



# BUSINESS STATISTICS

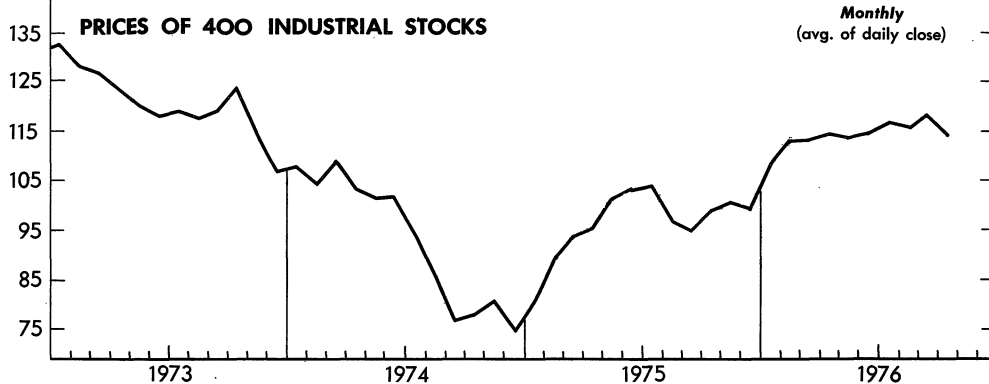


A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

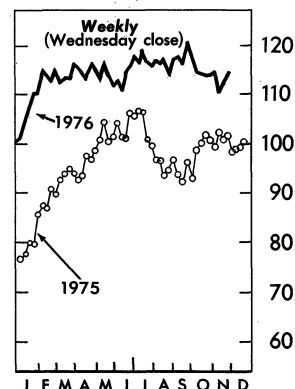
December 3, 1976

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

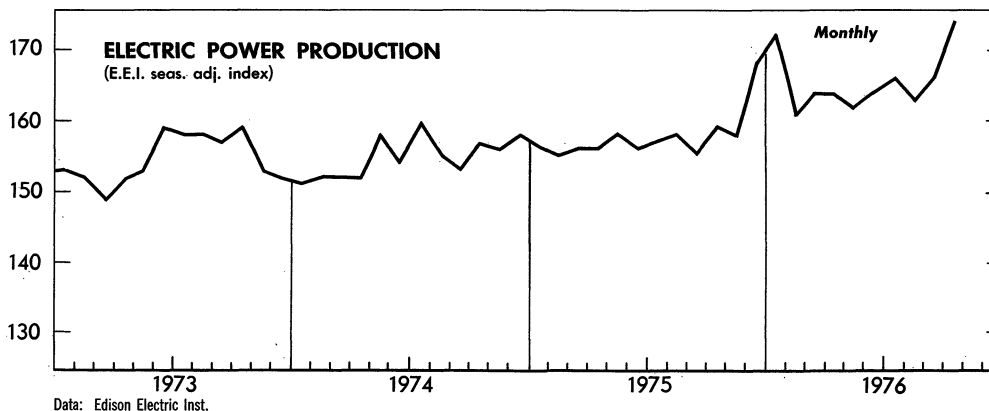
INDEX, 1941-43=10



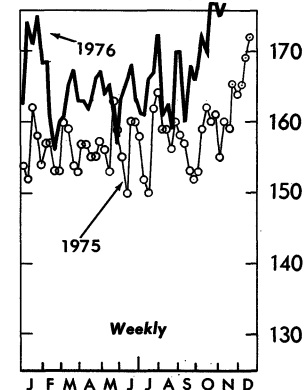
INDEX, 1941-43=10



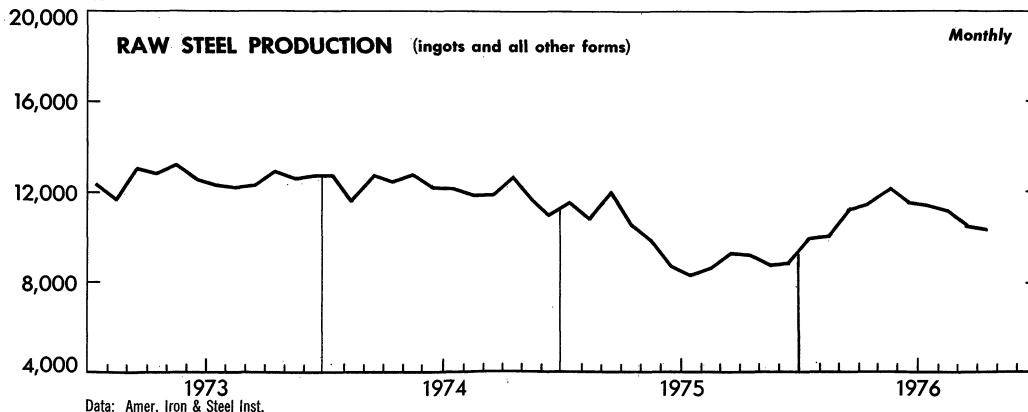
INDEX, 1967=100



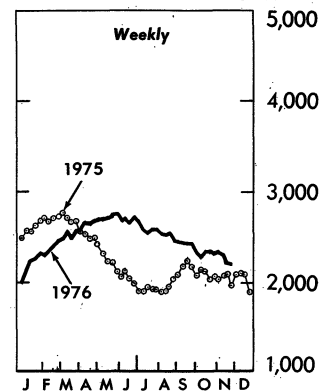
INDEX, 1967=100



Short tons



Short tons



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Nov. 22	Nov. 29	Nov. 6	Nov. 13	Nov. 20	Nov. 27
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	189.7	190.8	195.2	197.0	198.2	198.2
9 Foodstuffs.....do....	205.9	205.3	189.9	191.6	192.7	192.7
13 Raw industrials.....do....	179.1	181.4	198.9	200.8	202.0	202.0
ALL RETAIL STORES, SALES.....mil. \$..	12,069	12,130	12,554	12,912	13,323	.....
Nondurable goods stores.....do....	8,408	8,378	8,717	8,893	9,152	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	419	403	388	363	432	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,927	4,389	3,240	3,476	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,905	3,285	2,507	2,700	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	210	154	241	160	169	171
FINANCE:						
Currency in circulation 3/.....mil. \$..	84,021	84,145	90,515	91,355	92,014	e92,255
Federal Reserve bank credit outstanding, total 3/.....do....	97,311	99,393	108,477	104,724	106,244	106,491
Member bank reserve balances 3/.....do....	34,741	34,684	34,772	34,109	35,263	34,413
Excess reserves, estimated 3/.....do....	174	184	448	75	434	141
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	103,904	102,883	106,173	105,987	107,199	.....
Savings deposits.....do....	67,509	67,269	84,907	85,365	85,623	.....
Loans and investments, gross adjusted, total.....do....	379,082	379,084	389,508	390,006	394,248	.....
U.S. Government obligations.....do....	37,256	37,509	44,458	44,617	47,116	.....
Commercial and industrial loans (gross).....do....	118,712	119,204	114,619	114,310	114,718	.....
Real estate loans (gross).....do....	59,845	59,525	62,869	62,893	63,067	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	9.45	9.46	8.61	8.60	8.60	8.54
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	89.98	90.94	101.92	98.81	100.61	102.41
Industrial, 400 stocks.....do....	100.73	101.85	114.02	110.26	112.30	114.20
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,435	11,565	13,710	13,820	14,100	.....
Electric power, by utilities.....mil. kw.-hr..	36,231	36,222	38,876	39,800	39,955	.....
Motor vehicles (passenger cars).....number..	175,202	97,987	202,510	193,315	189,899	113,327
Petroleum (crude) and condensate 3/.....thous. bbl..	8,287	8,297	8,054	8,054	8,054	.....
Steel, raw.....thous. sh. tons..	2,088	1,985	2,350	2,305	2,210	2,084
Rate of capability utilization 5/.....percent..	.....	.....	76.6	75.1	72.0	67.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.7	12.9	16.4	16.3	16.4	....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	7,692	7,767	9,774	8,505	8,112	10,063
Index (seasonally adjusted).....1967=100..	157	166	184	162	164	237
Building, total.....mil. \$..	5,572	5,818	7,180	6,636	6,634	6,793
By type of building:						
Nonresidential.....do....	2,526	2,629	3,031	2,536	2,875	2,728
Residential.....do....	2,966	3,189	4,149	4,099	3,758	4,064
Non-building construction.....do....	2,200	1,949	2,594	1,869	1,478	3,271
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	112.8	125.0	137.4	r146.8	r154.5	148.7
Privately owned.....do....	111.9	123.6	136.6	r145.9	r153.2	147.4
One-family structures.....do....	84.5	93.8	112.8	r112.8	r108.9	108.6
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,304	1,431	1,382	r1,537	r1,858	1,792
One-family structures.....do....	966	1,093	1,123	r1,171	r1,289	1,329
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,092	1,111	1,215	1,296	r1,504	1,437
One-family structures.....do....	772	794	870	874	r926	989
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	20.1	20.8	20.3	23.8	22.7	.....
Seasonally adjusted at annual rates.....do....	228	235	224	252	255	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Gross avg. weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	166.06	167.61	176.29	177.02	r177.12	p178.83
1967 dollars, seasonally adjusted.....	101.57	101.89	103.15	103.04	r102.68	p103.31
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	149.81	151.02	156.50	157.05	r157.13	p158.41
1967 dollars, seasonally adjusted.....	91.63	91.81	91.57	91.41	r91.09	p91.51

r/ Revised. p/ Preliminary.

84,081

ITEM	1975		1976			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.6	3.7	4.2	5.1	4.4	p3.5
New hires.....do.....	3.0	2.4	2.8	3.5	3.2	p2.5
Separation rate, total.....do.....	4.3	4.0	4.3	4.9	r4.6	p4.1
Quit.....do.....	2.0	1.6	1.8	2.8	r2.4	p1.7
Layoff.....do.....	1.4	1.6	1.6	1.1	1.3	p1.5
Seasonally adjusted:						
Accession rate, total.....do.....	3.7	3.6	4.0	3.8	3.6	p3.5
New hires.....do.....	2.3	2.2	2.7	2.6	2.5	p2.4
Separation rate, total.....do.....	3.5	3.7	3.9	3.8	r3.7	p3.9
Quit.....do.....	1.3	1.5	1.7	1.8	1.6	p1.6
Layoff.....do.....	1.7	1.7	1.1	1.3	1.5	p1.7
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	495	426	463	379	384	422
In effect during month.....do.....	907	823	917	718	637	675
Workers involved:						
Beginning in month.....thous..	217	143	338	112	300	121
In effect during month.....do.....	372	246	633	396	413	381
Days idle during month.....do.....	3,684	2,327	6,438	5,223	5,559	4,517
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. ad.:						
Total loans and investments 1/.....bil. \$..	712.7	716.3	743.1	748.7	752.5	760.3
Loans 1/.....do.....	491.5	495.0	504.7	507.6	511.4	519.3
U.S. Government securities.....do.....	76.7	76.0	92.7	95.0	94.0	93.5
Other securities.....do.....	144.5	145.3	145.7	146.1	147.1	147.5
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	8.70	8.75	8.76	8.79	8.85	p8.86
Existing home purchase (U.S. average).....do.....	8.93	8.97	8.85	8.91	8.94	p8.93
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do.....	8,378.7	9,750.9	9,330.0	8,898.4	9,208.7	10,085.1
Seasonally adjusted.....do.....	8,353.1	9,719.3	9,325.5	8,828.8	9,159.0	10,080.7
By commodity groups and principal commodities:	9,104.2	9,225.7	10,022.0	9,688.1	9,871.7	9,727.6
Food and live animals.....do.....	1,244.0	1,475.5	1,357.9	1,367.0	1,321.6	1,515.9
Beverages and tobacco.....do.....	105.7	128.6	78.4	101.5	131.1	149.7
Crude materials, inedible, exc. fuels.....do.....	693.6	875.9	807.1	768.9	823.5	1,049.4
Mineral fuels, lubricants, etc.....do.....	323.5	318.5	347.5	304.8	387.8	407.2
Animal and vegetable oils, fats, waxes.....do.....	43.5	56.9	86.4	60.3	91.5	83.1
Chemicals.....do.....	676.1	728.8	850.7	841.0	785.4	816.3
Manufactured goods.....do.....	880.2	980.7	897.6	892.8	910.0	906.7
Machinery and transport equipment, total.....do.....	3,586.1	4,260.3	3,977.8	3,728.9	3,846.6	4,229.0
Electrical.....do.....	599.2	706.4	814.2	755.3	766.6	833.3
Transport equipment, total.....do.....	1,382.2	1,670.8	1,299.9	1,363.6	1,355.1	1,502.1
Miscellaneous manufactured articles.....do.....	460.4	530.9	537.5	508.0	544.8	560.1
Commodities not classified.....do.....	245.7	278.2	248.2	191.3	215.7	212.2
GENERAL IMPORTS, TOTAL.....do.....						
Seasonally adjusted.....do.....	8,152.6	8,510.8	10,563.8	10,453.1	10,385.4	10,039.9
By commodity groups and principal commodities:	8,196.0	8,169.3	10,849.1	10,445.8	10,650.6	10,423.5
Food and live animals.....do.....	896.9	759.9	903.3	880.7	851.2	776.5
Beverages and tobacco.....do.....	106.9	128.0	123.0	104.9	123.5	139.1
Crude materials, inedible, exc. fuels.....do.....	476.4	457.7	649.8	619.5	678.6	602.4
Mineral fuels, lubricants, etc.....do.....	2,446.1	2,345.5	3,036.8	3,164.6	2,959.6	2,823.1
Animal and vegetable oils and fats.....do.....	41.6	48.8	34.2	35.6	43.2	18.6
Chemicals.....do.....	275.1	302.4	385.9	368.3	368.4	471.6
Manufactured goods.....do.....	1,091.8	1,194.0	1,547.8	1,538.0	1,558.1	1,520.1
Machinery and transport equipment.....do.....	1,793.8	2,138.6	2,461.8	2,307.2	2,445.0	2,354.4
Miscellaneous manufactured articles.....do.....	815.7	r918.7	1,194.7	1,215.3	1,124.1	1,117.7
Commodities not classified.....do.....	216.5	217.4	226.5	218.9	233.5	216.4
TRANSPORTATION AND COMMUNICATION						
Air Carriers (Scheduled Service)						
Certificated route carriers:						
Passenger-miles (revenue).....bil..	12.90	13.36	p17.72	p18.15	p14.19	.....
Passenger-load factor.....percent..	51.8	53.7	p60.6	p61.5	p52.6	.....
Ton-miles (revenue), total.....mil..	1,803	1,899	p2,301	p2,338	p1,947	.....
Domestic operations:						
Passenger-miles (revenue).....bil..	10.22	10.92	p14.03	p14.48	p11.20	2/10.51
Cargo ton-miles.....mil..	244	261	p248	p249	p247	.....
Mail ton-miles.....do.....	53	59	p55	p54	p58	.....
International operations:						
Passenger-miles (revenue).....bil..	2.67	2.44	p3.69	p3.67	p3.00	.....
Cargo ton-miles.....mil..	187	210	p193	p187	p191	.....
Mail ton-miles.....do.....	30	33	p32	p32	p31	.....

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans. 2/ Domestic trunk operations only (domestic trunks average about 90% of total domestic operations).

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975		1976			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
TRANSPORTATION AND COMMUNICATION						
Hotels and motor-hotels:						
Restaurant sales index.....same month 1967=100..	115	131	148	128	127	.....
Hotels: Average room sale.....dollars..	r29.27	29.55	31.34	32.16	32.07	.....
Rooms occupied.....percent of total..	r63	70	64	69	68	.....
Motor-hotels: Average room sale.....dollars..	r20.97	21.31	24.04	23.45	22.84	.....
Rooms occupied.....percent of total..	65	69	75	78	69	.....
METALS AND MANUFACTURES						
Iron and steel scrap:	3,792	3,912	4,314	r4,407	p4,277	.....
Production.....thous. sh. tons..	3,792	3,912	4,314	r4,407	p4,277	.....
Receipts, net.....do....	3,017	3,292	3,375	r3,520	p3,199	.....
Consumption.....do....	6,703	6,815	7,402	r7,647	p7,444	.....
Stocks, end of period.....do....	8,415	8,791	9,652	r9,918	p9,956	.....
Pig iron:						
Consumption.....do....	6,286	6,298	7,930	r7,702	p7,019	.....
Stocks, end of period.....do....	1,300	1,333	1,418	r1,501	p1,488	.....
Industrial supplies, machinery and equipment:						
Price index, not seas. adjusted (tools, material handling equip., valves, fittings, abrasives, fasteners, metal products, etc).....1967=100..	170.6	170.8	178.2	179.1	180.4	181.5
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	91.60	89.55	126.30	146.55	r166.55	p190.70
Domestic.....do....	84.45	77.95	118.00	134.75	r130.75	p168.70
Shipments, total.....do....	170.00	159.45	97.35	92.25	r140.35	p112.70
Domestic.....do....	143.10	130.50	84.30	78.65	r121.90	p97.00
Order backlog, end of month.....do....	1,261.0	1,191.1	990.6	1,044.9	r1,071.1	p1,149.1
Metal forming type tools:						
Orders, new (net), total.....do....	19.70	30.20	57.00	55.50	r60.40	p49.10
Domestic.....do....	17.35	26.85	50.95	51.85	r55.30	p39.35
Shipments, total.....do....	40.75	47.55	51.30	32.05	r47.05	p50.80
Domestic.....do....	34.45	42.75	43.40	25.90	r39.30	p42.20
Order backlog, end of month.....do....	275.6	258.2	179.5	202.9	r216.3	p214.6

p/ Preliminary. r/ Revised.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS