



BUSINESS STATISTICS

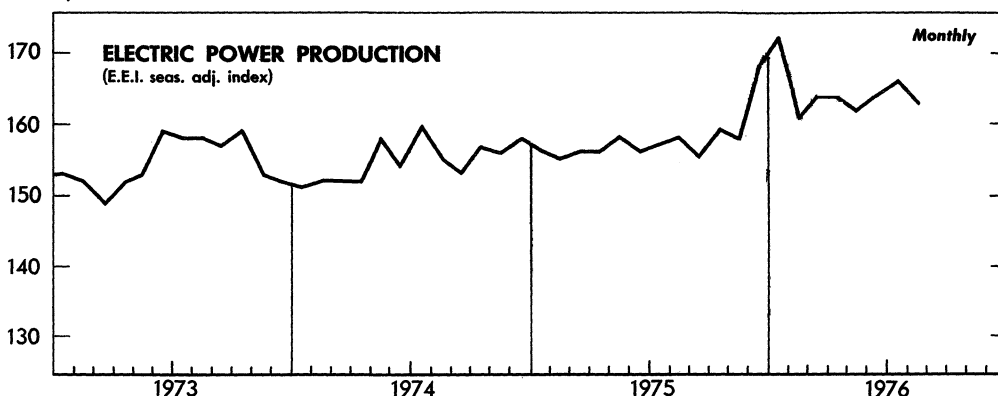


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

October 8, 1976

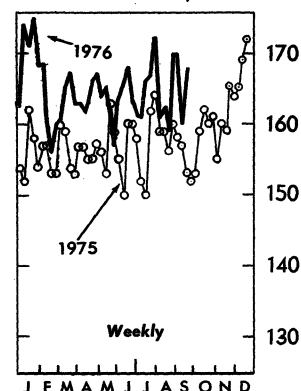
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967=100

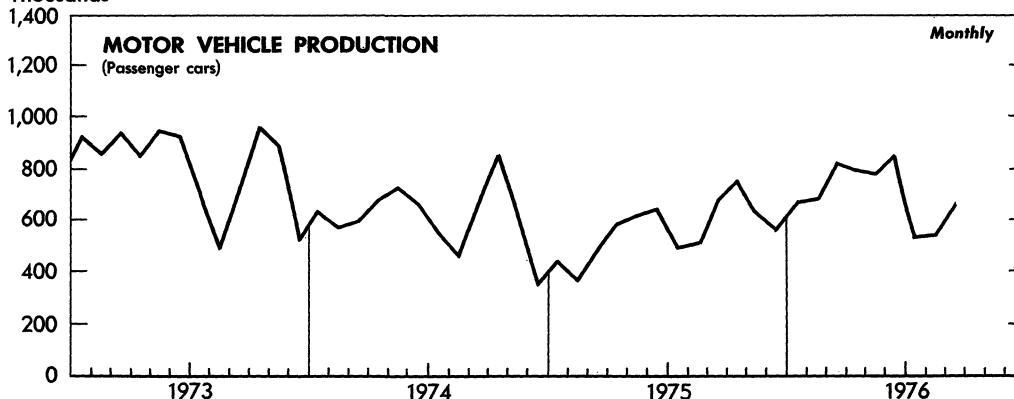


Data: Edison Electric Inst.

INDEX, 1967=100

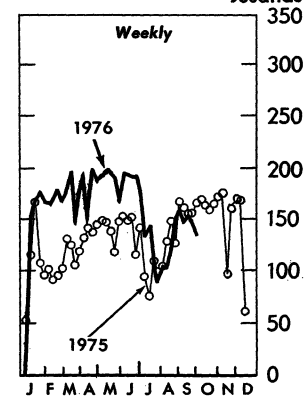


Thousands

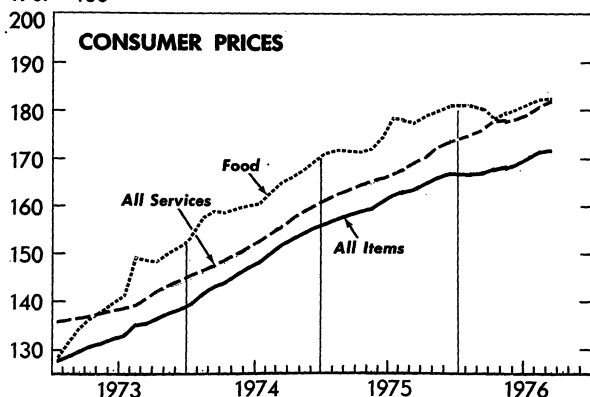


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

Thousands

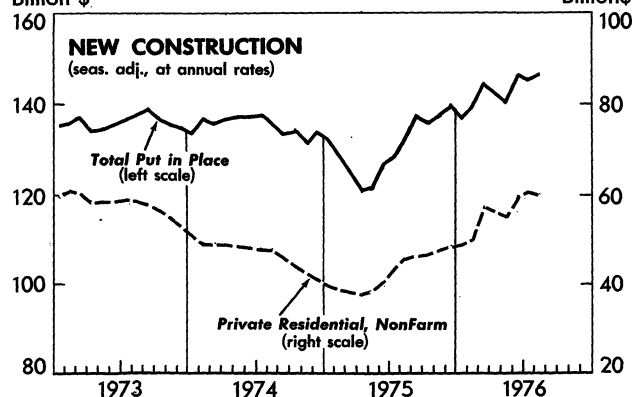


1967=100



Data: U.S. Dept. of Labor

Billion \$



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Sept. 27	Oct. 4	Sept. 11	Sept. 18	Sept. 25	Oct. 2
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	206.8	205.8	206.8	205.5	200.2	199.8
9 Foodstuffs.....do....	246.1	244.9	204.0	202.4	194.0	193.8
13 Raw industrials.....do....	183.2	182.3	208.6	207.6	204.6	203.9
ALL RETAIL STORES, SALES.....mil. \$..	11,229	11,834	12,180	12,405	12,500	.....
Nondurable goods stores.....do....	7,574	8,038	8,280	8,326	8,182	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	342	365	281	327	328	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,159	4,126	3,334	3,226	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,003	2,979	2,539	2,441	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	223	227	150	176	147	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	81,688	81,411	89,886	90,340	89,883	e89,450
Federal Reserve bank credit outstanding, total ^{3/}.....do....	96,874	99,535	103,675	101,455	107,051	109,873
Member bank reserve balances ^{3/}.....do....	34,617	35,444	33,579	33,839	33,501	34,600
Excess reserves, estimated ^{3/}.....do....	33	462	272	269	52	226
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	103,215	104,071	103,620	107,303	103,065	.....
Savings deposits.....do....	65,111	65,590	81,339	81,279	81,608	.....
Loans and investments, gross adjusted, total.....do....	375,093	377,392	382,564	386,007	384,054	.....
U.S. Government obligations.....do....	35,214	35,316	42,632	43,267	43,633	.....
Commercial and industrial loans (gross).....do....	119,199	119,751	111,238	111,853	112,234	.....
Real estate loans (gross).....do....	59,410	59,282	62,082	62,260	62,274	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.55	9.56	8.75	8.73	8.68	8.68
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	85.74	82.93	104.94	104.25	107.46	105.37
Industrial, 425 stocks.....do....	96.23	92.85	117.47	116.71	120.50	118.22
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,560	13,570	12,350	14,165	14,300	.....
Electric power, by utilities.....mil. kw.-hr..	34,910	34,261	38,402	38,960	37,810	.....
Motor vehicles (passenger cars).....number..	155,160	156,878	148,579	152,526	146,419	134,713
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,322	8,362	8,281	8,281	8,281	.....
Steel, raw.....thous. sh. tons..	2,160	2,085	2,482	2,368	2,381	2,330
Rate of capability utilization ^{5/}.....percent..	.....	.....	81.8	78.0	78.4	76.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.2	16.7	13.8	15.9	15.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	76,991	83,775	94,864	99,510	r87,504	93,541
Durable goods industries, total ^{1/}.....do....	37,487	40,881	49,363	52,042	43,746	47,165
Stone, clay, and glass products.....do....	2,216	2,355	2,448	2,615	r2,362	2,645
Primary metals.....do....	5,520	6,222	7,913	8,206	6,997	7,450
Fabricated metal products.....do....	4,844	5,307	6,256	6,446	r5,577	6,039
Machinery, except electrical.....do....	6,650	6,848	8,331	8,833	r7,590	7,807
Electrical machinery.....do....	4,902	5,339	5,987	6,379	r5,516	6,052
Transportation equipment.....do....	7,927	8,748	11,961	12,725	9,710	10,293
Instruments and related products.....do....	1,319	1,443	1,566	1,692	r1,530	1,634
Nondurable goods industries, total ^{1/}.....do....	39,504	42,894	45,501	47,468	r43,758	46,376
Food and kindred products.....do....	13,346	14,059	14,337	15,137	r14,184	14,614
Tobacco products.....do....	621	647	602	657	r617	622
Textile mill products.....do....	2,482	2,986	3,288	3,496	r2,684	3,082
Paper and allied products.....do....	3,185	3,471	3,966	4,116	r3,699	4,035
Chemicals and allied products.....do....	6,630	7,296	8,379	8,376	r7,272	7,731
Petroleum and coal products.....do....	5,427	5,865	5,946	6,305	r6,344	6,439
Rubber and plastics products.....do....	1,910	2,065	2,284	2,320	r2,035	2,203
SEASONALLY ADJUSTED, TOTAL.....do....	83,029	85,210	94,087	94,244	r93,912	94,483
By industry group:						
Durable goods industries, total ^{1/}.....do....	41,354	42,444	48,321	48,475	47,779	48,329
Stone, clay, and glass products.....do....	2,249	2,203	2,352	2,389	r2,399	2,474
Primary metals.....do....	6,048	6,424	7,595	7,713	7,660	7,673
Fabricated metal products.....do....	5,184	5,226	6,228	6,021	r5,986	5,952
Machinery, except electrical.....do....	7,285	7,300	8,129	8,028	r8,310	8,329
Electrical machinery.....do....	5,368	5,472	6,208	6,011	r6,040	6,201
Transportation equipment.....do....	9,513	10,037	11,387	11,862	11,093	11,151
Instruments and related products.....do....	1,412	1,438	1,571	1,592	r1,641	1,628

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.
84,007

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/..... mil. \$..	41,675	42,766	45,766	45,769	r46,133	46,154
Food and kindred products.....do....	13,893	14,165	14,532	14,724	r14,776	14,719
Tobacco products.....do....	607	625	595	610	r604	600
Textile mill products.....do....	2,884	2,933	3,362	3,293	r3,134	3,041
Paper and allied products.....do....	3,382	3,432	3,995	3,938	r3,928	3,988
Chemicals and allied products.....do....	7,232	7,496	7,867	7,893	r7,896	7,885
Petroleum and coal products.....do....	5,477	5,890	6,037	6,186	r6,406	6,466
Rubber and plastics products.....do....	2,070	2,063	2,215	2,170	r2,204	2,200
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	146,494	145,976	150,159	150,953	r151,014	152,041
Durable goods industries, total.....do....	97,869	97,017	97,401	97,666	r97,459	97,810
Nondurable goods industries, total.....do....	48,625	48,959	52,758	53,287	r53,555	54,231
Book value (seasonally adjusted), total.....do....	147,189	146,583	149,039	150,911	r151,824	152,745
By industry group:						
Durable goods industries, total 1/.....do....	98,189	97,199	96,579	97,616	r97,826	98,016
Stone, clay, and glass products.....do....	3,651	3,661	3,610	3,654	r3,711	3,803
Primary metals.....do....	14,282	14,090	14,442	14,674	r14,847	14,910
Fabricated metal products.....do....	11,285	11,091	10,638	10,564	r10,618	10,567
Machinery, except electrical.....do....	21,984	21,894	20,797	20,955	r20,870	20,983
Electrical machinery.....do....	13,444	13,325	13,330	13,493	r13,597	13,704
Transportation equipment.....do....	21,481	21,116	21,648	22,030	r21,860	21,617
Instruments and related products.....do....	3,922	3,947	3,767	3,786	r3,825	3,871
Nondurable goods industries, total 1/.....do....	49,000	49,384	52,460	53,295	r53,998	54,729
Food and kindred products.....do....	10,679	10,992	11,839	11,968	r12,313	12,664
Tobacco products.....do....	3,121	3,149	3,396	3,419	r3,445	3,498
Textile mill products.....do....	4,243	4,314	4,728	4,750	r4,814	4,916
Paper and allied products.....do....	4,489	4,582	4,799	4,866	r4,882	4,982
Chemicals and allied products.....do....	10,683	10,821	11,214	11,365	r11,599	11,789
Petroleum and coal products.....do....	4,144	4,158	4,361	4,558	r4,582	4,559
Rubber and plastics products.....do....	3,022	2,956	3,022	3,009	r2,975	2,954
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	78,524	83,716	94,457	100,246	r89,676	93,090
Durable goods industries, total.....do....	38,839	40,707	48,896	52,935	45,980	46,919
Nondurable goods industries, total.....do....	39,685	43,009	45,561	47,311	r43,696	46,171
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	83,304	85,137	95,378	95,596	r94,803	93,999
By industry group:						
Durable goods industries, total 1/.....do....	41,435	42,175	49,565	49,926	48,721	47,966
Primary metals.....do....	5,943	6,397	8,805	8,075	7,662	7,191
Fabricated metal products.....do....	5,111	5,179	6,094	6,075	r6,250	5,973
Machinery, except electrical.....do....	7,368	6,929	8,033	7,992	r8,639	8,167
Electrical machinery.....do....	5,279	5,809	6,618	6,657	r5,936	6,287
Transportation equipment.....do....	9,793	9,758	11,284	11,918	11,483	11,248
Nondurable goods industries, total.....do....	41,869	42,961	45,813	45,670	r46,082	46,033
Industries with unfilled orders.....do....	9,740	9,806	10,954	10,691	r10,698	10,641
Industries without unfilled orders.....do....	32,129	33,155	34,859	34,979	r35,384	35,392
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	123,807	123,749	120,175	120,907	r123,083	122,633
Durable goods industries, total.....do....	119,417	119,243	114,436	115,329	117,564	117,321
Nondurable goods industries with unfilled orders.....do....	4,390	4,506	5,739	5,578	r5,519	5,312
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	123,545	113,477	120,624	121,974	r122,870	122,388
By industry group:						
Durable goods industries, total 1/.....do....	119,203	118,940	115,015	116,465	117,410	117,050
Primary metals.....do....	14,452	14,424	15,424	15,785	15,787	15,304
Fabricated metal products.....do....	18,253	18,206	16,587	16,642	r16,906	16,926
Machinery, except electrical.....do....	26,855	26,485	23,942	23,908	24,237	24,075
Electrical machinery.....do....	19,084	19,422	18,486	20,131	r20,028	20,114
Transportation equipment.....do....	32,514	32,237	31,300	31,354	31,746	31,844
Nondurable goods industries with unfilled orders.....do....	4,342	4,537	5,609	5,509	r5,460	5,338
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	12,106	12,534	11,919	r13,209	r13,239	13,872
Private, total.....do....	8,364	8,556	8,836	r9,668	r9,919	10,227
Residential (incl. farm).....do....	4,415	4,578	4,768	r5,550	r5,818	5,974
New housing units.....do....	3,189	3,333	3,711	r4,173	r4,494	4,658
Nonresidential building, total 2/.....do....	2,237	2,279	2,096	2,145	r2,143	2,240
Industrial.....do....	704	693	580	583	r533	559
Commercial.....do....	1,060	1,103	1,018	1,034	r1,078	1,104
Public, total.....do....	3,742	3,978	3,083	3,541	r3,320	3,645
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	133.1	132.2	140.1	r146.4	r145.2	146.4
Private, total.....do....	92.0	92.1	103.8	r107.5	r108.4	109.1
Residential (incl. farm).....do....	46.1	46.3	54.9	r59.6	r60.6	60.2
New housing units.....do....	33.4	33.6	43.8	r45.4	r46.9	46.8
Nonresidential buildings, total 2/.....do....	26.0	26.0	25.3	25.0	r24.8	25.5
Industrial.....do....	8.2	8.0	7.0	6.7	6.1	6.5
Commercial.....do....	12.3	12.3	12.3	12.0	r12.6	12.3
Public, total.....do....	41.1	40.1	36.2	38.9	r36.8	37.3
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	189.2	188.7	r195.6	r198.1	r200.9	202.7
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	5,498	5,731	6,631	8,334	r7,779	p7,749
By purpose of loan:						
Home construction.....do....	1,055	980	1,272	1,436	r1,381	1,318
Home purchase.....do....	3,118	3,500	4,053	5,305	r4,980	5,068
All other purposes.....do....	1,325	1,251	1,306	1,593	r1,418	1,363

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total..... mo. rate per 100 employees..	4.5	5.1	4.4	4.8	4.2	5.1
New hires.....do....	2.6	3.1	3.0	3.6	2.8	3.5
Separation rate, total.....do....	4.4	4.6	3.4	3.5	r4.3	4.9
Quit.....do....	1.5	2.4	1.7	1.8	1.8	2.8
Layoff.....do....	2.0	1.3	.9	.9	r1.6	1.2
Seasonally adjusted:						
Accession rate, total.....do....	4.2	4.0	3.9	3.8	4.0	3.8
New hires.....do....	2.4	2.4	2.7	2.7	2.7	2.6
Separation rate, total.....do....	4.0	3.6	3.8	3.8	r3.9	3.8
Quit.....do....	1.5	1.5	1.7	1.8	1.7	1.8
Layoff.....do....	1.5	1.5	1.3	1.3	r1.1	1.5
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	518	420	653	712	463	379
In effect during month.....do....	899	836	912	1,072	917	718
Workers involved:						
Beginning in month.....thous..	231	172	222	276	338	112
In effect during month.....do....	382	325	402	457	633	396
Days idle during month.....do....	4,465	3,377	4,633	5,463	6,438	5,223
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	246.22	246.02	304.34	310.90	307.85	311.79
Industrial (30 stocks).....	815.51	818.28	985.59	993.20	981.63	994.38
Public utility (15 stocks).....	77.92	77.32	86.16	90.31	92.91	96.63
Transportation (20 stocks).....	156.32	155.11	218.84	225.92	220.06	219.55

r/ Revised. p/ Preliminary.
USCOMM--DC--84,007

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OFFICIAL BUSINESS

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OFFICIAL BUSINESS

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS