



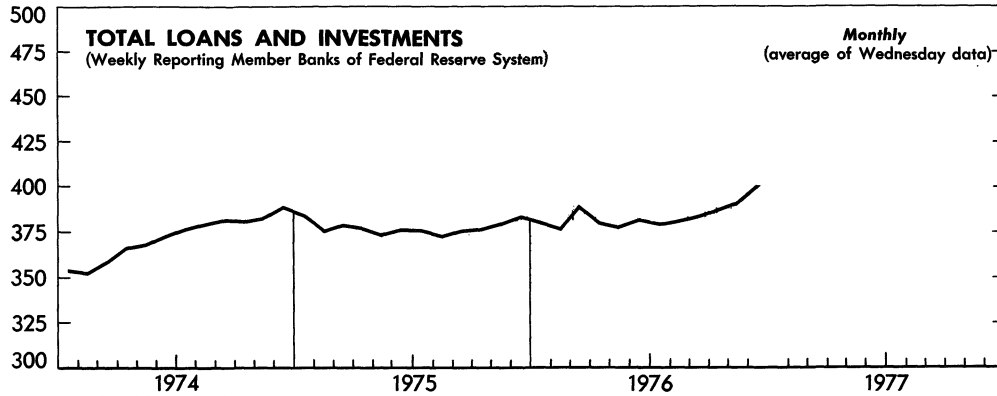
BUSINESS STATISTICS



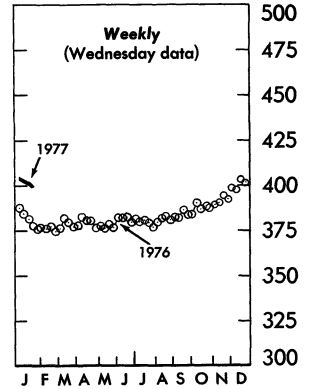
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

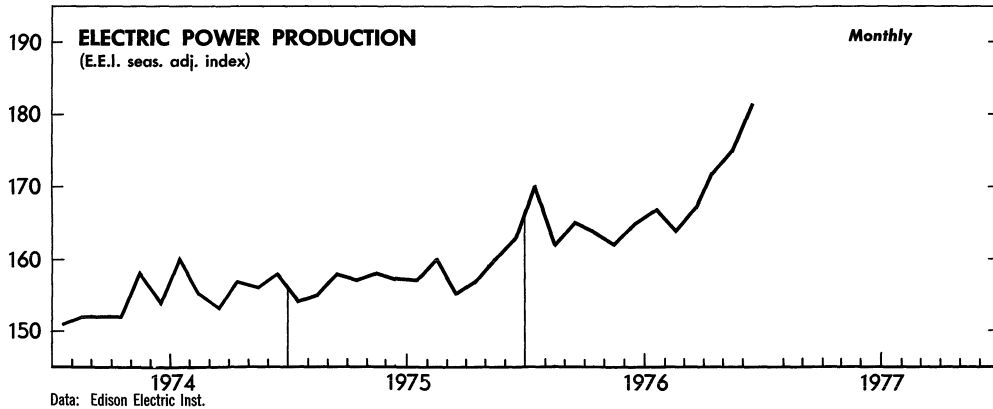
BILLIONS OF DOLLARS



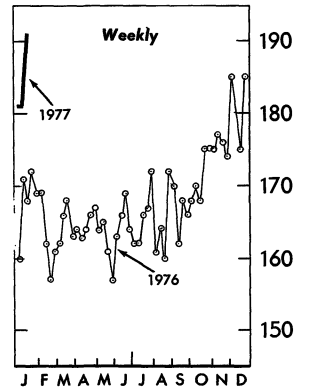
BILLIONS OF DOLLARS



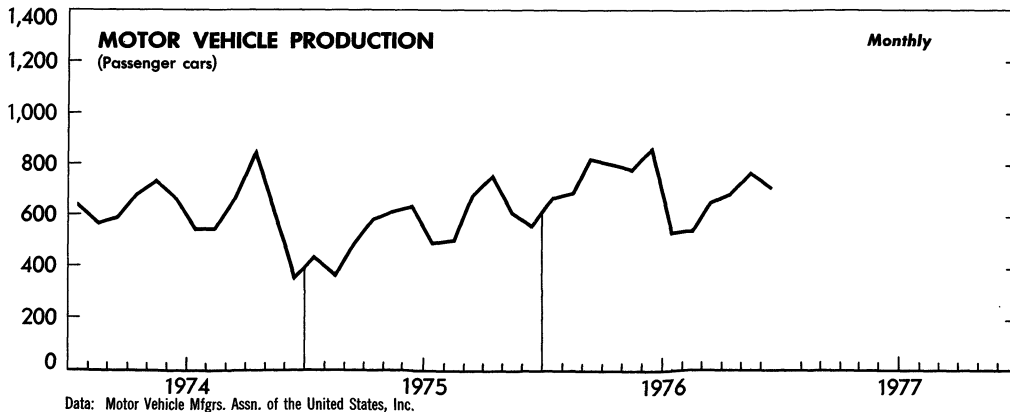
INDEX, 1967=100



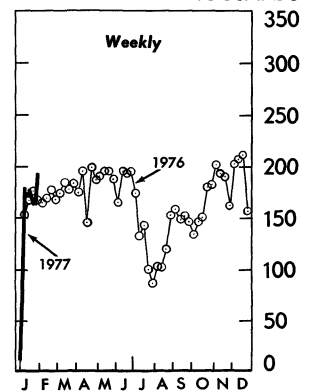
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THOUSANDS



THOUSANDS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Jan. 24	Jan. 31	Jan. 8	Jan. 15	Jan. 22	Jan. 29
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	191.4	188.7	203.2	206.1	208.2	211.6
9 Foodstuffs.....do.....	202.6	196.8	198.4	202.6	203.8	207.3
13 Raw industrials.....do.....	183.9	183.1	206.5	208.5	211.2	214.5
ALL RETAIL STORES, SALES.....mil. \$..	10,370	10,745	11,463	11,148	11,331	.....
Nondurable goods stores.....do.....	7,132	7,095	8,123	7,782	7,773	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	486	451	685	597	589	.....
INSURED UNEMPLOYMENT, all programs.....do.....	4,932	4,818	4,326	4,396	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,870	3,782	3,531	3,593	.....	.....
FAILURES, INDUS. AND COMMERCIAL (Dun & Bradstreet)....number..	218	244	122	205	147	192
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	84,288	83,581	93,953	93,347	92,622	e91,774
Federal Reserve bank credit outstanding, total ^{3/}.....do....	98,361	101,088	111,714	107,331	106,911	108,562
Member bank reserve balances ^{3/}.....do.....	36,193	37,184	36,070	35,799	36,832	36,128
Excess reserves, estimated ^{3/}.....do.....	197	165	592	404	-109	352
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	105,209	103,739	113,908	112,305	111,031	.....
Savings deposits.....do.....	72,008	72,458	91,011	91,037	91,231	.....
Loans and investments, gross adjusted, total.....do....	377,933	375,657	402,211	401,417	399,854	.....
U.S. Government obligations.....do.....	40,079	40,460	50,038	50,333	49,670	.....
Commercial and industrial loans (gross).....do.....	118,849	117,173	116,896	115,437	115,166	.....
Real estate loans (gross).....do.....	60,095	59,749	63,690	63,753	63,893	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.31	9.28	8.37	8.39	8.43	8.46
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	98.24	98.53	104.76	103.40	103.85	102.34
Industrial, 400 stocks.....do.....	110.02	110.36	116.31	114.83	115.15	113.34
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,905	11,685	11,250	9,810	7,805	.....
Electric power, by utilities.....mil. kw.-hr..	40,803	39,256	43,927	45,459	45,639	.....
Motor vehicles (passenger cars).....number..	176,747	167,950	178,670	177,817	161,977	190,643
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,097	8,242	8,028	8,028	8,028	.....
Steel, raw.....thous. sh. tons..	2,253	2,320	2,121	2,105	1,973	2,027
Rate of capability utilization ^{5/}.....percent..	75.5	77.7	69.1	68.5	64.2	66.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.9	15.3	13.8	13.6	13.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	108.6	109.3	111.4	111.3	r111.8	112.4
Goods-producing.....do.....	92.8	94.0	94.9	94.9	r96.1	96.1
Mining.....do.....	123.3	124.9	131.7	r131.1	r132.8	132.9
Contract construction.....do.....	97.9	98.1	92.8	r97.2	r97.9	97.2
Manufacturing.....do.....	90.9	92.2	94.0	93.2	r94.5	94.6
Durable goods.....do.....	88.1	89.6	93.2	92.0	r94.0	94.1
Service-producing.....do.....	119.6	119.9	122.8	r122.7	r122.8	123.7
Transportation, communication, electricity, gas...do....	101.3	101.9	102.9	r102.0	r102.1	103.0
Wholesale and retail trade.....do.....	115.0	115.5	118.3	117.9	r117.6	118.6
Retail trade.....do.....	116.2	116.6	119.6	119.0	r118.6	120.0
Finance, insurance, and real estate.....do.....	125.1	124.5	127.7	128.3	r129.1	129.8
Services.....do.....	132.7	132.8	136.8	r137.2	137.4	138.4
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967=100..	87	88	94	96	99	105
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	2.8	2.2	4.4	3.5	r3.0	2.2
New hires.....do.....	1.7	1.3	3.2	2.5	1.9	1.3
Separation rate, total.....do.....	3.5	3.4	4.6	4.1	3.4	3.4
Quit.....do.....	1.2	.9	2.4	1.7	1.2	1.0
Layoff.....do.....	1.7	1.9	1.3	1.5	1.5	1.7
Seasonally adjusted:						
Accession rate, total.....do.....	3.7	3.9	3.6	3.5	r3.8	4.0
New hires.....do.....	2.2	2.5	2.4	2.3	2.4	2.5
Separation rate, total.....do.....	3.8	3.6	4.1	4.0	3.6	3.6
Quit.....do.....	1.6	1.6	1.6	1.5	1.5	1.7
Layoff.....do.....	1.5	1.3	1.7	1.6	1.3	1.1
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	300	239	*r525	r537	r400	251
Workers involved:						
Beginning in month.....thous..	63	86	*r373	r161	r262	89
Days idle during month.....do.....	1,737	1,854	*r4,566	r4,138	r3,228	1,770

r/ Revised. p/ Preliminary. */Preliminary revisions for 1976 (units and order as above) are as follows: Jan., 333; 75; 1,191; Feb., 354; 93; 1,030; Mar., 438; 152; 1,688; Apr., 583; 464; 3,148; May, 577; 164; 3,706; June, 571; 240; 4,488; July, 523; 312; 5,219; Aug., 508; 123; 3,824.

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	118,432	123,997	132,397	130,076	r126,844	p133,459
Reserve bank credit outstanding, total.....do....	95,051	99,149	107,664	105,069	r101,380	107,597
Time loans.....do....	45	211	322	44	r40	26
U.S. Government securities.....do....	85,137	87,934	96,427	95,839	91,660	97,021
Gold certificate account.....do....	11,599	11,599	11,598	11,598	11,598	11,598
Liabilities, total.....do....	118,432	123,997	132,397	130,076	r126,844	p133,459
Deposits, total.....do....	32,125	34,780	40,933	38,014	r31,332	37,913
Member-bank reserve balances.....do....	25,971	26,052	26,220	26,461	r23,239	25,059
Federal Reserve notes in circulation.....do....	76,683	78,770	81,520	82,072	84,281	85,594
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	8.74	8.74	8.85	8.85	r8.83	p8.87
Existing home purchase (U.S. average).....do....	9.09	9.09	8.94	8.94	8.91	p8.90
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do....	259.28	256.42	311.79	300.04	303.03	317.03
Industrial (30 stocks).....do....	845.51	840.80	994.37	951.95	944.58	976.86
Public utility (15 stocks).....do....	82.94	81.60	96.63	97.33	99.59	105.33
Transportation (20 stocks).....do....	170.59	166.84	219.55	208.18	217.53	232.43
FOREIGN TRADE						
EXPORTS (MDSE.), INCL REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do....	9,526.4	9,328.7	9,208.7	10,085.1	9,687.4	10,798.6
Seasonally adjusted.....do....	9,513.3	9,303.5	9,159.0	10,080.7	9,682.3	10,794.5
By commodity groups and principal commodities:	9,408.9	9,249.9	9,871.7	9,727.6	9,624.6	10,514.8
Food and live animals.....do....	1,526.8	1,382.0	1,321.6	1,515.9	1,299.2	1,220.8
Beverages and tobacco.....do....	150.2	139.3	131.1	149.7	126.5	191.9
Crude materials, inedible, exc. fuels.....do....	859.4	819.8	823.5	1,049.4	1,118.2	1,101.9
Mineral fuels, lubricants, etc.....do....	457.9	350.9	387.8	407.2	379.1	361.1
Animal and vegetable oils, fats, waxes.....do....	77.7	68.8	91.5	83.1	79.0	94.8
Chemicals.....do....	661.6	780.7	785.4	816.3	827.9	930.7
Manufactured goods.....do....	914.2	895.3	910.0	906.7	904.8	996.6
Machinery and transport equipment, total.....do....	3,946.7	4,038.2	3,846.6	4,229.0	4,067.7	4,833.8
Electrical.....do....	664.2	633.3	766.6	833.3	733.2	892.0
Transport equipment, total.....do....	1,532.8	1,563.9	1,355.1	1,502.1	1,537.3	1,976.2
Miscellaneous manufactured articles.....do....	471.8	478.5	544.8	560.1	541.4	611.0
Commodities not classified.....do....	353.3	265.5	215.7	212.2	191.2	267.5
GENERAL IMPORTS, TOTAL.....do....						
Seasonally adjusted.....do....	7,908.5	8,884.5	r10,384.7	r10,023.1	11,061.6	11,450.2
By commodity groups and principal commodities:	8,201.3	8,521.5	r10,649.9	r10,406.0	10,530.8	11,066.2
Food and live animals.....do....	725.1	712.1	851.2	776.5	924.3	1,031.4
Beverages and tobacco.....do....	120.4	137.2	123.5	139.1	137.9	155.4
Crude materials, inedible, exc. fuels.....do....	415.3	524.4	678.6	602.4	578.3	668.1
Mineral fuels, lubricants, etc.....do....	2,089.4	2,547.5	2,959.6	2,823.1	3,069.9	3,332.8
Animal and vegetable oils and fats.....do....	66.2	46.0	43.2	18.6	62.2	50.0
Chemicals.....do....	298.5	327.9	368.4	471.6	473.9	453.6
Manufactured goods.....do....	1,121.2	1,211.1	1,558.1	1,520.1	1,606.8	1,629.0
Machinery and transport equipment.....do....	2,018.6	2,269.4	2,445.0	2,354.4	2,723.7	2,795.4
Miscellaneous manufactured articles.....do....	841.9	878.7	r1,123.4	r1,101.0	1,231.3	1,114.2
Commodities not classified.....do....	211.9	230.3	233.5	216.4	253.4	220.1
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	5,703	6,701	7,646	6,996	6,717	.....
By products:						
Semifinished products.....do....	284	296	379	306	319	.....
Structural shapes (heavy), steel piling.....do....	297	319	343	323	307	.....
Plates.....do....	516	559	593	559	510	.....
Rails and accessories.....do....	146	152	167	158	182	.....
Bars and tool steel, total.....do....	926	912	1,340	1,164	1,041	.....
Bars:						
Hot rolled (incl. light shapes).....do....	549	553	824	664	614	.....
Reinforcing.....do....	285	264	356	355	291	.....
Pipe and tubing.....do....	542	530	490	494	456	.....
Wire and wire products.....do....	170	151	210	199	168	.....
Tin mill products.....do....	388	528	477	464	457	.....
Sheets and strip (incl. electrical), total.....do....	2,435	2,624	3,647	3,328	3,279	.....
Sheets: Hot rolled.....do....	819	927	1,350	1,164	1,127	.....
Cold rolled.....do....	1,083	1,126	1,505	1,460	1,474	.....
By market:						
Service centers and distributors.....do....	1,130	1,246	1,195	1,096	1,004	.....
Construction, including maintenance.....do....	515	579	645	599	531	.....
Contractors' products.....do....	279	321	397	347	333	.....
Automotive.....do....	1,189	1,170	1,857	1,689	1,765	.....
Rail transportation.....do....	232	258	281	258	264	.....
Machinery, industrial equipment, and tools.....do....	354	359	461	434	415	.....
Containers, packaging, shipping materials.....do....	414	557	525	481	470	.....
Other.....do....	1,589	1,581	2,283	2,092	1,936	.....

r/ Revised. p/ Preliminary.
84,172

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METALS AND MANUFACTURES--Con.						
STEEL MILL SHAPES AND FORMS, INVENTORIES, E.O.M..mil. sh. tons..	33.8	33.9	r35.5	35.8	....	.....
Producing mills, inventories, end of month:						
Steel in process.....do....	10.1	10.0	11.7	12.0	12.2	.....
Finished steel.....do....	6.3	6.7	7.2	7.3	7.2	.....
Service centers (warehouses), inventories, e.o.m.....do....	6.6	6.7	r6.4	6.3	....	.....
Consumers (manufacturers only), inventories, e.o.m.....do....	10.8	10.5	10.2	10.2	10.2	.....
Receipts during period.....do....	4.2	4.3	5.3	r5.1	5.0	.....
Consumption during period.....do....	4.7	4.6	5.4	r5.1	5.0	.....
ALUMINUM PRODUCTS:						
Ingots and mill products (net shipments).....mil. lb..	824.6	968.4	1,006.1	r1,014.8	951.9	.....
Mill products, total.....do....	586.1	667.6	846.6	r779.8	733.1	.....
Plate and sheet.....do....	312.6	384.4	483.1	r450.0	428.2	.....
Inventories, total (ingots, mill prod., scrap), e.o.m...do....	6,007	5,999	5,525	5,592	5,693	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	80.85	87.05	166.55	190.55	r201.30	p171.10
Domestic.....do....	73.15	71.05	130.75	168.60	r191.35	p150.50
Shipments, total.....do....	134.55	161.95	140.35	112.60	r117.10	p161.95
Domestic.....do....	105.95	130.95	121.90	96.95	r106.10	p145.70
Order backlog, end of month.....do....	1,137.4	1,062.4	1,071.1	1,149.0	r1,233.2	p1,242.4
Metal forming type tools:						
Orders, new (net), total.....do....	21.20	28.25	60.40	48.80	r43.85	p58.15
Domestic.....do....	18.80	23.60	55.30	39.05	r39.00	p53.50
Shipments, total.....do....	40.85	48.15	47.05	50.50	r59.90	p47.55
Domestic.....do....	34.25	39.75	39.30	41.95	r46.60	p40.65
Order backlog, end of month.....do....	238.6	218.6	216.3	214.6	r198.6	p209.2
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	192.1	210.2	251.4	211.0	217.3	255.2
Medium-duty, 14,001-26,000 lbs. GVW.....do....	13.1	11.3	16.2	11.2	12.7	12.4
Heavy-duty, 26,001 lbs. and over GVW.....do....	8.0	7.8	13.3	9.2	10.1	11.5
Retail inventories, end of period.....do....	500.6	501.5	583.5	539.9	544.9	563.8

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS