



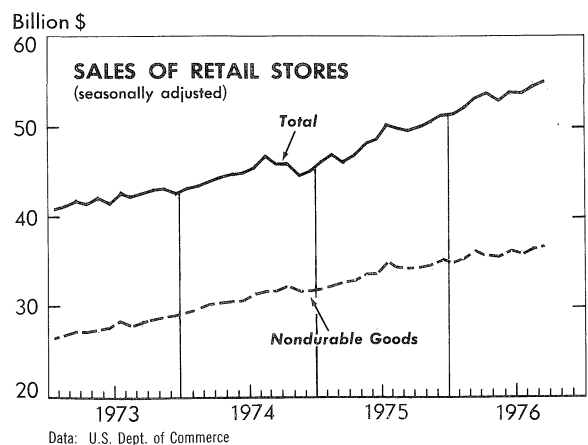
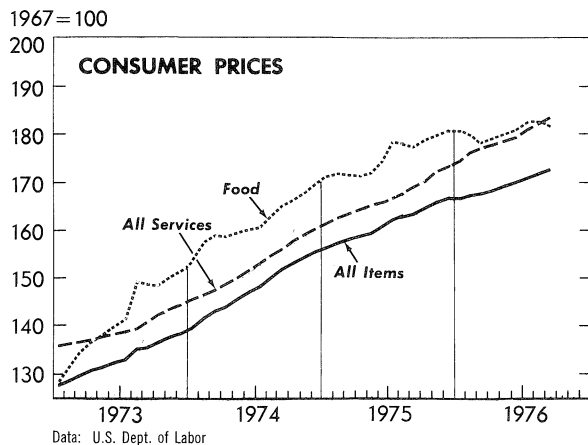
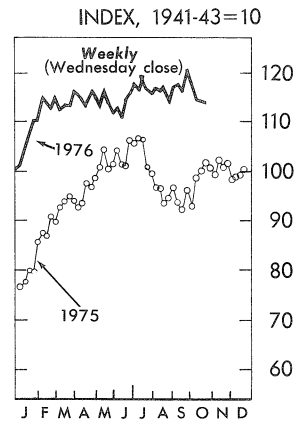
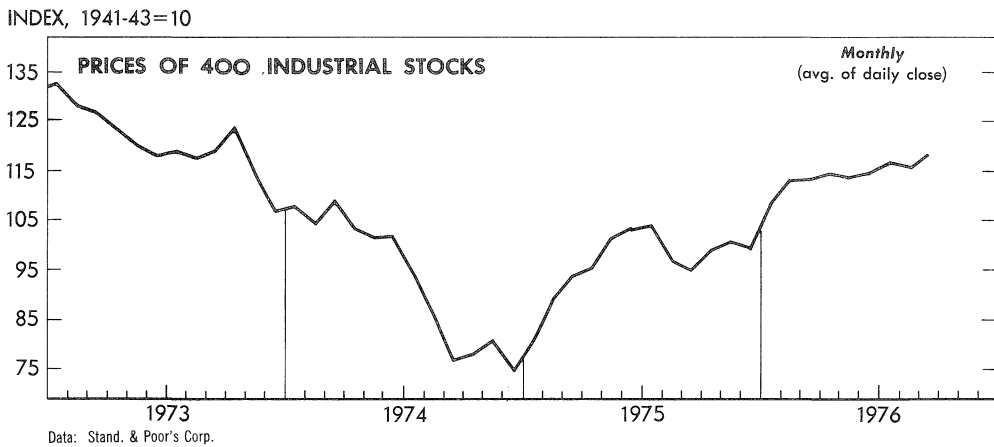
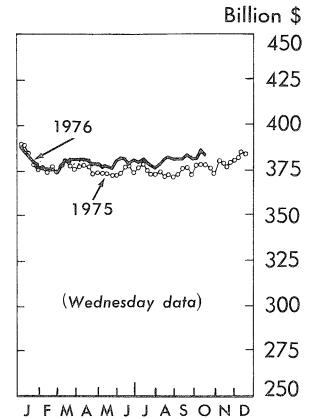
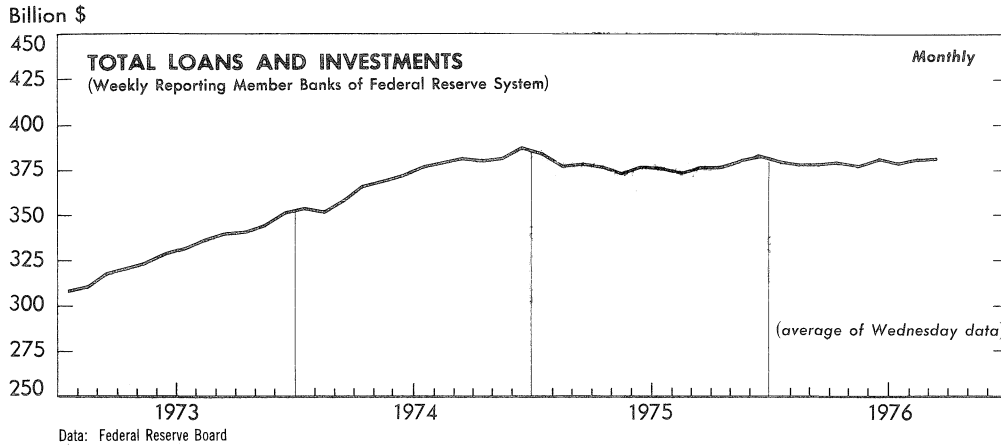
# BUSINESS STATISTICS



October 29, 1976

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Oct. 18	Oct. 25	Oct. 2	Oct. 9	Oct. 16	Oct. 23
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	202.7	200.2	199.8	198.1	197.9	195.7
9 Foodstuffs.....do.....	235.9	231.8	195.8	188.8	191.5	188.1
13 Raw industrials.....do.....	182.4	180.9	203.9	204.7	202.4	201.1
ALL RETAIL STORES, SALES.....mil. \$..	11,432	11,481	13,023	12,465	12,564	.....
Nondurable goods stores.....do.....	7,851	7,692	8,383	8,360	8,416	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	332	372	332	389	326	.....
INSURED UNEMPLOYMENT, all programs.....do.....	4,107	4,040	3,186	3,134	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,962	2,926	2,411	2,384	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	195	195	173	218	134	.....
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	82,561	82,451	89,450	89,811	90,633	e90,509
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	95,144	96,409	109,860	109,492	105,077	107,562
Member bank reserve balances <sup>3/</sup> .....do....	34,654	34,576	34,586	34,508	33,792	34,669
Excess reserves, estimated <sup>3/</sup> .....do....	296	-1	212	414	192	80
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	104,368	102,528	103,330	105,671	105,068	.....
Savings deposits.....do....	66,115	65,899	82,088	82,969	83,044	.....
Loans and investments, gross adjusted, total.....do....	379,754	375,098	383,977	390,252	386,885	.....
U.S. Government obligations.....do....	35,090	35,638	43,421	43,736	44,503	.....
Commercial and industrial loans (gross).....do....	119,361	118,389	112,314	112,510	112,662	.....
Real estate loans (gross).....do....	59,641	59,382	62,430	62,446	62,510	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.52	9.48	8.68	8.65	8.62	8.62
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	89.23	90.71	105.37	102.97	102.12	101.74
Industrial, 400 stocks.....do....	100.00	101.67	118.22	115.37	114.30	113.80
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,120	13,495	13,720	13,525	13,495	.....
Electric power, by utilities.....mil. kw.-hr..	35,048	34,502	37,600	37,151	36,723	.....
Motor vehicles (passenger cars).....number..	168,382	163,771	134,713	146,939	151,924	180,616
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,297	8,339	8,041	8,041	8,041	.....
Steel, raw.....thous. sh. tons..	2,108	2,040	2,330	2,278	2,337	2,345
Rate of capability utilization <sup>5/</sup> .....percent..	.....	.....	76.0	74.3	76.2	76.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.0	16.4	16.6	16.2	16.6	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975			1976		
	II	III	IV	I	II	III <sup>p/</sup>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,482.3	1,548.7	1,588.2	1,636.2	1,675.2	1,709.7
Personal consumption expenditures, total.....do....	960.3	987.3	1,012.0	1,043.6	1,064.7	1,088.9
Durable goods, total.....do....	127.0	136.0	141.8	151.4	155.0	158.1
Motor vehicles and parts.....do....	49.5	56.3	59.2	68.0	70.4	71.9
Furniture and household equipment.....do....	57.0	58.2	60.6	61.2	62.3	63.2
Nondurable goods, total.....do....	405.8	414.6	421.6	429.1	434.8	442.7
Clothing and shoes.....do....	69.3	71.3	73.0	73.5	73.2	76.0
Food.....do....	207.8	211.8	215.2	219.2	223.1	226.2
Gasoline and oil.....do....	38.6	39.2	39.9	40.1	40.3	41.5
Services, total.....do....	427.4	436.7	448.6	463.2	474.9	488.1
Household operation.....do....	63.7	65.0	65.9	68.4	69.6	72.3
Housing.....do....	148.4	151.8	155.8	159.7	163.9	167.8
Transportation.....do....	33.6	34.1	35.0	36.5	37.0	37.8
Gross private domestic investment, total.....do....	164.4	196.7	201.4	229.6	239.2	245.5
Fixed investment.....do....	194.3	198.6	205.7	214.7	223.2	231.1
Nonresidential.....do....	145.8	146.1	148.7	153.4	157.9	162.5
Residential.....do....	48.6	52.6	57.0	61.3	65.3	68.7
Change in business inventories.....do....	-30.0	-2.0	-4.3	14.8	16.0	14.4
Net exports of goods and services.....do....	24.4	21.4	21.0	8.4	9.3	5.9
Exports.....do....	142.9	148.2	153.7	154.1	160.3	166.2
Imports.....do....	118.5	126.8	132.7	145.7	151.0	160.3
Gov't purchases of goods and services, total.....do....	333.2	343.2	353.8	354.7	362.0	369.5
Federal.....do....	122.4	124.6	130.4	129.2	131.2	134.4
National defense.....do....	83.4	84.6	87.1	86.2	86.9	88.6
State and local.....do....	210.9	218.6	223.4	225.5	230.9	235.1

<sup>p/</sup> Preliminary.  
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ITEM	1975			1976		
	II	III	IV	I	II	III p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,182.7	1,233.4	1,264.6	1,304.7	1,337.4	.....
Compensation of employees, total.....do....	912.9	935.2	963.1	994.4	1,017.2	1,037.3
Proprietors' income, total 1/.....do....	86.8	95.5	97.2	93.2	100.3	96.1
Farm.....do....	24.1	29.2	28.3	21.9	27.5	21.7
Nonfarm.....do....	62.7	66.3	69.0	71.4	72.8	74.4
Rental income of persons with capital consumption adjustment.....do....	22.3	22.4	22.9	23.3	23.1	23.2
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	86.6	105.3	105.6	115.1	116.4	.....
Profits before tax, total.....do....	105.8	126.9	131.3	141.1	146.2	.....
Profits after tax.....do....	61.0	72.1	74.1	79.7	82.7	.....
Inventory valuation adjustment.....do....	-7.8	-9.0	-12.3	-11.5	-14.4	-12.7
Capital consumption adjustment.....do....	-11.4	-12.6	-13.5	-14.5	-15.4	-15.7
Net interest.....do....	74.0	74.9	75.8	78.6	80.3	83.1
PERSONAL INCOME, quarterly total.....do....	1,230.3	1,265.5	1,299.7	1,331.3	1,362.0	1,386.2
Less: Personal tax and nontax payments.....do....	142.2	174.0	179.8	183.8	189.5	195.8
Equals: Disposable personal income.....do....	1,088.2	1,091.5	1,119.9	1,147.6	1,172.5	1,190.4
Less: Personal outlays.....do....	983.6	1,011.1	1,036.2	1,068.0	1,089.6	1,114.8
Equals: Personal saving.....do....	104.5	80.5	83.7	79.5	82.9	75.6
	1975			1976		
	Aug.	Sept.	June	July	Aug.	Sept.
MANUFACTURERS' SHIPMENTS: 2/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	40,881	45,285	52,042	43,746	r47,084	50,244
Primary metals.....do....	6,222	7,025	8,206	6,997	r7,457	7,811
Transportation equipment.....do....	8,748	10,251	12,725	9,710	r10,222	11,342
Value (seasonally adjusted):						
Durable goods industries, total.....do....	42,444	43,192	48,475	47,779	r48,338	47,070
Primary metals.....do....	6,424	6,977	7,713	7,660	r7,680	7,744
Transportation equipment.....do....	10,037	9,823	11,862	11,093	r11,172	10,008
Supplementary series:						
Household durables.....do....	3,431	3,526	3,605	3,542	r3,701	3,851
Capital goods industries.....do....	12,544	12,409	13,492	13,632	r13,810	13,627
Nondefense.....do....	10,812	10,744	11,762	11,918	r11,995	11,797
Defense.....do....	1,732	1,665	1,730	1,714	r1,815	1,830
MANUFACTURERS' ORDERS: 2/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	40,707	43,907	52,935	45,980	r46,909	49,231
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	42,175	42,256	49,926	r48,122	r48,051	46,540
Primary metals.....do....	6,397	6,294	8,075	7,662	r7,264	7,459
Transportation equipment.....do....	9,758	9,982	11,918	r10,884	r11,305	9,875
Supplementary series:						
Household durables.....do....	3,466	3,555	3,636	3,627	r3,733	3,653
Capital goods industries.....do....	12,440	12,205	14,352	r13,633	r13,742	13,117
Nondefense.....do....	10,392	10,214	11,835	r12,644	r11,779	11,990
Defense.....do....	2,048	1,991	2,517	989	r1,963	1,127
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	119,243	117,868	115,329	117,564	r116,788	115,776
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	118,940	118,004	116,465	r116,811	r116,522	115,993
Primary metals.....do....	14,424	13,740	15,785	15,787	r15,372	15,085
Transportation equipment.....do....	32,237	32,396	31,354	r31,147	r31,280	31,149
Supplementary series:						
Household durables.....do....	1,670	1,701	1,723	1,809	r1,841	1,643
Capital goods industries.....do....	70,791	70,589	67,912	r67,916	r67,845	67,336
Nondefense.....do....	45,106	44,578	41,292	r42,020	r41,802	41,997
Defense.....do....	25,685	26,011	26,620	25,896	r26,043	25,339
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	162.8	163.6	170.1	171.1	171.9	172.6
Special group indexes:						
All items less food.....do....	158.3	159.5	167.0	167.9	168.9	170.0
All items less medical care.....do....	162.4	163.2	169.4	170.3	171.1	171.7
Commodities.....do....	160.4	160.8	165.2	166.0	166.6	167.0
Nondurables.....do....	165.2	165.4	169.0	169.7	170.4	170.7
Nondurables less food.....do....	153.0	153.8	157.9	158.1	159.1	160.4
Durables.....do....	147.5	148.2	154.7	155.8	156.4	156.9
Services.....do....	167.4	169.1	179.5	180.7	181.8	183.2
Services less rent.....do....	172.7	174.6	185.8	187.2	188.4	189.8
Food.....do....	178.1	177.8	180.9	182.1	182.4	181.6
Meats, poultry, and fish.....do....	189.7	190.3	182.7	184.0	181.5	179.3
Dairy products.....do....	154.3	156.3	167.0	168.0	169.0	171.1
Fruits and vegetables.....do....	177.9	167.4	176.7	177.3	178.3	170.8
Housing.....do....	167.7	168.9	176.5	177.5	178.4	179.5
Shelter.....do....	170.7	171.6	178.2	179.5	180.6	181.5
Rent.....do....	138.0	138.4	144.4	145.0	145.6	146.2
Homeownership.....do....	182.8	183.9	190.7	192.2	193.4	194.4

r/ Revised. p/ Preliminary. 1/ Includes inventory valuation and capital consumption adjustments. 2/ Data for Sept. 1976 are advance estimates.  
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ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con.						
Unadjusted indexes--Con.						
Special group indexes--Con.						
Fuel and utilities.....1967=100..	168.9	170.9	181.7	182.5	183.7	185.1
Fuel oil and coal.....do....	235.7	238.7	247.3	248.1	249.3	250.8
Gas and electricity.....do....	171.2	174.0	187.9	189.6	190.3	192.2
Household furnishings and operations.....do....	158.8	160.1	168.5	168.9	169.1	170.2
Apparel and upkeep.....do....	142.3	143.5	146.9	146.5	148.1	150.2
Transportation.....do....	153.6	155.4	165.9	167.6	168.5	169.5
Private.....do....	153.4	153.9	165.0	166.8	167.8	168.6
New cars.....do....	126.8	126.5	134.5	134.4	134.4	134.2
Used cars.....do....	156.1	156.6	173.4	177.5	179.6	180.1
Public.....do....	155.0	169.5	173.6	174.4	174.6	176.9
Health and recreation.....do....	154.6	155.4	162.8	163.7	164.4	165.3
Medical care.....do....	170.9	172.2	183.7	185.5	186.8	187.9
Personal care.....do....	151.4	152.1	159.8	160.5	161.6	162.8
Reading and recreation.....do....	144.7	146.0	150.9	151.2	151.4	152.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.614	\$0.611	\$0.588	\$0.584	\$0.582	\$0.579
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Gross avg. weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	165.43	166.06	174.72	176.29	r177.02	p176.76
1967 dollars, seasonally adjusted.....	101.62	101.57	102.72	103.15	r103.04	p102.47
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	149.31	149.81	155.32	156.50	r157.05	p156.86
1967 dollars, seasonally adjusted.....	91.71	91.63	91.31	91.57	r91.41	p90.93
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	r30,834	31,072	34,881	35,303	35,566	.....
Farm mortgage loans: Federal land banks.....do....	15,851	16,044	17,979	18,202	18,390	.....
Loans to cooperatives.....do....	3,738	3,847	4,413	4,420	4,360	.....
Other loans and discounts.....do....	r11,245	11,181	12,489	12,681	12,816	.....

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**