



# BUSINESS STATISTICS

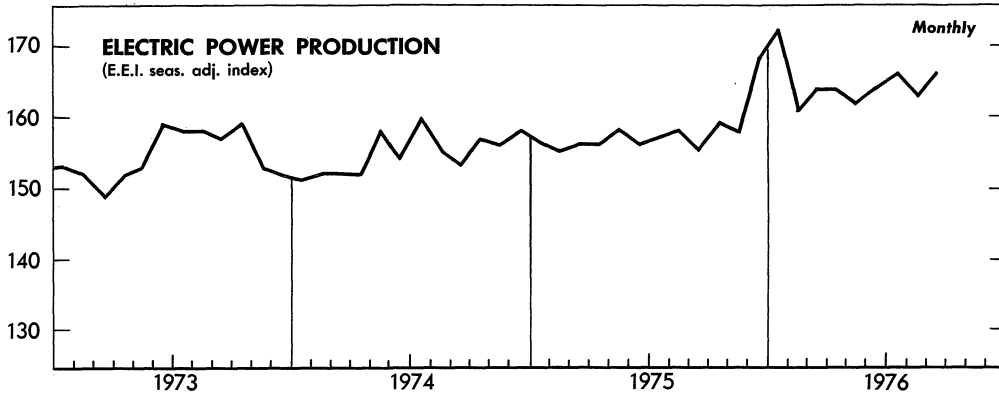


November 5, 1976

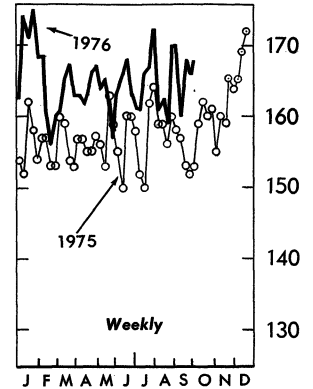
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

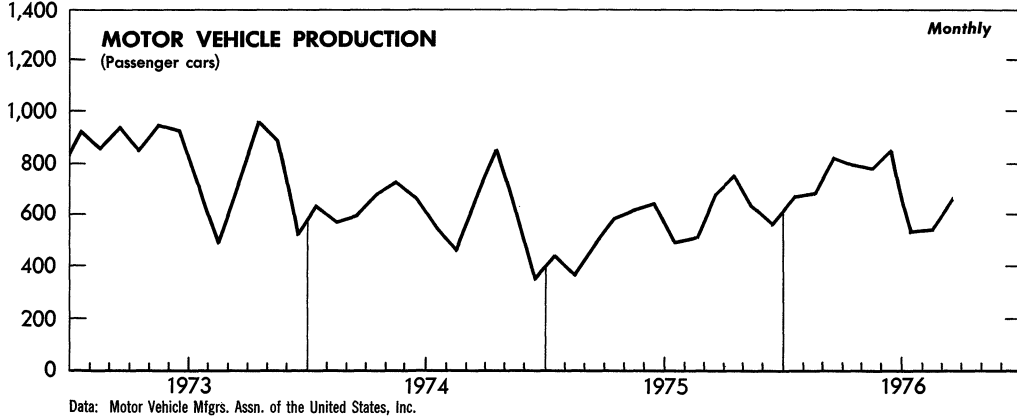
INDEX, 1967=100



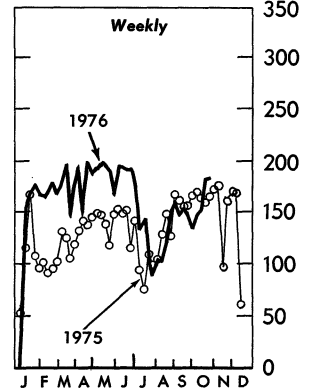
INDEX, 1967=100



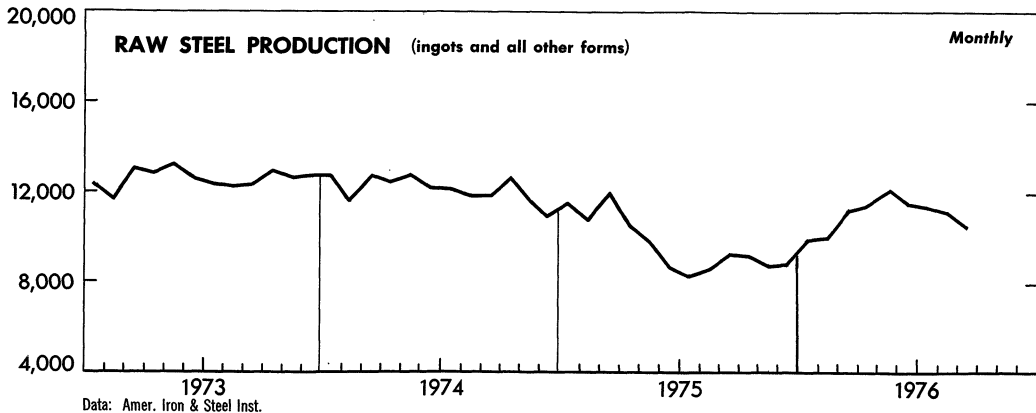
Thousands



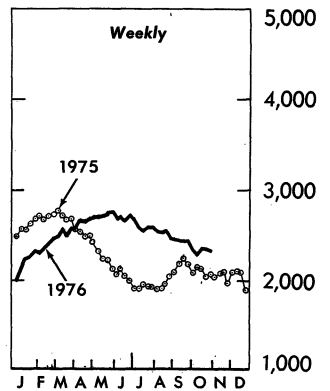
Thousands



Short tons



Short tons



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Oct. 25	Nov. 1	Oct. 9	Oct. 16	Oct. 23	Oct. 30
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	200.2	197.3	198.1	197.9	195.7	194.3
9 Foodstuffs.....do....	231.8	224.6	188.8	191.5	188.1	188.5
13 Raw industrials.....do....	180.9	180.4	204.7	202.4	201.1	198.3
ALL RETAIL STORES, SALES.....mil. \$..	11,481	11,849	12,465	12,564	12,558	.....
Nondurable goods stores.....do....	7,692	7,849	8,360	8,416	8,427	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	372	379	389	326	361	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,040	4,023	3,138	3,267	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,926	2,920	2,386	2,495	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	195	259	218	134	174	171
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	82,451	82,075	89,811	90,633	90,510	e90,149
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	96,409	98,415	109,492	105,077	107,603	107,077
Member bank reserve balances <sup>3/</sup> .....do....	34,576	34,715	34,508	33,792	34,710	34,191
Excess reserves, estimated <sup>3/</sup> .....do....	-1	278	414	192	121	127
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	102,373	104,146	105,671	105,439	106,369	.....
Savings deposits.....do....	66,429	65,828	82,969	83,259	83,838	.....
Loans and investments, gross adjusted, total.....do....	375,657	373,282	390,252	386,326	387,804	.....
U.S. Government obligations.....do....	35,770	35,010	43,736	44,469	43,929	.....
Commercial and industrial loans (gross).....do....	118,498	118,190	112,510	112,497	112,978	.....
Real estate loans (gross).....do....	59,740	59,502	62,446	62,540	62,740	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.48	9.46	8.65	8.62	8.62	.....
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	90.71	89.39	102.97	102.12	101.74	101.76
Industrial, 400 stocks.....do....	101.67	100.19	115.37	114.30	113.80	113.90
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,260	12,685	13,525	13,505	13,355	.....
Electric power, by utilities.....mil. kw.-hr..	34,502	35,011	37,151	36,723	38,128	.....
Motor vehicles (passenger cars).....number..	163,771	159,719	146,939	151,924	180,616	182,600
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,339	8,343	8,041	8,041	8,041	.....
Steel, raw.....thous. sh. tons..	2,040	2,071	2,278	2,337	2,345	2,322
Rate of capability utilization <sup>5/</sup> .....percent..	.....	.....	74.3	76.2	76.4	75.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.4	15.9	16.2	16.6	16.5	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>6/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	12,534	r12,755	13,209	r13,236	r14,024	13,900
Private, total.....do....	8,556	8,770	9,668	r9,916	r10,325	10,295
Residential (incl. farm).....do....	4,578	4,617	5,550	r5,815	r5,955	5,953
New housing units.....do....	3,333	3,447	4,173	r4,491	r4,636	4,701
Nonresidential building, total <sup>1/</sup> .....do....	2,279	2,329	2,145	r2,143	r2,340	2,247
Industrial.....do....	693	689	583	r533	r590	567
Commercial.....do....	1,103	1,132	1,034	r1,078	r1,164	1,103
Public, total.....do....	3,978	3,985	3,541	r3,320	r3,699	3,605
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	132.2	136.3	146.4	r145.1	r148.1	149.4
Private, total.....do....	92.1	95.4	107.5	108.4	r110.3	111.7
Residential (incl. farm).....do....	46.3	48.4	59.6	60.6	r60.1	62.0
New housing units.....do....	33.6	35.7	45.4	46.9	r46.6	48.5
Nonresidential buildings, total <sup>1/</sup> .....do....	26.0	26.1	25.0	24.8	r26.6	25.7
Industrial.....do....	8.0	7.9	6.7	6.1	r6.9	6.6
Commercial.....do....	12.3	r12.3	12.0	12.6	r13.0	12.5
Public, total.....do....	40.1	40.9	38.9	36.8	r37.8	37.6
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	10,037	7,692	10,533	9,774	8,505	.....
Index (seasonally adjusted).....1967=100..	208	157	187	184	162	.....
Building, total.....mil. \$..	5,450	5,572	6,971	7,180	6,636	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	188.7	190.2	198.1	r200.8	r202.6	203.0
E.H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
Apartments, hotels, office buildings.....do....	*186.0	188.2	.....	201.3	.....	202.8
Commercial and factory buildings.....do....	*190.1	192.0	.....	206.6	.....	208.1
Residences.....do....	*184.3	186.5	.....	200.7	.....	202.6
Engineering News-Record:						
Building.....do....	196.9	197.2	209.5	211.0	215.4	**217.4
Construction.....do....	211.3	211.4	224.3	224.7	227.6	**229.8

<sup>r/</sup> Revised. <sup>1/</sup> Except farm and public utilities. \*For July-Aug. \*\*Construction Cost Indexes for Oct.; building, 218.8; construction, 230.7.

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967=100..	83	83	96	98	r97	p94
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Unadjusted for seasonal variation:						
Accession rate, total..... mo. rate per 100 employees..	5.1	4.6	4.8	4.2	5.1	p4.4
New hires.....do.....	3.1	3.0	3.6	2.8	3.5	p3.2
Separation rate, total.....do.....	4.6	4.3	3.5	4.3	4.9	p4.7
Quit.....do.....	2.4	2.0	1.8	1.8	2.8	p2.5
Layoff.....do.....	1.3	1.4	.9	1.6	r1.1	p1.3
Seasonally adjusted:						
Accession rate, total.....do.....	4.0	3.7	3.8	4.0	3.8	p3.6
New hires.....do.....	2.4	2.3	2.7	2.7	2.6	p2.5
Separation rate, total.....do.....	3.6	3.5	3.8	3.9	3.8	p3.8
Quit.....do.....	1.5	1.3	1.8	1.7	1.8	p1.6
Layoff.....do.....	1.5	1.7	1.3	1.1	r1.3	p1.5
<b>WORK STOPPAGES:</b>						
Number of stoppages:						
Beginning in month.....number..	420	495	712	463	379	384
In effect during month.....do.....	836	907	1,072	917	718	637
Workers involved:						
Beginning in month.....thous..	172	217	276	338	112	300
In effect during month.....do.....	325	372	457	633	396	413
Days idle during month.....do.....	3,377	3,684	5,463	6,438	5,223	5,359
<b>FINANCE</b>						
<b>FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:</b>						
Assets, total.....mil. \$..	113,672	120,344	132,189	r124,997	p/129,202	p/131,676
Reserve bank credit outstanding, total.....do.....	90,516	95,208	106,446	r100,441	103,805	106,943
Time loans.....do.....	231	283	314	48	64	323
U.S. Government securities.....do.....	82,546	86,998	94,446	90,673	94,030	96,427
Gold certificate account.....do.....	11,598	11,599	11,598	11,598	11,598	11,598
Liabilities, total.....do.....	113,672	120,344	132,189	r124,997	p/129,202	p/131,676
Deposits, total.....do.....	29,951	34,928	40,628	r34,358	36,793	40,212
Member-bank reserve balances.....do.....	26,484	25,913	27,460	r24,371	24,782	25,499
Federal Reserve notes in circulation.....do.....	74,653	74,599	80,536	81,034	81,275	81,470
<b>MONEY SUPPLY AND RELATED DATA (avg. of daily figures):</b>						
Unadjusted for seasonal variation:						
Total money supply.....bil. \$..	290.0	291.7	r302.5	r305.2	r303.1	p/304.4
Currency outside banks.....do.....	72.1	71.9	77.8	r78.7	78.9	79.0
Demand deposits.....do.....	217.8	219.9	r224.7	r226.5	r224.3	225.4
Time deposits adjusted.....do.....	438.4	440.4	r468.4	471.8	473.2	476.8
U.S. Government demand deposits.....do.....	2.7	3.9	r 4.8	3.4	3.6	4.9
Adjusted for seasonal variation:						
Total money supply.....do.....	293.2	293.6	r303.2	r304.9	r306.4	p/306.3
Currency outside banks.....do.....	71.9	72.0	77.6	78.1	78.6	79.1
Demand deposits.....do.....	221.3	221.6	r225.6	r226.8	r227.8	227.2
Time deposits adjusted.....do.....	436.2	438.3	r465.9	r470.0	r468.7	472.5
<b>FOREIGN TRADE</b>						
<b>EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..</b>						
Excl. Department of Defense Shipments.....do.....	8,456.4	8,378.7	9,863.3	9,330.0	8,898.4	9,208.7
Seasonally adjusted.....do.....	8,446.5	8,353.1	9,850.4	9,325.5	8,828.8	9,159.0
By commodity groups and principal commodities:	8,979.9	9,104.2	9,716.3	10,022.0	9,688.1	9,871.7
Food and live animals.....do.....	1,182.3	1,244.0	1,281.3	1,357.9	1,367.0	1,321.6
Beverages and tobacco.....do.....	104.4	105.7	89.7	78.4	101.5	131.1
Crude materials, inedible, exc. fuels.....do.....	775.7	693.6	875.4	807.1	768.9	823.5
Mineral fuels, lubricants, etc.....do.....	379.8	323.5	403.8	347.5	304.8	387.8
Animal and vegetable oils, fats, waxes.....do.....	43.9	43.5	78.3	86.4	60.3	91.5
Chemicals.....do.....	710.7	676.1	844.4	850.7	841.0	785.4
Manufactured goods.....do.....	875.6	880.2	959.8	897.6	892.8	910.0
Machinery and transport equipment, total.....do.....	3,551.1	3,586.1	4,395.7	3,977.8	3,728.9	3,846.6
Electrical.....do.....	624.1	599.2	769.4	814.2	755.3	766.6
Transport equipment, total.....do.....	1,246.1	1,382.2	1,727.0	1,299.9	1,363.6	1,355.1
Miscellaneous manufactured articles.....do.....	460.8	460.4	558.0	537.5	508.0	544.8
Commodities not classified.....do.....	277.8	245.7	244.4	248.2	191.3	215.7
<b>GENERAL IMPORTS, TOTAL.....do.....</b>						
Seasonally adjusted.....do.....	7,518.3	8,152.6	10,578.1	10,563.8	10,453.1	10,385.4
By commodity groups and principal commodities:	7,876.7	8,196.0	10,093.6	10,849.1	10,445.8	10,650.6
Food and live animals.....do.....	635.8	896.9	980.2	903.3	880.7	851.2
Beverages and tobacco.....do.....	95.8	106.9	136.2	123.0	104.9	123.5
Crude materials, inedible, exc. fuels.....do.....	r421.0	476.4	652.3	649.8	619.5	678.6
Mineral fuels, lubricants, etc.....do.....	2,245.6	2,446.1	2,834.1	3,036.8	3,164.6	2,959.6
Animal and vegetable oils and fats.....do.....	32.7	41.6	30.1	34.2	35.6	43.2
Chemicals.....do.....	270.6	275.1	388.0	385.9	368.3	368.4
Manufactured goods.....do.....	r1,005.7	1,091.8	1,649.6	1,547.8	1,538.0	1,538.1
Machinery and transport equipment.....do.....	1,822.0	r1,793.8	2,612.5	2,461.8	2,307.2	2,445.0
Miscellaneous manufactured articles.....do.....	800.6	815.7	1,098.7	1,194.7	1,215.3	1,124.1
Commodities not classified.....do.....	r188.6	r216.5	196.4	226.5	218.9	233.5
<b>TRANSPORTATION AND COMMUNICATION</b>						
<b>Air Carriers (Scheduled Service)</b>						
Certificated route carriers:						
Passenger-miles (revenue).....bil..	17.30	12.90	p16.21	p17.72	p18.15	.....
Passenger-load factor.....percent..	61.9	51.8	p58.9	p60.6	p61.5	.....
Ton-miles (revenue), total.....mil..	2,241	1,803	p2,146	p2,301	p2,338	.....

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
TRANSPORTATION AND COMMUNICATION--Con.						
Air Carriers (Scheduled Service)--Con.						
Certificated route carriers--Con.						
Domestic operations:						
Passenger-miles (revenue).....bil..	13.81	10.22	p13.07	p14.03	p14.48	p*10.07
Cargo ton-miles.....mil..	249	244	p257	p248	p249	.....
Mail ton-miles.....do....	54	53	p55	p55	p54	.....
International operations:						
Passenger-miles (revenue).....bil..	3.49	2.67	p3.15	p3.69	p3.67	.....
Cargo-ton miles.....mil..	175	187	p179	p193	p187	.....
Mail ton-miles.....do....	33	30	p34	p32	p32	.....
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	72.80	91.60	122.54	126.30	r146.55	p168.85
Domestic.....do....	58.85	85.45	110.30	118.00	r134.75	p132.40
Shipments, total.....do....	121.85	170.00	128.15	97.35	r92.25	p141.50
Domestic.....do....	101.95	143.10	104.55	84.30	r78.65	p123.30
Order backlog, end of month.....do....	1,339.4	1,261.0	961.7	990.6	r1,044.9	p1,072.2
Metal forming type tools:						
Orders, new (net), total.....do....	29.95	19.70	49.80	57.00	r55.50	p59.45
Domestic.....do....	24.60	17.35	47.55	50.95	r51.85	p54.40
Shipments, total.....do....	51.80	40.75	54.30	51.30	r32.05	p46.80
Domestic.....do....	43.20	34.45	44.50	43.40	r25.90	p38.85
Order backlog, end of month.....do....	296.6	275.6	173.8	179.5	r202.9	p215.6
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seas. adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	180.3	195.5	230.8	226.4	241.2	251.4
Medium-duty, 14,001-26,000 lbs. GVW.....do....	15.4	14.7	13.9	13.5	14.8	16.2
Heavy-duty, 26,001 lbs. and over GVW.....do....	7.8	8.6	9.5	11.0	10.8	13.3
Retail inventories, end of period.....do....	553.9	546.6	562.8	564.1	652.9	583.5

r/ Revised. p/ Preliminary. \*For domestic trunk operations only. This group averages about 90 percent of total domestic operations.  
 (Source: Air Transport Association of America.)  
 USCOMM--DC--84,029

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS