



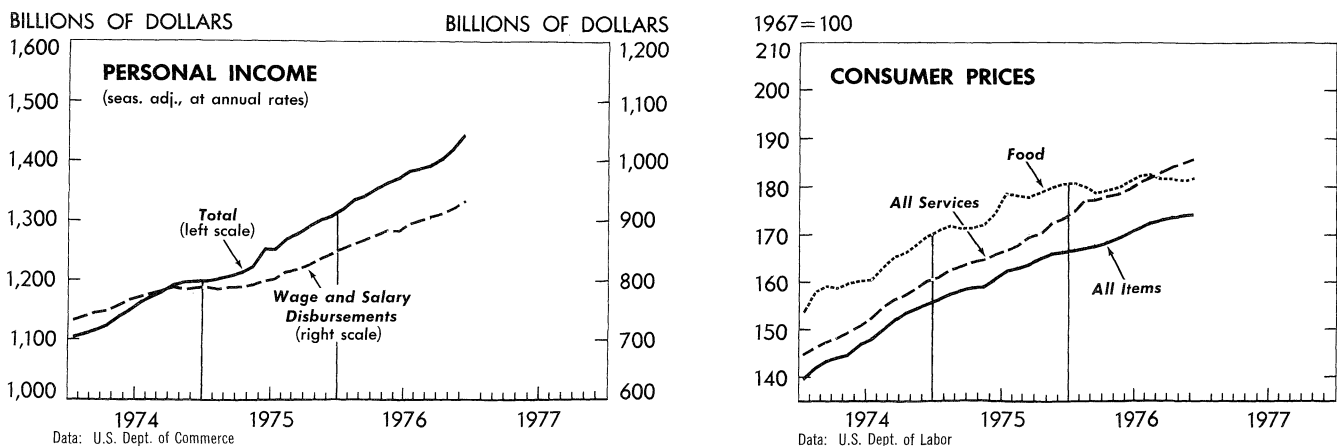
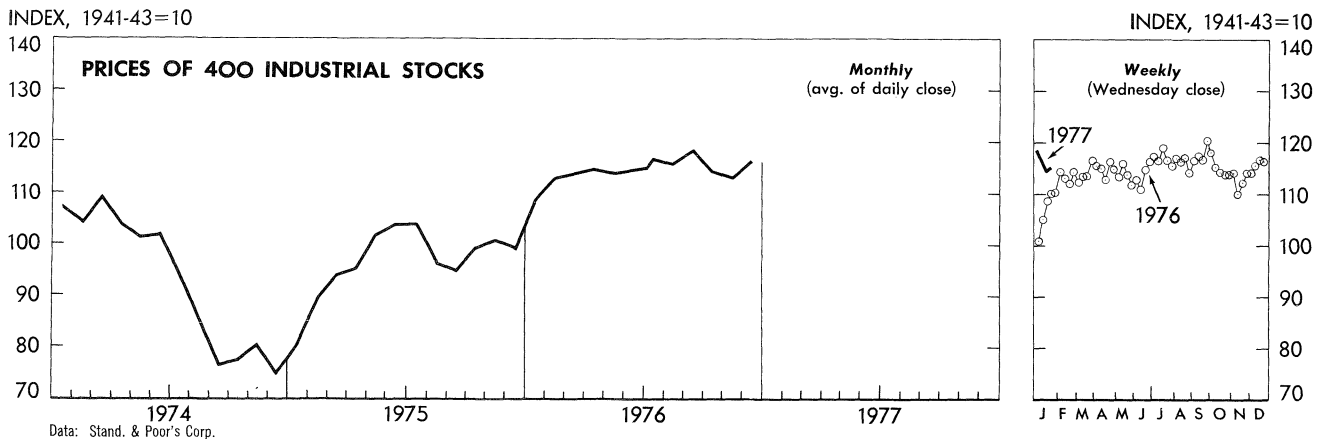
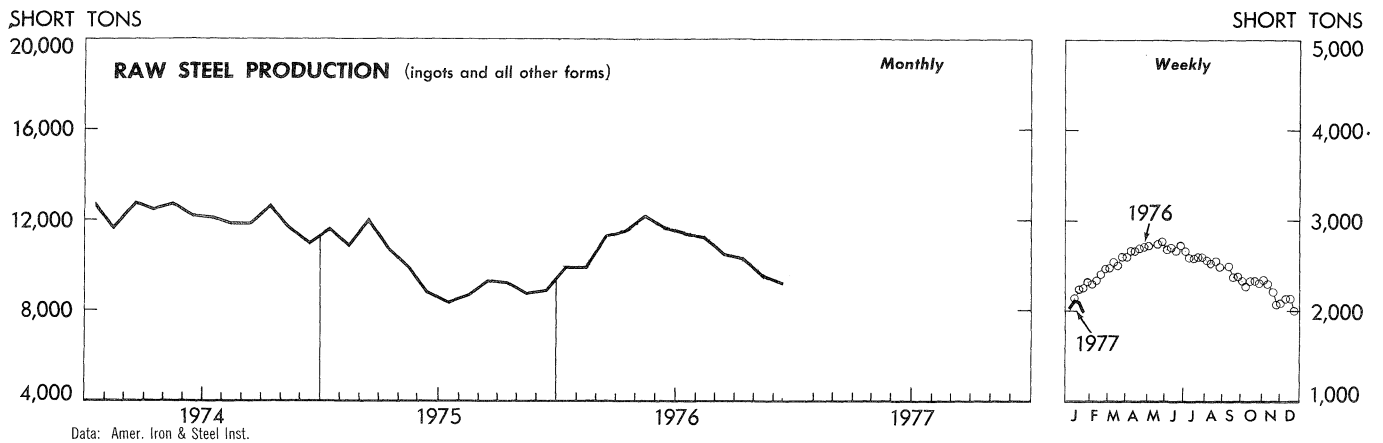
# BUSINESS STATISTICS



A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

January 28, 1977

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1976		1977			
	Jan. 17	Jan. 24	Jan. 1	Jan. 8	Jan. 15	Jan. 22
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	191.4	191.4	201.9	203.2	206.1	208.2
9 Foodstuffs.....do....	202.9	202.6	196.7	198.4	202.6	203.8
13 Raw industrials.....do....	183.8	183.9	205.4	206.5	208.5	211.2
ALL RETAIL STORES, SALES.....mil. \$..	10,377	10,370	12,079	11,463	11,148	.....
Nondurable goods stores.....do....	7,193	7,132	8,369	8,123	7,782	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	564	486	558	685	597	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,965	4,932	4,329	4,321	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,897	3,870	3,525	3,533	.....	.....
FAILURES, INDUS. AND COMMERCIAL (Dun & Bradstreet).....number..	181	218	137	122	205	147
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	85,140	84,288	94,282	93,953	93,347	e92,622
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	97,987	98,361	112,778	111,714	107,331	106,905
Member bank reserve balances <sup>3/</sup> .....do....	35,802	36,193	35,441	36,070	35,799	36,826
Excess reserves, estimated <sup>3/</sup> .....do....	163	197	447	592	404	-115
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	108,384	104,882	113,103	113,578	.....	.....
Savings deposits.....do....	70,626	71,669	89,818	90,917	.....	.....
Loans and investments, gross adjusted, total.....do....	381,582	377,928	403,948	402,811	.....	.....
U.S. Government obligations.....do....	41,362	39,963	50,192	50,158	.....	.....
Commercial and industrial loans (gross).....do....	118,623	118,028	117,318	117,033	.....	.....
Real estate loans (gross).....do....	59,842	59,836	63,687	63,705	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.34	9.31	8.40	8.37	8.39	8.43
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	97.13	98.24	106.34	104.76	103.40	103.85
Industrial, 400 stocks.....do....	108.77	110.02	118.27	116.31	114.83	115.15
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,225	11,370	9,690	11,250	9,885	.....
Electric power, by utilities.....mil. kw.-hr..	40,082	40,803	40,379	43,927	45,459	.....
Motor vehicles (passenger cars).....number..	167,780	176,747	8,278	178,670	177,817	161,977
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,097	8,242	8,090	8,028	8,028	.....
Steel, raw.....thous. sh. tons..	2,236	2,253	2,051	2,121	2,105	1,973
Rate of capability utilization <sup>5/</sup> .....percent..	74.9	75.5	66.8	69.1	68.5	64.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	14.9	12.4	13.8	13.6	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	III	IV	I	II	III	IV <sup>p/</sup>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,548.7	1,588.2	1,636.2	1,675.2	1,709.8	1,748.5
Personal consumption expenditures, total.....do....	987.3	1,012.0	1,043.6	1,064.7	1,088.5	1,117.5
Durable goods, total.....do....	136.0	141.8	151.4	155.0	157.6	161.2
Motor vehicles and parts.....do....	56.3	59.2	68.0	70.4	71.7	72.4
Furniture and household equipment.....do....	58.2	60.6	61.2	62.3	62.9	65.1
Nondurable goods, total.....do....	414.6	421.6	429.1	434.8	441.8	455.5
Clothing and shoes.....do....	71.3	73.0	73.5	73.2	75.9	78.5
Food.....do....	211.8	215.2	219.2	223.1	225.2	230.4
Gasoline and oil.....do....	39.2	39.9	40.1	40.3	41.6	43.6
Services, total.....do....	436.7	448.6	463.2	474.9	489.1	500.8
Household operation.....do....	65.0	65.9	68.4	69.6	72.8	75.4
Housing.....do....	151.8	155.8	159.7	163.9	167.8	171.7
Transportation.....do....	34.1	35.0	36.5	37.0	37.8	38.6
Gross private domestic investment, total.....do....	196.7	201.4	229.6	239.2	247.0	249.0
Fixed investment.....do....	198.6	205.7	214.7	223.2	231.9	241.1
Nonresidential.....do....	146.1	148.7	153.4	157.9	163.0	165.5
Residential.....do....	52.6	57.0	61.3	65.3	68.9	75.6
Change in business inventories.....do....	-2.0	-4.3	14.8	16.0	15.1	7.9
Net exports of goods and services.....do....	21.4	21.0	8.4	9.3	4.7	5.2
Exports.....do....	148.2	153.7	154.1	160.3	167.7	165.6
Imports.....do....	126.8	132.7	145.7	151.0	163.0	160.4
Gov't purchases of goods and services, total.....do....	343.2	353.8	354.7	362.0	369.6	376.8
Federal.....do....	124.6	130.4	129.2	131.2	134.5	138.9
National defense.....do....	84.6	87.1	86.2	86.9	88.5	91.3
State and local.....do....	218.6	223.4	225.5	230.9	235.0	238.0

<sup>p/</sup> Preliminary.  
84,159

ITEM	1975		1976			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--CON.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,233.4	1,264.6	1,304.7	1,337.4	1,362.5	.....
Compensation of employees, total.....do....	935.2	963.1	994.4	1,017.2	1,037.5	1,014.5
Proprietors' income, total 1/.....do....	95.5	97.2	93.2	100.3	96.1	97.1
Farm.....do....	29.2	28.3	21.9	27.5	21.7	20.3
Nonfarm.....do....	66.3	69.0	71.4	72.8	74.4	76.8
Rental income of persons with capital consumption adjustment.....do....	22.4	22.9	23.3	23.1	23.4	24.3
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	105.3	105.6	115.1	116.4	122.0	.....
Profits before tax, total.....do....	126.9	131.3	141.1	146.2	150.2	.....
Profits after tax.....do....	72.1	74.1	79.7	82.7	85.1	.....
Inventory valuation adjustment.....do....	-9.0	-12.3	-11.5	-14.4	-12.6	-20.0
Capital consumption adjustment.....do....	-12.6	-13.5	-14.5	-15.4	-15.7	-16.4
Net interest.....do....	74.9	75.8	78.6	80.3	83.5	86.0
PERSONAL INCOME, quarterly total.....do....	1,265.5	1,299.7	1,331.3	1,362.0	1,386.0	1,422.1
Less: Personal tax and nontax payments.....do....	174.0	179.8	183.8	189.5	195.8	205.3
Equals: Disposable personal income.....do....	1,091.5	1,119.9	1,147.6	1,172.5	1,190.2	1,216.9
Less: Personal outlays.....do....	1,011.1	1,036.2	1,068.0	1,089.6	1,114.3	1,144.0
Equals: Personal saving.....do....	80.5	83.7	79.5	82.9	75.8	72.9
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,300.2	1,308.2	1,391.7	r1,404.2	r1,421.4	1,440.7
Wage and salary disbursements, total.....do....	836.6	844.0	903.5	911.3	921.5	930.3
Commodity-producing industries, total.....do....	285.7	288.6	307.9	309.8	r314.7	317.4
Manufacturing.....do....	220.1	222.8	239.9	240.2	r244.6	246.7
Distributive industries.....do....	202.5	203.5	218.1	219.9	221.8	223.7
Service industries.....do....	166.0	168.8	184.7	185.9	r187.9	191.0
Government and government enterprises.....do....	182.4	183.2	192.7	195.7	r197.1	198.2
Other labor income.....do....	65.2	65.8	71.7	72.4	73.2	74.1
Proprietors' income: 1/						
Farm.....do....	28.4	27.3	18.1	r18.6	r19.6	22.7
Nonfarm.....do....	68.7	69.9	74.9	75.4	r76.8	78.0
Rental income of persons with capital consumption adjustment.....do....	22.9	22.9	23.6	24.0	24.3	24.7
Dividends.....do....	32.9	30.8	35.6	36.1	36.5	40.5
Personal interest income.....do....	114.4	115.5	126.9	127.8	128.7	129.6
Transfer payments.....do....	182.1	183.4	192.9	194.4	r197.3	198.1
Less personal contributions for social insurance.....do....	51.0	51.4	55.5	55.9	r56.7	57.3
Total nonfarm income.....do....	1,260.0	1,269.1	1,360.8	1,372.7	r1,388.6	1,404.6
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	165.6	166.3	172.6	173.3	173.8	174.3
Special group indexes:						
All items less food.....do....	161.5	162.1	170.0	170.8	171.6	172.2
All items less medical care.....do....	165.2	165.8	171.7	172.4	172.7	173.2
Commodities.....do....	162.2	162.7	167.0	167.4	167.7	168.1
Nondurables.....do....	167.1	167.6	170.7	171.0	171.3	171.7
Nondurables less food.....do....	155.1	155.4	160.4	161.0	161.9	162.3
Durables.....do....	149.2	149.3	156.9	157.8	158.0	158.4
Services.....do....	172.0	173.1	183.2	184.1	185.1	185.8
Services less rent.....do....	177.7	179.0	189.8	190.8	191.8	192.6
Food.....do....	179.8	180.7	181.6	181.6	181.1	181.7
Meats, poultry, and fish.....do....	191.4	189.2	179.3	174.8	172.0	170.2
Dairy products.....do....	162.8	165.5	171.1	172.7	171.7	171.4
Fruits and vegetables.....do....	168.7	172.1	170.8	175.5	174.8	175.5
Housing.....do....	171.3	172.2	179.5	180.1	180.7	181.6
Shelter.....do....	174.1	175.0	181.5	182.0	182.1	182.4
Rent.....do....	139.9	140.6	146.2	146.9	147.5	148.3
Homeownership.....do....	186.8	187.8	194.4	194.8	194.8	195.0
Fuel and utilities.....do....	174.4	176.1	185.1	186.5	188.2	192.0
Fuel oil and coal.....do....	246.5	248.7	250.8	253.1	258.0	264.5
Gas and electricity.....do....	176.8	179.0	192.2	193.9	195.5	200.9
Household furnishings and operations.....do....	161.6	162.0	170.2	170.9	171.7	172.3
Apparel and upkeep.....do....	145.5	145.2	150.2	150.9	151.9	151.8
Transportation.....do....	157.4	157.6	169.5	170.9	171.4	171.4
Private.....do....	156.1	156.2	168.6	170.2	170.6	170.7
New cars.....do....	131.3	134.0	134.2	139.1	139.7	140.4
Used cars.....do....	153.7	149.6	180.1	179.9	179.0	178.0
Public.....do....	168.9	170.1	176.9	177.4	177.6	178.0
Health and recreation.....do....	156.5	157.5	165.3	166.1	167.3	168.0
Medical care.....do....	173.3	174.7	187.9	188.9	191.3	192.3
Personal care.....do....	153.6	154.6	162.8	163.9	164.8	165.2
Reading and recreation.....do....	147.0	147.5	152.8	153.5	154.1	154.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.604	\$0.601	\$0.579	\$0.577	\$0.575	\$0.574

r/ Revised. p/ Preliminary. 1/ Includes inventory valuation and capital consumption adjustments.

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	97.2	77.1	153.1	r149.7	129.2	109.3
Privately owned.....do....	96.9	76.1	151.8	r148.4	128.1	108.6
One-family structures.....do....	71.6	55.6	108.0	r109.1	89.8	71.6
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,381	1,283	1,840	r1,814	1,716	1,940
One-family structures.....do....	1,048	962	1,280	r1,337	1,237	1,323
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,127	1,091	1,504	r1,492	1,590	1,513
One-family structures.....do....	814	812	926	r998	1,072	1,036
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	16.5	13.8	22.7	22.2	18.1	.....
Seasonally adjusted at annual rates.....do....	230	224	255	269	251	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	51,400	51,582	53,051	r52,882	r53,038	p53,202
Manufacturing.....do....	13,214	13,293	13,749	r13,575	r13,674	p13,707
Durable goods.....do....	7,535	7,593	7,975	r7,833	r7,938	p7,985
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.3	36.4	36.0	36.1	36.2	p36.3
Contract construction.....do....	36.9	37.2	35.9	37.3	r37.4	p37.3
Manufacturing.....do....	39.9	40.3	39.7	r39.9	40.1	p40.1
Overtime hours.....do....	2.9	3.0	3.0	2.9	3.1	p3.2
Durable goods.....do....	40.3	40.7	40.2	r40.5	40.8	p40.6
Overtime hours.....do....	2.7	2.9	3.0	3.0	r3.2	p3.4
Gross average weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	169.52	170.35	177.12	r178.70	180.64	p181.86
1967 dollars, seasonally adjusted.....	102.43	102.37	102.68	r103.24	104.06	p104.34
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	152.48	153.12	157.13	r158.31	159.77	p160.69
1967 dollars, seasonally adjusted.....	92.13	92.02	91.09	r91.46	92.03	p92.19

r/ Revised. P/ Preliminary.  
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**WEEKLY SUPPLEMENT**  
**SURVEY OF CURRENT BUSINESS**