



BUSINESS STATISTICS

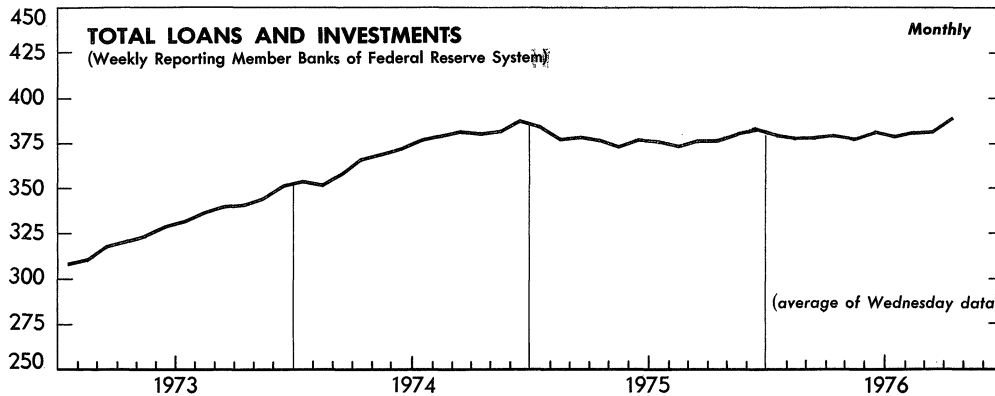


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

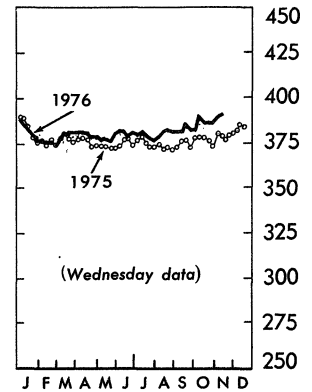
November 26, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

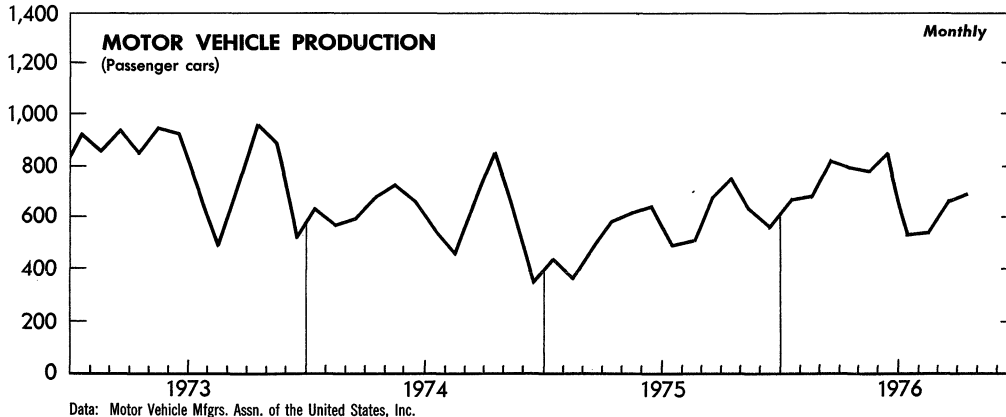
Billion \$



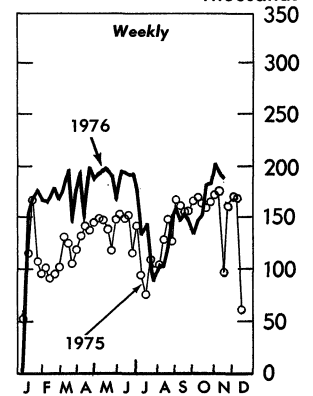
Billion \$



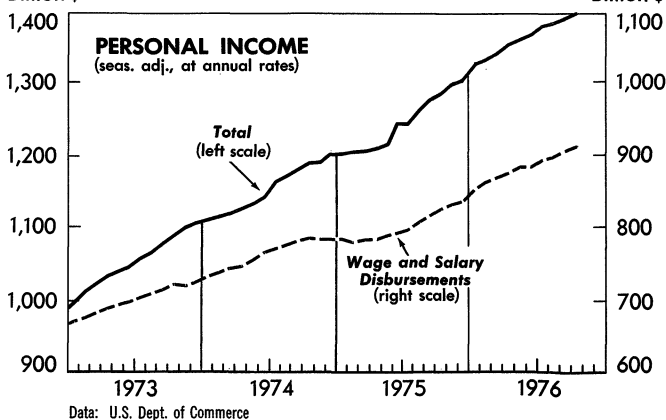
Thousands



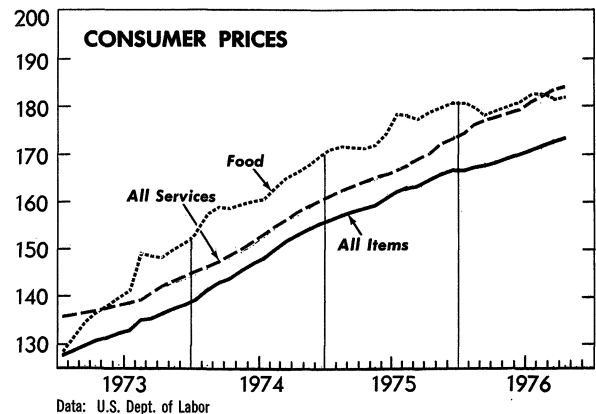
Thousands



Billion \$



1967 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Nov. 15	Nov. 22	Oct. 30	Nov. 6	Nov. 13	Nov. 20
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	192.9	189.7	194.3	195.2	197.0	198.2
9 Foodstuffs.....do....	212.7	205.9	188.5	189.9	191.6	192.7
13 Raw industrials.....do....	180.2	179.1	198.3	198.9	200.8	202.0
ALL RETAIL STORES, SALES.....mil. \$..	11,853	12,069	12,993	12,554	12,912	.....
Nondurable goods stores.....do....	8,208	8,408	8,520	8,717	8,893	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	372	419	371	388	362	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,202	3,927	3,263	3,234	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,095	2,905	2,517	2,501	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	182	210	171	241	160	169
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	83,457	84,021	90,149	90,515	91,355	e92,014
Federal Reserve bank credit outstanding, total ^{3/}....do....	94,725	97,311	107,096	108,477	104,724	106,276
Member bank reserve balances ^{3/}.....do....	33,764	34,741	34,210	34,772	34,109	35,295
Excess reserves, estimated ^{3/}.....do....	-37	174	146	448	75	466
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	104,530	103,468	106,619	106,173	105,241	.....
Savings deposits.....do....	67,081	67,000	84,303	84,907	85,299	.....
Loans and investments, gross adjusted, total.....do....	380,919	377,807	387,647	389,508	390,036	.....
U.S. Government obligations.....do....	36,608	37,059	44,231	44,458	44,695	.....
Commercial and industrial loans (gross).....do....	119,058	118,591	113,679	114,619	114,546	.....
Real estate loans (gross).....do....	59,790	59,572	62,837	62,869	62,787	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.43	9.45	8.63	8.61	8.60	8.60
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	91.19	89.98	101.76	101.92	98.81	100.61
Industrial, 400 stocks.....do....	102.20	100.73	113.90	114.02	110.26	112.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,305	13,705	13,080	13,710	13,850	.....
Electric power, by utilities.....mil. kw.-hr..	35,903	36,231	38,481	38,876	39,800	.....
Motor vehicles (passenger cars).....number..	171,628	175,202	183,037	202,510	193,315	189,899
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,236	8,287	8,083	8,054	8,054	.....
Steel, raw.....thous. sh. tons..	2,067	2,088	2,322	2,350	2,305	2,210
Rate of capability utilization ^{5/}.....percent..	.....	.....	75.7	76.6	75.1	72.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	15.7	16.2	16.4	16.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975			1976		
	II	III	IV	I	II	III ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,482.3	1,548.7	1,588.2	1,636.2	1,675.2	1,708.4
Personal consumption expenditures, total.....do....	960.3	987.3	1,012.0	1,043.6	1,064.7	1,088.5
Durable goods, total.....do....	127.0	136.0	141.8	151.4	155.0	157.6
Motor vehicles and parts.....do....	49.5	56.3	59.2	68.0	70.4	71.7
Furniture and household equipment.....do....	57.0	58.2	60.6	61.2	62.3	62.9
Nondurable goods, total.....do....	405.8	414.6	421.6	429.1	434.8	441.8
Clothing and shoes.....do....	69.3	71.3	73.0	73.5	73.2	75.9
Food.....do....	207.8	211.8	215.2	219.2	223.1	225.2
Gasoline and oil.....do....	38.6	39.2	39.9	40.1	40.3	41.6
Services, total.....do....	427.4	436.7	448.6	463.2	474.9	489.1
Household operation.....do....	63.7	65.0	65.9	68.4	69.6	72.8
Housing.....do....	148.4	151.8	155.8	159.7	163.9	167.8
Transportation.....do....	33.6	34.1	35.0	36.5	37.0	37.8
Gross private domestic investment, total.....do....	164.4	196.7	201.4	229.6	239.2	247.0
Fixed investment.....do....	194.3	198.6	205.7	214.7	223.2	231.9
Nonresidential.....do....	145.8	146.1	148.7	153.4	157.9	163.0
Residential.....do....	48.6	52.6	57.0	61.3	65.3	68.9
Change in business inventories.....do....	-30.0	-2.0	-4.3	14.8	16.0	15.1
Net exports of goods and services.....do....	24.4	21.4	21.0	8.4	9.3	3.4
Exports.....do....	142.9	148.2	153.7	154.1	160.3	166.3
Imports.....do....	118.5	126.8	132.7	145.7	151.0	162.9
Gov't purchases of goods and services, total.....do....	333.2	343.2	353.8	354.7	362.0	369.6
Federal.....do....	122.4	124.6	130.4	129.2	131.2	134.5
National defense.....do....	83.4	84.6	87.1	86.2	86.9	88.5
State and local.....do....	210.9	218.6	223.4	225.5	230.9	235.0

^{r/} Revised

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ITEM	1975			1976		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--CON.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,182.7	1,233.4	1,264.6	1,304.7	1,337.4	p1,362.5
Compensation of employees, total.....do....	912.9	935.2	963.1	994.4	1,017.2	r1,037.5
Proprietors' income, total 1/.....do....	86.8	95.5	97.2	93.2	100.3	96.1
Farm.....do....	24.1	29.2	28.3	21.9	27.5	21.7
Nonfarm.....do....	62.7	66.3	69.0	71.4	72.8	74.4
Rental income of persons with capital consumption adjustment.....do....	22.3	22.4	22.9	23.3	23.1	r23.4
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	86.6	105.3	105.6	115.1	116.4	p122.0
Profits before tax, total.....do....	105.8	126.9	131.3	141.1	146.2	p150.2
Profits after tax.....do....	61.0	72.1	74.1	79.7	82.7	p84.8
Inventory valuation adjustment.....do....	-7.8	-9.0	-12.3	-11.5	-14.4	r-12.6
Capital consumption adjustment.....do....	-11.4	-12.6	-13.5	-14.5	-15.4	-15.7
Net interest.....do....	74.0	74.9	75.8	78.6	80.3	r83.5
PERSONAL INCOME, quarterly total.....do....	1,230.3	1,265.5	1,299.7	1,331.3	1,362.0	r1,386.0
Less: Personal tax and nontax payments.....do....	142.2	174.0	179.8	183.8	189.5	195.8
Equals: Disposable personal income.....do....	1,088.2	1,091.5	1,119.9	1,147.6	1,172.5	r1,190.2
Less: Personal outlays.....do....	983.6	1,011.1	1,036.2	1,068.0	1,089.6	r1,114.3
Equals: Personal saving.....do....	104.5	80.5	83.7	79.5	82.9	r75.8
1975			1976			
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,277.1	1,290.8	1,380.8	1,385.5	r1,391.7	1,401.9
Wage and salary disbursements, total.....do....	819.1	828.5	892.7	897.4	r903.5	910.2
Commodity-producing industries, total.....do....	279.8	282.9	306.5	306.4	r307.9	309.4
Manufacturing.....do....	215.5	218.1	238.0	238.8	r239.9	240.1
Distributive industries.....do....	198.2	200.9	214.9	216.3	r218.1	219.1
Service industries.....do....	162.4	163.6	180.5	183.0	r184.7	186.0
Government and government enterprises.....do....	178.8	181.1	190.7	191.7	192.7	195.7
Other labor income.....do....	63.9	64.5	70.4	71.1	71.7	72.4
Proprietors' income: 1/						
Farm.....do....	29.4	29.2	26.0	21.0	18.1	17.2
Nonfarm.....do....	67.0	68.3	73.8	74.4	r74.9	75.3
Rental income of persons with capital consumption adjustment.....do....	22.4	22.9	23.4	23.2	r23.6	24.0
Dividends.....do....	32.9	32.9	35.2	35.4	35.6	36.1
Personal interest income.....do....	112.1	113.2	123.0	125.2	r126.9	127.9
Transfer payments.....do....	180.7	182.1	191.3	192.9	r192.9	194.6
Less personal contributions for social insurance.....do....	50.4	50.7	54.9	55.2	55.5	55.8
Total nonfarm income.....do....	1,236.1	1,249.9	1,342.5	1,351.8	r1,360.8	1,371.7
MANUFACTURERS' SHIPMENTS: 2/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	45,285	45,491	43,746	47,084	r50,161	49,168
Primary metals.....do....	7,025	6,553	6,997	7,457	r7,741	7,422
Transportation equipment.....do....	10,251	10,808	9,710	10,222	r11,104	11,151
Value (seasonally adjusted):						
Durable goods industries, total.....do....	43,192	43,607	47,779	48,338	r47,035	47,198
Primary metals.....do....	6,977	6,543	7,660	7,680	r7,676	7,402
Transportation equipment.....do....	9,823	9,736	11,093	11,172	r9,829	10,053
Supplementary series:						
Household durables.....do....	3,526	3,618	3,542	3,701	r3,931	3,901
Capital goods industries.....do....	12,409	13,044	13,632	13,810	r13,784	14,212
Nondefense.....do....	10,744	11,178	11,918	11,995	r11,949	12,218
Defense.....do....	1,665	1,866	1,714	1,815	r1,835	1,994
MANUFACTURERS' ORDERS: 2/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	43,907	43,933	45,377	46,909	r49,292	49,875
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	42,256	42,307	48,122	48,051	r46,648	48,044
Primary metals.....do....	6,294	6,579	7,662	7,264	r7,462	7,101
Transportation equipment.....do....	9,982	9,371	10,884	11,305	r9,912	10,667
Supplementary series:						
Household durables.....do....	3,555	3,629	3,627	3,733	r3,788	4,007
Capital goods industries.....do....	12,205	11,885	13,633	13,742	r13,553	15,247
Nondefense.....do....	10,214	10,689	12,644	11,779	r12,085	12,566
Defense.....do....	1,991	1,196	989	1,963	r1,468	2,681
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	117,868	116,306	116,961	116,788	r115,918	116,625
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	118,004	116,710	116,811	116,522	r116,133	116,988
Primary metals.....do....	13,740	13,778	15,787	15,372	r15,157	14,858
Transportation equipment.....do....	32,396	32,033	31,147	31,280	r31,365	31,979
Supplementary series:						
Household durables.....do....	1,701	1,710	1,809	1,841	r1,697	1,804
Capital goods industries.....do....	70,589	69,429	67,916	67,845	r67,612	68,648
Nondefense.....do....	44,578	44,090	42,020	41,802	r41,936	42,287
Defense.....do....	26,011	25,339	25,896	26,043	r25,676	26,361

r/ Revised. p/ Preliminary. 1/ Includes inventory valuation and capital consumption adjustments. 2/ Data for Oct. 1976 are advance estimates.
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ITEM	1975		1976			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	163.6	164.6	171.1	171.9	172.6	173.3
Special group indexes:						
All items less food.....do....	159.5	160.4	167.9	168.9	170.0	170.8
All items less medical care.....do....	163.2	164.1	170.3	171.1	171.7	172.4
Commodities.....do....	160.8	161.7	166.0	166.6	167.0	167.4
Nondurables.....do....	165.4	166.4	169.7	170.4	170.7	171.0
Nondurables less food.....do....	153.8	154.6	158.1	159.1	160.4	161.0
Durables.....do....	148.2	148.9	155.8	156.4	156.9	157.8
Services.....do....	169.1	170.1	180.7	181.8	183.2	184.1
Services less rent.....do....	174.6	175.7	187.2	188.4	189.8	190.8
Food.....do....	177.8	179.0	182.1	182.4	181.6	181.6
Meats, poultry, and fish.....do....	190.3	192.9	184.0	181.5	179.3	174.8
Dairy products.....do....	156.3	159.4	168.0	169.0	171.1	172.7
Fruits and vegetables.....do....	167.4	165.5	177.3	178.3	170.8	175.5
Housing.....do....	168.9	169.8	177.5	178.4	179.5	180.1
Shelter.....do....	171.6	172.5	179.5	180.6	181.5	182.0
Rent.....do....	138.4	139.3	145.0	145.6	146.2	146.9
Homeownership.....do....	183.9	184.8	192.2	193.4	194.4	194.8
Fuel and utilities.....do....	170.9	172.0	182.5	183.7	185.1	186.5
Fuel oil and coal.....do....	238.7	243.3	248.1	249.3	250.8	253.1
Gas and electricity.....do....	174.0	174.2	189.6	190.3	192.2	193.9
Household furnishings and operations.....do....	160.1	160.9	168.9	169.1	170.2	170.9
Apparel and upkeep.....do....	143.5	144.6	146.5	148.1	150.2	150.9
Transportation.....do....	155.4	156.1	167.6	168.5	169.5	170.9
Private.....do....	153.9	154.8	166.8	167.8	168.6	170.2
New cars.....do....	126.5	129.9	134.4	134.4	134.2	139.1
Used cars.....do....	156.6	156.5	177.5	179.6	180.1	179.9
Public.....do....	169.5	168.8	174.4	174.6	176.9	177.4
Health and recreation.....do....	155.4	156.3	163.7	164.4	165.3	166.1
Medical care.....do....	172.2	173.5	185.5	186.8	187.9	188.9
Personal care.....do....	152.1	152.9	160.5	161.6	162.8	163.9
Reading and recreation.....do....	146.0	146.6	151.2	151.4	152.8	153.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.611	\$0.608	\$0.584	\$0.582	\$0.579	\$0.577

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS