



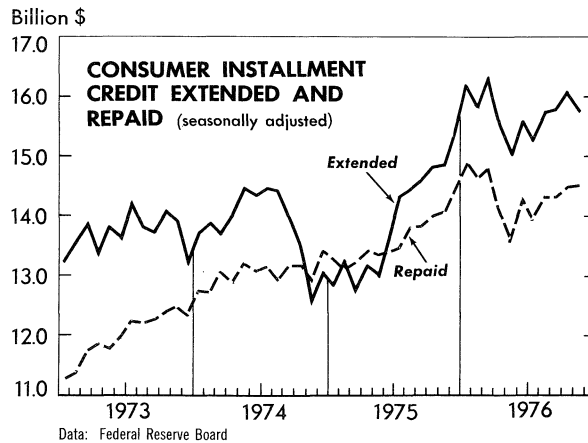
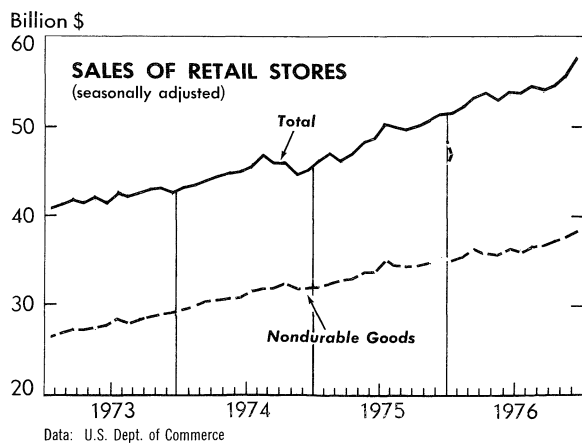
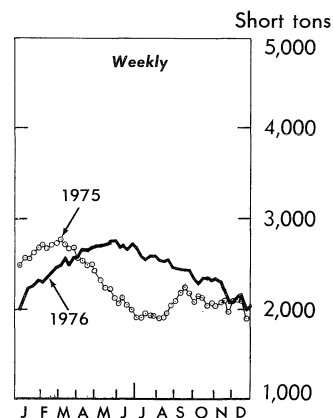
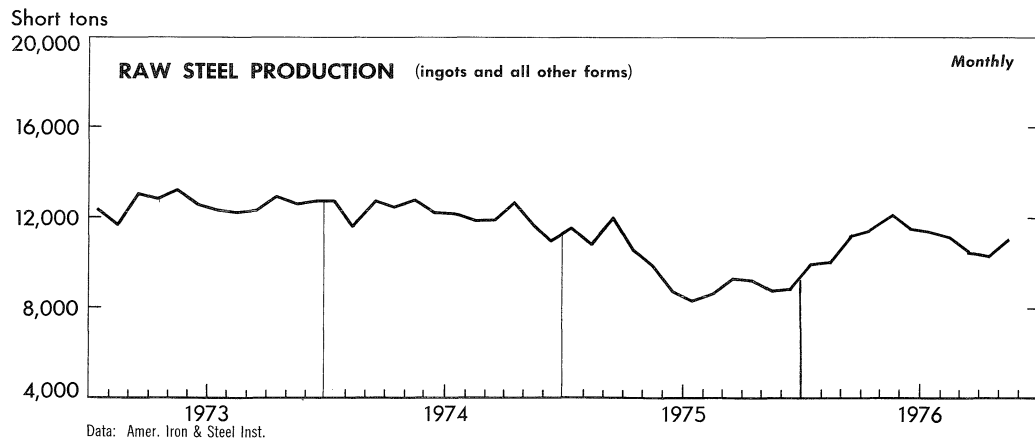
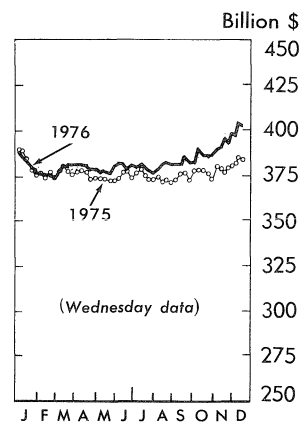
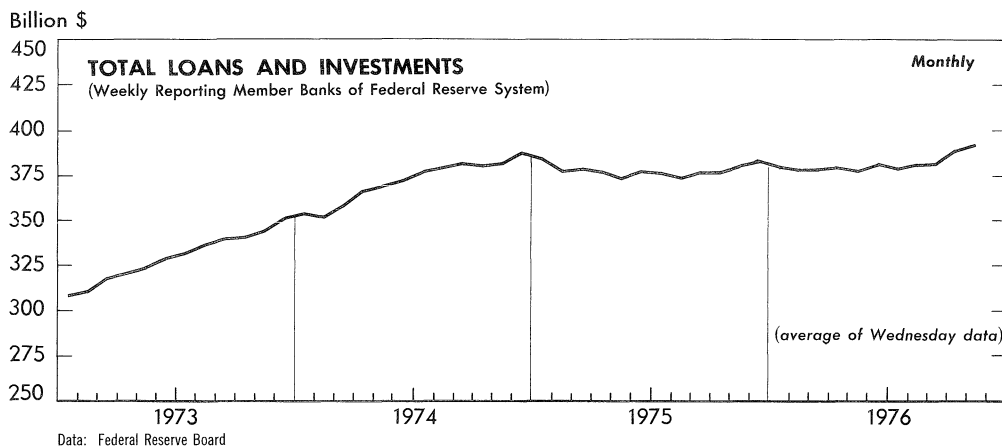
BUSINESS STATISTICS



January 14, 1977

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1976				1977	
	Jan. 3	Jan. 10	Dec. 18	Dec. 25	Jan. 1	Jan. 8
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	188.3	190.3	199.6	200.8	201.9	203.2
9 Foodstuffs.....do....	200.3	199.6	196.8	196.3	196.7	198.4
13 Raw industrials.....so....	180.3	183.4	201.5	203.8	205.4	206.5
ALL RETAIL STORES, SALES.....mil. \$..	10,670	10,499	15,808	15,938	12,156	.....
Nondurable goods stores.....do....	7,629	7,379	11,327	11,583	8,414	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	541	708	435	466	556	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,206	5,041	3,686	3,817	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,112	3,964	2,915	3,047	.....	.....
FAILURES, INDUS. AND COMMERCIAL (Dun & Bradstreet)....number..	107	233	164	103	137	122
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	86,569	86,011	93,650	93,953	94,282	e93,954
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	103,807	102,215	104,772	108,600	112,778	111,752
Member bank reserve balances <u>3/</u>.....do....	35,611	35,551	35,494	35,190	35,441	36,107
Excess reserves, estimated <u>3/</u>.....do....	414	324	513	104	447	629
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	113,646	108,628	113,738	114,416	.....	.....
Savings deposits.....do....	69,049	69,979	88,378	88,624	.....	.....
Loans and investments, gross adjusted, total.....do....	387,582	384,465	403,298	401,721	.....	.....
U.S. Government obligations.....do....	40,434	40,627	49,777	49,458	.....	.....
Commercial and industrial loans (gross).....do....	120,984	119,538	116,425	116,394	.....	.....
Real estate loans (gross).....do....	59,744	59,876	63,505	63,522	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.40	9.37	8.47	8.44	8.40	8.37
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	90.19	93.95	105.14	104.71	106.34	104.76
Industrial, 400 stocks.....do....	100.88	105.08	116.75	116.39	118.27	116.31
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,450	10,570	13,935	10,500	9,690	.....
Electric power, by utilities.....mil. kw.-hr..	35,969	41,376	41,885	40,978	40,379	.....
Motor vehicles (passenger cars).....number..	0	153,822	212,285	156,911	8,278	108,289
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,242	8,242	8,070	8,070	8,070	.....
Steel, raw.....thous. sh. tons..	1,912	2,152	2,144	2,000	2,051	2,121
Rate of capability utilization <u>5/</u>.....percent..	64.0	72.1	69.9	65.2	66.8	69.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	10.7	13.6	15.7	12.1	12.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	7,767	5,573	8,505	8,112	10,063	7,691
Index (seasonally adjusted).....1967=100..	166	148	r186	r182	237	186
Building, total.....mil. \$..	5,818	4,263	6,636	6,634	6,793	6,207
By type of building:						
Nonresidential.....do....	2,629	1,859	2,536	2,875	2,728	2,491
Residential.....do....	3,189	2,404	4,099	3,758	4,064	3,716
Non-building construction.....do....	1,949	1,309	1,869	1,478	3,271	1,484
CONSTRUCTION COST INDEXES:						
Engineering News-Record:						
Building.....1967=100..	200.5	199.8	215.4	217.4	218.4	*218.9
Construction.....do....	213.0	212.9	227.6	229.8	230.7	*231.5
REAL ESTATE:						
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	5,694	4,370	7,755	7,260	r6,815	p6,534
By purpose of loan:						
Home construction.....do....	1,052	822	1,321	1,325	1,333	1,304
Home purchase.....do....	3,400	2,584	5,052	4,578	r4,187	3,967
All other purposes.....do....	1,242	964	1,382	1,357	r1,295	1,263
	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	50,526	60,681	53,158	r55,962	r56,267	67,813
Durable goods stores.....do....	15,248	16,855	17,602	r18,259	r17,889	19,167
Automotive dealers.....do....	8,422	8,412	9,983	r10,561	r10,229	9,850
Furniture, home furn., and equip. stores.....do....	2,389	2,925	2,367	r2,447	r2,592	3,084
Building materials and hardware dealers.....do....	2,090	2,073	2,540	r2,508	2,473	.....

r/ Revised. p/ Preliminary. *Construction Cost Indexes as of Dec. 1, 1976: building, 219.7; construction, 231.8. 1/ Data for Dec. 1976 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED)--Con. 1/						
Nondurable goods stores.....mil. \$..	35,278	43,826	35,556	r37,703	r38,378	48,646
Apparel and accessory stores.....do....	2,409	3,894	2,327	r2,477	r2,559	4,016
Drug and proprietary stores.....do....	1,470	2,114	1,551	r1,625	r1,646	2,377
Eating and drinking places.....do....	4,050	4,110	4,455	r4,530	r4,221	4,498
Food stores.....do....	11,008	11,778	11,636	r12,153	r11,580	13,362
Gasoline service stations.....do....	3,649	3,817	3,989	r4,116	r4,037	4,163
General merchandise group with nonstores.....do....	9,432	14,005	8,315	r9,067	r10,486	15,421
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	50,552	51,734	54,100	r54,634	r55,657	57,371
Durable goods stores.....do....	15,904	16,690	17,481	r17,559	r18,202	19,142
Automotive dealers.....do....	8,945	9,666	10,125	r10,098	r10,513	11,493
Furniture, home furn., and equip. stores.....do....	2,335	2,347	2,361	r2,439	r2,509	2,428
Building materials and hardware dealers.....do....	2,162	2,186	2,365	r2,319	2,480	.....
Nondurable goods stores.....do....	34,648	35,044	36,619	r37,075	r37,455	38,229
Apparel and accessory stores.....do....	2,289	2,337	2,395	r2,446	r2,403	2,396
Drug and proprietary stores.....do....	1,556	1,569	1,634	r1,667	r1,720	1,748
Eating and drinking places.....do....	4,163	4,219	4,407	r4,356	r4,392	4,521
Food stores.....do....	11,250	11,247	11,774	r11,909	r11,987	12,328
Gasoline service stations.....do....	3,716	3,853	3,985	r4,067	r4,090	4,188
General merchandise group with nonstores.....do....	8,314	8,459	8,611	r8,939	r8,997	9,170
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	78,428	73,041	81,141	83,875	.....	.....
Adjusted, total.....do....	75,129	74,676	81,848	81,658	.....	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	16,606	21,871	16,079	r17,251	18,239	.....
Estimated sales (seasonally adjusted), total.....do....	15,826	15,978	16,636	r16,971	17,179	.....
	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	31,354	r31,301	35,566	35,868	36,290	36,387
Farm mortgage loans: Federal land banks.....do....	16,247	16,380	18,390	18,570	18,741	18,918
Loans to cooperatives.....do....	4,087	4,041	4,360	4,467	4,872	4,997
Other loans and discounts.....do....	11,020	10,880	12,816	12,841	12,677	12,472
Money and interest rates:						
Bank rates on short-term business loans:						
In 35 centers.....percent per annum..	.....	8.29	7.80	.....	.....	7.48
New York City.....do....	.....	7.99	7.48	.....	.....	7.36
7 other northeast centers.....do....	.....	8.53	8.18	.....	.....	6.64
8 north central centers.....do....	.....	8.15	7.70	.....	.....	7.66
7 southeast centers.....do....	.....	8.70	7.95	.....	.....	7.59
8 southwest centers.....do....	.....	8.37	7.75	.....	.....	7.73
4 west coast centers.....do....	.....	8.67	8.15	.....	.....	8.04
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	14,518	13,609	16,664	15,569	15,239	15,952
Repaid, total.....do....	13,782	12,579	14,178	13,811	14,227	14,550
Seasonally adjusted:						
Extended, total.....do....	14,609	14,579	15,685	15,775	16,055	15,763
Repaid, total.....do....	13,429	13,255	14,282	14,294	14,491	14,520
Installment credit, total, outstanding.....do....	158,185	159,216	171,160	172,918	173,930	175,333
LEATHER AND PRODUCTS						
SHOES AND SLIPPERS, PRODUCTION, TOTAL.....thous. pairs..						
Shoes, sandals, and play shoes, exc. athletic, total.....do....	33,107	27,490	28,710	r28,718	26,331	.....
Slippers for housewear.....do....	8,275	6,166	6,712	r6,787	7,185	.....
Athletic.....do....	723	691	922	r999	923	.....
Other footwear.....do....	330	262	220	r350	240	.....
TRANSPORTATION AND COMMUNICATION						
Air Carriers (Scheduled Service)						
Certificated route carriers--Quarterly data:						
Operating revenues.....mil. \$..	*4,174	.....	.....	p4,815	.....	.....
Passenger revenues.....do....	*3,389	.....	.....	p3,957	.....	.....
Cargo revenues.....do....	*544	.....	.....	p384	.....	.....
Mail revenues.....do....	*72	.....	.....	p74	.....	.....
Operating expenses.....do....	*3,950	.....	.....	p4,364	.....	.....
Net income after taxes.....do....	*118	.....	.....	p272	.....	.....
Domestic operations:						
Operating revenues.....do....	*3,203	.....	.....	p3,739	.....	.....
Operating expenses.....do....	*3,075	.....	.....	p3,439	.....	.....
Net income after taxes.....do....	*42	.....	.....	p185	.....	.....
International operations:						
Operating revenues.....do....	*971	.....	.....	p1,076	.....	.....
Operating expenses.....do....	*875	.....	.....	p924	.....	.....
Net income after taxes.....do....	*75	.....	.....	p87	.....	.....

r/ Revised. p/ Preliminary. 1/ Data for Dec. 1976 are advanced estimates. * For 3d quarter 1975.

ITEM	1975		1976			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METALS AND MANUFACTURES						
Industrial supplies, machinery and equipment:						
New orders index, seasonally adjusted.....1967-69=100..	145.1	148.2	169.2	171.2	171.9	.....
Industrial suppliers distribution:						
Sales index, seasonally adjusted.....1967=100..	166.1	159.3	190.2	186.6	186.8	.....
Price index, not seasonally adjusted (tools, material hand- ling equipment, valves, fittings, abrasives, fasteners, metal products, etc.).....1967=100..	172.0	172.9	180.4	181.5	182.9	.....
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	744	701	792	869	841	p807
Domestics.....do....	655	600	645	731	721	695
Imports.....do....	89	102	147	138	120	p112
Total, seas. adjusted at annual rate.....mil..	8.8	9.4	9.9	9.4	9.4	p10.9
Domestics.....do....	7.6	8.0	8.2	7.6	7.9	9.3
Imports.....do....	1.2	1.4	1.7	1.9	1.5	p1.5
Retail inventories, end of mo., domestics:						
Not seasonally adjusted.....thous..	1,443	1,419	1,415	1,364	1,423	1,465
Seasonally adjusted.....do....	1,530	1,508	1,509	1,468	1,510	1,554
Inventory-retail sales ratio, domestics.....	2.4	2.3	2.2	2.3	2.3	2.0
Exports (BuCensus), assembled cars.....thous..	74.21	59.49	53.64	59.95	69.38	.....
To Canada.....do....	64.90	43.95	47.15	49.53	56.88	.....
Imports (BuCensus), complete units.....do....	179.64	215.93	173.10	157.63	208.02	.....
From Canada, total.....do....	66.41	61.93	67.10	54.35	75.51	.....
Trucks and buses (new):						
Exports (BuCensus), assembled units.....do....	15.29	20.27	13.72	14.98	14.67	.....
Imports (BuCensus), including separate chassis and bodies thous..	38.70	58.65	74.99	56.21	67.54	.....
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	5,757	7,426	3,960	3,906	4,103	.....
Equipment manufacturers.....do....	5,022	6,388	3,458	3,434	3,680	.....
New orders.....do....	r 3,214	4,049	6,427	4,273	2,494	.....
Equipment manufacturers.....do....	3,014	4,049	5,227	4,073	2,494	.....
Unfilled orders, end of month.....do....	r45,941	40,135	26,082	26,549	24,839	.....
Equipment manufacturers.....do....	38,793	34,025	20,625	21,364	20,077

p/ Preliminary.
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