



# BUSINESS STATISTICS

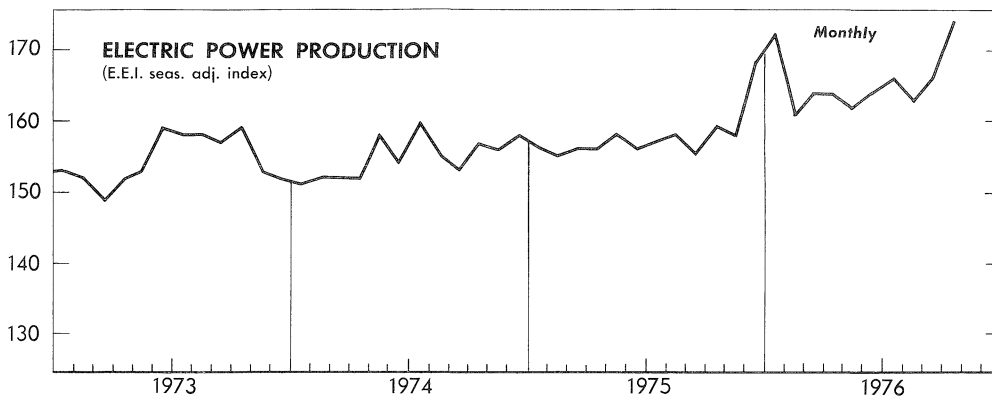


December 17, 1976

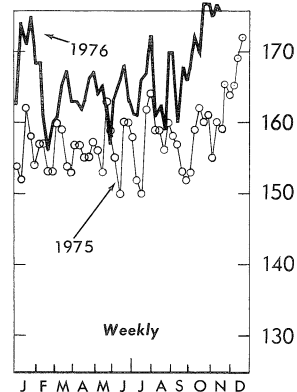
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

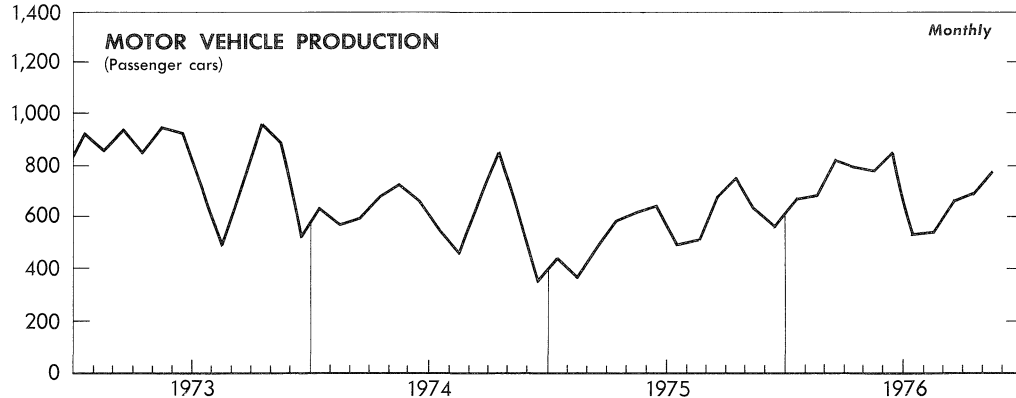
INDEX, 1967 = 100



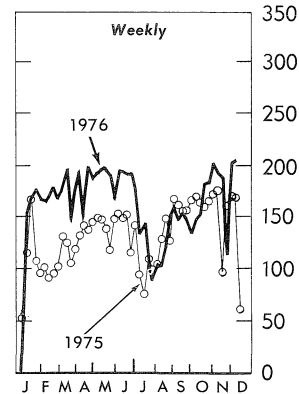
INDEX, 1967 = 100



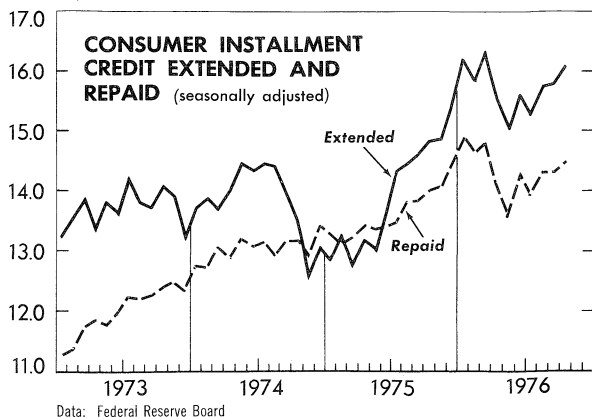
Thousands



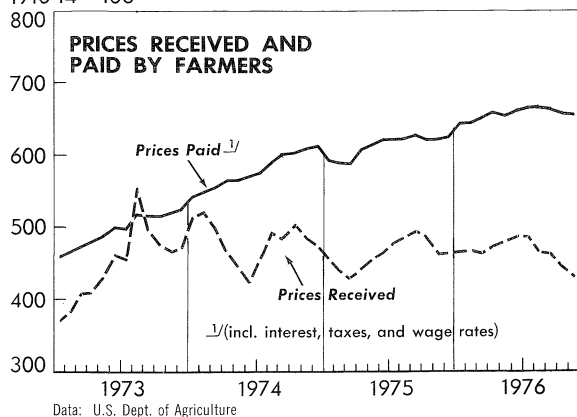
Thousands



Billion \$



1910-14 = 100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Dec. 6	Dec. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	189.6	189.9	198.2	198.2	197.3	200.2
9 Foodstuffs.....do.....	203.1	204.6	192.7	192.7	191.5	197.2
13 Raw industrials.....do.....	180.7	180.2	202.0	202.0	201.3	202.2
ALL RETAIL STORES, SALES.....mil. \$..	12,950	13,644	13,323	13,065	14,462	.....
Nondurable goods stores.....do.....	9,455	9,858	9,152	9,083	10,010	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	488	456	431	369	500	.....
INSURED UNEMPLOYMENT, all programs.....do.....	4,367	4,396	3,302	3,692	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	3,285	3,314	2,568	2,903	.....	.....
FAILURES, INDUS. AND COMMERCIAL (Dun & Bradstreet)...number..	200	214	169	171	160	187
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	84,742	85,222	92,014	92,255	92,719	93,021
Federal Reserve bank credit outstanding, total <sup>3/</sup> ....do....	98,850	96,170	106,244	106,495	107,633	103,586
Member bank reserve balances <sup>3/</sup> .....do.....	34,817	34,419	35,263	34,417	35,153	34,367
Excess reserves, estimated <sup>3/</sup> .....do.....	313	143	434	145	418	188
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	104,760	107,616	107,265	104,075	110,739	.....
Savings deposits.....do.....	68,064	67,750	85,762	86,176	86,764	.....
Loans and investments, gross adjusted, total.....do....	381,646	382,406	394,392	392,620	398,796	.....
U.S. Government obligations.....do.....	37,057	39,010	47,356	47,046	47,657	.....
Commercial and industrial loans (gross).....do....	119,402	119,543	114,702	115,048	115,658	.....
Real estate loans (gross).....do.....	59,738	59,492	63,117	63,059	63,022	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.47	9.49	8.60	8.54	8.50	8.44
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	87.60	88.08	100.61	102.41	102.49	104.08
Industrial, 400 stocks.....do.....	98.04	98.68	112.30	114.20	114.13	115.65
Production:						
Bituminous coal.....thous. sh. tons..	13,135	13,645	14,115	11,795	12,945	.....
Electric power, by utilities.....mil. kw.-hr..	37,130	38,240	39,955	38,248	42,622	.....
Motor vehicles (passenger cars).....number..	160,063	170,005	189,899	113,327	202,773	206,494
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,218	8,201	8,101	8,101	8,070	.....
Steel, raw.....thous. sh. tons..	2,086	2,105	2,210	2,084	2,090	2,135
Rate of capability utilization <sup>5/</sup> .....percent..	.....	.....	72.0	67.9	68.1	69.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.9	15.3	16.3	13.5	15.4	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	487	461	468	468	446	433
Crops.....do.....	456	425	453	460	439	420
Commercial vegetables.....do.....	440	467	440	468	r495	502
Cotton.....do.....	420	r418	510	545	528	536
Feed grains and hay.....do.....	392	357	394	394	360	322
Food grains.....do.....	453	r408	336	326	297	283
Fruit.....do.....	318	297	310	296	r362	302
Tobacco.....do.....	917	r871	923	981	948	945
Livestock and products.....do.....	519	499	482	474	453	445
Dairy products.....do.....	593	611	596	604	612	606
Meat animals.....do.....	628	576	557	538	501	485
Poultry and eggs.....do.....	246	251	241	239	228	230
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	543	542	574	574	571	570
Family living items.....do.....	543	547	567	569	572	575
Production items.....do.....	538	535	573	571	566	562
All commod., services, int., taxes, and wage rates....do....	r625	r624	663	662	r658	657
PARITY RATIO.....do.....	r78	74	71	71	68	66
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <sup>1/</sup> .....mil. \$..	52,046	50,526	54,165	r53,158	r55,994	56,207
Durable goods stores.....do.....	16,919	15,248	18,230	r17,602	r18,277	17,722
Automotive dealers.....do.....	9,734	8,422	10,648	r9,983	r10,571	10,181
Furniture, home furn., and equip. stores.....do....	2,308	2,389	2,404	r2,367	r2,429	2,550
Building materials and hardware dealers.....do....	2,317	2,090	2,573	r2,540	2,504	.....
Nondurable goods stores.....do.....	35,127	35,278	35,935	r35,556	r37,717	38,485
Apparel and accessory stores.....do.....	2,300	2,409	2,308	r2,327	r2,488	2,599
Drug and proprietary stores.....do.....	1,505	1,470	1,619	r1,551	r1,637	1,630
Eating and drinking places.....do.....	4,208	4,050	4,760	r4,455	r4,576	4,275
Food stores.....do.....	11,432	11,008	11,603	r11,636	r12,133	11,569
Gasoline service stations.....do.....	3,817	3,649	4,219	r3,989	r4,090	4,025
General merchandise group with nonstores.....do....	8,226	9,432	8,381	r8,315	r9,050	10,591

<sup>r/</sup> Revised. <sup>1/</sup> Data for Nov. 1976 are advance estimates.  
84,096

ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct. p/	Nov. p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u> .....mil. \$..	49,995	50,552	54,643	r54,100	r54,669	55,583
Durable goods stores.....do....	15,772	15,904	18,208	r17,481	r17,579	18,024
Automotive dealers.....do....	8,998	8,945	10,795	r10,125	r10,108	10,464
Furniture, home furn., and equip. stores.....do....	2,246	2,335	2,414	r2,361	r2,422	2,469
Building materials and hardware dealers.....do....	2,088	2,162	2,324	r2,365	2,315	.....
Nondurable goods stores.....do....	34,223	34,648	36,435	r36,619	r37,090	37,559
Apparel and accessory stores.....do....	2,256	2,289	2,422	r2,395	r2,458	2,440
Drug and proprietary stores.....do....	1,525	1,556	1,649	r1,634	r1,679	1,703
Eating and drinking places.....do....	4,072	4,163	4,367	r4,407	r4,400	4,449
Food stores.....do....	11,149	11,250	11,805	r11,774	r11,890	11,977
Gasoline service stations.....do....	3,727	3,716	3,958	r3,985	r4,042	4,078
General merchandise group with nonstores.....do....	7,956	8,314	8,716	r8,611	r8,922	9,101
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	77,690	78,428	78,475	81,141	83,875	.....
Adjusted, total.....do....	75,981	75,129	81,118	81,848	81,658	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	15,870	16,606	16,184	r16,079	17,163	.....
Estimated sales (seasonally adjusted), total.....do....	15,387	15,826	16,846	r16,636	16,882	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	95,431	94,943	98,837	97,120	97,677	97,786
Civilian labor force.....do....	93,267	92,787	96,690	94,975	95,530	95,637
Employed, total.....do....	86,023	85,556	89,367	87,949	88,697	88,542
Agriculture.....do....	3,524	3,156	3,842	3,396	3,447	3,081
Nonagricultural industries.....do....	82,499	82,400	85,525	84,553	85,250	85,460
Unemployed.....do....	7,244	7,231	7,323	7,026	6,833	7,095
Civilian labor force, seasonally adjusted.....do....	93,213	93,117	95,487	95,203	95,342	95,899
Employed, total.....do....	85,151	85,178	87,981	87,819	87,773	88,130
Agriculture.....do....	3,408	3,301	3,424	3,286	3,329	3,232
Nonagricultural industries.....do....	81,743	81,877	84,557	84,533	84,444	84,898
Unemployed.....do....	8,062	7,939	7,506	7,384	7,569	7,769
Long-term, 15 weeks and over.....do....	2,719	3,004	2,387	2,314	2,330	2,556
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	8.6	8.5	7.9	7.8	7.9	8.1
Men, 20 years and over.....	7.2	7.1	5.9	6.1	6.3	6.5
Women, 20 years and over.....	7.9	7.9	7.7	7.5	7.6	7.7
Both sexes, 16-19 years.....	19.8	19.0	19.7	18.6	19.0	19.0
White.....	8.0	7.8	7.1	7.1	7.3	7.4
Negro and other races.....	14.3	13.9	13.6	12.7	13.5	13.6
Married men, wife present.....	5.3	5.1	4.2	4.6	4.4	4.6
Occupation: White-collar workers.....	4.8	4.8	5.0	4.5	4.5	4.7
Blue-collar workers.....	11.6	11.3	9.8	9.8	9.7	9.8
Industry: Private nonfarm wage and salary workers.....	9.2	9.2	8.2	8.0	8.1	8.3
Construction.....	18.1	17.5	17.1	15.8	14.9	15.4
Manufacturing.....	10.6	10.5	8.2	8.0	8.2	8.3
Durable goods.....	11.1	10.8	7.7	7.4	8.1	7.7
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ <u>2/</u> .thous..	r77,470	r77,542	r79,278	r79,572	r79,451	79,711
Private sector.....do....	62,524	62,584	64,156	64,477	64,360	64,579
Nonmanufacturing industries.....do....	44,072	44,112	45,177	45,377	45,408	45,527
Goods-producing.....do....	22,610	22,639	23,080	23,228	23,101	23,240
Mining.....do....	759	761	752	798	803	813
Contract construction.....do....	3,399	3,406	3,349	3,330	3,346	3,375
Manufacturing.....do....	18,452	18,472	18,979	19,100	18,952	19,052
Durable goods.....do....	10,644	10,652	11,083	11,146	11,028	11,149
Nondurable goods.....do....	7,808	7,820	7,896	7,954	7,924	7,903
Service-producing.....do....	r54,860	r54,903	r56,198	r56,344	r56,350	56,471
Transportation, communication, elec., gas, etc.....do....	4,472	4,482	4,501	4,528	4,504	4,528
Wholesale and retail trade.....do....	17,043	17,027	17,554	17,625	17,608	17,589
Wholesale trade.....do....	4,180	4,178	4,272	4,283	4,288	4,302
Retail trade.....do....	12,863	12,849	13,282	13,342	13,320	13,287
Finance, insurance, and real estate.....do....	4,242	4,248	4,312	4,338	4,361	4,386
Services.....do....	14,157	14,188	14,709	14,758	14,786	14,836
Government.....do....	14,946	14,958	15,122	15,095	15,091	15,132
Federal.....do....	2,761	2,756	2,732	2,728	2,730	2,734
State and local.....do....	12,185	12,202	12,390	12,367	12,361	12,398
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.: <u>2/</u>						
Employees, total.....thous..	r51,353	r51,400	r52,733	r53,051	r52,904	53,104
Manufacturing.....do....	13,196	13,214	13,627	13,749	13,589	13,680
Durable goods.....do....	7,530	7,535	7,911	7,975	7,847	7,957
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.2	36.3	r36.1	36.0	r36.1	36.2
Contract construction.....do....	36.7	36.9	36.8	35.9	37.3	37.2
Manufacturing.....do....	39.8	39.9	40.0	39.7	39.8	40.1
Overtime hours.....do....	2.8	2.9	3.0	3.0	2.9	3.1
Durable goods.....do....	40.1	40.3	40.8	40.2	40.4	40.8
Overtime hours.....do....	2.7	2.7	3.1	3.0	3.0	3.3

r/ Revised. p/ Preliminary. 1/ Data for Nov. 1976 are advance estimates. 2/ Data reflect revised seasonal factors; previously published figures have been revised generally back to 1971.

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ITEM	1975		1976			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>FINANCE</b>						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1</u> /.....bil. \$..	716.3	722.2	748.7	752.5	760.3	766.3
Loans <u>1</u> /.....do....	495.0	498.0	507.6	511.4	519.3	521.8
U.S. Government securities.....do....	76.0	76.8	95.0	94.0	93.5	94.3
Other securities.....do....	145.3	146.9	146.1	147.1	147.5	150.2
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	14,518	13,609	16,664	15,569	15,239	.....
Repaid, total.....do....	13,782	12,579	14,178	13,811	14,227	.....
Seasonally adjusted:						
Extended, total.....do....	14,609	14,579	15,685	15,775	16,055	.....
Repaid, total.....do....	13,429	13,255	14,282	14,294	14,491	.....
Installment credit, total, outstanding.....do....	158,185	159,216	171,160	172,918	173,930	.....
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
Prices:						
Dow-Jones average (65 stocks).....	253.38	259.28	307.85	311.79	300.04	303.03
Industrial (30 stocks).....	831.26	845.51	981.63	994.38	951.95	944.58
Public utility (15 stocks).....	80.99	82.94	92.91	96.63	97.33	99.59
Transportation (20 stocks).....	164.17	170.59	220.06	219.55	208.18	217.53
<b>TRANSPORTATION EQUIPMENT</b>						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	889	744	762	792	869	p841
Domestics.....do....	774	655	616	645	731	721
Imports.....do....	115	89	146	147	138	p120
Total, seasonally adjusted at annual rate.....mil..	9.1	8.8	10.5	9.9	9.4	p9.4
Domestics.....do....	7.6	7.6	8.9	8.2	7.6	7.9
Imports.....do....	1.5	1.2	1.6	1.7	1.9	p1.5
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,484	1,443	1,394	1,415	1,364	1,423
Seasonally adjusted.....do....	1,589	1,530	1,547	1,509	1,468	1,510
Inventory=sales ratio, new cars (domestics).....ratio..	2.5	2.4	2.1	2.2	2.3	2.3

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans.  
USCOMM--DC--84,096

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**