



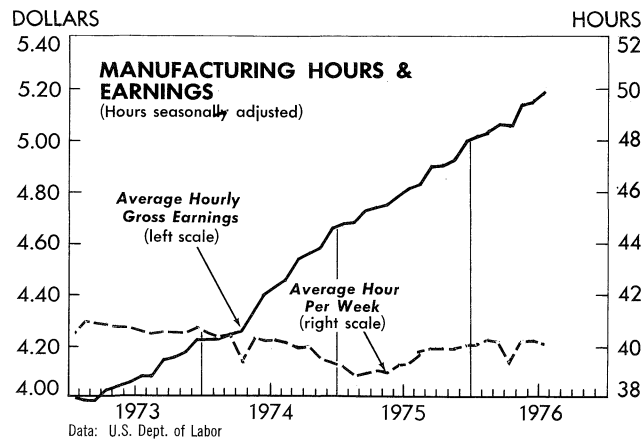
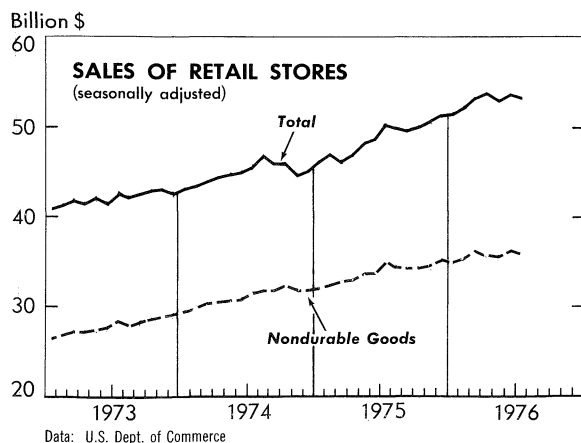
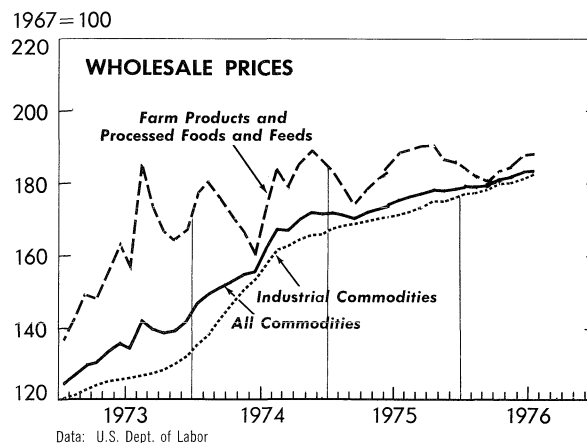
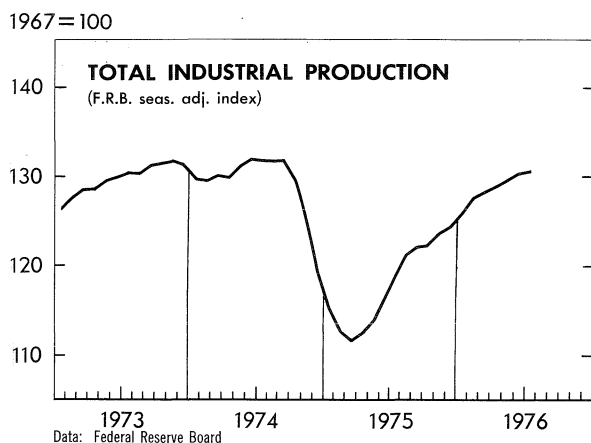
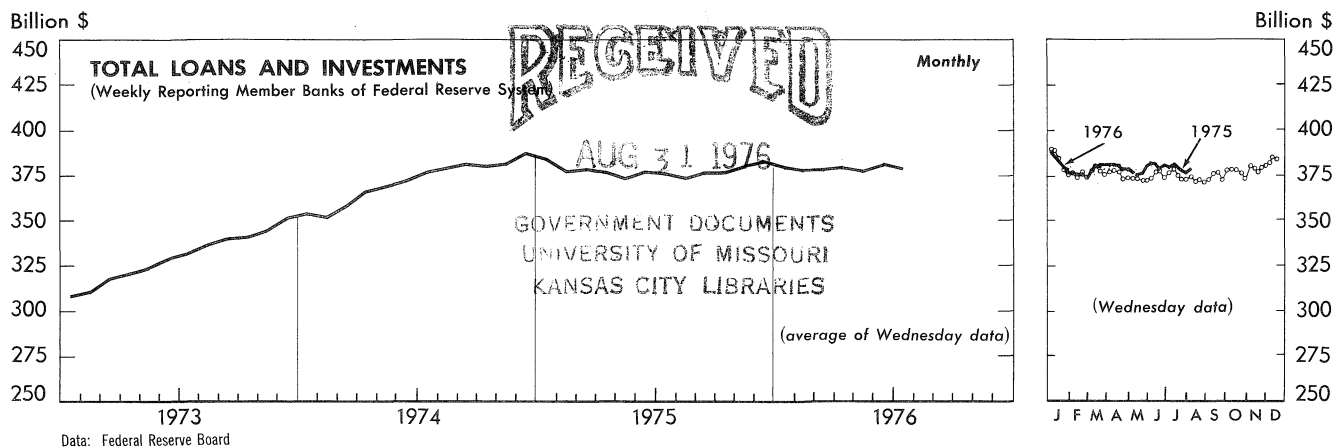
BUSINESS STATISTICS



August 20, 1976

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Aug. 9	Aug. 16	July 24	July 31	Aug. 7	Aug. 14
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	198.7	207.7	216.5	212.8	207.4	207.6
9 Foodstuffs.....do....	244.8	252.7	218.3	211.2	203.8	203.7
13 Raw industrials.....do....	171.9	181.2	215.1	213.8	209.7	210.3
ALL RETAIL STORES, SALES.....mil. \$..	11,349	11,386	12,314	12,598	12,422	.....
Nondurable goods stores.....do....	7,874	7,859	7,890	7,964	8,356	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	429	367	417	401	374	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,832	4,664	3,657	3,595	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,668	3,489	2,847	2,797	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	218	204	189	148	177	184
FINANCE:						
Currency in circulation 3/.....mil. \$..	81,531	82,036	89,525	89,033	89,178	e89,748
Federal Reserve bank credit outstanding, total 3/.....do....	92,328	91,135	104,071	103,418	105,411	102,021
Member bank reserve balances 3/.....do....	34,553	34,163	34,443	34,202	34,706	33,567
Excess reserves, estimated 3/.....do....	337	86	245	-130	514	-35
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	102,321	102,830	105,695	104,791	103,033	.....
Savings deposits.....do....	65,941	65,382	80,184	80,201	80,442	.....
Loans and investments, gross adjusted, total.....do....	375,697	372,864	379,181	376,910	379,492	.....
U.S. Government obligations.....do....	32,295	32,640	41,310	41,163	42,681	.....
Commercial and industrial loans (gross).....do....	120,038	119,714	112,051	111,257	111,358	.....
Real estate loans (gross).....do....	59,332	59,046	61,748	61,767	61,805	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	9.48	9.50	8.95	8.96	8.92	8.87
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	86.25	85.97	103.82	103.05	104.43	104.06
Industrial, 400 stocks.....do....	96.79	96.49	116.50	115.60	117.01	116.48
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,530	12,215	11,765	10,695	9,200	.....
Electric power, by utilities.....mil. kw.-hr..	39,841	40,896	42,802	43,756	40,435	.....
Motor vehicles (passenger cars).....number..	99,674	103,559	100,790	87,062	103,952	96,697
Petroleum (crude) and condensate 3/.....thous. bbl..	8,386	8,357	8,190	8,190	8,178	.....
Steel, raw.....thous. sh. tons..	1,914	1,915	2,600	2,603	2,560	2,529
Rate of capability utilization 5/.....percent..	.....	.....	85.6	85.7	84.3	83.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	14.6	14.8	14.7	14.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	June	July	Apr.	May	June p/	July e/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	116.4	118.4	r128.4	r129.6	130.1	130.4
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	118.8	120.9	r128.0	r128.8	129.1	129.4
Final products.....do....	118.2	119.7	r126.3	r127.2	127.2	127.4
Consumer goods.....do....	124.3	126.6	r136.1	r137.3	137.3	137.3
Durable consumer goods.....do....	121.4	126.6	r141.1	r143.3	144.2	144.3
Automotive products.....do....	128.9	137.0	r155.2	r154.8	156.7	156.8
Autos and utility vehicles.....do....	116.2	127.6	r152.1	r153.4	156.4	156.4
Autos.....do....	102.5	114.2	134.3	134.4	137.4	136.9
Auto parts and allied goods.....do....	161.1	160.5	r163.1	158.9	157.9	158.0
Home goods.....do....	117.3	120.8	133.1	r136.8	137.1	137.2
Nondurable consumer goods.....do....	125.5	126.7	r134.0	r134.8	134.6	134.5
Clothing.....do....	110.0	113.2	r129.6	131.8	.....	.....
Consumer staples.....do....	129.8	130.6	r135.2	r135.6	136.2	136.0
Equipment.....do....	109.8	110.0	r112.9	r113.2	113.4	113.8
Business.....do....	126.6	127.3	r134.1	r134.8	135.2	135.6
Industrial equipment.....do....	120.2	120.0	125.3	r126.9	127.2	127.0
Commercial, transit, and farm eqpt.....do....	133.9	135.8	r144.6	r143.8	144.6	145.7
Defense and space equipment.....do....	81.6	81.0	r77.3	r77.1	76.8	77.3
Intermediate products.....do....	120.8	125.0	r134.7	r135.0	136.4	136.8
Construction supplies.....do....	112.6	116.8	r128.0	r130.1	131.4	131.9
Business supplies.....do....	128.9	133.1	r141.3	r139.8	141.4	.....
MATERIALS, TOTAL.....do....	112.6	114.5	r129.2	r131.0	131.6	132.0
Durable goods materials.....do....	104.3	107.3	r124.5	r127.1	128.0	129.1
Nondurable goods materials.....do....	123.2	127.1	r146.9	r146.4	147.1	147.3
Energy materials.....do....	119.2	116.5	118.8	r121.0	121.2	119.7
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	129.7	127.2	r131.2	r132.2	132.4	131.7
MINING.....do....	113.3	110.8	r113.5	r113.6	114.2	112.8
Metal mining.....do....	111.9	107.0	124.3	r118.5	121.2	.....
Coal.....do....	122.4	105.5	114.4	119.2	122.4	104.8
Oil and gas extraction.....do....	114.4	113.0	r111.3	r111.7	111.8	111.7
UTILITIES.....do....	148.1	145.5	r150.8	r153.0	152.7	153.0
Electric.....do....	164.6	160.0	.....	.....	.....	.....

p/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1975		1976			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL.....1967=100..	114.6	117.0	r128.5	r129.3	p130.0	e130.4
Nondurable manufactures.....do....	125.5	128.1	r140.7	r140.6	p140.8	e140.8
Foods.....do....	124.3	125.4	129.2	r131.2	p130.6	.....
Tobacco products.....do....	109.9	114.1	r115.4	114.5	.....	.....
Textile mill products.....do....	124.2	127.8	135.7	r138.4	p138.4	.....
Apparel products.....do....	105.1	106.3	r126.1	131.0	.....	.....
Paper and products.....do....	113.9	116.5	133.9	r134.2	p137.1	e135.5
Printing and publishing.....do....	113.3	115.5	122.0	r120.5	p120.5	e119.3
Chemicals and products.....do....	144.7	147.1	r168.7	r167.5	p170.1	.....
Petroleum products.....do....	122.8	127.1	r131.6	r132.7	p134.8	e133.7
Rubber and plastics products.....do....	164.7	173.2	198.2	r186.9	p190.6	.....
Leather products.....do....	75.6	80.3	87.7	r91.4	p84.7	.....
Durable manufactures.....do....	107.0	109.3	r120.1	r121.5	p122.5	e123.1
Ordnance, pvt. and govt.....do....	79.9	76.6	69.1	r69.3	p69.3	e69.8
Lumber and products.....do....	108.6	110.6	122.8	123.0	p122.6	.....
Furniture and fixtures.....do....	113.0	118.6	r131.7	131.0	p129.9	.....
Clay, glass, and stone products.....do....	112.4	119.2	r132.7	r132.2	p133.7	.....
Primary metals.....do....	90.6	92.3	r105.4	r114.0	p117.3	e117.3
Fabricated metal products.....do....	106.7	108.9	121.5	r121.4	p123.8	e122.9
Nonelectrical machinery.....do....	122.6	123.9	133.5	r134.0	p133.8	e135.0
Electrical machinery.....do....	112.4	116.5	r130.0	131.6	p131.7	e132.2
Transportation equipment.....do....	97.9	101.1	r110.6	r112.9	p113.2	e111.5
Instruments.....do....	129.5	130.7	145.4	r149.0	p150.0	e151.0
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	187.2	195.5	202.3	202.8	207.0	216.0
9 Foodstuffs.....do....	209.4	236.0	204.3	202.7	210.6	218.8
13 Raw industrials.....do....	173.2	171.5	200.9	202.7	204.4	214.1
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	173.7	175.7	181.3	181.8	183.1	184.3
Farm products.....do....	186.2	193.7	192.9	192.6	196.5	196.9
Food and feeds, processed.....do....	179.7	184.6	178.0	179.9	181.8	182.6
Industrial commodities.....do....	170.7	171.2	180.0	180.4	181.3	182.6
Chemicals and allied products.....do....	181.2	181.4	187.1	186.9	187.1	187.0
Fuels and related products, and power.....do....	243.0	246.6	256.9	257.2	260.3	265.0
Furniture and household durables.....do....	139.0	139.2	144.4	144.8	145.3	145.7
Hides, skins, and leather products.....do....	148.7	149.3	165.4	169.6	167.4	169.8
Lumber and wood products.....do....	181.0	179.6	203.3	202.3	199.8	203.7
Machinery and equipment.....do....	161.0	161.7	168.9	169.4	170.2	170.9
Metals and metal products.....do....	184.5	183.4	192.9	194.0	198.7	196.4
Nonmetallic mineral products.....do....	173.3	174.7	185.2	185.6	186.0	186.9
Pulp, paper, and allied products.....do....	169.8	170.0	178.5	179.2	179.5	180.5
Rubber and plastics products.....do....	148.6	150.1	156.7	157.1	157.2	158.2
Textile products and apparel.....do....	135.9	136.8	147.4	147.0	148.1	149.0
Transportation equipment.....Dec. 1968=100..	140.1	140.1	149.2	149.0	149.1	149.2
Motor vehicles and equipment.....1967=100..	143.1	143.1	151.9	151.6	151.6	151.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.576	\$0.569	\$0.552	\$0.550	\$0.546	\$0.542
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	49,052	50,026	54,633	r54,460	r55,305	55,373
Durable goods stores.....do....	16,126	16,374	18,670	r18,511	r19,555	18,774
Automotive dealers.....do....	9,342	9,611	11,339	r11,140	r11,835	11,190
Furniture, home furn., and equip. stores.....do....	2,144	2,167	2,311	r2,306	r2,434	2,450
Building materials and hardware dealers.....do....	2,212	2,244	2,359	r2,460	2,617	.....
Nondurable goods stores.....do....	32,926	33,652	35,963	r35,949	r35,750	36,599
Apparel and accessory stores.....do....	2,072	1,970	2,377	r2,194	r2,228	2,192
Drug and proprietary stores.....do....	1,494	1,473	1,591	r1,598	r1,612	1,606
Eating and drinking places.....do....	4,207	4,228	4,218	r4,564	r4,570	4,760
Food stores.....do....	10,789	11,433	11,535	r11,770	r11,620	12,420
Gasoline service stations.....do....	3,750	4,067	3,851	r3,935	r4,035	4,338
General merchandise group with nonstores.....do....	7,502	7,288	8,292	r7,949	r8,148	7,843
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	48,652	r49,411	53,696	r52,868	r53,847	53,205
Durable goods stores.....do....	15,006	15,372	18,046	r17,419	r17,751	17,435
Automotive dealers.....do....	8,521	8,834	10,704	r10,249	r10,487	10,145
Furniture, home furn., and equip. stores.....do....	2,156	2,159	2,385	r2,380	r2,429	2,423
Building materials and hardware dealers.....do....	1,976	1,978	2,340	r2,292	2,291	.....
Nondurable goods stores.....do....	33,646	r34,039	35,650	r35,449	r36,096	35,770
Apparel and accessory stores.....do....	2,214	2,219	2,229	r2,265	r2,339	2,383
Drug and proprietary stores.....do....	1,524	1,518	1,605	r1,609	r1,622	1,624
Eating and drinking places.....do....	3,972	3,946	4,304	r4,355	r4,307	4,363
Food stores.....do....	11,043	11,241	11,448	r11,629	r11,728	11,512
Gasoline service stations.....do....	3,596	3,763	3,886	r3,809	r3,880	3,958
General merchandise group with nonstores.....do....	7,966	7,878	8,337	r8,187	r8,492	8,263
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	14,687	14,729	16,242	r15,901	15,933	.....
Estimated sales (seasonally adjusted), total.....do....	15,317	15,351	15,999	r15,978	16,334	.....

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Data for July 1976 are advance estimates.

31,563

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975		1976			
	June	July	Apr.	May	June	July
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of aggregate weekly employee-hours, seas. adj.:						
Private nonagric. payrolls, total.....1967=100..	106.0	106.2	110.7	r111.2	r110.5	p110.5
Goods-producing.....do....	88.9	89.3	94.5	r96.0	95.4	p95.0
Mining.....do....	118.4	118.8	124.9	r124.4	r125.0	p127.5
Contract construction.....do....	94.9	96.2	98.8	r97.8	r96.7	p95.9
Manufacturing.....do....	86.8	87.1	92.7	r94.7	r94.2	p93.8
Durable goods.....do....	85.2	84.9	91.0	r93.6	r93.4	p92.7
Service-producing.....do....	117.8	118.0	121.9	r121.7	r120.9	p121.3
Transportation, communication, electricity, gas.....do....	100.6	100.3	102.9	r101.4	r101.0	p101.4
Wholesale and retail trade.....do....	113.7	114.0	118.2	r117.7	r116.8	p117.3
Retail trade.....do....	115.0	115.2	119.7	r118.9	r117.9	p118.5
Finance, insurance, and real estate.....do....	123.2	122.3	126.1	126.2	r126.0	p126.5
Services.....do....	129.9	130.4	134.3	r135.3	r134.2	p134.3
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1</u> /.....bil. \$..	705.0	705.8	734.5	737.6	738.8	743.1
Loans <u>1</u> /.....do....	490.8	489.9	500.5	500.6	500.7	504.7
U.S. Government securities.....do....	71.5	72.3	90.0	93.0	94.0	92.7
Other securities.....do....	142.7	143.6	144.0	144.0	144.0	145.7
SECURITY MARKETS:						
BONDS:						
Domestic corporate (Moody's).....percent..	9.45	9.43	9.04	9.06	9.05	8.97
By ratings:						
Aaa.....do....	8.77	8.84	8.40	8.58	8.62	8.56
Aa.....do....	8.94	8.94	8.67	8.66	8.63	8.55
A.....do....	9.67	9.63	9.26	9.24	9.21	9.13
Baa.....do....	10.40	10.33	9.83	9.76	9.72	9.63
By group:						
Industrials.....do....	9.29	9.26	8.98	9.00	8.96	8.90
Public utilities.....do....	9.81	9.81	9.27	9.31	9.36	9.26
Railroads.....do....	9.40	9.37	9.05	8.96	8.88	8.81

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS