



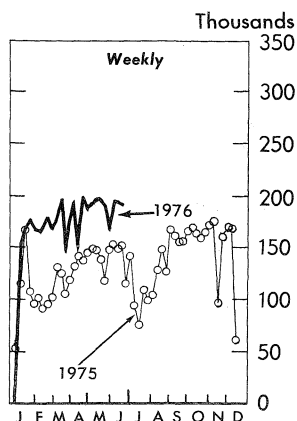
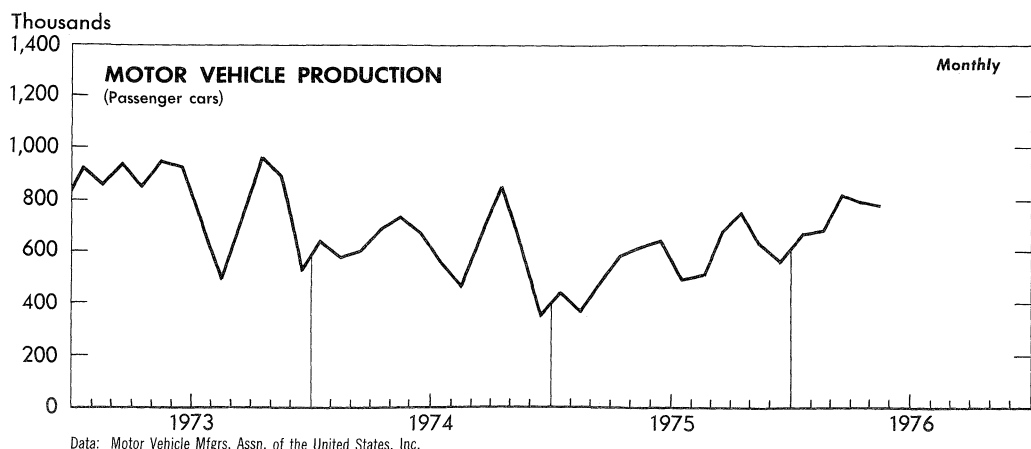
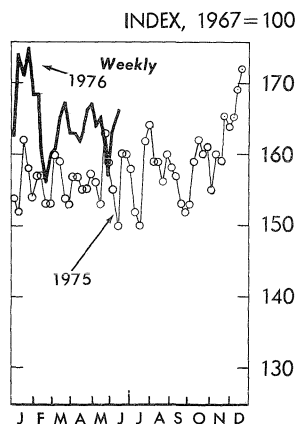
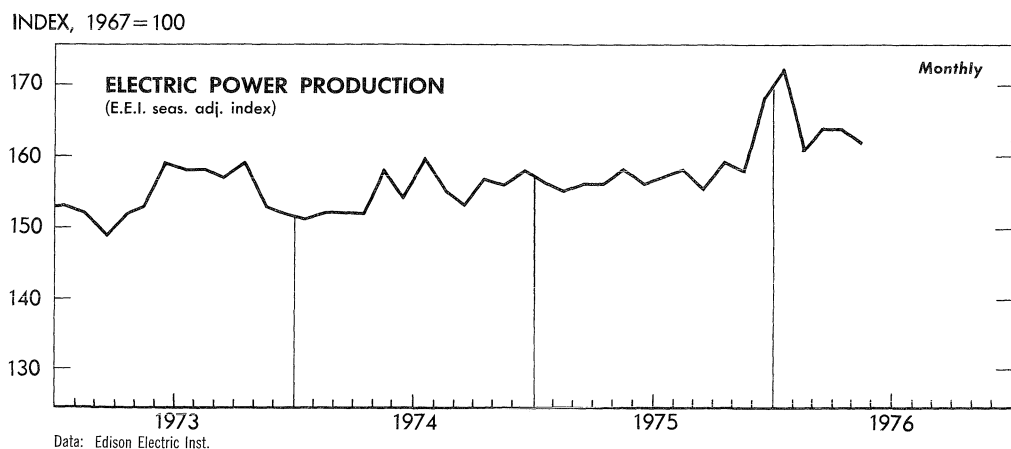
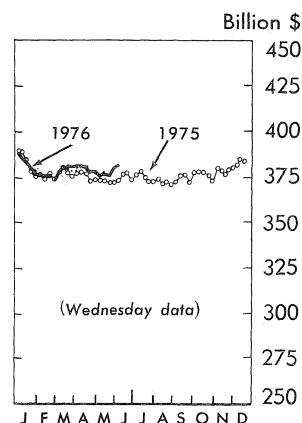
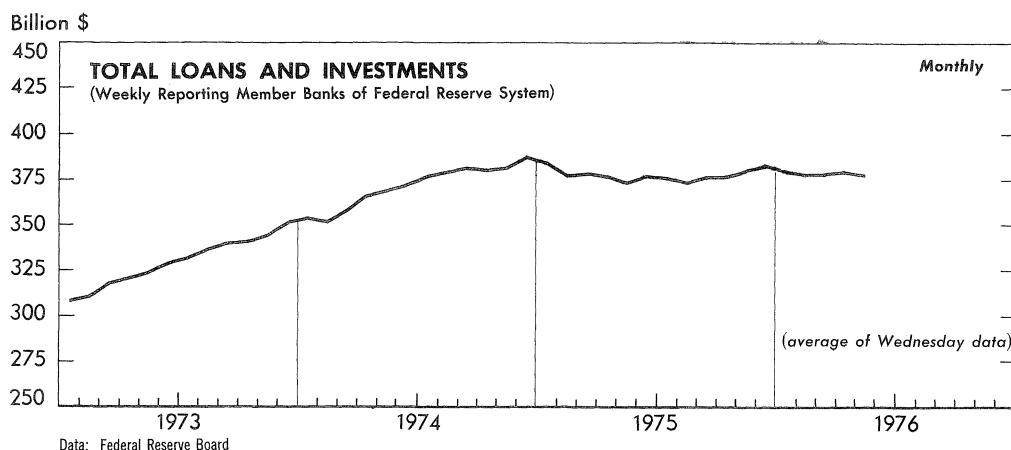
BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

July 2, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	June 21	June 28	June 5	June 12	June 19	June 26
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	186.3	189.9	204.1	205.6	207.7	209.5
9 Foodstuffs.....do....	208.1	215.3	206.8	207.4	210.7	214.4
13 Raw industrials.....do....	172.5	174.1	202.2	203.2	205.6	206.1
ALL RETAIL STORES, SALES.....mil. \$..	11,605	11,556	12,179	12,804	13,192	.....
Nondurable goods stores.....do....	7,779	7,629	8,189	8,389	8,531	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	429	407	308	365	356	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,928	4,532	3,535	3,448	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,891	3,546	2,696	2,629	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	198	205	119	225	151	220
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	80,775	80,685	87,888	88,614	88,772	e88,540
Federal Reserve bank credit outstanding, total ^{3/}.....do....	93,315	95,949	102,672	98,233	101,087	104,740
Member bank reserve balances ^{3/}.....do....	33,101	34,706	33,772	33,155	34,008	33,597
Excess reserves, estimated ^{3/}.....do....	334	91	409	-43	611	-165
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	104,376	103,335	105,183	104,778	.....	.....
Savings deposits.....do....	64,874	64,981	79,920	79,856	.....	.....
Loans and investments, gross adjusted, total.....do....	378,062	374,668	382,351	328,425	.....	.....
U.S. Government obligations.....do....	32,723	31,583	41,713	42,809	.....	.....
Commercial and industrial loans (gross).....do....	122,155	121,885	112,732	112,311	.....	.....
Real estate loans (gross).....do....	59,228	59,204	61,296	61,371	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.41	9.40	9.08	9.06	9.04	9.04
Stock prices, 500 stocks (Stand & Poor's) ^{4/}.....1941-43=10..	90.39	94.62	100.22	98.74	102.01	103.25
Industrial, 425 stocks.....do....	101.30	106.09	112.70	110.90	114.79	116.25
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,585	13,150	11,470	14,005	14,245	.....
Electric power, by utilities.....mil. kw.-hr..	39,104	39,709	36,091	39,785	41,514	.....
Motor vehicles (passenger cars).....number..	149,589	151,679	165,344	194,378	193,163	192,754
Petroleum (crude) and condensate ^{3/}.....thous.bbl..	8,359	8,398	8,274	8,274	8,274	.....
Steel, raw.....thous. sh. tons..	2,047	1,997	2,670	2,697	2,664	2,715
Rate of capability utilization ^{5/}.....percent..	.....	.....	88.4	89.3	88.2	89.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.2	14.7	14.1	16.1	16.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,202	1,045	867	965	888	.....
Commercial service.....do....	164	153	108	132	131	.....
Construction.....do....	258	223	158	188	166	.....
Manufacturing and mining.....do....	170	145	109	121	124	.....
Retail trade.....do....	494	425	408	434	374	.....
Wholesale trade.....do....	116	99	84	90	93	.....
Liabilities (current), total.....thous. \$..	372,076	357,788	211,762	247,653	206,420	.....
Commercial service.....do....	117,559	23,086	32,144	27,034	28,952	.....
Construction.....do....	58,581	199,262	34,873	37,342	32,244	.....
Manufacturing and mining.....do....	107,746	55,459	52,958	105,665	60,251	.....
Retail trade.....do....	59,483	40,497	58,004	43,577	39,219	.....
Wholesale trade.....do....	28,707	39,484	33,783	34,035	45,754	.....
Failures annual rate (seas. adj.)..No. per 10,000 concerns..	49.1	43.4	38.2	36.3	35.4	.....
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items .....1967=100..	158.6	159.3	167.1	167.5	168.2	169.2
Special group indexes:						
All items less food.....do....	154.9	155.6	163.4	164.2	165.0	166.0
All items less medical care.....do....	158.2	158.9	166.5	166.8	167.4	168.4
Commodities.....do....	155.7	156.5	162.3	162.3	163.1	164.2
Nondurables.....do....	160.1	160.8	167.2	166.7	167.2	168.1
Nondurables less food.....do....	149.8	150.5	155.2	155.5	156.0	157.0
Durables.....do....	143.6	144.8	149.3	150.4	151.9	153.5
Services.....do....	164.1	164.5	176.1	177.2	177.7	178.4
Services less rent.....do....	169.2	169.6	182.2	183.4	184.0	184.7
Food.....do....	171.2	171.8	180.0	178.7	179.2	179.9
Meats, poultry, and fish.....do....	161.8	168.2	183.0	180.2	178.0	181.1
Dairy products.....do....	154.8	153.6	168.5	167.9	167.9	167.4
Fruits and vegetables.....do....	167.8	169.0	173.2	173.6	179.0	176.4

ITEM	1975		1976			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con.						
Unadjusted indexes--Con.						
Special group indexes--Con.						
Housing.....1967=100..	164.7	165.3	173.8	174.5	174.9	175.6
Shelter.....do....	167.6	168.2	176.0	176.3	176.6	177.3
Rent.....do....	135.9	136.4	142.1	142.7	143.2	143.8
Homeownership.....do....	179.4	180.1	188.6	188.7	188.9	189.6
Fuel and utilities.....do....	164.6	165.5	177.9	178.9	179.3	180.2
Fuel oil and coal.....do....	229.0	230.2	249.4	247.6	246.6	246.2
Gas and electricity.....do....	166.3	167.3	181.9	183.7	184.4	186.1
Household furnishings and operation.....do....	156.8	157.4	165.2	166.6	167.4	167.9
Apparel and upkeep.....do....	141.3	141.8	144.0	145.0	145.7	146.8
Transportation.....do....	146.2	147.4	158.5	159.8	161.3	163.5
Private.....do....	145.5	146.8	157.2	158.5	160.1	162.5
New cars.....do....	127.5	126.8	134.3	134.5	134.4	134.5
Used cars.....do....	138.1	142.2	144.9	150.9	159.4	167.8
Public.....do....	152.4	152.5	170.4	172.3	172.4	172.4
Health and recreation.....do....	152.1	152.6	159.7	160.6	161.4	162.1
Medical care.....do....	165.8	166.8	178.8	180.6	181.6	182.6
Personal care.....do....	149.5	149.9	157.0	157.4	158.3	158.9
Reading and recreation.....do....	143.5	143.8	148.5	149.0	149.5	150.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.631	\$0.628	\$0.598	\$0.597	\$0.595	\$0.591
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
Apartments, hotels, office buildings.....1967=100..	.....	184.5	.....	194.4	.....	199.8
Commercial and factory buildings.....do....	.....	187.8	.....	200.5	.....	205.3
Residences.....do....	.....	182.4	.....	191.8	.....	198.1
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEE-HOURS of wage and salary workers, nonagric.						
estab., for 1 week in the month, seas. adj. at annual rate						
bil. hours..						
Total private sector.....do....	145.58	145.70	149.78	r149.87	r149.00	p151.16
Mining.....do....	116.32	116.60	120.62	r120.32	r120.70	p121.56
Contract construction.....do....	1.56	1.64	1.71	r1.71	r1.70	p1.71
Manufacturing.....do....	6.58	6.60	6.65	r6.28	r6.61	p6.62
Transportation, communic., elec., gas, etc.....do....	36.94	36.95	39.07	r39.21	r38.79	p39.48
Wholesale and retail trade.....do....	9.33	9.16	9.35	r9.33	r9.34	p9.28
Finance, insurance, and real estate.....do....	29.66	29.81	30.53	r30.54	r30.87	p30.83
Services.....do....	7.92	7.96	8.14	8.12	8.14	p8.20
Government.....do....	24.32	24.48	25.16	r25.12	r25.24	p25.44
Gross avg. weekly earnings (prod. workers on payrolls):	29.26	29.10	29.17	r29.55	r28.30	p29.60
Current dollars, seasonally adjusted.....do....	160.47	161.19	172.90	172.67	r172.08	p175.69
1967 dollars, seasonally adjusted.....do....	101.12	101.06	103.35	103.03	r102.25	p103.77
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....do....	139.00	146.00	153.91	153.73	r153.28	p156.05
1967 dollars, seasonally adjusted.....do....	87.59	91.54	92.00	91.72	r91.08	p92.17
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967=100..	74	74	93	94	91	p93
FINANCE						
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	8.96	8.90	8.93	8.93	r8.92	p8.98
Existing home purchase (U.S. average).....do....	9.11	9.04	9.23	9.12	9.05	p9.03
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do....	244.32	254.71	297.84	301.60	302.68	304.50
Industrial (30 stocks).....do....	790.93	836.56	971.70	988.55	c992.51	988.82
Public utility (15 stocks).....do....	75.77	77.29	89.27	86.88	87.15	86.66
Transportation (20 stocks).....do....	166.35	169.69	203.17	207.80	c208.39	215.71
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,078.6	8,951.6	8,742.4	9,847.4	9,843.6	9,988.1
Excl. Department of Defense Shipments.....do....	9,016.9	8,900.6	8,737.6	9,842.2	9,834.2	9,977.4
Seasonally adjusted.....do....	8,647.6	8,221.5	8,800.1	8,955.6	9,393.6	9,578.0
By commodity groups and principal commodities:						
Food and live animals.....do....	1,219.6	1,028.4	1,159.8	1,244.3	1,355.3	1,253.4
Beverages and tobacco.....do....	101.6	98.1	137.6	118.1	120.7	90.3
Crude materials, inedible, exc. fuels.....do....	810.7	765.8	794.1	904.5	888.0	929.6
Mineral fuels, lubricants, etc.....do....	391.4	436.5	281.7	303.9	415.1	373.0
Animal and vegetable oils, fats, waxes.....do....	73.7	88.9	73.9	77.9	77.3	96.4
Chemicals.....do....	737.1	702.6	714.9	863.8	854.2	898.1
Manufactured goods.....do....	948.6	954.2	890.5	1,019.0	975.5	959.2
Machinery and transport equipment, total.....do....	3,910.1	3,993.0	3,879.3	4,330.9	4,224.1	4,438.8
Electrical.....do....	646.1	652.7	688.5	792.2	795.1	770.0
Transport equipment, total.....do....	1,410.2	1,510.4	1,477.0	1,541.1	1,520.1	1,717.1
Miscellaneous manufactured articles.....do....	482.3	483.5	500.4	611.8	545.7	578.0
Commodities not classified.....do....	274.9	285.0	201.6	216.5	258.3	248.5

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975		1976			
	Apr.	May	Feb.	Mar.	Apr.	May
FOREIGN TRADE--Con.						
GENERAL IMPORTS, TOTAL.....mil. \$..	8,190.1	7,367.9	8,111.2	10,199.2	9,895.1	8,943.7
Seasonally adjusted.....do....	7,958.5	7,266.2	8,940.9	9,606.5	9,595.7	9,182.4
By commodity groups and principal commodities:						
Food and live animals.....do....	684.5	611.0	669.5	890.1	818.6	781.8
Beverages and tobacco.....do....	119.1	116.9	158.3	167.8	127.6	108.4
Crude materials, inedible, exc. fuels.....do....	475.3	453.6	439.5	539.6	563.0	539.1
Mineral fuels, lubricants, etc.....do....	2,441.3	1,945.0	2,302.3	2,748.2	2,797.3	2,134.9
Animal and vegetable oils and fats.....do....	40.7	51.9	51.5	34.4	36.8	29.4
Chemicals.....do....	351.9	285.6	316.6	410.1	414.3	371.0
Manufactured goods.....do....	1,243.1	1,144.7	1,108.6	1,470.7	1,409.6	1,383.4
Machinery and transport equipment.....do....	1,899.2	1,934.5	2,104.9	2,724.0	2,606.2	2,459.1
Miscellaneous manufactured articles.....do....	703.8	626.3	790.2	999.2	931.7	925.4
Commodities not classified.....do....	231.2	198.5	169.7	215.0	189.9	211.2
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	76.80	81.60	110.00	122.00	r102.65	p128.85
Domestic.....do....	67.35	73.60	95.80	98.00	r94.30	p117.95
Shipments, total.....do....	117.10	171.20	129.80	145.85	r121.20	p118.45
Domestic.....do....	150.20	139.15	109.15	123.80	r101.00	p96.40
Order backlog, end of month.....do....	1,647.4	1,557.8	999.4	975.6	r957.0	p967.4
Metal forming type tools:						
Orders, new (net), total.....do....	19.25	19.35	34.55	40.90	r45.95	p40.10
Domestic.....do....	14.20	12.50	30.15	35.70	r41.55	p34.75
Shipments, total.....do....	43.10	45.15	45.25	54.70	52.20	p43.70
Domestic.....do....	36.95	39.50	37.60	41.60	42.75	p36.15
Order backlog, end of month.....do....	363.8	338.0	201.4	187.6	r181.4	p177.8
TRANSPORTATION EQUIPMENT						
Registrations (new vehicles): 1/						
Passenger cars.....thous..	581.3	656.8	634.5	763.9	883.7	.....
Imports, including domestically sponsored.....do....	126.4	130.8	87.3	102.4	130.2	.....
Trucks.....do....	176.8	197.2	194.6	233.3	271.0	.....

r/ Revised. p/ Preliminary. 1/ Courtesy of R. L. Polk & Co.; republication prohibited. All data omit registrations for one State and, for Apr. 1975 and Mar. and Apr. 1976, data for an additional State are omitted.
USCOMM--DC--31,509

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF COMMERCE
COM-209



WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS