



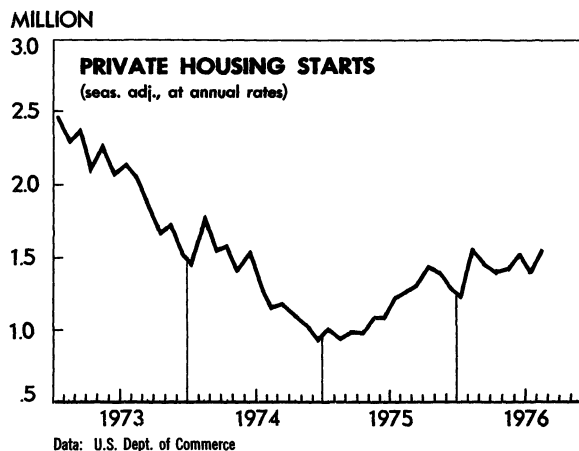
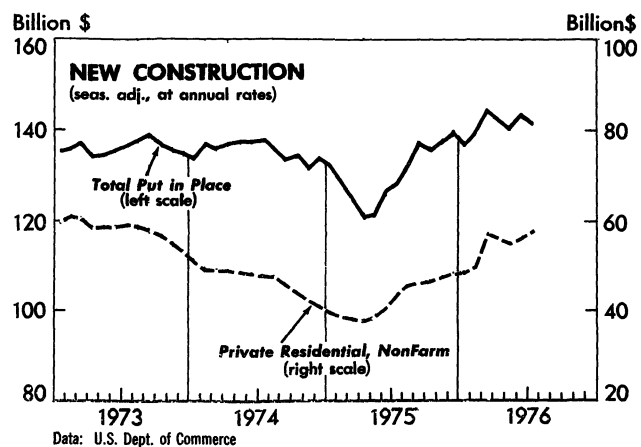
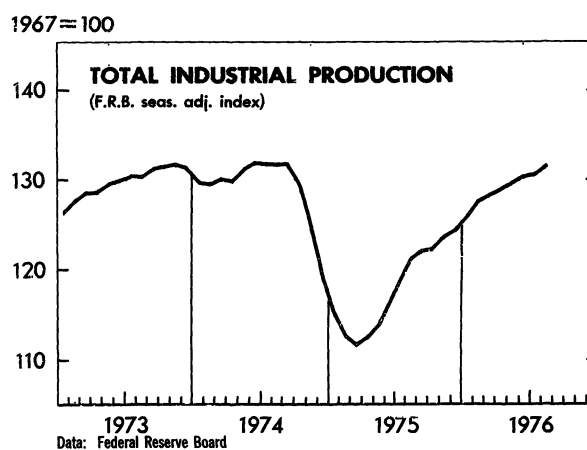
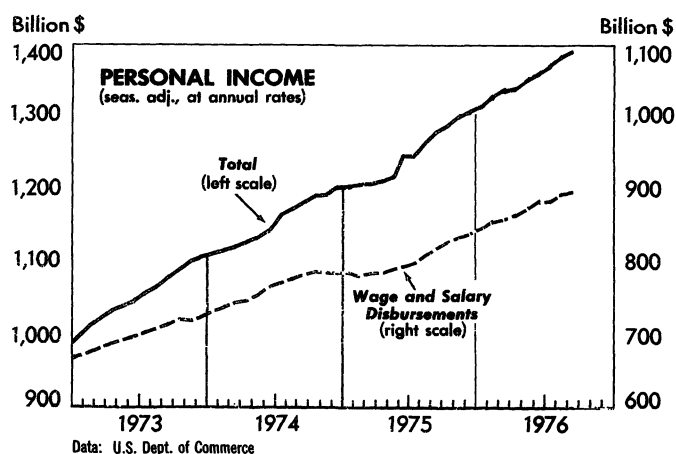
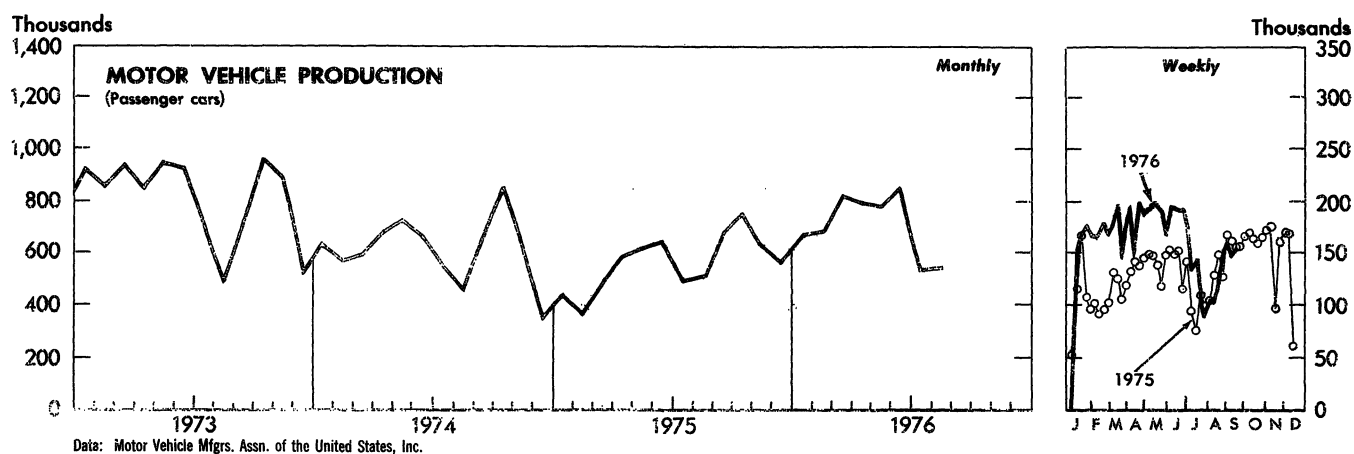
BUSINESS STATISTICS



September 24, 1976

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Sept. 13	Sept. 20	Aug. 28	Sept. 4	Sept. 11	Sept. 18
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	206.0	206.1	206.7	204.9	206.8	205.5
9 Foodstuffs.....do....	237.5	242.6	202.0	201.0	204.0	202.4
13 Raw industrials.....do....	186.5	184.0	209.8	207.6	208.6	207.6
ALL RETAIL STORES, SALES.....mil. \$..	11,099	11,369	12,615	13,118	12,180	.....
Nondurable goods stores.....do....	7,672	7,688	8,426	8,819	8,280	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	342	336	301	322	281	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,303	4,218	3,389	3,163	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,109	3,038	2,590	2,411	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	202	225	164	157	150	176
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	82,242	82,166	89,453	89,256	89,886	e90,344
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	92,736	93,269	107,869	107,783	103,675	101,507
Member bank reserve balances <u>3/</u>.....do....	34,098	34,552	33,953	34,078	33,579	33,894
Excess reserves, estimated <u>3/</u>.....do....	-6	267	248	306	272	324
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	105,555	104,368	102,571	105,588	103,400	.....
Savings deposits.....do....	65,722	65,207	80,778	80,938	81,281	.....
Loans and investments, gross adjusted, total.....do....	377,786	376,848	380,927	382,355	381,986	.....
U.S. Government obligations.....do....	35,442	35,013	43,385	43,141	42,754	.....
Commercial and industrial loans (gross).....do....	119,201	119,160	110,699	111,165	111,062	.....
Real estate loans (gross).....do....	59,344	59,055	61,929	62,078	62,061	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.54	9.56	8.80	8.78	8.75	8.73
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	83.79	82.37	102.03	104.06	104.94	104.25
Industrial, 400 stocks.....do....	93.90	92.33	114.17	116.50	117.47	116.71
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,425	14,135	14,565	14,215	12,345	.....
Electric power, by utilities.....mil. kw.-hr..	37,047	35,558	43,758	40,198	38,402	.....
Motor vehicles (passenger cars).....number..	166,733	162,310	152,411	159,830	148,579	152,526
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,320	8,257	8,177	8,281	8,261	.....
Steel, raw.....thous. sh. tons..	2,174	2,245	2,480	2,466	2,482	2,368
Rate of capability utilization <u>5/</u>.....percent..	.....	.....	81.7	81.2	81.8	78.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	15.1	15.9	16.0	13.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975				1976	
	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	1,149.7	1,182.7	1,233.4	1,264.5	1,304.7	r1,337.4
Compensation of employees, total.....do....	904.0	912.9	935.2	963.1	994.4	1,017.2
Proprietors' income, total <u>1/</u>.....do....	81.1	86.8	95.5	97.2	93.2	100.3
Rental income of persons with capital consumption adjustment.....do....	21.9	22.3	22.4	22.9	23.3	23.1
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	69.0	86.6	105.3	105.6	115.1	r116.4
Profits before tax, total.....do....	94.2	105.8	126.9	131.3	141.1	r146.2
Profits tax liability.....do....	40.2	44.8	54.8	57.2	61.4	r63.5
Profits after tax.....do....	54.0	61.0	72.1	74.1	79.7	r82.7
Inventory valuation adjustment.....do....	-16.5	-7.8	-9.0	-12.3	-11.5	r-14.4
Capital consumption adjustment.....do....	-8.6	-11.4	-12.6	-13.5	-14.5	-15.4
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,252.0	1,267.5	1,362.9	1,370.4	r1,383.4	1,389.5
Wage and salary disbursements, total.....do....	802.9	813.0	883.3	883.1	r892.0	896.5
Commodity-producing industries, total.....do....	272.5	276.4	303.5	303.4	r306.5	306.6
Manufacturing.....do....	209.2	212.9	235.8	236.2	r238.0	239.1
Distributive industries.....do....	194.4	197.9	213.9	212.4	r214.9	215.7
Service industries.....do....	160.0	161.6	177.2	177.7	r179.9	182.4
Government and government enterprises.....do....	176.0	177.1	188.7	189.6	r190.7	191.7
Other labor income.....do....	62.6	63.3	69.0	69.7	r70.4	71.1

r/ Revised. p/ Preliminary. 1/ Includes inventory valuation and capital consumption adjustments.
31,626

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug. e/
GENERAL BUSINESS INDICATORS--Con.						
PERSONAL INCOME, BY SOURCE--Con.						
SEASONALLY ADJUSTED, AT ANNUAL RATES--Con.						
Proprietors' income: 1/						
Farm.....bil. \$..	28.6	29.6	27.5	31.6	r29.2	25.7
Nonfarm.....do....	65.4	66.5	72.5	73.4	r73.8	74.0
Rental income of persons with capital consumption adjustment.....do....	22.5	22.5	23.4	22.7	r23.4	23.2
Dividends.....do....	32.3	32.6	33.9	3.59	35.2	35.4
Personal interest income.....do....	110.1	110.9	120.7	121.5	r123.0	125.8
Transfer payments.....do....	177.3	179.3	187.1	186.8	r191.3	192.9
Less personal contributions for social insurance.....do....	49.8	50.2	54.4	54.3	54.9	55.1
Total nonfarm income.....do....	1,212.2	1,226.5	1,323.3	1,326.6	r1,341.8	1,351.2
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	118.4	121.0	129.6	r130.0	p130.7	131.4
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	120.9	122.3	r128.9	r129.3	p129.6	130.1
Final products.....do....	119.7	120.8	r127.3	r127.5	p127.7	127.9
Consumer goods.....do....	126.6	127.5	r137.4	r137.5	p137.2	137.2
Durable consumer goods.....do....	126.6	129.2	r143.2	r144.3	p142.2	142.1
Automotive products.....do....	137.0	139.1	r154.0	r156.6	p155.8	155.2
Autos and utility vehicles.....do....	127.6	130.2	153.4	r156.5	p154.6	154.2
Autos.....do....	114.2	116.3	134.4	r137.5	p135.0	134.6
Auto parts and allied goods.....do....	160.5	161.8	r155.6	r156.9	p158.6	157.9
Home goods.....do....	120.8	123.5	r137.2	r137.5	p134.7	134.9
Nondurable consumer goods.....do....	126.7	126.9	r135.1	r134.9	p135.3	135.3
Clothing.....do....	113.2	117.5	r132.1	128.0	.....	.....
Consumer staples.....do....	130.6	129.6	r135.8	r136.7	p137.3	137.6
Equipment.....do....	110.0	111.4	r113.5	r113.9	p114.6	115.3
Business.....do....	127.3	129.9	r134.6	135.2	p136.2	137.0
Industrial equipment.....do....	120.0	121.8	126.9	r127.4	p127.1	127.9
Commercial, transit, and farm equipment.....do....	135.8	139.1	r143.7	r144.4	p146.8	147.7
Defense and space equipment.....do....	81.0	80.6	r78.2	r78.3	p78.3	78.9
Intermediate products.....do....	125.0	127.9	135.0	r135.8	p136.6	137.7
Construction supplies.....do....	116.8	121.3	r130.9	r131.9	p132.7	134.1
Business supplies.....do....	133.1	134.3	r139.0	r139.7	140.4	.....
MATERIALS, TOTAL.....do....	114.5	119.0	r130.6	r131.0	132.0	133.2
Durable goods materials.....do....	107.3	112.9	r126.8	r127.1	p129.2	131.1
Nondurable goods materials.....do....	127.1	131.6	r146.2	r147.7	p147.9	148.2
Energy materials.....do....	116.5	118.3	r120.6	r120.4	p118.9	120.0
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	127.2	129.0	r132.0	r131.5	p130.4	131.4
MINING.....do....	110.8	111.6	r113.0	r113.4	p111.7	113.2
Metal mining.....do....	107.0	115.0	r118.3	r118.3	122.0	.....
Coal.....do....	105.5	112.9	119.2	r122.7	104.8	113.1
Oil and gas extraction.....do....	113.0	112.4	r110.8	r110.9	p110.4	111.2
UTILITIES.....do....	145.5	148.3	153.0	r151.6	p151.3	151.6
Electric.....do....	160.0	164.7	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do....	117.0	119.7	r129.6	r130.1	p131.0	131.5
Nondurable manufactures.....do....	128.1	130.5	r140.9	r141.1	p141.2	141.1
Foods.....do....	125.4	125.8	131.2	r129.8	131.0	.....
Tobacco products.....do....	114.1	110.5	114.5	115.4	.....	.....
Textile mill products.....do....	127.8	130.0	r138.0	138.4	138.5	.....
Apparel products.....do....	106.3	112.8	r130.3	126.6	.....	.....
Paper and products.....do....	116.5	120.5	r134.0	r139.1	p134.3	135.8
Printing and publishing.....do....	115.5	115.3	120.5	r119.7	p121.4	121.0
Chemicals and products.....do....	147.1	150.8	r166.6	r169.4	170.3	.....
Petroleum products.....do....	127.1	126.8	132.7	r134.7	p134.3	132.9
Rubber and plastics products.....do....	173.2	180.4	r185.6	190.6	200.4	.....
Leather products.....do....	80.3	80.7	91.4	r84.0	87.0	.....
Durable manufactures.....do....	109.3	112.3	r121.7	r122.3	p123.9	124.9
Ordnance, pvt. and govt.....do....	76.6	76.5	r71.4	r73.1	p73.9	74.5
Lumber and products.....do....	110.6	113.6	123.0	r120.3	123.0	.....
Furniture and fixtures.....do....	118.6	123.6	131.0	r130.1	133.4	.....
Clay, glass, and stone products.....do....	119.2	121.0	r133.9	r136.2	137.5	.....
Primary metals.....do....	92.3	97.7	r113.2	r112.7	p117.5	121.0
Fabricated metal products.....do....	108.9	113.8	121.4	r124.0	p124.6	126.0
Nonelectrical machinery.....do....	123.9	126.2	134.0	r133.5	p134.3	134.9
Electrical machinery.....do....	116.5	118.0	r131.8	r132.0	p130.9	130.8
Transportation equipment.....do....	101.1	105.0	112.9	r112.6	p112.7	113.5
Instruments.....do....	130.7	131.9	149.0	r149.5	p151.9	154.1
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	904	891	835	775	.....	.....
Commercial service.....do....	141	133	107	111	.....	.....
Construction.....do....	171	177	151	150	.....	.....
Manufacturing and mining.....do....	128	123	118	100	.....	.....
Retail trade.....do....	380	378	353	326	.....	.....
Wholesale trade.....do....	84	80	106	88	.....	.....

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Includes inventory valuation and capital consumption adjustments.
31,626

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL AND COMMERCIAL FAILURES--Con.						
Liabilities (current), total.....thous. \$..	242,028	222,442	233,284	373,635	....	....
Commercial service.....do....	77,441	31,684	41,767	179,643	....	....
Construction.....do....	57,483	32,497	39,003	61,184	....	....
Manufacturing and mining.....do....	38,417	57,046	61,910	57,417	....	....
Retail trade.....do....	42,232	70,889	42,831	44,955	....	....
Wholesale trade.....do....	26,455	30,326	47,773	30,436	....	....
Failures annual rate (seas. adj.). No. per 10,000 concerns....	41.9	41.4	35.0	32.7	....	....
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	120.1	118.7	148.2	r155.1	r138.0	148.0
Privately owned.....do....	119.3	117.3	147.9	r154.2	r137.4	147.1
One-family structures.....do....	92.8	90.7	112.2	r119.6	r113.3	115.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,207	1,264	1,422	r1,510	r1,391	1,542
One-family structures.....do....	916	979	1,065	r1,139	r1,130	1,195
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,016	998	1,158	1,150	r1,215	1,298
One-family structures.....do....	699	725	807	829	r870	902
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	19.7	20.8	24.4	23.7	r20.3	.....
Seasonally adjusted at annual rates.....do....	213	225	260	233	224	.....
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	794	684	922	956	865	762
Domestics.....do....	637	534	794	830	737	616
Imports.....do....	157	150	128	127	128	146
Total, seasonally adjusted at annual rate.....mil..	9.3	9.4	10.2	10.0	10.1	10.5
Domestics.....do....	7.6	7.7	8.6	8.7	8.7	8.9
Imports.....do....	1.7	1.7	1.6	1.3	1.4	1.6
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,466	1,436	1,608	1,660	1,455	1,394
Seasonally adjusted.....do....	1,447	1,589	1,467	1,501	1,436	1,547
Inventory-sales ratio, new cars (domestics).....ratio..	2.3	2.5	2.0	2.1	2.0	2.1

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS