



BUSINESS STATISTICS

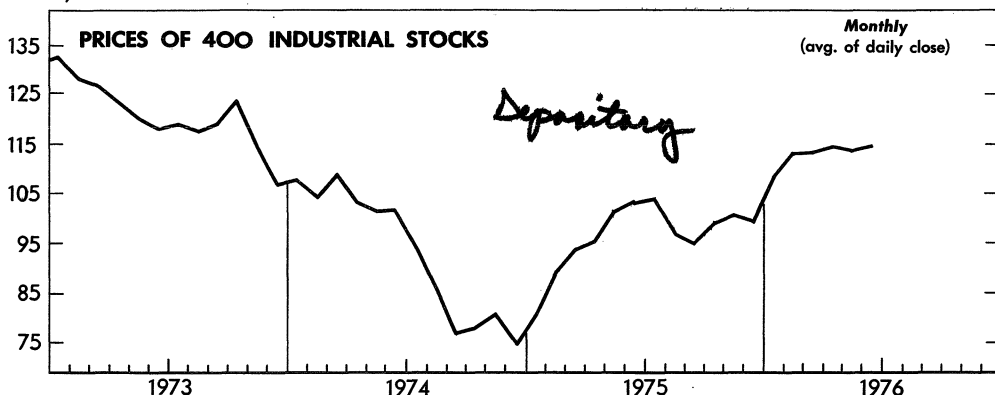


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

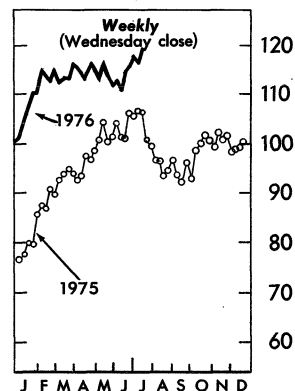
July 23, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

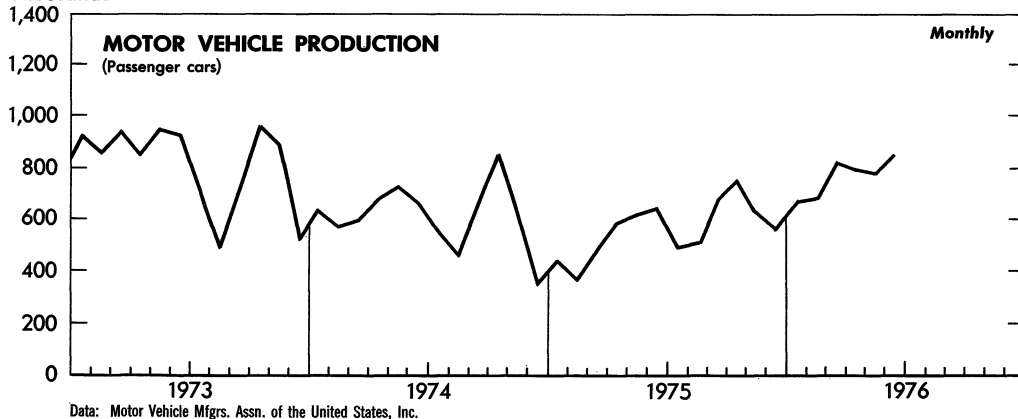
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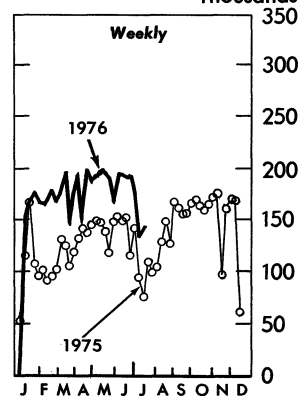
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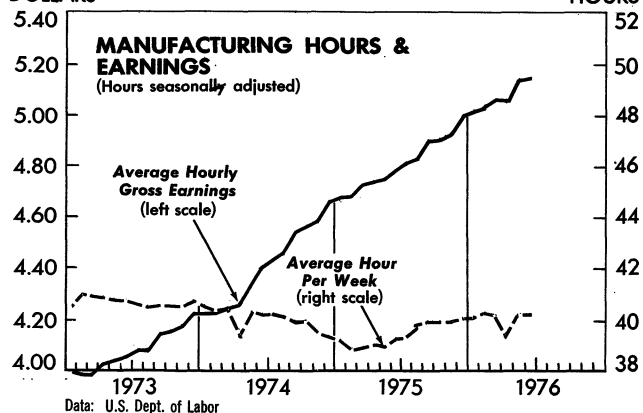
Thousands



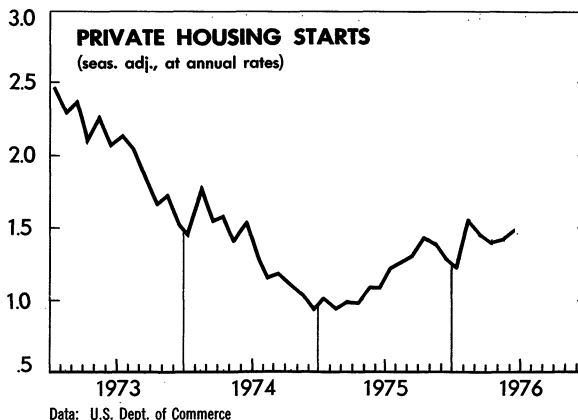
Thousands



DOLLARS



MILLION



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	July 12	July 19	June 26	July 3	July 10	July 17
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	193.5	196.4	209.5	210.9	215.6	219.3
9 Foodstuffs.....do.....	231.8	238.6	214.4	213.7	222.2	223.6
13 Raw industrials.....do.....	170.8	171.6	206.1	208.9	211.0	216.3
ALL RETAIL STORES, SALES.....mil. \$..	11,302	11,300	12,591	13,357	11,711	.....
Nondurable goods stores.....do.....	7,738	7,614	8,077	8,609	7,833	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	518	481	338	399	443	.....
INSURED UNEMPLOYMENT, programs.....do.....	5,004	5,148	3,445	3,351	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	3,917	4,009	2,633	2,581	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	239	192	220	158	146	160
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	81,898	82,164	88,540	88,378	89,240	e89,949
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	95,272	93,566	104,753	108,868	107,981	104,273
Member bank reserve balances ^{3/}.....do.....	34,612	34,864	33,610	34,789	34,616	33,942
Excess reserves, estimated ^{3/}.....do.....	133	73	-152	465	655	52
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	104,392	104,511	103,865	.....	.....	.....
Savings deposits.....do.....	65,664	65,638	79,500	.....	.....	.....
Loans and investments, gross adjusted, total.....do.....	379,746	375,280	379,487	.....	.....	.....
U.S. Government obligations.....do.....	32,326	32,058	41,400	.....	.....	.....
Commercial and industrial loans (gross).....do.....	122,077	121,719	112,395	.....	.....	.....
Real estate loans (gross).....do.....	59,124	59,116	61,356	.....	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.44	9.43	9.02	9.03	8.99	8.96
Stock prices, 500 stocks (Stand & Poor's) ^{4/}.....1941-43=10..	94.80	94.61	103.25	104.25	103.83	105.95
Industrial, 400 stocks.....do.....	106.54	106.25	116.25	117.38	116.66	119.02
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	7,825	10,720	13,995	8,305	6,695	.....
Electric power, by utilities.....mil. kw.-hr..	38,798	38,646	40,781	41,263	39,025	.....
Motor vehicles (passenger cars).....number..	140,808	95,371	195,301	174,918	133,489	142,645
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,391	8,346	8,274	8,191	8,190	.....
Steel, raw.....thous. sh. tons..	1,906	1,963	2,715	2,663	2,591	2,585
Rate of capability utilization ^{5/}.....percent..	.....	.....	89.9	87.7	85.3	85.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.1	13.7	16.1	14.4	11.7	.....

^{1/} Data do not always cover weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	May <u>r/</u>	June <u>r/</u>	Mar. <u>r/</u>	Apr. <u>r/</u>	May <u>r/</u>	June <u>e/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT) ¹ :						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	113.7	116.4	128.1	128.6	129.5	129.9
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do.....	116.2	118.8	128.1	128.2	128.7	129.0
Final products.....do.....	115.6	118.2	126.4	126.4	126.8	127.2
Consumer goods.....do.....	120.4	124.3	136.1	135.9	136.3	136.6
Durable consumer goods.....do.....	121.4	121.4	140.3	141.0	142.7	143.3
Automotive products.....do.....	.....	128.9	155.2	155.1	154.0	154.5
Autos and utility vehicles.....do.....	.....	116.2	149.5	151.1	152.0	154.0
Autos.....do.....	.....	102.5	133.6	134.3	134.4	136.9
Auto parts and allied goods.....do.....	.....	161.1	169.5	165.1	158.9	157.8
Home goods.....do.....	.....	117.3	132.0	133.1	136.5	137.1
Nondurable consumer goods.....do.....	.....	125.5	134.4	135.9	133.9	134.0
Clothing.....do.....	.....	110.0	130.1	129.7	.....	.....
Consumer staples.....do.....	.....	129.8	135.6	135.0	134.5	134.8
Equipment.....do.....	109.2	109.8	112.9	113.2	113.8	114.4
Business.....do.....	126.0	126.6	134.0	134.5	135.8	136.6
Industrial equipment.....do.....	.....	120.2	125.6	125.3	127.2	128.2
Commercial, transit, and farm eqpt.....do.....	.....	133.9	143.7	145.2	145.6	146.4
Defense and space equipment.....do.....	.....	81.6	77.4	77.3	77.0	77.2
Intermediate products.....do.....	118.1	120.8	134.9	134.9	135.4	135.4
Construction supplies.....do.....	.....	112.6	128.7	128.1	130.0	129.6
Business supplies.....do.....	.....	128.9	141.2	141.7	140.8	.....
MATERIALS, TOTAL.....do.....	109.8	112.6	128.2	129.1	130.9	131.4
Durable goods materials.....do.....	.....	104.3	122.4	124.1	126.9	128.1
Nondurable goods materials.....do.....	.....	123.2	146.7	146.8	147.3	147.3
Energy materials.....do.....	.....	119.2	119.6	118.8	120.1	119.9
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do.....	127.3	129.7	131.6	131.0	131.6	131.5
MINING.....do.....	.....	113.3	113.9	113.7	114.0	114.3
Metal mining.....do.....	.....	111.9	122.3	124.3	118.3	.....
Coal.....do.....	.....	122.4	114.4	114.4	119.2	122.4
Oil and gas extraction.....do.....	.....	114.4	111.9	111.7	112.1	112.2
UTILITIES.....do.....	.....	148.1	151.4	150.5	151.3	150.6
Electric.....do.....	.....	164.6	.....	.....	.....	.....

r/ Revised. e/ Estimated.

ITEM	1975		1976			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL.....1967=100..	r/111.8	r/114.6	r/127.9	r/128.4	r/129.0	e/129.7
Nondurable manufactures.....do....	120.8	125.5	140.7	140.6	140.7	140.7
Foods.....do....	.....	124.3	128.3	129.2	130.8	.....
Tobacco products.....do....	.....	109.9	122.4	115.5	.....	.....
Textile mill products.....do....	.....	124.2	136.4	135.7	138.0	.....
Apparel products.....do....	.....	105.1	126.3	126.2	.....	.....
Paper and products.....do....	.....	113.9	132.2	133.9	134.4	134.4
Printing and publishing.....do....	.....	113.3	121.0	122.0	120.9	120.6
Chemicals and products.....do....	.....	144.7	170.6	168.5	168.1	.....
Petroleum products.....do....	.....	122.8	131.8	131.7	133.0	135.5
Rubber and plastics products.....do....	.....	164.7	203.5	198.2	189.0	.....
Leather products.....do....	.....	75.6	86.0	87.7	91.2	.....
Durable manufactures.....do....	r/105.5	r/107.0	r/119.0	r/120.0	121.1	e/122.2
Ordnance, pvt. and govt.....do....	.....	79.9	69.5	69.1	69.1	68.8
Lumber and products.....do....	.....	108.6	121.1	122.8	123.0	.....
Furniture and fixtures.....do....	.....	113.0	130.6	131.3	131.0	.....
Clay, glass, and stone products.....do....	.....	112.4	133.7	132.6	132.5	.....
Primary metals.....do....	.....	90.6	101.4	104.5	111.5	113.5
Fabricated metal products.....do....	.....	106.7	120.2	121.5	121.6	122.6
Nonelectrical machinery.....do....	.....	122.6	132.9	133.5	135.0	135.6
Electrical machinery.....do....	.....	112.4	127.8	130.1	131.6	132.8
Transportation equipment.....do....	.....	97.9	111.2	110.8	112.8	114.2
Instruments.....do....	.....	129.5	144.4	145.4	149.3	148.8
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	117.0	110.9	118.8	r137.5	r149.1	153.7
Privately owned.....do....	116.1	r110.3	118.4	r137.2	r148.8	152.8
One-family structures.....do....	92.8	90.3	92.4	r107.8	r112.3	120.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,085	1,080	1,417	r1,367	r1,430	1,492
One-family structures.....do....	853	874	1,110	r1,055	r1,067	1,150
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	.....	r938	r1,188	r1,082	1,158	1,122
One-family structures.....do....	.....	r667	r882	r803	r807	834
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	20.0	20.0	21.6	23.6	24.4	.....
Seasonally adjusted at annual rates.....do....	209	201	244	237	260	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:	5,370	5,971	5,816	r6,545	6,603	.....
Home construction.....do....	1,012	989	1,156	1,344	1,266	.....
Home purchase.....do....	3,089	3,636	3,375	r3,881	4,032	.....
All other purposes.....do....	1,269	1,346	1,285	r1,320	1,305	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of aggregate weekly employee-hours, seas. adj.:						
Private nonagric. payrolls, total.....1967=100..	106.3	106.0	110.2	r110.7	111.4	p110.7
Goods-producing.....do....	89.4	88.9	94.8	94.5	96.1	p95.4
Mining.....do....	119.4	118.4	124.8	r124.9	r124.5	p125.8
Contract construction.....do....	99.3	94.9	93.4	r98.8	r98.7	p97.9
Manufacturing.....do....	86.6	86.8	94.0	92.7	94.6	p93.9
Durable goods.....do....	85.4	85.2	92.0	r91.0	r93.5	p93.3
Service-producing.....do....	118.0	117.8	120.9	r121.9	122.0	p121.3
Transportation, communication, electricity, gas.....do....	100.3	100.6	102.4	r102.9	r102.0	p101.6
Wholesale and retail trade.....do....	113.9	113.7	116.8	118.2	r117.8	p117.0
Retail trade.....do....	114.8	115.0	118.1	r119.7	r119.3	p118.3
Finance, insurance, and real estate.....do....	122.9	123.2	125.5	r126.1	r126.2	p126.2
Services.....do....	130.3	129.9	133.7	r134.3	r135.6	p134.9
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total..... mo. rate per 100 employes..	3.9	4.5	4.2	3.9	p4.4	.....
New hires.....do....	2.0	2.5	2.6	2.5	p3.0	.....
Separation rate, total.....do....	3.9	3.6	3.5	3.5	p3.4	.....
Quit.....do....	1.3	1.3	1.5	r1.6	p1.7	.....
Layoff.....do....	1.8	1.5	1.1	1.1	p.9	.....
Seasonally adjusted:						
Accession rate, total.....do....	3.5	3.5	4.4	4.1	p3.9	.....
New hires.....do....	1.8	1.8	2.9	2.7	p2.7	.....
Separation rate, total.....do....	4.1	3.9	3.9	3.7	p3.8	.....
Quit.....do....	1.3	1.3	1.7	r1.7	p1.7	.....
Layoff.....do....	2.6	2.1	1.2	1.3	p1.3	.....
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Shares listed, N.Y. Stock Exchange, end of period:						
Market value, all listed shares.....bil. \$..	687.94	723.00	791.85	781.60	773.60	809.20
Number of shares listed.....millions..	21,938	22,016	22,700	22,784	22,956	23,263

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1975		1976			
	May	June	Mar.	Apr.	May	June
METALS AND MANUFACTURES						
STEEL MILL SHAPES AND FORMS, INVENTORIES, E.O.M...mil. sh. tons..	37.3	37.0	33.5	33.7	.....	.....
Producing mills, inventories, end of month:						
Steel in process.....do....	10.2	10.6	10.1	10.4	11.9	.....
Finished steel.....do....	6.4	6.3	6.5	6.8	6.9	.....
Service centers (warehouses), inventories, e.o.m.....do....	8.0	7.7	6.5	6.5	.....	.....
Consumers (manufacturers only), inventories, e.o.m.....do....	12.7	12.4	10.4	r10.0	10.0	.....
Receipts during period.....do....	4.5	4.9	6.0	5.5	5.5	.....
Consumption during period.....do....	5.1	5.2	6.0	r5.7	5.5	.....
ALUMINUM PRODUCTS:						
Ingots and mill products (net shipments).....mil. lb..	r747.9	r832.4	r1,138.6	1,082.3	.....	.....
Mill products, total.....do....	575.1	608.7	r830.6	838.8	.....	.....
Plate and sheet.....do....	308.3	332.7	r454.3	466.0	.....	.....
Inventories, total (ingots, mill prod., scrap), e.o.m.....do....	6,092	6,086	r5,891	5,822	.....	.....
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	741	770	947	914	922	p956
Domestics.....do....	603	619	816	788	794	830
Imports.....do....	138	151	131	126	128	p126
Total, seasonally adjusted at annual rate.....mil..	8.0	8.3	r10.8	10.3	10.2	p10.0
Domestics.....do....	6.4	6.6	r9.4	8.9	r8.6	8.7
Imports.....do....	1.6	1.7	1.4	1.4	1.6	p1.3
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,584	1,602	1,587	1,609	1,608	1,660
Seasonally adjusted.....do....	1,437	1,444	r1,475	r1,491	1,467	1,501
Inventory-sales ratio, new cars (domestics).....ratio..	2.7	2.6	r1.9	2.0	2.0	2.1
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	5,975	6,741	5,555	5,118	4,765	.....
Equipment manufacturers.....do....	5,434	6,275	4,819	4,401	4,144	.....
New orders.....do....	1,813	631	1,867	1,782	1,262	.....
Equipment manufacturers.....do....	1,813	631	1,666	1,782	1,262	.....
Unfilled orders, end of month.....do....	68,007	60,890	32,161	28,794	25,247
Equipment manufacturers.....do....	58,333	51,682	25,227	22,577	19,695

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS