



# BUSINESS STATISTICS

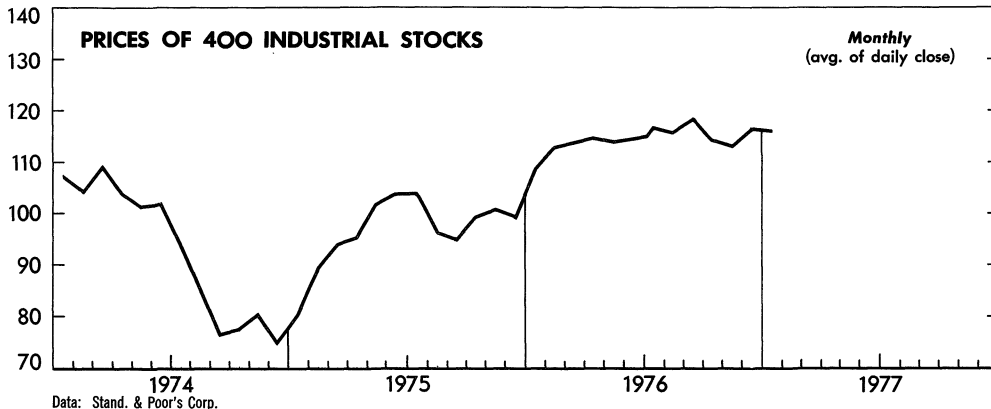


A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

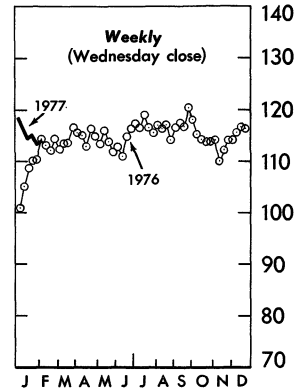
February 11, 1977

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

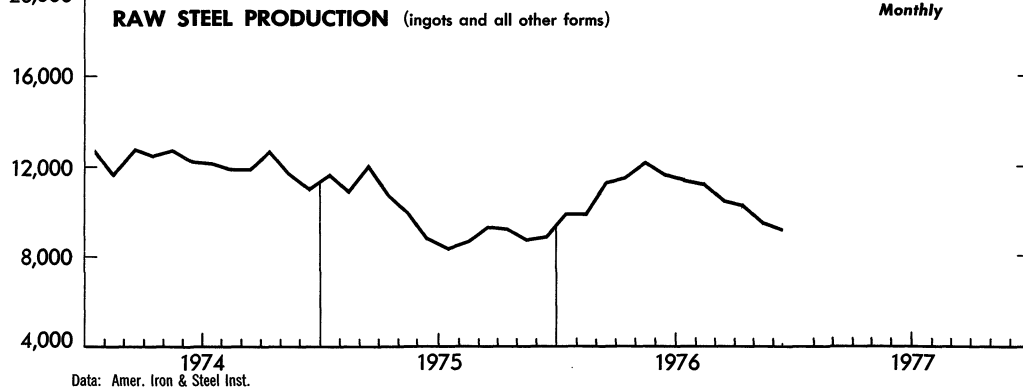
INDEX, 1941-43=10



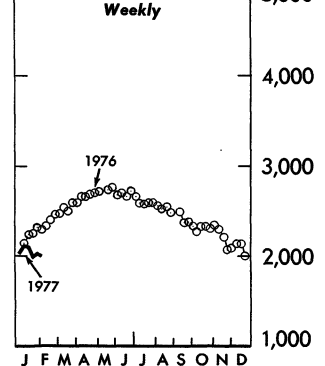
INDEX, 1941-43=10



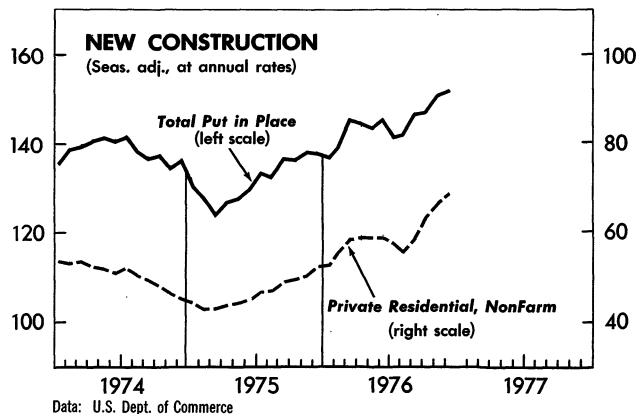
SHORT TONS



SHORT TONS

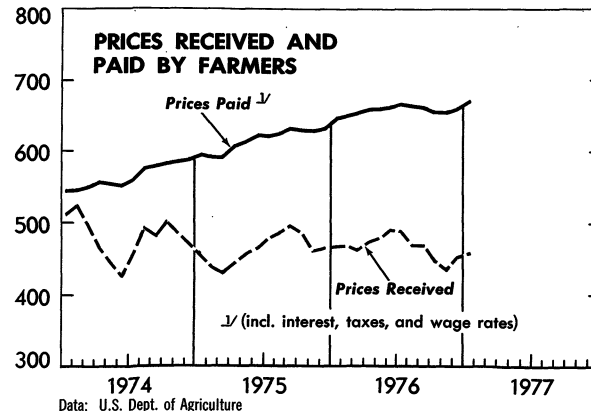


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1910-14=100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Jan. 31	Feb. 7	Jan. 15	Jan. 22	Jan. 29	Feb. 5
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	188.7	190.3	206.1	208.2	211.6	212.2
9 Foodstuffs.....do....	196.8	200.0	202.6	203.8	207.3	207.8
13 Raw industrials.....do....	183.1	183.8	208.5	211.2	214.5	215.2
ALL RETAIL STORES, SALES.....mil. \$..	10,745	10,645	11,148	11,331	11,218	.....
Nondurable goods stores.....do....	7,095	7,509	7,782	7,773	7,494	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	451	452	597	589	520	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,818	4,771	4,395	4,480	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,782	3,758	3,591	3,676	.....	.....
FAILURES, INDUS. AND COMMERCIAL (Dun & Bradstreet).....number..	244	218	205	147	192	157
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	83,581	83,406	93,347	92,622	91,774	e91,309
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	101,088	102,509	107,331	106,911	108,615	110,050
Member bank reserve balances <u>3/</u> .....do....	35,072	35,069	35,799	36,832	36,181	35,737
Excess reserves, estimated <u>3/</u> .....do....	165	417	404	-109	405	564
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	104,078	103,110	112,305	110,864	106,727	.....
Savings deposits.....do....	72,795	73,640	91,037	91,298	91,375	.....
Loans and investments, gross adjusted, total.....do....	376,739	376,960	401,417	399,670	395,057	.....
U.S. Government obligations.....do....	40,571	40,692	50,333	49,622	48,277	.....
Commercial and industrial loans (gross).....do....	118,028	117,222	115,437	115,136	111,531	.....
Real estate loans (gross).....do....	59,995	59,667	63,753	63,908	63,887	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	9.28	9.26	8.39	8.43	8.46	8.46
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	98.53	101.91	103.40	103.85	102.34	102.36
Industrial, 400 stocks.....do....	110.36	114.31	114.83	115.15	113.34	113.67
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,235	11,495	9,810	7,715	8,690	.....
Electric power, by utilities.....mil. kw.-hr..	39,256	40,031	45,459	45,639	43,526	.....
Motor vehicles (passenger cars).....number..	167,950	165,291	177,817	161,977	166,207	121,756
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,097	8,062	8,028	8,028	8,028	.....
Steel, raw.....thous. sh. tons..	2,320	2,286	2,105	1,973	2,027	2,003
Rate of capability utilization <u>5/</u> .....percent..	77.7	76.6	68.5	64.2	66.0	65.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	14.6	13.6	13.1	14.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS... 1910-14=100..	464	466	446	433	r448	455
Crops.....do....	423	r429	439	420	r431	442
Commercial vegetables.....do....	493	494	495	490	r464	550
Cotton.....do....	419	r426	528	550	r533	511
Feed grains and hay.....do....	361	369	360	322	347	360
Food grains.....do....	390	389	297	283	277	282
Fruit.....do....	300	286	362	302	286	275
Tobacco.....do....	869	r875	948	945	964	959
Livestock and products.....do....	505	503	453	445	r463	467
Dairy products.....do....	630	624	612	608	r596	592
Meat animals.....do....	582	583	501	485	520	530
Poultry and eggs.....do....	251	246	228	230	241	240
PRICES PAID BY FARMERS:						
All commodities and services.....do....	545	r554	571	r564	r569	578
Family living items.....do....	547	550	572	575	578	583
Production items.....do....	538	r551	566	r554	r559	570
All commod., services, int., taxes, and wage rates.....do....	r626	r643	r652	r652	r657	669
PARITY RATIO.....do....	74	72	68	66	68	68
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	12,120	10,812	13,605	r13,674	r13,277	11,848
Private, total.....do....	8,528	7,805	10,005	r10,363	r10,282	9,285
Residential (incl. farm).....do....	4,380	3,847	5,641	r5,870	r5,775	5,052
New housing units.....do....	3,443	2,923	4,721	r4,805	r4,666	4,004
Nonresidential building, total <u>1/</u> .....do....	2,251	2,155	2,305	2,319	r2,276	2,168
Industrial.....do....	669	689	592	570	r572	591
Commercial.....do....	1,086	1,010	1,134	1,172	r1,123	1,032
Public, total.....do....	3,592	3,007	3,600	3,311	r2,995	2,563

r/ Revised. 1/ Except farm and public utility.

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	138.0	137.8	146.3	r146.8	r150.5	151.6
Private, total.....do....	97.3	98.1	108.7	112.8	r116.4	117.7
Residential (incl. farm).....do....	50.4	52.1	58.7	r63.4	r66.4	68.4
New housing units.....do....	38.9	39.9	48.8	51.1	r52.7	54.6
Nonresidential buildings, total 1/.....do....	25.9	25.4	26.3	25.5	r25.7	25.8
Industrial.....do....	7.7	7.6	6.9	6.4	6.5	6.5
Commercial.....do....	12.4	12.2	12.7	12.6	r12.2	12.6
Public, total.....do....	40.7	39.8	37.6	34.0	r34.1	33.9
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	5,573	5,431	8,112	10,063	7,691	7,196
Index (seasonally adjusted).....1967=100..	148	137	r203	237	186	183
Building, total.....mil. \$..	4,263	4,098	6,634	6,793	6,207	5,368
By type of building:						
Nonresidential.....do....	1,859	1,865	2,875	2,728	2,491	2,133
Residential.....do....	2,404	2,233	3,758	4,064	3,716	3,236
Non-building construction.....do....	1,309	1,334	1,478	3,271	1,484	1,828
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	191.0	192.2	198.9	r200.6	r201.5	202.9
REAL ESTATE:						
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	4,370	5,254	7,260	6,815	r6,532	p7,268
By purpose of loan:						
Home construction.....do....	822	941	1,325	1,333	r1,308	1,427
Home purchase.....do....	2,584	3,012	4,578	4,187	r3,961	4,176
All other purposes.....do....	964	1,301	1,357	1,295	1,263	1,665
	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS 2/						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	94,888	94,805	97,677	97,786	97,662	96,837
Civilian labor force.....do....	92,731	92,665	95,530	95,637	95,517	94,704
Employed, total.....do....	85,536	84,491	88,697	88,542	88,494	86,856
Agriculture.....do....	2,856	2,853	3,447	3,081	2,850	2,672
Nonagricultural industries.....do....	82,680	81,638	85,250	85,460	85,645	84,184
Unemployed.....do....	7,195	8,174	6,833	7,095	7,022	7,848
Civilian labor force, seasonally adjusted 2/.....do....	r93,148	r93,473	r95,302	r95,871	r95,960	95,516
Employed, total.....do....	85,443	86,226	87,738	88,220	88,441	88,558
Agriculture.....do....	3,255	3,305	3,310	3,248	3,257	3,090
Nonagricultural industries.....do....	82,188	82,921	84,428	84,972	85,184	85,468
Unemployed.....do....	7,705	7,247	7,564	7,651	7,519	6,958
Long-term, 15 weeks and over.....do....	2,981	2,781	2,360	2,517	2,514	2,283
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	8.3	7.8	7.9	r8.0	7.8	7.3
Men, 20 years and over.....	6.5	5.9	6.2	6.3	6.2	5.6
Women, 20 years and over.....	7.9	7.5	7.6	7.6	7.4	6.9
Both sexes, 16-19 years.....	19.8	19.4	19.0	19.2	19.0	18.7
White.....	7.6	7.1	7.2	7.3	7.1	6.7
Negro and other races.....	13.6	13.2	13.4	13.5	13.4	12.5
Married men, wife present.....	4.8	4.1	4.4	4.5	4.3	3.8
Occupation: White-collar workers.....	4.8	4.6	4.6	4.7	4.5	4.5
Blue-collar workers.....	10.6	9.4	9.8	9.7	9.6	8.4
Industry: Private nonfarm wage and salary workers....	8.7	8.1	8.2	8.2	7.9	7.4
Construction.....	16.7	15.7	15.1	15.4	14.1	14.9
Manufacturing.....	9.4	8.2	8.2	8.2	8.2	6.9
Durable goods.....	9.6	8.3	8.0	7.7	8.0	6.5
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ. 3/.....thous..						
Private sector.....do....	.....	r78,406	r79,819	r80,106	r80,322	80,553
Nonmanufacturing industries.....do....	.....	r63,551	r64,831	r65,070	r65,267	65,497
Goods-producing.....do....	.....	r44,847	r45,890	r46,005	r46,167	46,303
Mining.....do....	.....	r23,066	r23,323	r23,489	r23,514	23,549
Contract construction.....do....	.....	766	800	r805	r808	814
Manufacturing.....do....	.....	r3,595	r3,582	r3,619	r3,606	3,541
Durable goods.....do....	.....	18,555	18,704	18,941	r19,065	19,194
Nondurable goods.....do....	.....	10,709	10,810	11,018	r11,128	11,224
Service-producing.....do....	.....	7,846	7,894	7,923	r7,937	7,970
Transportation, communication, elec., gas, etc.....do....	.....	r55,340	r56,496	r56,617	r56,808	57,004
Wholesale and retail trade.....do....	.....	4,477	4,489	4,506	r4,519	4,550
Wholesale trade.....do....	.....	.....	r17,388	r17,824	r17,895	17,975
Retail trade.....do....	.....	4,194	4,214	4,292	r4,291	4,313
Finance, insurance, and real estate.....do....	.....	.....	r13,174	r13,532	r13,517	13,662
Services.....do....	.....	4,260	4,266	4,359	r4,381	4,419
Government.....do....	.....	.....	r14,342	r14,819	r14,873	15,004
Federal.....do....	.....	.....	r14,855	r14,988	r15,036	15,056
State and local.....do....	.....	2,753	2,749	2,730	r2,734	2,739
	.....	.....	r12,106	r12,258	r12,302	12,317

r/ Revised. 1/ Except farm and public utility. 2/ Data reflect revised seasonal factors. 3/ Data reflect corrections to employment levels in contract construction, retail trade, services, and State and local government. p/ Preliminary.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975	1976				1977
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Indexes of aggregate weekly employee-hours (prod. workers): 1/						
Private nonagric. payrolls, total, (seas. adj.).....1967=100..	.....	r110.7	r112.2	r112.8	r113.1	112.2
Goods-producing.....do....	.....	r96.0	r96.0	r97.2	r97.0	95.6
Mining.....do....	124.9	125.2	131.1	r132.6	r133.1	128.7
Contract construction.....do....	.....	r105.1	r104.2	r105.7	r104.5	95.8
Manufacturing.....do....	92.2	93.4	93.2	94.5	r94.5	94.4
Durable goods.....do....	89.6	91.0	92.0	r93.8	r93.7	93.8
Service-producing.....do....	.....	r120.9	r123.5	r123.5	r124.3	123.8
Transportation, communication, electricity, gas.....do....	101.9	101.3	102.0	r103.2	r103.8	102.4
Wholesale and retail trade.....do....	.....	r117.3	r119.3	r118.9	r119.8	118.8
Retail trade.....do....	.....	r118.9	r121.0	r120.4	r121.6	120.4
Finance, insurance, and real estate.....do....	124.5	125.1	128.3	129.1	r129.8	131.3
Services.....do....	.....	r133.6	r137.6	r137.7	r138.2	138.2
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	256.42	285.28	300.04	303.03	317.03	317.79
Industrial (30 stocks).....	840.80	929.34	951.95	944.58	976.86	970.62
Public utility (15 stocks).....	81.60	89.17	97.33	99.59	105.33	108.88
Transportation (20 stocks).....	166.84	190.80	208.18	217.53	232.43	232.67
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	701	679	869	841	807	729
Domestics.....do....	600	588	731	721	695	602
Imports.....do....	102	91	138	120	112	127
Total, seas. adjusted at annual rate.....mil..	9.4	9.6	9.4	9.4	10.9	10.5
Domestics.....do....	8.0	8.4	7.6	7.9	9.3	8.8
Imports.....do....	1.4	1.2	1.9	1.5	1.6	1.7
Retail inventories, end of mo., domestics:						
Not seasonally adjusted.....thous..	1,419	1,520	1,364	1,423	1,465	1,594
Seasonally adjusted.....do....	1,508	r1,486	1,468	1,510	1,554	1,560
Inventory-retail sales ratio, domestics.....	2.3	2.1	2.3	2.3	2.0	2.1

r/ Revised. p/ Preliminary. 1/ See note 3 for p. 3.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS