



BUSINESS STATISTICS

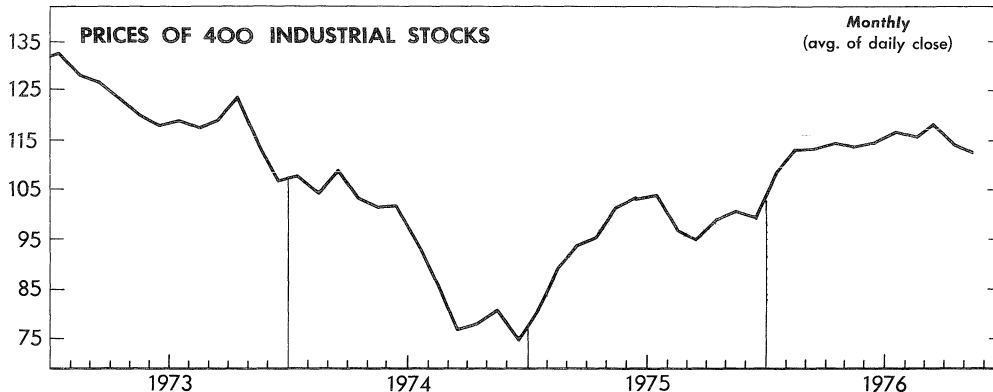


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

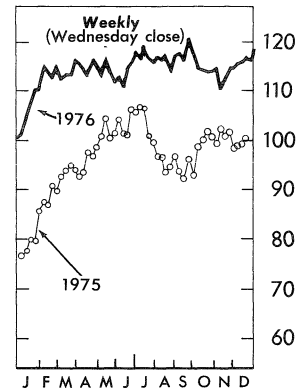
January 7, 1977

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

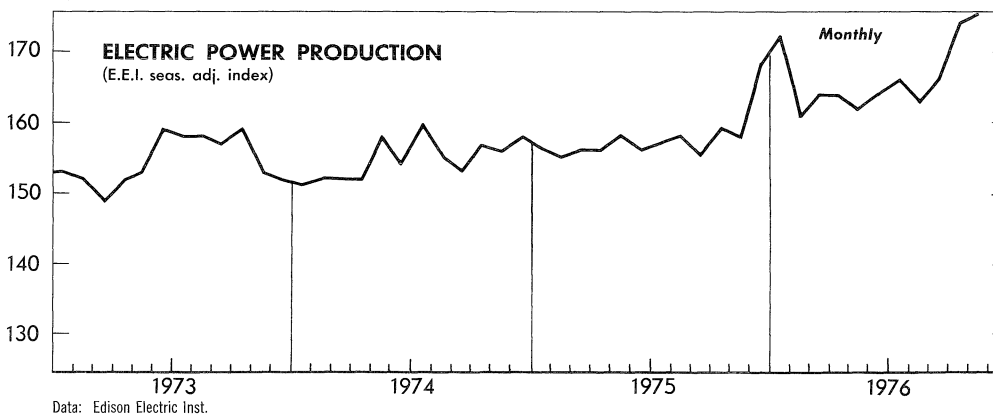
INDEX, 1941-43=10



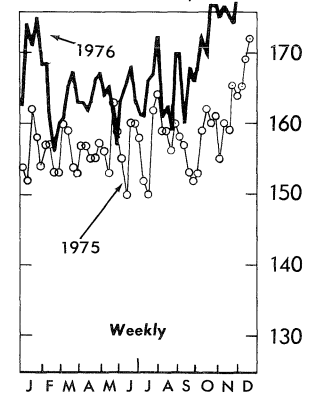
INDEX, 1941-43=10



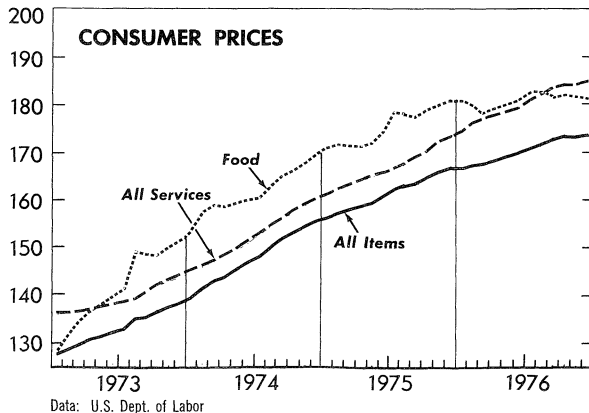
INDEX, 1967=100



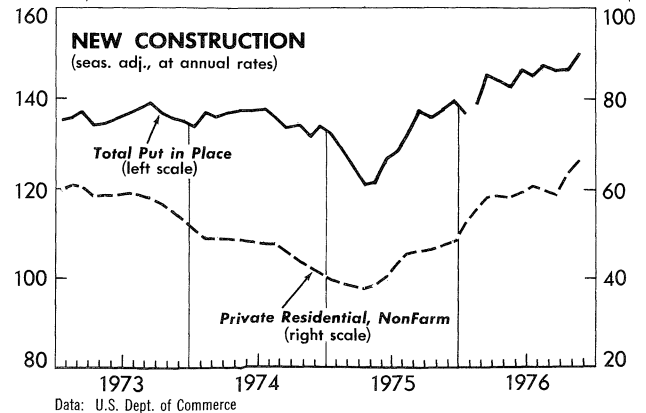
INDEX, 1967=100



1967=100



Billion \$



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

ITEM	1975	1976				1977
	Dec. 27	Jan. 3	Dec. 11	Dec. 18	Dec. 25	Jan. 1
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	190.8	188.3	200.2	199.6	200.8	201.9
9 Foodstuffs.....do....	205.6	200.3	197.2	196.8	196.3	196.7
13 Raw industrials.....do....	181.0	180.3	202.2	201.5	203.8	205.4
ALL RETAIL STORES, SALES.....mil. \$..	13,366	10,670	14,837	15,808	15,938	.....
Nondurable goods stores.....do....	9,916	7,629	10,639	11,327	11,583	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	574	541	495	435	467	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,514	5,206	3,792	3,686	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,486	4,112	3,005	2,919	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	103	107	187	164	103	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	86,120	86,569	93,021	93,650	93,953	e94,283
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	101,720	103,807	103,571	104,772	108,600	112,772
Member bank reserve balances <u>3/</u>.....do....	34,836	35,611	34,353	35,494	35,190	35,935
Excess reserves, estimated <u>3/</u>.....do....	211	414	174	513	104	441
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,414	113,646	108,690	113,747	111,416	.....
Savings deposits.....do....	67,949	69,049	87,764	88,300	88,624	.....
Loans and investments, gross adjusted, total.....do....	384,408	387,582	398,103	403,197	401,729	.....
U.S. Government obligations.....do....	39,520	40,434	48,203	49,762	49,458	.....
Commercial and industrial loans (gross).....do....	120,455	120,984	115,581	116,496	116,394	.....
Real estate loans (gross).....do....	59,400	59,744	63,289	63,472	63,522	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.42	9.40	8.44	8.47	8.44	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	89.46	90.19	104.08	105.14	104.71	106.34
Industrial, 400 stocks.....do....	100.18	100.88	115.65	116.75	116.39	118.27
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	8,655	9,425	13,650	13,935	10,500	.....
Electric power, by utilities.....mil. kw.-hr..	37,128	35,969	42,630	41,885	40,978	.....
Motor vehicles (passenger cars).....number..	61,802	0	206,494	212,285	156,908	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,223	8,242	8,070	8,070	8,070	.....
Steel, raw.....thous. sh. tons..	1,896	2,005	2,315	2,144	2,000	.....
Rate of capability utilization <u>5/</u>.....percent..	.....	.....	69.6	69.9	65.2	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	9.8	10.7	15.8	15.7	12.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	891	853	775	689	798	714
Commercial service.....do....	133	117	111	105	108	109
Construction.....do....	177	152	150	119	130	122
Manufacturing and mining.....do....	123	140	100	92	127	114
Retail trade.....do....	378	365	326	284	358	293
Wholesale trade.....do....	80	79	88	89	75	76
Liabilities (current), total.....thous..	222,442	205,526	373,635	305,552	263,965	250,318
Commercial service.....do....	31,684	20,803	179,643	21,928	25,066	31,768
Construction.....do....	32,497	31,918	61,184	23,028	23,838	18,103
Manufacturing and mining.....do....	57,046	49,124	57,417	206,547	120,800	157,475
Retail trade.....do....	70,889	84,673	44,955	40,285	47,966	26,628
Wholesale trade.....do....	30,326	19,008	30,436	13,764	46,295	16,344
Failures annual rate (seas. adj.) No. per 10,000 concerns..	41.4	42.2	32.7	31.2	35.7	34.9
ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	12,703	12,120	13,976	r13,605	r13,668	13,257
Private, total.....do....	8,769	8,528	10,317	r10,005	r10,357	10,271
Residential (incl. farm).....do....	4,558	4,380	5,947	r5,641	r5,872	5,790
New housing units.....do....	3,530	3,443	4,628	r4,721	r4,807	4,683
Nonresidential building, total <u>1/</u>.....do....	2,333	2,251	2,340	r2,305	r2,319	2,290
Industrial.....do....	678	669	590	r 592	r570	579
Commercial.....do....	1,154	1,086	1,164	r1,134	r1,172	1,118
Public, total.....do....	3,934	3,592	3,659	r3,600	r3,311	2,986
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	136.2	138.0	147.5	r146.3	r146.7	150.2
Private, total.....do....	95.6	97.3	110.2	r108.7	r112.8	116.3
Residential (incl. farm).....do....	49.4	50.4	60.0	r58.7	r63.5	66.6
New housing units.....do....	37.5	38.9	46.5	48.8	51.1	52.9

r/ Revised. 1/ Except farm and public utilities.
84116

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL--Con.						
Private, total--Con.						
Nonresidential buildings, total <u>1/</u>.....bil. \$..	25.6	25.9	26.6	26.3	r25.5	25.8
Industrial.....do....	7.6	7.7	6.9	6.9	6.4	6.5
Commercial.....do....	12.4	12.4	13.0	12.7	12.6	12.5
Public, total.....do....	40.6	40.7	37.3	37.6	r34.0	33.9
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	190.2	191.0	r199.5	r198.9	r200.5	201.3
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967-100..	83	87	97	94	96	p99
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.7	2.8	5.1	4.4	3.5	p2.9
New hires.....do....	2.4	1.7	3.5	3.2	2.5	p1.9
Separation rate, total.....do....	4.0	3.5	4.9	4.6	4.1	p3.4
Quit.....do....	1.6	1.2	2.8	2.4	1.7	p1.2
Layoff.....do....	1.6	1.7	1.1	1.3	1.5	p1.5
Seasonally adjusted: ^{2/}						
Accession rate, total.....do....	r3.7	3.7	3.8	3.6	3.5	p3.7
New hires.....do....	2.2	r2.2	r2.5	r2.4	2.3	p2.4
Separation rate, total.....do....	r3.8	r3.8	r4.0	r4.1	4.0	p3.6
Quit.....do....	r1.4	1.6	r1.7	1.6	1.5	p1.5
Layoff.....do....	1.7	r1.5	r1.4	r1.7	1.6	p1.3
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	426	300	379	384	422	330
In effect during month.....do....	823	656	718	637	675	609
Workers involved:						
Beginning in month.....thous..	143	63	112	300	121	182
In effect during month.....do....	246	143	396	413	381	351
Days idle during month.....do....	2,327	1,737	5,223	5,359	4,517	3,064
FINANCE						
LIFE INSURANCE:						
INSTITUTE OF LIFE INSURANCE:						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	285.02	287.12	309.30	312.04	313.96	....
Government securities.....do....	14.20	14.65	18.77	18.88	19.42	....
Corporate securities.....do....	132.52	133.55	148.44	150.11	151.21	....
Mortgage loans, total.....do....	88.48	88.66	89.89	90.22	90.32	....
Nonfarm.....do....	81.82	81.98	82.77	83.04	83.11	....
Real estate.....do....	9.34	9.45	10.15	10.18	10.28	....
Policy loans and premium notes.....do....	24.24	24.34	25.38	25.50	25.61	....
Cash.....do....	1.30	1.30	1.44	1.43	1.36	....
Other assets.....do....	14.93	15.17	15.23	15.73	15.76	....
SECURITY MARKETS:						
BONDS:						
Domestic corporate (Moody's).....percent..	9.51	9.44	8.85	8.72	8.63	8.58
By ratings:						
Aaa.....do....	8.86	8.78	8.45	8.38	8.32	8.25
Aa.....do....	9.06	8.97	8.44	8.35	8.26	8.21
A.....do....	9.74	9.67	9.00	8.85	8.77	8.73
Baa.....do....	10.37	10.33	9.49	9.30	9.18	9.12
By group:						
Industrials.....do....	9.32	9.27	8.79	8.66	8.58	8.54
Public utilities.....do....	9.94	9.83	9.07	8.91	8.83	8.77
Railroads.....do....	9.40	9.36	8.75	8.66	8.54	8.48
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,750.9	9,526.4	8,898.4	9,208.7	10,085.1	9,687.4
Excl. Department of Defense Shipments.....do....	9,719.3	9,513.3	8,828.8	9,159.0	10,080.7	9,682.3
Seasonally adjusted.....do....	9,225.7	9,408.9	9,688.1	9,871.7	9,727.6	9,624.6
By commodity groups and principal commodities:						
Food and live animals.....do....	1,475.5	1,526.8	1,367.0	1,321.6	1,515.9	1,299.2
Beverages and tobacco.....do....	128.6	150.2	101.5	131.1	149.7	126.5
Crude materials, inedible, exc. fuels.....do....	875.9	859.4	768.9	823.5	1,049.4	1,118.2
Mineral fuels, lubricants, etc.....do....	318.5	457.9	304.8	387.8	407.2	379.1
Animal and vegetable oils, fats, waxes.....do....	56.9	77.7	60.3	91.5	83.1	79.0
Chemicals.....do....	728.8	661.6	841.0	785.4	816.3	827.9
Manufactured goods.....do....	980.7	914.2	892.8	910.0	906.7	904.8
Machinery and transport equipment, total.....do....	4,260.3	3,946.7	3,728.9	3,846.6	4,229.0	4,067.7
Electrical.....do....	706.4	664.2	755.3	766.6	833.3	733.2
Transport equipment, total.....do....	1,670.8	1,532.8	1,363.6	1,355.1	1,502.1	1,537.3
Miscellaneous manufactured articles.....do....	530.9	471.8	508.0	544.8	560.1	541.4
Commodities not classified.....do....	278.2	353.3	191.3	215.7	212.2	191.2
GENERAL IMPORTS, TOTAL.....do....	8,510.8	7,908.5	10,453.1	10,385.4	10,039.9	11,061.6
Seasonally adjusted.....do....	8,169.3	8,201.3	10,445.8	10,650.6	10,423.5	10,530.8
By commodity groups and principal commodities:						
Food and live animals.....do....	759.9	725.1	880.7	851.2	776.5	924.3
Beverages and tobacco.....do....	128.0	120.4	104.9	123.5	139.1	137.9
Crude materials, inedible, exc. fuels.....do....	457.7	415.3	619.5	678.6	602.4	578.3
Mineral fuels, lubricants, etc.....do....	2,345.5	2,089.4	3,164.6	2,959.6	2,823.1	3,069.9
Animal and vegetable oils and fats.....do....	48.8	66.2	35.6	43.2	18.6	62.2

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities. 2/ Data reflect revised seasonal factors.
84116

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FOREIGN TRADE--Con.						
GENERAL IMPORTS--Con.						
Seasonally adjusted--Con.						
By commodity groups--Con.						
Chemicals.....mil. \$..	302.4	298.5	368.3	368.4	471.6	473.9
Manufactured goods.....do...	1,194.0	1,121.2	1,538.0	1,558.1	1,520.1	1,606.8
Machinery and transport equipment.....do...	2,138.6	2,018.6	2,307.2	2,445.0	2,354.4	2,723.7
Miscellaneous manufactured articles.....do...	918.7	841.9	1,215.3	1,124.1	1,117.7	1,231.3
Commodities not classified.....do...	217.4	211.9	218.9	233.5	216.4	253.4
METALS AND MANUFACTURES						
STEEL MILL SHAPES AND FORMS, INVENTORIES, E.O.M..mil. sh. tons..	33.8	33.8	r36.0	35.6	.....	.....
Producing mills, inventories, end of month:						
Steel in process.....do...	9.7	10.1	11.9	11.7	12.0	.....
Finished steel.....do...	6.1	6.3	7.2	7.2	7.3	.....
Service centers (warehouses), inventories, e.o.m.....do...	6.7	6.6	r6.6	6.5	....	.....
Consumers (manufacturers only), inventories, e.o.m.....do...	11.3	10.8	10.3	10.2	10.2	.....
Receipts during period.....do...	5.0	4.2	5.1	5.3	5.0	.....
Consumption during period.....do...	5.7	4.7	5.0	5.4	5.0	.....
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales.....thous..	2,257	r1,586	2,222	2,075	2,056	1,868
Air conditioners (room).....do...	101.0	r60.4	75.3	77.6	83.0	83.6
Dishwashers.....do...	318.0	247.6	280.5	245.7	321.6	301.4
Disposers (food waste).....do...	212.6	r178.3	234.4	238.2	235.7	193.8
Ranges.....do...	210.9	r166.2	215.5	206.7	224.1	207.8
Refrigerators.....do...	456.6	304.7	477.0	420.7	392.7	330.7
Freezers.....do...	184.8	91.5	169.0	142.8	108.2	84.9
Washers.....do...	429.1	296.2	444.2	414.7	369.6	345.0
Dryers (incl. gas).....do...	315.4	218.7	300.6	305.9	295.1	295.3
TRANSPORTATION EQUIPMENT						
Registrations(new vehicles): 1/						
Passenger cars.....thous..	799.2	632.6	848.1	749.3	797.0	.....
Imports, including domestically sponsored.....do...	120.8	80.7	136.3	143.3	129.2	.....
Trucks.....do...	236.3	191.4	285.9	266.3	252.6	.....

r/ Revised. 1/ Data exclude registrations for one State (courtesy of R. L. Polk & Co.; republication prohibited).
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS