



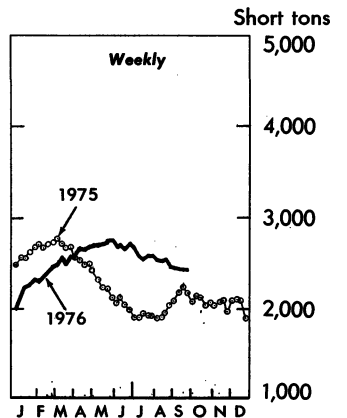
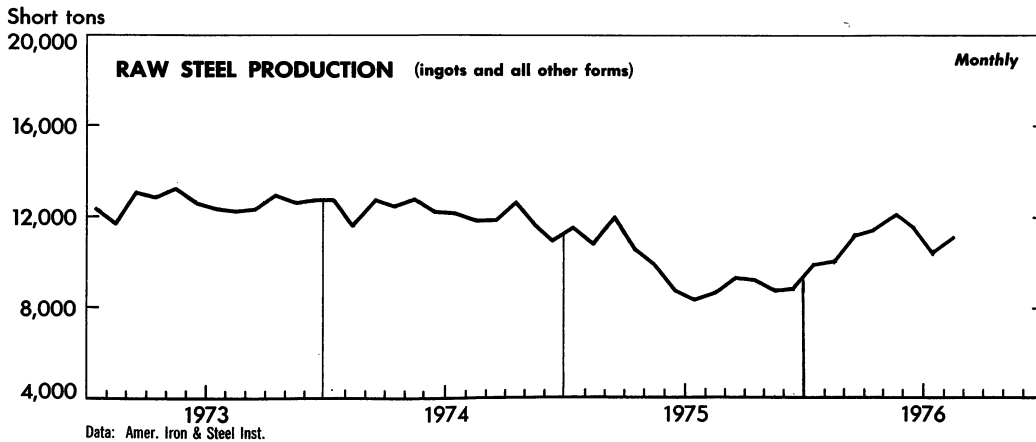
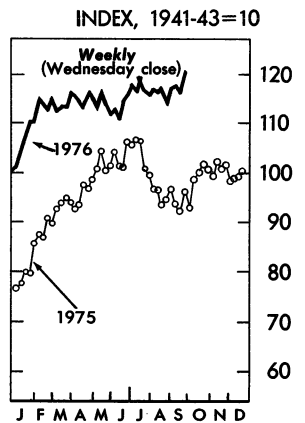
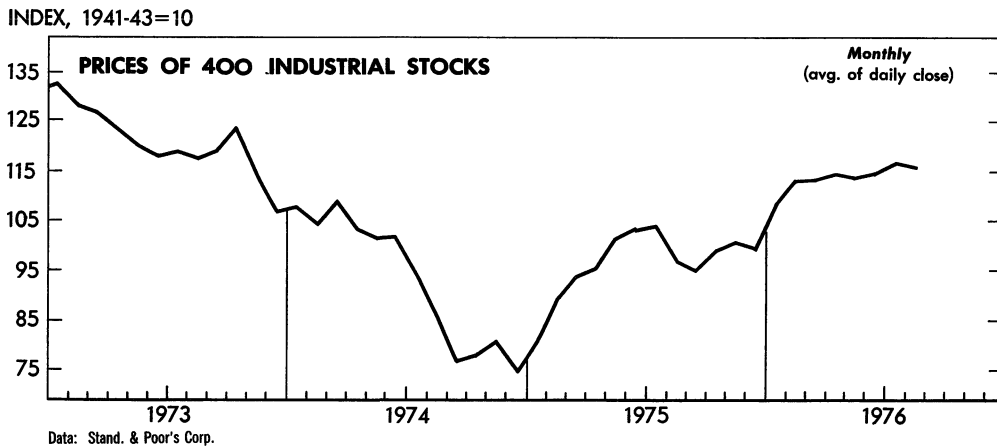
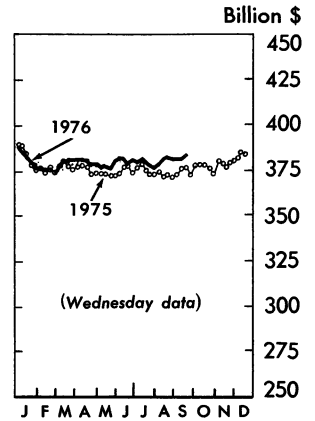
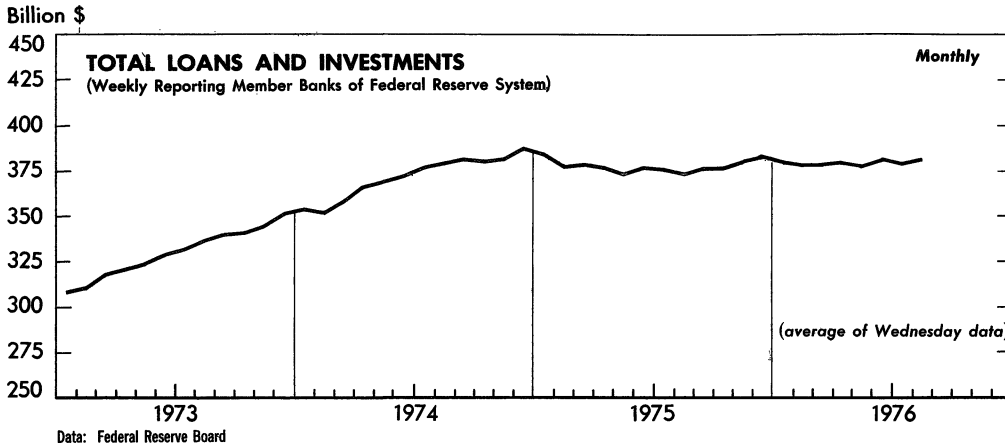
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

October 1, 1976

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Sept. 20	Sept. 27	Sept. 4	Sept. 11	Sept. 18	Sept. 25
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	206.1	206.8	204.9	206.8	205.5	200.2
9 Foodstuffs.....do....	242.6	246.1	201.0	204.0	202.4	194.0
13 Raw industrials.....do....	184.0	183.2	207.6	208.6	207.6	204.6
ALL RETAIL STORES, SALES.....mil. \$..	11,369	11,229	13,118	12,180	12,405	.....
Nondurable goods stores.....do....	7,688	7,574	8,819	8,280	8,326	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	336	342	322	281	322	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,218	4,159	3,162	3,343	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,038	3,003	2,411	2,548	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	225	223	157	150	176	147
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	82,166	81,688	89,256	89,886	90,340	e89,883
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	93,269	96,874	107,783	103,675	101,455	107,047
Member bank reserve balances <sup>3/</sup> .....do....	34,552	34,617	34,078	33,579	33,839	33,497
Excess reserves, estimated <sup>3/</sup> .....do....	267	33	306	272	269	48
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	104,809	102,768	105,588	103,620	107,138	.....
Savings deposits.....do....	65,711	65,214	80,938	81,339	81,286	.....
Loans and investments, gross adjusted, total.....do....	378,136	373,843	382,355	382,564	385,958	.....
U.S. Government obligations.....do....	35,212	35,015	43,141	42,632	43,245	.....
Commercial and industrial loans (gross).....do....	119,437	119,006	111,165	111,238	111,713	.....
Real estate loans (gross).....do....	59,396	59,077	62,078	62,082	62,256	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.56	9.55	8.78	8.75	8.73	8.68
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	82.37	85.74	104.06	104.94	104.25	107.46
Industrial, 400 stocks.....do....	92.33	96.23	116.50	117.47	116.71	120.50
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,135	13,560	14,190	12,355	14,175	.....
Electric power, by utilities.....mil. kw.-hr..	35,558	34,910	40,198	38,402	38,960	.....
Motor vehicles (passenger cars).....number..	162,310	155,160	159,830	148,579	152,526	146,419
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,337	8,322	8,281	8,281	8,281	.....
Steel, raw.....thous. sh. tons..	2,245	2,160	2,466	2,482	2,368	2,381
Rate of capability utilization <sup>5/</sup> .....percent..	.....	.....	81.2	81.8	78.0	78.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.1	15.2	16.0	13.8	15.9	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <sup>1/</sup>						
Value (not seasonally adjusted):						
Durable goods industries, total..... mil. \$..	37,487	40,881	49,363	52,042	r43,746	46,492
Primary metals.....do....	5,520	6,222	7,913	8,206	r6,997	7,394
Transportation equipment.....do....	7,927	8,748	11,961	12,725	r9,710	10,046
Value (seasonally adjusted):						
Durable goods industries, total.....do....	41,354	42,444	48,321	48,475	r47,779	47,931
Primary metals.....do....	6,048	6,424	7,595	7,713	r7,660	7,619
Transportation equipment.....do....	9,513	10,037	11,387	11,862	r11,093	11,165
Supplementary series:						
Household durables.....do....	3,366	3,431	3,894	3,605	r3,542	3,610
Capital goods industries.....do....	12,315	12,544	13,589	13,492	r13,632	13,613
Nondefense.....do....	10,748	10,812	11,666	11,762	r11,918	11,828
Defense.....do....	1,567	1,732	1,923	1,730	r1,714	1,785
MANUFACTURERS' ORDERS: <sup>1/</sup>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	38,839	40,707	48,896	52,935	r45,980	46,339
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	41,435	42,175	49,565	49,926	r48,721	47,655
Primary metals.....do....	5,943	6,397	8,805	8,075	r7,662	7,160
Transportation equipment.....do....	9,793	9,758	11,284	11,918	r11,483	11,185
Supplementary series:						
Household durables.....do....	3,440	3,466	3,889	3,636	r3,627	3,676
Capital goods industries.....do....	12,546	12,440	13,614	14,352	r14,232	13,511
Nondefense.....do....	10,728	10,392	11,664	11,835	r18,243	11,694
Defense.....do....	1,818	2,048	1,950	2,517	r989	1,817
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	119,417	119,243	114,436	115,329	r117,564	117,411
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	119,203	118,940	115,015	116,465	r117,410	117,135
Primary metals.....do....	14,452	14,424	15,424	15,785	r15,787	15,326
Transportation equipment.....do....	32,514	32,237	31,300	31,354	r31,746	31,766

<sup>r/</sup> Revised. <sup>1/</sup> Data for August 1976 are advance estimates.  
31,622

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,635	1,670	1,692	1,723	r1,809	1,875
Capital goods industries.....do....	70,891	70,791	67,052	67,912	r68,515	68,412
Nondefense.....do.....	45,523	45,106	41,221	41,292	r42,619	42,485
Defense.....do.....	25,368	25,685	25,831	26,620	r25,896	25,927
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	162.3	162.8	169.2	170.1	171.1	171.9
Special group indexes:						
All items less food.....do....	157.6	158.3	166.0	167.0	167.9	168.9
All items less medical care.....do....	162.0	162.4	168.4	169.4	170.3	171.1
Commodities.....do.....	160.1	160.4	164.2	165.2	166.0	166.6
Nondurables.....do.....	165.0	165.2	168.2	169.0	169.7	170.4
Nondurables less food.....do....	152.2	153.0	157.0	157.9	158.1	159.1
Durables.....do.....	146.9	147.5	153.5	154.7	155.8	156.4
Services.....do.....	166.6	167.4	178.4	179.5	180.7	181.8
Services less rent.....do.....	171.9	172.7	184.7	185.8	187.2	188.4
Food.....do.....	178.6	178.1	180.0	180.9	182.1	182.4
Meats, poultry, and fish.....do....	187.7	189.7	181.2	182.7	184.0	181.5
Dairy products.....do.....	153.4	154.3	167.4	167.9	168.0	169.0
Fruits and vegetables.....do.....	188.8	177.9	176.4	176.7	177.3	178.3
Housing.....do.....	167.1	167.7	175.6	176.5	177.5	178.4
Shelter.....do.....	170.2	170.7	177.3	178.2	179.5	180.6
Rent.....do.....	137.3	138.0	143.8	144.4	145.0	145.6
Homeownership.....do.....	182.3	182.8	189.6	190.7	192.2	193.4
Fuel and utilities.....do.....	168.0	168.9	180.2	181.7	182.5	183.7
Fuel oil and coal.....do.....	234.1	235.7	246.2	247.3	248.1	249.3
Gas and electricity.....do.....	170.4	171.2	186.1	r187.9	189.6	190.3
Household furnishings and operations.....do....	158.3	158.8	167.9	168.5	168.9	169.1
Apparel and upkeep.....do.....	141.1	142.3	146.8	146.9	146.5	148.1
Transportation.....do.....	152.6	153.6	163.5	165.9	167.6	168.5
Private.....do.....	152.3	153.4	162.5	165.0	166.8	167.8
New cars.....do.....	126.6	126.8	134.5	134.5	134.4	134.4
Used cars.....do.....	153.2	156.1	167.8	173.4	177.5	179.6
Public.....do.....	155.0	155.0	172.4	173.6	174.4	174.6
Health and recreation.....do.....	154.0	154.6	162.1	162.8	163.7	164.4
Medical care.....do.....	169.8	170.9	182.6	183.7	185.5	186.8
Personal care.....do.....	151.2	151.4	158.9	159.8	160.5	161.6
Reading and recreation.....do.....	144.4	144.7	150.3	150.9	151.2	151.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.616	\$0.614	\$0.591	\$0.588	\$9.584	\$0.582
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Gross avg. weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	163.44	165.43	174.85	174.72	rp176.29	p176.66
1967 dollars, seasonally adjusted.....	100.76	101.62	103.28	102.72	rp103.15	p102.83
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	147.76	149.31	155.42	155.32	rp156.50	p156.78
1967 dollars, seasonally adjusted.....	91.10	91.71	91.80	91.31	rp91.57	p91.26
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments 2/.....bil. \$..	705.8	709.3	737.6	738.8	743.1	748.7
Loans 2/.....do.....	489.9	490.2	500.6	500.7	504.7	507.6
U.S. Government securities.....do.....	72.3	75.0	93.0	94.0	92.7	95.0
Other securities.....do.....	143.6	144.1	144.0	144.0	145.7	146.1
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	8.66	8.63	8.75	8.69	r8.76	p8.81
Existing home purchase (U.S. average).....do....	8.89	8.95	8.84	8.82	8.85	p8.92
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do....	8,243.1	8,456.4	9,988.1	9,863.3	9,330.0	8,898.4
Seasonally adjusted.....do.....	8,213.7	8,446.5	9,977.4	9,850.4	9,325.5	8,828.8
By commodity groups and principal commodities:	8,871.0	8,979.9	9,578.0	9,716.3	10,022.0	9,688.1
Food and live animals.....do.....	1,114.7	1,182.3	1,253.4	1,281.3	1,357.9	1,367.0
Beverages and tobacco.....do.....	71.5	104.4	90.3	89.7	78.4	101.5
Crude materials, inedible, exc. fuels.....do....	757.0	775.7	929.6	875.4	807.1	768.9
Mineral fuels, lubricants, etc.....do.....	310.3	379.8	373.0	403.8	347.5	304.8
Animal and vegetable oils, fats, waxes.....do....	66.3	43.9	96.4	78.3	86.4	60.3
Chemicals.....do.....	696.7	710.7	898.1	844.4	850.7	841.0
Manufactured goods.....do.....	863.3	875.6	959.2	959.8	897.6	892.8

r/ Revised. p/ Preliminary. 1/ Data for August 1976 are advance estimates. 2/ Excludes interbank loans.  
31,622

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
FOREIGN TRADE--Con.						
EXPORTS (MDSE.), INCL. REEXPORTS--Con.						
By commodity groups -- Con.						
Machinery and transport equipment, total.....mil. \$..	3,569.5	3,551.1	4,438.8	4,395.7	3,977.8	3,728.9
Electrical.....do....	596.9	624.1	770.0	769.4	814.2	755.3
Transport equipment, total.....do....	1,280.5	1,246.1	1,717.1	1,727.0	1,299.9	1,363.6
Miscellaneous manufactured articles.....do....	454.6	460.8	578.0	558.0	537.5	508.0
Commodities not classified.....do....	237.9	277.8	248.5	244.4	248.2	191.3
GENERAL IMPORTS, TOTAL.....do....						
Seasonally adjusted.....do....	7,920.1	7,518.3	8,943.7	10,578.1	10,563.8	10,453.1
By commodity groups and principal commodities:	7,831.6	7,876.7	9,182.4	10,093.6	10,849.1	10,445.8
Food and live animals.....do....	705.8	635.8	781.8	980.2	903.3	880.7
Beverages and tobacco.....do....	103.4	95.8	108.4	136.2	123.0	104.9
Crude materials, inedible, exc. fuels.....do....	506.4	420.9	539.1	652.3	649.8	619.5
Mineral fuels, lubricants, etc.....do....	2,137.3	2,245.6	2,134.9	2,834.1	3,036.8	3,164.6
Animal and vegetable oils and fats.....do....	44.8	32.7	29.4	30.1	34.2	35.6
Chemicals.....do....	247.4	270.6	371.0	388.0	385.9	368.3
Manufactured goods.....do....	1,136.6	1,005.3	1,383.4	1,649.6	1,547.8	1,538.0
Machinery and transport equipment.....do....	1,964.4	1,822.0	2,459.1	2,612.5	2,461.8	2,307.2
Miscellaneous manufactured articles.....do....	850.9	800.6	925.4	1,098.7	1,194.7	1,215.3
Commodities not classified.....do....	223.8	189.7	211.2	196.4	226.5	218.9
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	76.95	72.80	128.95	122.45	126.30	p148.25
Domestic.....do....	65.30	58.85	118.10	110.30	118.00	p136.15
Shipments, total.....do....	149.05	121.85	118.50	128.15	97.35	p89.60
Domestic.....do....	116.80	101.95	96.55	104.55	84.30	p76.20
Order backlog, end of month.....do....	1,388.5	1,339.4	967.4	961.7	990.6	p1,049.3
Metal forming type tools:						
Orders, new (net), total.....do....	17.45	29.95	40.35	49.80	57.00	p55.55
Domestic.....do....	15.00	24.60	35.05	47.55	50.95	p52.25
Shipments, total.....do....	33.35	51.80	43.50	54.30	51.30	p31.50
Domestic.....do....	27.65	43.20	36.05	44.50	43.40	p25.40
Order backlog, end of month.....do....	318.5	296.6	178.3	173.8	179.5	p203.5

p/ Preliminary.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS