



BUSINESS STATISTICS

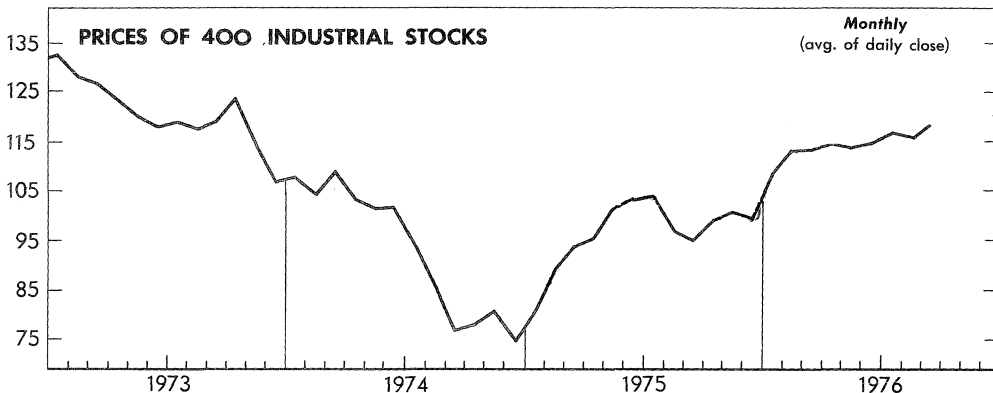


October 15, 1976

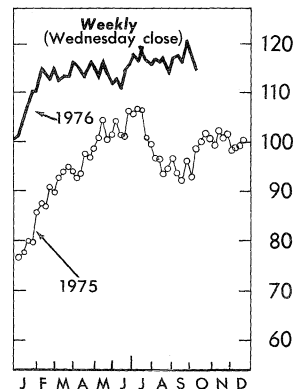
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

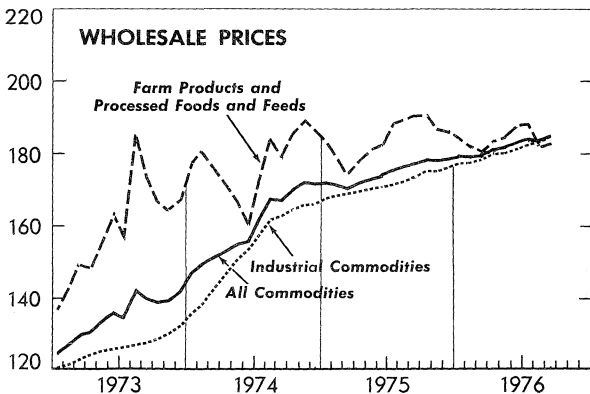
INDEX, 1941-43=10



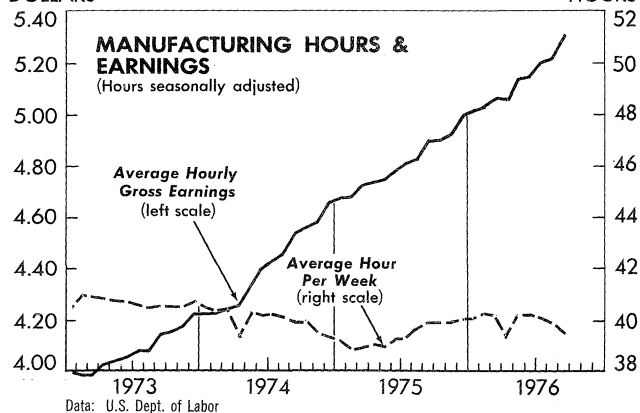
INDEX, 1941-43=10



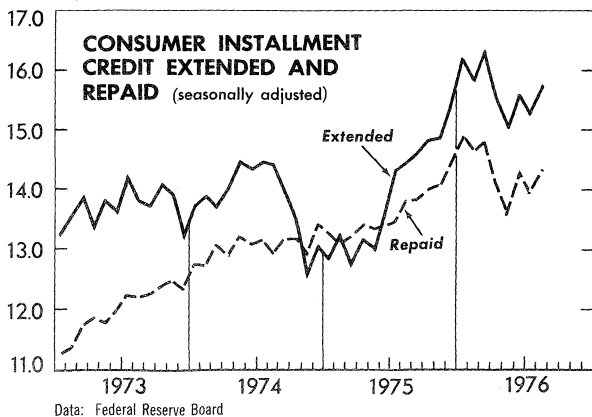
1967=100



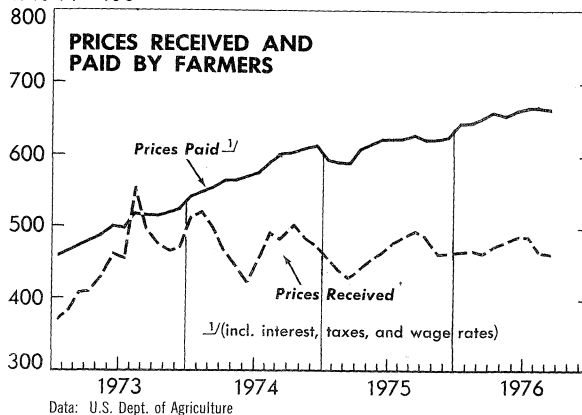
DOLLARS



Billion \$



1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Oct. 4	Oct. 11	Sept. 18	Sept. 25	Oct. 2	Oct. 9
WHOLESALE PRICES 22 COMMODITIES <u>2/</u>.....1967=100..	205.8	205.3	205.5	200.2	199.8	198.1
9 Foodstuffs.....do....	244.9	240.6	202.4	194.0	193.8	188.8
13 Raw industrials.....do....	182.3	183.9	207.6	204.6	203.9	204.7
ALL RETAIL STORES, SALES.....mil. \$..	11,834	11,440	12,405	12,500	13,217	.....
Nondurable goods stores.....do....	8,038	7,833	8,326	8,182	8,493	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	365	385	327	341	345	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,126	3,956	3,227	3,221	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	2,979	2,856	2,441	2,442	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	227	213	176	147	173	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	81,411	81,853	90,340	89,883	89,450	e89,811
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	99,535	96,657	101,455	107,051	109,860	109,502
Member bank reserve balances <u>3/</u>.....do....	35,444	34,260	33,839	33,501	34,586	34,514
Excess reserves, estimated <u>3/</u>.....do....	462	-20	269	52	212	420
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	104,071	102,945	107,303	103,065	.....	.....
Savings deposits.....do....	65,590	65,729	81,279	81,608	.....	.....
Loans and investments, gross adjusted, total.....do....	377,392	378,909	386,007	384,054	.....	.....
U.S. Government obligations.....do....	35,316	35,604	43,267	43,633	.....	.....
Commercial and industrial loans (gross).....do....	119,751	119,191	111,853	112,234	.....	.....
Real estate loans (gross).....do....	59,222	59,212	62,260	62,274	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.56	9.55	8.73	8.68	8.68	8.65
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	82.93	87.94	104.25	107.46	105.37	102.97
Industrial, 400 stocks.....do....	92.85	98.72	116.71	120.50	118.22	115.37
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,425	13,725	14,165	14,265	13,665	.....
Electric power, by utilities.....mil. kw.-hr..	34,261	34,518	38,960	37,810	37,600	.....
Motor vehicles (passenger cars).....number..	156,878	164,651	152,526	146,419	134,713	146,939
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,362	8,311	8,281	8,281	8,040	.....
Steel, raw.....thous. sh. tons..	2,085	2,138	2,368	2,381	2,330	2,278
Rate of capability utilization <u>5/</u>.....percent..	.....	.....	78.0	78.4	76.0	74.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.7	16.5	15.9	15.9	16.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	486	r497	490	488	468	466
Crops.....do....	477	472	475	483	453	458
Commercial vegetables.....do....	436	440	433	439	r440	455
Cotton.....do....	367	r399	574	603	r510	528
Feed grains and hay.....do....	428	409	412	421	394	394
Food grains.....do....	446	r464	384	375	r336	325
Fruit.....do....	318	351	289	271	310	297
Tobacco.....do....	863	r918	877	850	923	981
Livestock and products.....do....	494	521	505	492	r482	473
Dairy products.....do....	526	564	557	576	r596	602
Meat animals.....do....	605	636	625	588	557	538
Poultry and eggs.....do....	244	256	228	235	241	239
PRICES PAID BY FARMERS:						
All commodities and services.....do....	543	549	575	577	574	574
Family living items.....do....	540	542	561	565	567	569
Production items.....do....	539	548	576	578	573	571
All commod., services, int., taxes, and wage rates..do....	624	631	663	665	663	662
PARITY RATIO.....do....	78	79	74	73	71	70
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	176.7	177.7	183.1	184.3	183.7	184.7
Farm products.....do....	193.2	197.1	196.5	196.9	189.3	191.8
Food and feeds, processed.....do....	186.3	186.1	181.8	182.6	176.8	177.1
Industrial commodities.....do....	172.2	173.1	181.3	182.6	183.6	184.7
Chemicals and allied products.....do....	182.1	182.2	187.1	187.0	187.7	188.5
Fuels and related products, and power.....do....	252.4	254.9	260.3	265.0	269.1	270.9
Furniture and household durables.....do....	139.8	140.1	145.3	145.7	146.1	146.5
Hides, skins, and leather products.....do....	149.3	151.3	167.4	169.8	171.3	173.6
Lumber and wood products.....do....	179.7	179.9	199.8	203.7	207.5	212.7
Machinery and equipment.....do....	162.2	163.1	170.2	171.0	171.4	172.9

r/ Revised.

84010

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities--Con.						
Metals and metal products.....1967=100..	184.3	185.5	196.4	198.7	199.0	200.0
Nonmetallic mineral products.....do....	175.8	176.1	186.0	186.9	187.7	188.2
Pulp, paper, and allied products.....do....	170.0	170.3	179.5	180.5	181.0	181.6
Rubber and plastics products.....do....	150.0	150.8	157.2	158.2	161.0	163.6
Textile products and apparel.....do....	137.6	138.4	148.1	149.0	149.2	149.0
Transportation equipment.....Dec. 1968=100..	140.5	141.1	149.1	149.2	150.2	151.0
Motor vehicles and equipment.....1967=100..	143.5	143.9	151.6	151.7	152.8	153.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.566	\$0.563	\$0.546	r\$0.543	\$0.544	\$0.541
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	96,493	94,965	98,251	99,325	98,837	97,120
Civilian labor force.....do....	94,308	92,795	96,114	97,185	96,690	94,975
Employed, total.....do....	86,612	85,274	88,460	89,608	89,367	87,949
Agriculture.....do....	3,886	3,626	3,780	3,931	3,842	3,396
Nonagricultural industries.....do....	82,726	81,647	84,680	85,677	85,525	84,553
Unemployed.....do....	7,696	7,522	7,655	7,577	7,323	7,026
Civilian labor force, seasonally adjusted.....do....	93,212	93,128	94,643	95,333	95,487	95,203
Employed, total.....do....	85,288	85,158	87,500	87,907	87,981	87,819
Agriculture.....do....	3,464	3,512	3,294	3,341	3,424	3,286
Nonagricultural industries.....do....	81,824	81,646	84,206	84,566	84,557	84,533
Unemployed.....do....	7,924	7,970	7,143	7,426	7,506	7,384
Long-term, 15 weeks and over.....do....	2,878	2,934	2,215	2,317	2,387	2,314
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	8.5	8.6	7.5	7.8	7.9	7.8
Men, 20 years and over.....	6.8	7.2	6.0	6.1	5.9	6.1
Women, 20 years and over.....	7.9	7.8	7.1	7.6	7.7	7.5
Both sexes, 16-19 years.....	20.7	19.4	18.4	18.1	19.7	18.6
White.....	7.8	7.8	6.8	7.1	7.1	7.1
Negro and other races.....	14.3	14.4	13.3	12.9	13.6	12.7
Married men, wife present.....	5.2	5.5	4.4	4.5	4.2	4.6
Occupation: White-collar workers.....	4.6	4.8	4.4	4.8	5.0	4.5
Blue-collar workers.....	11.9	11.9	9.3	9.6	9.8	9.8
Industry: Private nonfarm wage and salary workers....	9.3	9.2	7.8	8.0	8.2	8.0
Construction.....	19.7	18.7	17.0	17.7	17.1	15.8
Manufacturing.....	11.1	10.8	7.6	7.8	8.2	8.0
Durable goods.....	12.0	11.5	7.5	7.3	7.7	7.4
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	77,023	77,310	78,943	r79,176	r79,317	p79,561
Private sector.....do....	62,168	62,465	63,882	r64,087	r64,183	p64,468
Nonmanufacturing industries.....do....	43,914	44,048	44,932	r45,154	r45,215	p45,355
Goods-producing.....do....	22,418	22,601	23,091	23,094	r23,061	p23,232
Mining.....do....	749	752	779	788	749	p788
Contract construction.....do....	3,415	3,432	3,362	r3,373	r3,344	p3,331
Manufacturing.....do....	18,254	18,417	18,950	r18,933	r18,968	p19,113
Durable goods.....do....	10,563	10,650	11,046	r11,029	r11,083	p11,145
Non-durable goods.....do....	7,691	7,767	7,904	r7,904	r7,885	p7,968
Service-producing.....do....	54,605	54,709	55,582	r56,082	r56,256	p56,329
Transportation, communication, elec., gas, etc.....do....	4,466	4,467	4,477	r4,500	r4,500	p4,495
Wholesale and retail trade.....do....	17,016	17,045	17,460	r17,567	r17,611	p17,641
Wholesale trade.....do....	4,159	4,181	4,254	r4,267	r4,277	p4,305
Retail trade.....do....	12,857	12,864	13,206	r13,300	r13,334	p13,336
Finance, insurance, and real estate.....do....	4,218	4,239	4,297	r4,303	r4,315	p4,345
Services.....do....	14,050	14,113	14,557	r14,623	r14,696	p14,755
Government.....do....	14,855	14,845	15,061	r15,089	r15,134	p15,093
Federal.....do....	2,756	2,675	2,725	2,721	r2,735	p2,751
State and local.....do....	12,099	12,080	12,336	r12,368	r12,399	p12,342
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	51,052	51,315	52,525	r52,710	r52,817	p53,013
Manufacturing.....do....	13,011	13,157	13,630	r13,607	r13,640	p13,751
Durable goods.....do....	7,450	7,527	7,890	r7,782	r7,924	p7,979
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.2	36.1	36.1	36.2	36.2	p36.0
Contract construction.....do....	36.7	36.7	37.1	36.8	r36.8	p36.0
Manufacturing.....do....	39.7	39.8	40.2	40.2	39.9	p39.6
Overtime hours.....do....	2.8	2.8	3.1	3.2	3.0	p3.0
Durable goods.....do....	40.2	40.2	40.8	40.8	40.8	p40.3
Overtime hours.....do....	2.7	2.7	3.3	r3.3	3.2	p3.2
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	14,394	14,141	17,158	16,194	16,664	.....
Repaid, total.....do....	12,715	12,893	14,595	14,184	14,178	.....
Seasonally adjusted:						
Extended, total.....do....	14,048	14,194	15,592	15,240	15,685	.....
Repaid, total.....do....	13,211	13,201	14,261	13,937	14,282	.....
Installment credit, total, outstanding.....do....	156,200	157,448	166,664	168,674	171,160	.....

ITEM	1975		1976			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE--Con.						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	85.71	84.67	101.77	104.20	103.29	105.45
Industrial, total (400 Stocks).....do....	96.21	94.96	114.50	116.99	115.63	118.15
Capital goods (111 Stocks).....do....	93.05	93.61	117.50	119.62	118.10	118.84
Consumer goods (189 Stocks).....do....	78.29	77.25	90.26	93.37	92.95	94.75
Utilities (40 stocks).....do....	40.61	40.53	46.51	47.49	48.81	50.63
Transportation (20 Stocks).....1970=10..	.....	.....	14.53	14.96	14.47	14.33
Railroads (10 Stocks).....1941-43=10..	35.13	34.93	46.56	47.75	46.90	46.59
Financial (40 Stocks).....1970-10..	.....	.....	11.26	11.83	11.93	11.96
New York City banks (6 Stocks).....1941-43=10..	51.33	46.72	56.98	55.13	54.00	51.96
Banks outside N.Y.C. (10 Stocks).....do....	83.01	78.64	103.96	104.45	101.30	98.14
Property-Casualty Insurance (6 Stocks).....do....	85.19	79.71	96.94	102.68	111.72	113.52
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	684	726	956	865	762	p792
Domestics.....do....	534	591	830	737	616	p645
Imports.....do....	150	136	127	128	146	p148
Total, seasonally adjusted at annual rate.....mil..	9.4	9.0	10.0	10.1	10.5	p9.9
Domestics.....do....	7.7	7.5	8.7	8.7	8.9	p8.2
Imports.....do....	1.7	1.6	1.3	1.4	1.6	p1.7
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,436	1,513	1,660	1,455	1,394	p1,415
Seasonally adjusted.....do....	1,589	1,608	1,501	1,436	1,547	p1,509
Inventory-sales ratio, new cars (domestics).....ratio..	2.5	2.6	2.1	2.0	2.1	p2.2
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	4,782	5,521	4,078	2,965	3,391	.....
Equipment manufacturers.....do....	4,074	4,854	3,495	2,555	2,841	.....
New orders.....do....	r2,720	815	2,083	1,552	4,984	.....
Equipment manufacturers.....do....	2,520	815	2,083	1,202	4,584	.....
Unfilled orders, end of month.....do....	54,662	49,612	23,549	22,193	23,783	.....
Equipment manufacturers.....do....	45,908	41,525	18,580	17,284	19,024	.....

r/ Revised. p/ Preliminary.
USCOMM--DC--84010

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

United States
Government
Printing Office

SUPERINTENDENT
OF DOCUMENTS
Washington, D.C. 20402

OFFICIAL BUSINESS
Penalty for private use, \$300

Postage and Fees Paid
U.S. Government Printing Office



WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS