



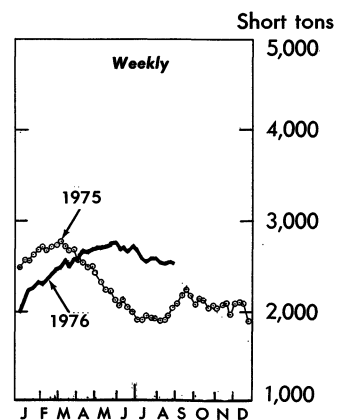
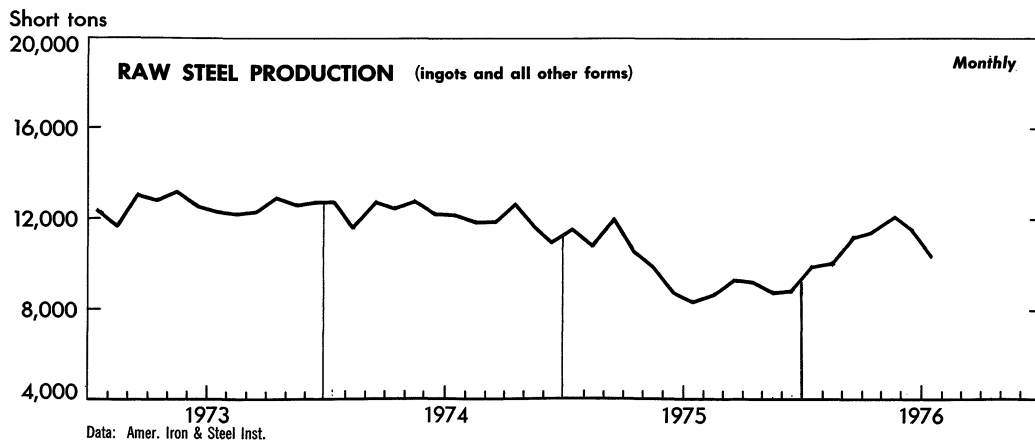
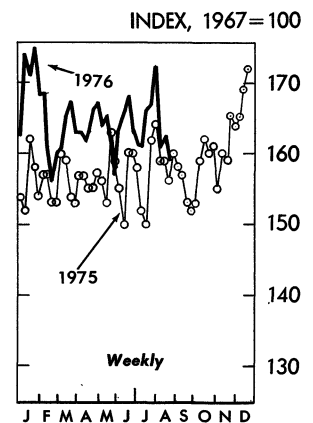
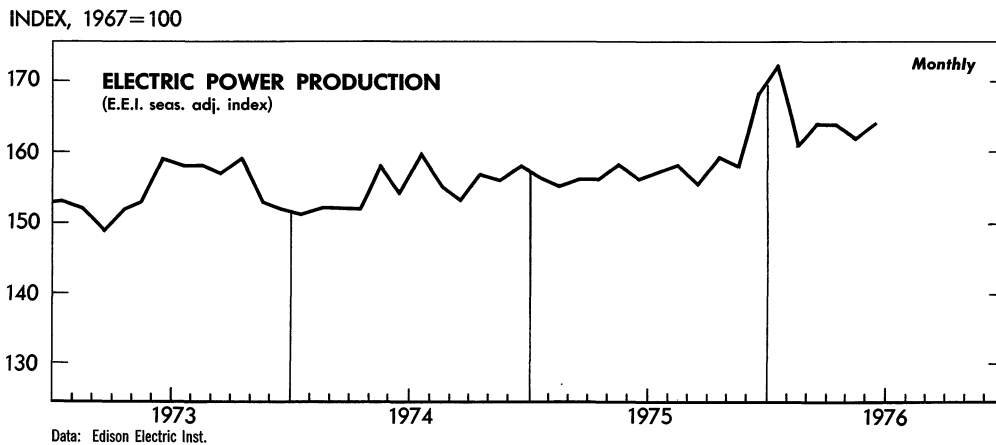
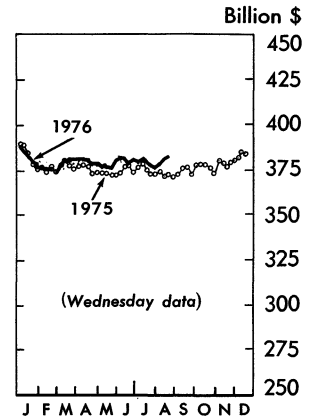
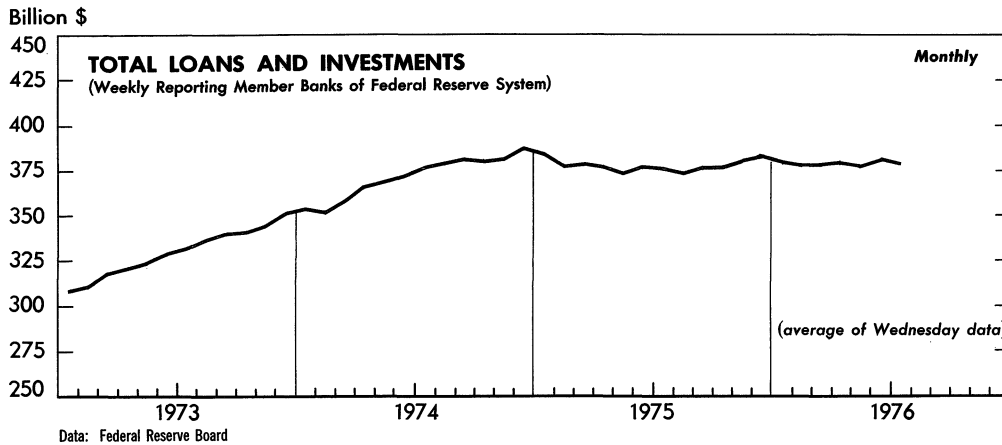
BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

September 3, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Aug. 23	Aug. 30	Aug. 7	Aug. 14	Aug. 21	Aug. 28
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	207.8	208.4	207.4	207.6	207.8	206.7
9 Foodstuffs.....do....	252.5	249.4	203.8	203.7	203.9	202.0
13 Raw industrials.....do....	181.5	184.0	209.7	210.3	210.5	209.8
ALL RETAIL STORES, SALES.....mil. \$..	11,467	11,870	12,422	12,444	12,464	.....
Nondurable goods stores.....do....	7,927	7,957	8,356	8,307	8,379	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	353	333	374	343	332	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,553	4,254	3,591	3,512	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,583	3,146	2,777	2,702	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	195	208	177	184	266	164
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	82,028	81,615	89,178	89,748	89,882	e89,453
Federal Reserve bank credit outstanding, total ^{3/}.....do....	92,528	92,885	105,411	102,019	104,254	107,854
Member bank reserve balances ^{3/}.....do....	34,621	34,470	34,706	33,565	34,435	33,938
Excess reserves, estimated ^{3/}.....do....	211	296	514	-37	372	233
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	101,991	102,470	103,017	104,761	104,023	.....
Savings deposits.....do....	65,811	65,253	80,400	80,543	80,574	.....
Loans and investments, gross adjusted, total.....do....	374,491	372,037	379,576	381,939	382,513	.....
U.S. Government obligations.....do....	33,174	33,410	42,745	42,376	43,449	.....
Commercial and industrial loans (gross).....do....	119,453	118,928	111,316	111,391	111,106	.....
Real estate loans (gross).....do....	59,366	59,030	61,810	61,844	61,866	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.52	9.53	8.92	8.87	8.82	8.80
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	83.22	84.43	104.43	104.06	104.56	102.03
Industrial, 400 stocks.....do....	93.36	94.76	117.01	116.48	117.04	114.17
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,885	9,575	9,375	10,100	14,250	.....
Electric power, by utilities.....mil. kw.-hr..	40,489	40,767	40,435	42,045	41,195	.....
Motor vehicles (passenger cars).....number..	128,174	149,120	103,952	103,284	121,045	157,937
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,359	8,328	8,178	8,178	8,178	.....
Steel, raw.....thous. sh. tons..	1,962	2,038	2,560	2,529	2,546	2,480
Rate of capability utilization ^{5/}.....percent..	.....	.....	84.3	83.3	83.9	81.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	14.4	14.2	14.6	15.7	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
Engineering News-Record:						
Building.....1967=100..	195.0	196.9	r206.9	r209.5	211.0	215.4
Construction.....do....	208.8	211.3	r219.4	r224.3	224.7	227.6
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:						
Home construction.....do....	989	1,055	1,344	r1,272	1,450	.....
Home purchase.....do....	3,636	3,118	3,881	r4,053	5,311	.....
All other purposes.....do....	1,346	1,325	1,320	r1,306	1,594	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.5	4.5	3.9	4.4	4.8	p4.8
New hires.....do....	2.5	2.6	2.5	3.0	3.6	p2.8
Separation rate, total.....do....	3.6	4.4	3.5	3.4	3.5	p4.5
Quit.....do....	1.3	1.5	1.6	1.7	1.8	p1.8
Layoff.....do....	1.5	2.0	1.1	.9	.9	p1.7
Seasonally adjusted:						
Accession rate, total.....do....	3.5	4.2	4.1	3.9	3.8	p4.0
New hires.....do....	1.8	2.4	2.7	2.7	2.7	p2.7
Separation rate, total.....do....	3.9	4.0	3.7	3.8	3.8	p4.0
Quit.....do....	1.3	1.5	1.7	1.7	1.8	p1.7
Layoff.....do....	2.1	1.5	1.3	1.3	1.3	p1.2
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	533	518	446	653	712	p463
In effect during month.....do....	876	899	650	912	1,072	p917

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ITEM	1975		1976			
	June	July	Apr.	May	June	July
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
WORK STOPPAGES--Con.						
Workers involved:						
Beginning in month.....thous..	174	231	493	222	276	p 338
In effect during month.....do....	298	382	550	402	457	p 633
Days idle during month.....do....	3,362	4,465	3,222	4,633	5,463	p 6,438
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	22,503.5	22,827.9	25,792.8	25,490.9	r26,623.4	27,097.9
New York SMSA.....do....	10,612.2	10,709.5	12,482.8	12,179.0	12,844.3	13,354.2
Total 232 SMSA's (except N.Y.).....do....	11,891.3	12,118.3	13,310.0	13,311.9	r13,779.2	13,743.7
6 other leading SMSA's.....do....	4,756.7	4,841.1	5,302.4	5,327.1	r5,561.2	5,501.4
226 other SMSA's.....do....	7,134.6	7,277.2	8,007.7	7,984.7	r8,218.0	8,242.3
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	124.4	126.2	140.3	139.3	r145.0	145.9
New York SMSA.....do....	328.6	331.0	374.9	380.2	400.8	405.0
Total 232 SMSA's (except N.Y.).....do....	80.0	81.6	88.4	88.2	r90.9	89.9
6 other leading SMSA's.....do....	114.2	115.7	r124.6	126.9	r131.9	128.7
226 other SMSA's.....do....	66.7	68.2	74.2	73.3	r75.1	74.9
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	8,690.4	8,243.1	9,843.6	9,988.1	9,863.3	9,330.0
Excl. Department of Defense Shipments.....do....	8,630.1	8,213.7	9,834.2	9,977.4	9,850.4	9,325.5
Seasonally adjusted.....do....	8,715.5	8,871.0	9,393.6	9,578.0	9,716.3	10,022.0
By commodity groups and principal commodities:						
Food and live animals.....do....	1,059.8	1,114.7	1,355.3	1,253.4	1,281.3	1,357.9
Beverages and tobacco.....do....	79.8	71.5	120.7	90.3	89.7	78.4
Crude materials, inedible, exc. fuels.....do....	668.3	757.0	888.0	929.6	875.4	807.1
Mineral fuels, lubricants, etc.....do....	406.2	310.3	415.1	373.0	403.8	347.5
Animal and vegetable oils, fats, waxes.....do....	57.9	66.3	77.3	96.4	78.3	86.4
Chemicals.....do....	718.7	696.7	854.2	898.1	844.4	850.7
Manufactured goods.....do....	899.3	863.3	975.5	959.2	959.8	897.6
Machinery and transport equipment, total.....do....	3,937.9	3,569.5	4,224.1	4,438.8	4,395.7	3,977.8
Electrical.....do....	624.2	596.9	795.1	770.0	769.4	814.2
Transport equipment, total.....do....	1,514.9	1,280.5	1,520.1	1,717.1	1,727.0	1,299.9
Miscellaneous manufactured articles.....do....	481.0	454.6	545.7	578.0	558.0	537.5
Commodities not classified.....do....	241.4	237.9	258.3	248.5	244.4	248.2
GENERAL IMPORTS, TOTAL.....do....	7,277.9	7,920.1	9,895.1	8,943.7	10,578.1	10,563.8
Seasonally adjusted.....do....	7,102.5	7,831.6	9,595.7	9,182.4	10,093.6	10,849.1
By commodity groups and principal commodities:						
Food and live animals.....do....	779.7	705.8	818.6	781.8	980.2	903.3
Beverages and tobacco.....do....	129.6	103.4	127.6	108.4	136.2	123.0
Crude materials, inedible, exc. fuels.....do....	513.0	506.4	563.0	539.1	652.3	649.8
Mineral fuels, lubricants, etc.....do....	1,436.1	2,137.3	2,797.3	2,134.9	2,834.1	3,036.8
Animal and vegetable oils and fats.....do....	33.2	44.8	36.8	29.4	30.1	34.2
Chemicals.....do....	252.8	247.4	414.3	371.0	388.0	385.9
Manufactured goods.....do....	1,230.8	1,136.6	1,409.6	1,383.4	1,649.6	1,547.8
Machinery and transport equipment.....do....	1,961.6	1,964.4	2,606.2	2,459.1	2,612.5	2,461.8
Miscellaneous manufactured articles.....do....	722.7	850.9	931.7	925.4	1,098.7	1,194.7
Commodities not classified.....do....	219.7	223.8	189.9	211.2	196.4	226.5
CHEMICALS AND ALLIED PRODUCTS						
Inorganic Fertilizer Materials:						
Production:						
Ammonia, synthetic anhydrous.....thous. sh. tons..	1,354	1,349	1,446	r1,508	1,373	.....
Ammonium nitrate, original solution.....do....	523	559	635	675	612	.....
Nitric acid (100% HNO ₃).....do....	553	581	661	r664	605	.....
Nitrogen solutions (100% N).....do....	218	192	195	r205	80	.....
Phosphoric acid (100% P ₂ O ₅).....do....	530	502	702	r671	614	.....
Sulfuric acid (100% H ₂ SO ₄).....do....	r2,400	r2,437	2,875	r2,781	2,471	.....
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):						
Production.....thous. sh. tons..	413	383	495	453	406	.....
Stocks, end of period.....do....	650	697	451	r496	513	.....
Potash, deliveries (K ₂ O).....do....	244	177	914	388	r297	p550
Exports total.....do....	1,503	1,821	2,150	1,401	1,343	.....
Nitrogenous materials.....do....	116	108	138	97	83	.....
Phosphate materials.....do....	1,010	1,276	1,609	962	957	.....
Potash materials.....do....	127	126	157	166	98	.....
Imports:						
Ammonium nitrate.....do....	17	8	64	23	40	.....
Ammonium sulfate.....do....	5	6	106	45	59
Potassium chloride.....do....	332	299	943	526	245
Sodium nitrate.....do....	5	16	14	9	23

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ITEM	1975		1976			
	June	July	Apr.	May	June	July
LEATHER AND PRODUCTS						
SHOES AND SLIPPERS, PRODUCTION, TOTAL.....thous. pairs..	35,786	34,130	43,967	r42,923	41,625
Shoes, sandals, and play shoes, exc. athletic, total....do....	28,581	28,829	35,768	r34,248	33,627	.....
Slippers for housewear.....do....	6,090	4,338	6,162	r6,940	6,127	.....
Athletic.....do....	870	713	1,558	r1,261	1,353	.....
Other footwear.....do....	245	250	479	474	518	.....
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	82.45	76.95	102.65	128.95	r122.45	p126.55
Domestic.....do....	60.10	65.30	94.30	118.10	r110.30	p118.25
Shipments, total.....do....	179.70	149.05	121.20	118.50	r128.15	p98.65
Domestic.....do....	154.10	116.80	101.00	96.55	r104.55	p85.70
Order backlog, end of month.....do....	1,460.6	1,388.5	957.0	967.4	r961.7	p989.6
Metal forming type tools:						
Orders, new (net), total.....do....	36.25	17.45	45.95	40.35	r49.80	p56.30
Domestic.....do....	27.35	15.00	41.55	35.05	r47.55	p50.20
Shipments, total.....do....	39.90	33.35	52.20	43.50	r54.30	p51.50
Domestic.....do....	34.88	27.65	42.75	36.05	r44.50	p43.50
Order backlog, end of month.....do....	334.4	318.5	181.4	178.3	r173.8	p178.6
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales.....thous..	237.2	r226.3	251.4	219.4	238.8	202.3
Air conditioners (room).....do....	343.5	147.0	524.4	373.0	336.7	161.9
Dishwashers.....do....	229.4	195.4	296.5	242.3	261.5	209.9
Disposers (food waste).....do....	182.6	r190.5	222.6	198.9	214.6	185.9
Ranges.....do....	191.5	r178.7	217.0	193.9	222.8	201.9
Refrigerators.....do....	486.4	r514.7	408.3	414.1	494.6	488.4
Freezers.....do....	234.9	276.4	143.3	128.2	128.3	165.6
Washers.....do....	384.2	403.4	346.2	335.9	408.0	344.7
Dryers (incl. gas).....do....	234.0	250.9	234.4	208.4	253.6	219.1

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WEEKLY SUPPLEMENT
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