do....	124.9	126.0	r129.6	131.6	p133.6	e132.5
Final products.....do....	123.5	123.9	r127.4	r129.7	p131.7	e130.4
Consumer goods.....do....	132.3	133.1	136.9	r139.1	p141.6	e139.5
Durable consumer goods.....do....	134.0	134.7	r139.4	r144.5	p150.5	e143.5
Automotive products.....do....	147.7	142.8	r148.8	r162.2	p179.1	e162.6
Autos and utility vehicles.....do....	140.0	135.4	r137.9	r155.2	p178.5	e155.5
Autos.....do....	122.8	118.9	121.5	139.1	p159.8	e136.9
Auto parts and allied goods.....do....	167.0	167.4	r176.6	r180.3	p180.6	.....
Home goods.....do....	126.4	130.3	r134.1	r134.5	p134.5	e132.8
Nondurable consumer goods.....do....	131.5	132.5	r135.8	r136.9	p138.1	e138.0
Clothing.....do....	123.9	127.4	r125.9	123.9	.....	.....
Consumer staples.....do....	133.6	133.9	r138.5	r140.6	p141.9	.....
Equipment.....do....	115.5	111.2	114.4	r116.8	p118.0	e117.9
Business.....do....	131.6	131.0	r135.9	r139.6	p141.7	e140.9
Industrial equipment.....do....	124.5	123.5	r129.9	130.6	p132.0	e131.1
Commercial, transit, and farm equipment.....do....	139.7	139.7	r142.7	150.0	p153.0	e152.3
Defense and space equipment.....do....	77.7	78.0	78.5	r78.4	p78.1	e79.2
Intermediate products.....do....	129.9	133.6	r138.3	r139.1	p140.2	e140.1
Construction supplies.....do....	124.1	126.8	r134.0	r134.8	p136.3	e135.6
Business supplies.....do....	135.9	140.3	r142.5	r143.3	p144.1	.....
MATERIALS, TOTAL.....do....	123.3	125.3	131.6	r131.5	p131.8	e130.2
Durable goods materials.....do....	115.5	118.3	128.5	r128.3	p128.0	e126.1
Nondurable goods materials.....do....	142.6	142.9	r147.5	r147.3	p147.0	e145.6
Energy materials.....do....	118.7	120.6	r119.6	r120.3	p122.5	e121.0
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	129.2	131.8	133.1	r133.0	p134.5	e134.0
MINING.....do....	112.9	113.6	r116.7	r116.2	p116.0	e112.3
Metal mining.....do....	117.9	122.2	127.4	r128.1	p130.4	.....
Coal.....do....	109.9	111.2	132.3	125.1	p123.5	e88.8
Oil and gas extraction.....do....	113.1	112.5	r112.5	r112.4	p112.9	e113.6
UTILITIES.....do....	147.2	152.0	r151.2	151.9	p155.2	e158.1
Electric.....do....	162.3	167.4	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do....	123.6	125.2	r129.9	r131.5	p132.5	e130.9
Nondurable manufactures.....do....	136.9	138.4	r142.2	r142.8	p143.6	e142.6
Foods.....do....	128.5	129.2	r134.7	r135.2	p135.2	.....
Tobacco products.....do....	116.0	117.3	118.3	119.7	.....	.....

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Includes inventory valuation and capital consumption adjustments.  
84,200

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Nondurable manufactures--Con.						
Textile mill products.....1967=100..	139.0	137.6	134.2	r132.2	p133.4	.....
Apparel products.....do....	121.2	123.8	r126.4	122.1	.....	.....
Paper and products.....do....	129.5	130.3	132.3	r132.5	p131.7	e131.0
Printing and publishing.....do....	118.4	120.0	119.2	r119.7	p121.7	.....
Chemicals and products.....do....	163.3	162.9	r170.6	r174.2	p175.4	.....
Petroleum products.....do....	126.3	125.7	r130.2	r134.1	p136.3	137.0
Rubber and plastics products.....do....	185.3	188.4	r211.1	r210.8	p211.5	.....
Leather products.....do....	83.2	86.0	77.2	r75.8	p73.3	.....
Durable manufactures.....do....						
Ordnance, pvt. and govt.....do....	114.4	115.8	r121.5	r123.7	p124.8	e122.8
Lumber and products.....do....	70.1	69.9	73.3	r73.1	p73.2	e74.0
Furniture and fixtures.....do....	116.4	123.5	130.7	r129.8	p131.7	.....
Clay, glass, and stone products.....do....	130.3	132.7	134.5	r134.2	p134.8	.....
Primary metals.....do....	129.4	128.6	138.4	r142.1	p142.1	.....
Fabricated metal products.....do....	92.6	98.1	r109.9	r106.8	p102.7	e98.5
Nonelectrical machinery.....do....	117.3	116.6	123.5	r126.0	p126.3	.....
Electrical machinery.....do....	128.6	129.0	r134.1	r136.9	p138.6	.....
Transportation equipment.....do....	122.7	124.7	r135.0	r135.8	p136.1	.....
Instruments.....do....	106.7	105.8	r104.7	r113.2	p118.6	e113.3
	140.9	142.0	150.3	150.4	p153.1	.....
COMMODITY PRICES						
CONSUMER PRICE INDEXES, all items.....1967=100..						
Commodities.....do....	166.3	166.7	173.3	173.8	174.3	175.3
Services.....do....	162.7	162.4	167.4	167.7	168.1	168.7
Food.....do....	173.1	174.9	184.1	185.1	185.8	187.5
Housing.....do....	180.7	180.8	181.6	181.1	181.7	183.4
Apparel and upkeep.....do....	172.2	173.2	180.1	180.7	181.6	183.0
Transportation.....do....	145.2	143.3	150.9	151.9	151.8	150.0
Health and recreation.....do....	157.6	158.1	170.9	171.4	171.4	172.1
	157.5	158.6	166.1	167.3	168.0	169.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.601	\$0.600	\$0.577	\$0.575	\$0.574	\$0.570

r/ Revised. p/ Preliminary. e/ Estimated.  
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**WEEKLY SUPPLEMENT**  
**SURVEY OF CURRENT BUSINESS**