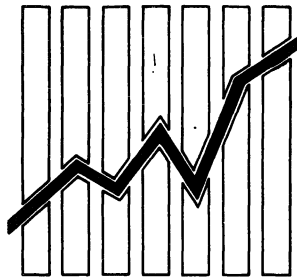




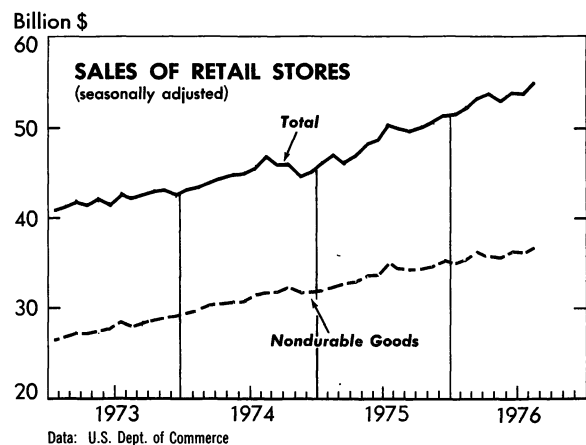
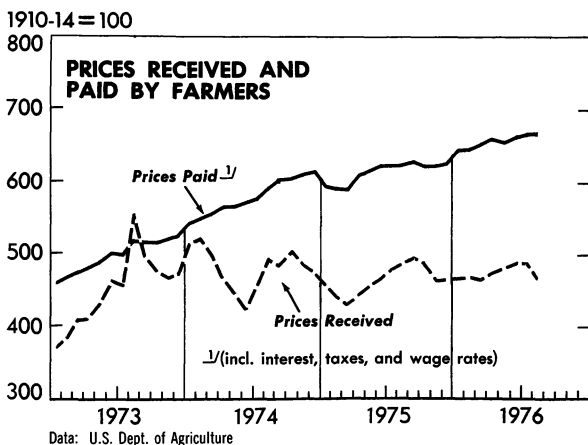
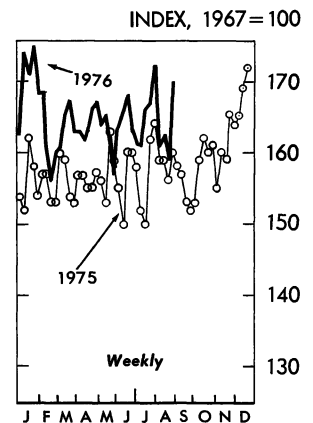
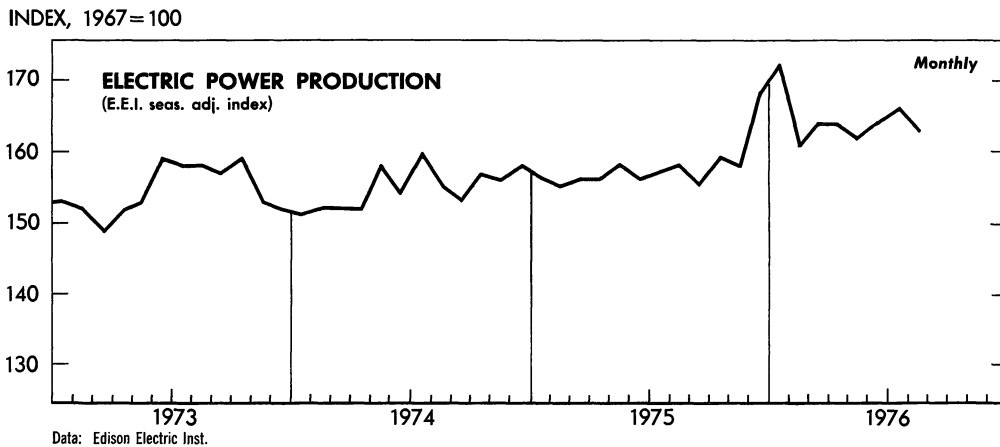
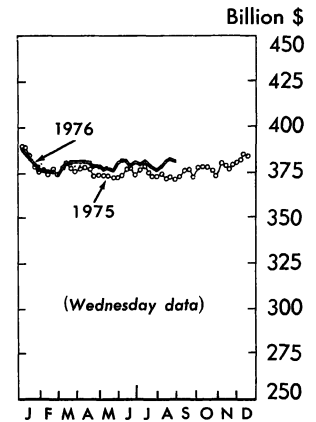
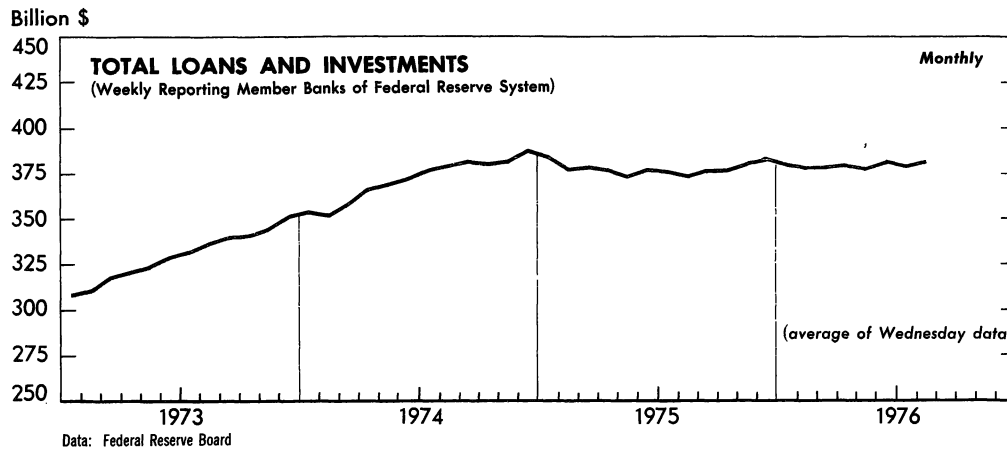
# BUSINESS STATISTICS



September 17, 1976

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Sept. 6	Sept. 13	Aug. 21	Aug. 28	Sept. 4	Sept. 11
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	206.9	206.0	207.8	206.7	204.9	206.8
9 Foodstuffs.....do....	243.0	237.5	203.9	202.0	201.0	204.0
13 Raw industrials.....do....	185.1	186.5	210.5	209.8	207.6	208.6
ALL RETAIL STORES, SALES.....mil. \$..	11,162	11,200	12,464	12,604	13,059	.....
Nondurable goods stores.....do....	7,867	7,698	8,379	8,363	8,779	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	331	342	320	301	323	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,390	4,303	3,416	3,396	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,203	3,109	2,621	2,594	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	158	202	266	164	157	150
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	81,979	82,242	89,882	89,453	89,256	e89,886
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	93,814	92,736	104,254	107,869	107,783	103,666
Member bank reserve balances <sup>3/</sup> .....do....	34,529	34,098	34,435	33,953	34,078	33,570
Excess reserves, estimated <sup>3/</sup> .....do....	301	-6	372	248	306	263
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	102,593	105,114	103,766	102,903	.....	.....
Savings deposits.....do....	65,246	65,223	80,556	80,640	.....	.....
Loans and investments, gross adjusted, total.....do....	373,589	376,505	382,650	381,310	.....	.....
U.S. Government obligations.....do....	34,288	35,243	43,546	43,376	.....	.....
Commercial and industrial loans (gross).....do....	119,084	118,979	110,782	110,688	.....	.....
Real estate loans (gross).....do....	59,003	58,979	61,960	61,894	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.53	9.54	8.82	8.80	8.78	8.75
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	86.03	93.79	104.56	102.03	104.06	104.94
Industrial, 400 stocks.....do....	96.54	93.90	117.04	114.17	116.50	117.47
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,375	13,425	14,020	14,565	14,215	.....
Electric power, by utilities.....mil. kw.-hr..	37,797	37,047	41,195	43,758	40,198	.....
Motor vehicles (passenger cars).....number..	126,633	166,733	121,045	152,411	159,830	148,579
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,335	8,240	8,178	8,177	8,281	.....
Steel, raw.....thous. sh. tons..	2,078	2,174	2,546	2,480	2,466	2,482
Rate of capability utilization <sup>5/</sup> .....percent..	.....	.....	83.9	81.7	81.2	81.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	12.5	15.0	15.7	15.9	16.0	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	477	486	477	490	r488	468
Crops.....do....	456	477	446	475	r483	453
Commercial vegetables.....do....	475	436	403	433	r439	449
Cotton.....do....	343	367	482	574	r603	515
Feed grains and hay.....do....	398	428	398	412	421	394
Food grains.....do....	396	446	384	384	375	334
Fruit.....do....	349	318	313	289	r271	310
Tobacco.....do....	831	863	877	877	850	923
Livestock and products.....do....	498	494	508	505	r492	481
Dairy products.....do....	503	526	564	557	r576	591
Meat animals.....do....	627	605	624	625	588	557
Poultry and eggs.....do....	237	244	233	228	235	241
PRICES PAID BY FARMERS:						
All commodities and services.....do....	540	543	568	575	r577	574
Family living items.....do....	539	540	557	561	565	567
Production items.....do....	535	539	568	576	r578	573
All commod., services, int., taxes, and wage rates.....do....	621	624	656	663	r665	663
PARITY RATIO.....do....	77	78	73	74	r73	71
ITEM	1975		1976			
	June	July	April	May	June	July
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	11,596	12,106	11,190	r11,919	r12,932	12,889
Private, total.....do....	8,055	8,364	8,289	r8,836	r9,391	9,592
Residential (incl. farm).....do....	4,164	4,415	4,401	r4,768	r5,233	5,549
New housing units.....do....	2,951	3,189	3,379	r3,711	r4,159	4,458
Nonresidential building, total <sup>1/</sup> .....do....	2,178	2,237	2,061	2,096	r2,145	2,079
Industrial.....do....	692	704	582	580	r583	531
Commercial.....do....	1,026	1,060	1,008	1,018	r1,034	1,027
Public, total.....do....	3,541	3,742	2,901	3,083	r3,541	3,297

r/ Revised. <sup>1/</sup> Except farm and public utilities.  
31,614

ITEM	1975		1976			
	June	July	April	May	June	July
<b>CONSTRUCTION AND REAL ESTATE--Con.</b>						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	129.7	133.1	142.0	r140.1	r143.7	141.5
Private, total.....do....	90.6	92.0	104.1	103.8	104.7	105.0
Residential (incl. farm).....do....	44.7	46.1	56.0	r54.9	r56.3	57.8
New housing units.....do....	32.2	33.4	44.2	43.8	45.2	46.5
Nonresidential buildings, total <u>1/</u> .....do....	25.8	26.0	25.4	25.3	r25.0	24.1
Industrial.....do....	8.1	8.2	7.2	7.0	6.7	6.1
Commercial.....do....	12.2	12.3	12.6	12.3	r12.0	12.0
Public, total.....do....	39.1	41.1	37.9	r36.2	r38.9	36.6
<b>CONSTRUCTION COST INDEXES:</b>						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	189.7	189.2	195.5	196.3	r198.9	201.5
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	5,971	5,498	6,545	6,631	r8,334	7,782
By purpose of loan:						
Home construction.....do....	989	1,055	1,344	1,272	r1,436	1,379
Home purchase.....do....	3,636	3,118	3,881	4,053	r5,305	4,984
All other purposes.....do....	1,346	1,325	1,320	1,306	r1,593	1,419
	1975		1976			
	July	Aug.	May	June	July	Aug. p/
<b>DOMESTIC TRADE-</b>						
<b>RETAIL TRADE, ALL RETAIL STORES:</b>						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>2/</u> .....mil. \$..	50,026	50,663	54,460	r55,449	r55,983	54,535
Durable goods stores.....do....	16,374	15,575	18,511	r19,617	r19,041	18,372
Automotive dealers.....do....	9,611	8,812	11,140	r11,876	r11,383	10,736
Furniture, home furn., and equip. stores.....do....	2,167	2,177	2,306	r2,424	r2,422	2,459
Building materials and hardware dealers.....do....	2,244	2,189	2,460	r2,641	2,633	.....
Nondurable goods stores.....do....	33,652	35,088	35,949	r35,832	r36,942	36,163
Apparel and accessory stores.....do....	1,970	2,279	2,194	r2,213	r2,218	2,311
Drug and proprietary stores.....do....	1,473	1,515	1,598	r1,615	r1,603	1,585
Eating and drinking places.....do....	4,228	4,373	4,564	r4,544	r4,809	4,864
Food stores.....do....	11,433	11,754	11,770	r11,657	r12,624	11,612
Gasoline service stations.....do....	4,067	4,100	3,935	r4,079	r4,287	4,237
General merchandise group with nonstores.....do....	7,288	7,983	7,949	r8,144	r8,010	8,379
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>2/</u> .....do....	49,411	49,774	52,868	r53,983	r53,797	55,025
Durable goods stores.....do....	15,372	15,410	17,419	r17,803	r17,679	18,347
Automotive dealers.....do....	8,834	8,802	10,249	r10,523	r10,319	10,877
Furniture, home furn., and equip. stores.....do....	2,159	2,182	2,380	r2,417	r2,399	2,469
Building materials and hardware dealers.....do....	1,978	1,986	2,292	r2,312	2,309	.....
Nondurable goods stores.....do....	34,039	34,364	35,449	r36,180	r36,118	36,678
Apparel and accessory stores.....do....	2,219	2,317	2,265	r2,324	r2,412	2,428
Drug and proprietary stores.....do....	1,518	1,520	1,609	r1,625	r1,621	1,614
Eating and drinking places.....do....	3,946	3,938	4,355	r4,283	r4,408	4,462
Food stores.....do....	11,241	11,166	11,629	r11,765	r11,701	11,812
Gasoline service stations.....do....	3,763	3,821	3,809	r3,922	r3,911	3,975
General merchandise group with nonstores.....do....	7,878	8,091	8,187	r8,488	8,440	8,717
<b>ESTIMATED RETAIL INVENTORIES, END OF MONTH:</b>						
Adjusted, total.....do....	71,503	72,578	75,710	76,671	77,287	.....
Unadjusted, total.....do....	71,268	70,295	77,018	77,555	77,056	.....
<b>RETAIL FIRMS WITH 11 OR MORE STORES:</b>						
Estimated sales (unadjusted), total.....do....	14,729	15,710	15,901	r16,001	16,427	.....
Estimated sales (seasonally adjusted), total.....do....	15,351	15,578	15,978	r16,402	16,366	.....
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	76,679	77,023	78,923	r78,943	r79,192	79,431
Private sector.....do....	61,863	62,168	63,852	r63,882	r64,062	64,226
Nonmanufacturing industries.....do....	43,779	43,914	44,888	r44,932	r45,125	45,205
Goods-producing.....do....	22,222	22,418	23,123	r23,091	r23,094	23,113
Mining.....do....	743	749	773	r779	r788	749
Contract construction.....do....	3,395	3,415	3,386	r3,362	r3,369	3,343
Manufacturing.....do....	18,084	18,254	18,964	r18,950	r18,937	19,021
Durable goods.....do....	10,465	10,563	11,046	r11,046	r11,035	11,103
Nondurable goods.....do....	7,619	7,691	7,918	r7,904	r7,902	7,918
Service-producing.....do....	54,457	54,605	55,800	r55,852	r56,098	56,318
Transportation, communication, elec., gas, etc.....do....	4,464	4,466	4,498	r4,477	r4,492	4,495
Wholesale and retail trade.....do....	16,984	17,016	17,439	r17,460	r17,559	17,612
Wholesale trade.....do....	4,161	4,159	4,262	r4,254	r4,262	4,268
Retail trade.....do....	12,823	12,857	13,177	r13,206	r13,297	13,344
Finance, insurance, and real estate.....do....	4,203	4,218	4,278	r4,297	r4,300	4,312
Services.....do....	13,990	14,050	14,514	r14,557	r14,617	14,694
Government.....do....	14,816	14,855	15,071	15,061	r15,130	15,205
Federal.....do....	2,745	2,756	2,727	2,725	r2,721	2,739
State and local.....do....	12,071	12,099	12,344	12,336	r12,409	12,466
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	50,736	51,052	52,524	r52,525	r52,690	52,839
Manufacturing.....do....	12,840	13,011	13,656	r13,630	r13,610	13,679
Durable goods.....do....	7,348	7,450	7,900	r7,890	r7,877	7,934

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities. 2/ Data for Aug. 1976 are advance estimates.

CORRECTION: Data shown in the August 1976 Survey of Current Business, p. S-22 for exports of agricultural products, nonagricultural products, and food and live animals for June 1976 should read: 1,823.8; 7,906.9; and 1,281.3, respectively.

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments--Con.						
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.0	36.2	36.2	36.1	36.2	36.2
Contract construction.....do...	36.2	36.7	37.2	37.1	r36.8	36.9
Manufacturing.....do....	39.4	39.7	40.2	40.2	r40.2	39.9
Overtime hours.....do....	2.6	2.8	3.2	3.1	r3.2	3.0
Durable goods.....do....	39.8	40.2	40.9	r40.8	r40.8	40.8
Overtime hours.....do....	2.5	2.7	3.3	r3.3	3.2	3.2
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	4.54	4.57	4.83	4.84	r4.87	4.88
Mining.....do....	5.92	5.97	6.36	6.35	r6.41	6.26
Contract construction.....do....	7.33	7.30	7.65	r7.69	r7.77	7.73
Manufacturing.....do....	4.82	4.86	5.13	5.16	r5.21	5.24
Transportation, communication, elec., gas, etc.....do....	5.90	6.05	6.44	r6.47	r6.45	6.49
Wholesale and retail trade.....do....	3.74	3.78	3.94	r3.96	r3.99	3.98
Finance, insurance, and real estate.....do....	4.14	4.18	4.36	4.36	r4.37	4.43
Services.....do....	4.06	4.08	4.34	r4.36	r4.35	4.40
Hourly earnings index, production or nonsupervisory workers in the private economy, seas. adj.....1967=100..						
Mining.....do....	173.1	174.6	183.7	184.5	185.6	186.5
Contract construction.....do....	184.0	186.2	197.6	r197.7	r199.1	202.1
Manufacturing.....do....	177.4	176.7	185.1	r185.8	r188.3	186.9
Transportation, communication, electric, gas.....do....	172.2	173.3	182.4	r183.6	r185.2	186.3
Wholesale and retail trade.....do....	182.0	186.2	198.5	r199.4	r199.5	200.0
Finance, insurance, and real estate.....do....	182.3	170.5	177.3	r177.5	r178.8	178.9
Services.....do....	168.3	163.0	170.4	r170.0	r170.7	173.4
	175.8	177.1	188.2	r189.3	r189.0	191.2

r/ Revised. p/ Preliminary.  
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