



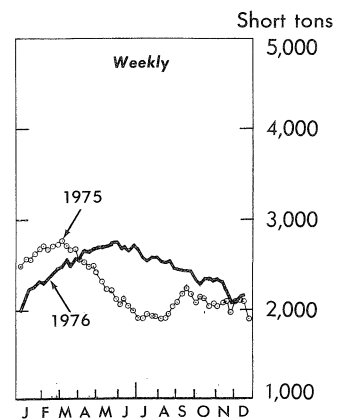
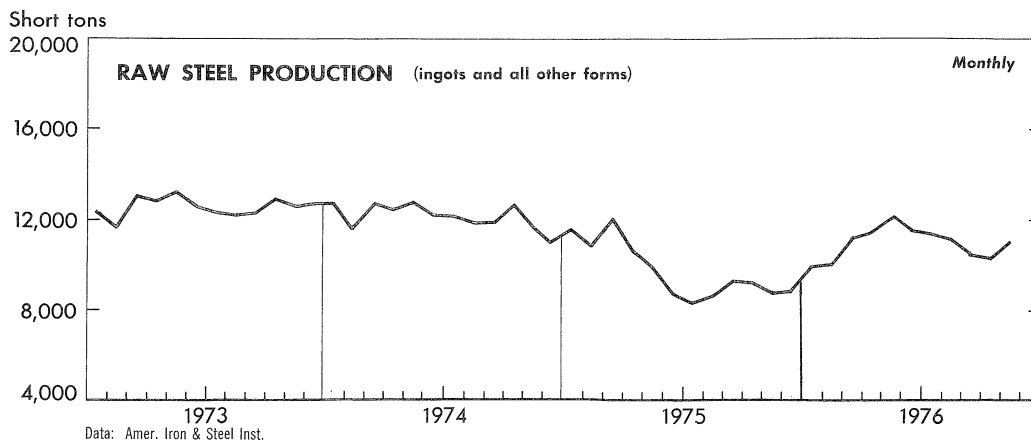
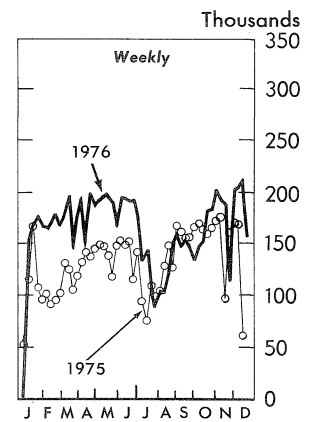
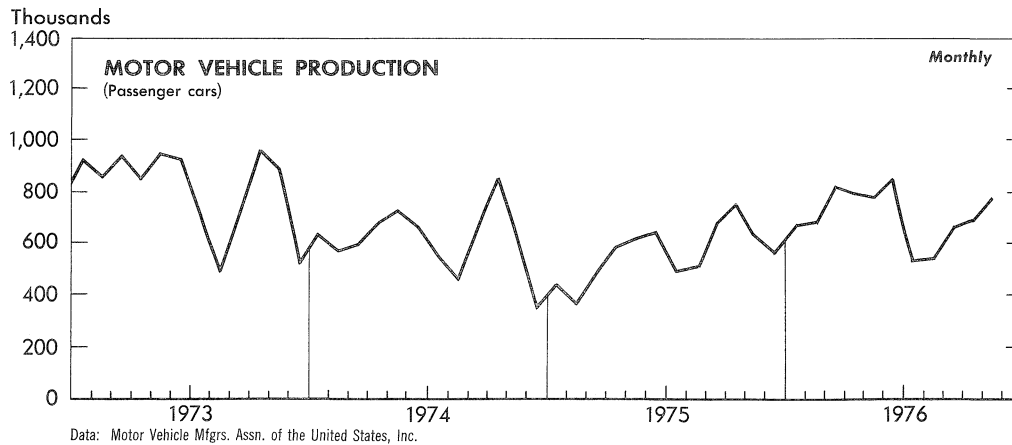
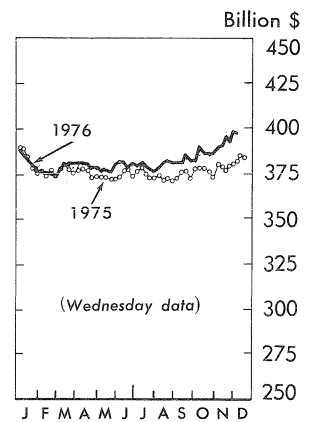
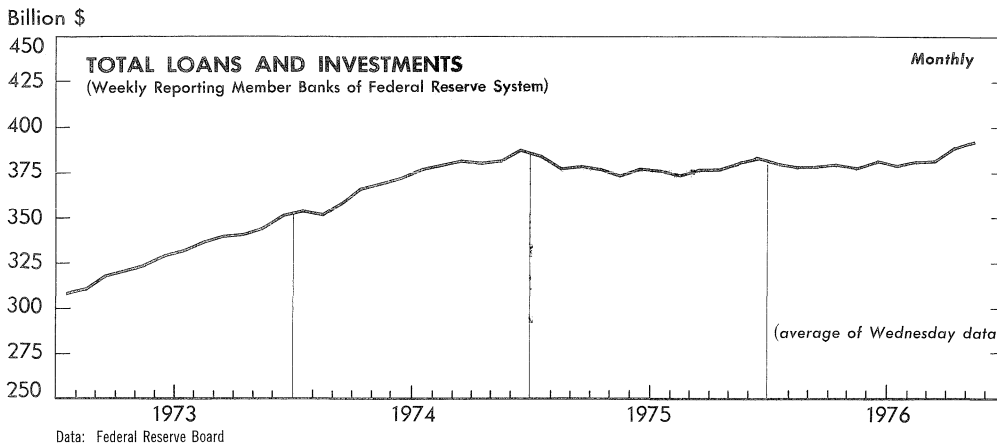
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

December 31, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Dec. 20	Dec. 27	Dec. 4	Dec. 11	Dec. 18	Dec. 25
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	189.7	190.8	197.3	200.2	199.6	200.8
9 Foodstuffs.....do....	202.8	205.6	191.5	197.2	196.8	196.3
13 Raw industrials.....do....	181.0	181.0	201.3	202.2	201.5	203.8
ALL RETAIL STORES, SALES.....mil. \$.	14,605	13,366	14,390	14,837	15,808	.....
Nondurable goods stores.....do....	10,655	9,916	9,948	10,639	11,327	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	463	574	501	495	435	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,117	4,514	3,707	3,787	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	3,134	3,486	2,927	3,002	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	203	103	160	187	164	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$.	85,685	86,120	92,719	93,021	93,650	e93,953
Federal Reserve bank credit outstanding, total ^{3/} ...do....	97,585	101,720	107,633	103,571	104,772	108,623
Member bank reserve balances ^{3/}.....do....	35,139	34,836	35,153	34,353	35,494	35,213
Excess reserves, estimated ^{3/}.....do....	233	211	418	174	513	127
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	106,963	106,414	111,302	108,526	.....	.....
Savings deposits.....do....	67,840	67,949	86,851	87,702	.....	.....
Loans and investments, gross adjusted, total.....do....	385,686	384,408	398,929	397,955	.....	.....
U.S. Government obligations.....do....	40,306	39,520	47,615	48,166	.....	.....
Commercial and industrial loans (gross).....do....	120,116	120,455	115,507	115,481	.....	.....
Real estate loans (gross).....do....	59,453	59,400	63,227	63,301	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.46	9.42	8.50	8.44	8.47	8.44
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	89.15	89.46	102.49	104.08	105.14	104.71
Industrial, 400 stocks.....do....	99.88	100.18	114.13	115.65	116.75	116.39
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,870	7,630	12,915	13,650	13,935	.....
Electric power, by utilities.....mil. kw.-hr.	39,554	37,128	42,622	42,630	41,885	.....
Motor vehicles (passenger cars).....number..	169,327	61,802	202,773	206,494	212,285	156,378
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,236	8,223	8,070	8,070	8,070	.....
Steel, raw.....thous. sh. tons..	2,069	1,896	2,090	2,135	2,144	.....
Rate of capability utilization ^{5/}.....percent..	.....	.....	68.1	69.6	69.9	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	9.8	15.4	15.8	15.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	45,491	42,329	47,084	50,161	r48,960	48,453
Primary metals.....do....	6,553	6,251	7,457	7,741	r7,367	6,995
Transportation equipment.....do....	10,808	9,852	10,222	11,104	r11,264	12,414
Value (seasonally adjusted):						
Durable goods industries, total.....do....	43,607	42,352	48,338	47,035	r46,971	48,206
Primary metals.....do....	6,543	6,415	7,680	7,676	r7,346	7,168
Transportation equipment.....do....	9,736	9,103	11,172	9,829	r10,135	11,385
Supplementary series:						
Household durables.....do....	3,618	3,564	3,701	3,931	r3,795	3,791
Capital goods industries.....do....	13,044	12,713	13,810	13,784	r14,233	13,941
Nondefense.....do....	11,178	10,977	11,995	11,949	r12,267	12,141
Defense.....do....	1,866	1,736	1,815	1,835	r1,966	1,800
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	43,933	41,446	46,909	49,292	r49,404	48,140
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	42,307	41,988	48,051	46,648	r47,570	48,397
Primary metals.....do....	6,579	6,472	7,264	7,462	r7,041	7,139
Transportation equipment.....do....	9,371	8,741	11,305	9,912	r10,675	11,553
Supplementary series:						
Household durables.....do....	3,629	3,619	3,733	3,788	r3,931	3,802
Capital goods industries.....do....	11,885	12,440	13,742	13,553	r14,996	14,316
Nondefense.....do....	10,689	10,690	11,779	12,085	r12,561	11,947
Defense.....do....	1,196	1,750	1,963	1,468	r2,435	2,369
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	116,306	115,426	116,788	115,918	r116,370	116,060
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	116,710	116,342	116,522	116,133	r116,735	116,931
Primary metals.....do....	13,778	13,836	15,372	15,157	r14,851	14,822
Transportation equipment.....do....	32,053	31,668	31,280	31,365	r31,903	32,074

r/ Revised. ^{1/} Data for Nov. 1976 are advance estimates.

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ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,710	1,765	1,841	1,697	r1,834	1,845
Capital goods industries.....do....	69,429	69,367	67,845	67,612	r68,371	68,749
Nondefense.....do.....	44,090	43,801	41,802	41,936	r42,230	42,039
Defense.....do.....	25,339	25,566	26,043	25,676	r26,141	26,710
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	164.6	165.6	171.9	172.6	173.3	173.8
Special group indexes:						
All items less food.....do....	160.4	161.5	168.9	170.0	170.8	171.6
All items less medical care.....do....	164.1	165.2	171.1	171.7	172.4	172.7
Commodities.....do.....	161.7	162.2	166.6	167.0	167.4	167.7
Nondurables.....do.....	166.4	167.1	170.4	170.7	171.0	171.3
Nondurables less food.....do....	154.6	155.1	159.1	160.4	161.0	161.9
Durables.....do.....	148.9	149.2	156.4	156.9	157.8	158.0
Services.....do.....	170.1	172.0	181.8	183.2	184.1	185.1
Services less rent.....do.....	175.7	177.7	188.4	189.8	190.8	191.8
Food.....do.....	179.0	179.8	182.4	181.6	181.6	181.1
Meats, poultry, and fish.....do....	192.9	191.4	181.5	179.3	174.8	172.0
Dairy products.....do.....	159.4	162.8	169.0	171.1	172.7	171.7
Fruits and vegetables.....do....	165.5	168.7	178.3	170.8	175.5	174.8
Housing.....do.....	169.8	171.3	178.4	179.5	180.1	180.7
Shelter.....do.....	172.5	174.1	180.6	181.5	182.0	182.1
Rent.....do.....	139.3	139.9	145.6	146.2	146.9	147.5
Homeownership.....do.....	184.8	186.8	193.4	194.4	194.8	194.8
Fuel and utilities.....do.....	172.0	174.4	183.7	185.1	186.5	188.2
Fuel oil and coal.....do.....	243.3	246.5	249.3	250.8	253.1	258.0
Gas and electricity.....do.....	174.2	176.8	190.3	192.2	193.9	195.5
Household furnishings and operations.....do....	160.9	161.6	169.1	170.2	170.9	171.7
Apparel and upkeep.....do.....	144.6	145.5	148.1	150.2	150.9	151.9
Transportation.....do.....	156.1	157.4	168.5	169.5	170.9	171.4
Private.....do.....	154.8	156.1	167.8	168.6	170.2	170.6
New cars.....do.....	129.9	131.3	134.4	134.2	139.7	139.7
Used cars.....do.....	156.5	153.7	179.6	180.1	179.9	179.0
Public.....do.....	168.8	168.9	174.6	176.9	177.4	177.6
Health and recreation.....do.....	156.3	156.5	164.4	165.3	166.1	167.3
Medical care.....do.....	173.5	173.3	186.8	187.9	188.9	191.3
Personal care.....do.....	152.9	153.6	161.6	162.8	163.9	164.8
Reading and recreation.....do.....	146.6	147.0	151.4	152.8	153.5	154.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.608	\$0.604	\$0.582	\$0.579	\$0.577	\$0.575
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of aggregate weekly employee-hours(prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)2/.1967=100..	r108.3	r108.6	r111.0	r111.4	111.3	p112.1
Goods-producing.....do.....	r92.4	r92.8	r94.8	r94.9	r94.9	p96.2
Mining.....do.....	r122.6	r123.3	r115.6	r131.7	r132.1	p134.7
Contract construction.....do....	r97.4	r97.9	r95.9	r92.8	r97.4	p98.1
Manufacturing.....do.....	r90.5	90.9	r93.9	r94.0	r93.2	p94.6
Durable goods.....do.....	r87.6	88.1	r93.6	r93.2	r92.0	p94.3
Service-producing.....do.....	119.3	r119.6	r122.2	r122.8	122.6	p123.1
Transportation, communication, electricity, gas...do....	r101.1	r101.3	102.5	r102.9	r102.3	p102.9
Wholesale and retail trade.....do....	r115.3	r115.0	r117.6	r118.3	r117.9	p118.2
Retail trade.....do.....	r116.5	r116.2	r118.7	r119.6	r119.0	p119.0
Finance, insurance, and real estate.....do....	123.7	125.1	127.3	r127.7	r128.3	p129.2
Services.....do.....	r131.9	r132.7	r136.2	r136.8	r136.8	p137.4
Gross average weekly earnings (prod. workers on payrolls): 2/						
Current dollars, seasonally adjusted.....	167.61	r169.52	r176.89	177.12	r178.33	p180.64
1967 dollars, seasonally adjusted.....	101.89	r102.43	r102.96	102.68	r103.02	p104.06
Spending average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	151.02	r152.48	r156.95	157.13	r158.03	p159.77
1967 dollars, seasonally adjusted.....	r91.80	r92.13	r91.36	91.09	r91.29	p92.03
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	6,377	5,703	7,519	7,646	6,996	.....
By products:						
Semifinished products.....do.....	324	284	345	379	306	.....
Structural shapes (heavy), steel piling.....do....	325	297	326	343	323	.....
Plates.....do.....	589	516	560	593	559	.....
Rails and accessories.....do.....	152	146	155	167	158	.....
Bars and tool steel, total.....do.....	1,038	926	1,223	1,340	1,164	.....
Bars:						
Hot rolled (incl. light shapes).....do....	585	549	750	824	664	.....
Reinforcing.....do.....	342	285	328	356	355	.....
Pipe and tubing.....do.....	627	542	497	490	494	.....
Wire and wire products.....do.....	203	170	191	210	199	.....

r/ Revised. p/ Preliminary. 1/ Data for Nov. 1976 are advance estimates. 2/ Data reflect revised seasonal factors.

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
METALS AND MANUFACTURES --Con.						
STEEL PRODUCTS, NET SHIPMENTS--Con.						
By products--Con.						
Tin mill products.....thous. sh. tons..	443	388	518	477	464	.....
Sheets and strip (incl. electrical), total.....do....	2,677	2,435	3,704	3,647	3,328	.....
Sheets: Hot rolled.....do....	928	819	1,366	1,350	1,164	.....
Cold rolled.....do....	1,148	1,083	1,569	1,505	1,460	.....
By market:						
Service centers and distributors.....do....	1,218	1,130	1,197	1,195	1,096	.....
Construction, including maintenance.....do....	629	515	620	645	599	.....
Contractors' products.....do....	354	279	397	397	347	.....
Automotive.....do....	1,335	1,189	1,816	1,857	1,689	.....
Rail transportation.....do....	226	232	224	281	258	.....
Machinery, industrial equipment and tools.....do....	382	354	425	461	434	.....
Containers, packaging, shipping materials.....do....	468	414	564	525	481	.....
Other.....do....	1,787	1,589	2,276	2,283	2,092	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	89.55	80.85	146.55	166.55	r190.55	p/201.60
Domestic.....do....	77.95	73.15	134.75	130.75	r168.60	p/192.05
Shipments, total.....do....	159.45	134.55	92.25	140.35	r112.60	p/117.50
Domestic.....do....	130.50	105.95	78.65	121.90	r96.95	p/105.55
Order backlog, end of month.....do....	1,191.1	1,137.4	1,044.9	1,071.1	r1,149.0	p/123.51
Metal forming type tools:						
Orders, new (net), total.....do....	30.20	21.20	55.50	60.40	r48.80	p/43.75
Domestic.....do....	26.85	18.80	51.85	55.30	r39.05	p/38.85
Shipments, total.....do....	47.55	40.85	32.05	47.05	r50.50	p/66.35
Domestic.....do....	42.75	34.25	25.90	39.30	r41.95	p/52.90
Order backlog, end of month.....do....	258.2	238.6	202.9	216.3	214.6	p/192.0
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	198.2	192.1	241.2	251.4	211.0	217.3
Medium-duty, 14,001-26,000 lbs. GVW.....do....	15.4	13.1	14.8	16.2	11.2	12.7
Heavy-duty, 26,001 lbs. and over GVW.....do....	8.6	8.0	10.8	13.2	9.2	10.1
Retail inventories, end of period.....do....	531.3	500.6	652.9	583.5	539.9	544.9

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS