



# BUSINESS STATISTICS

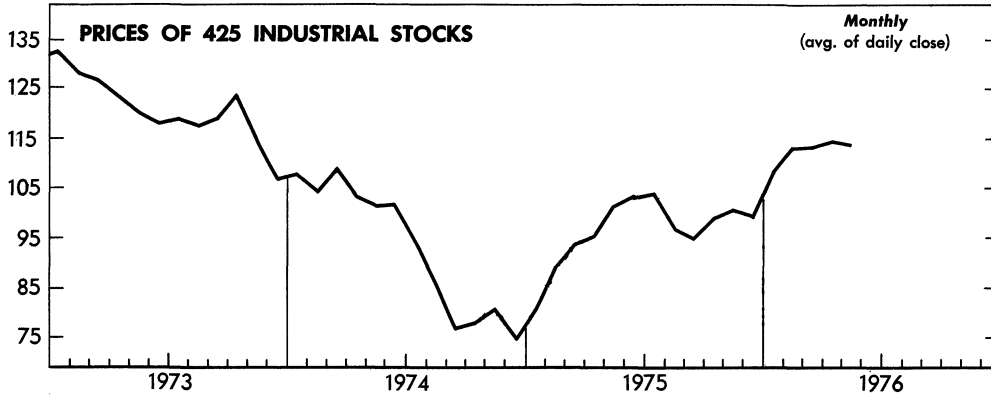


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

June 25, 1976

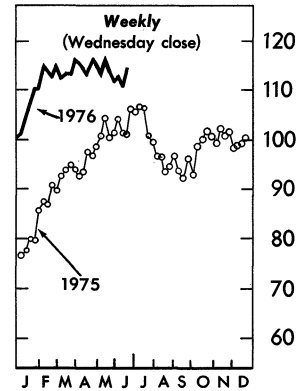
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

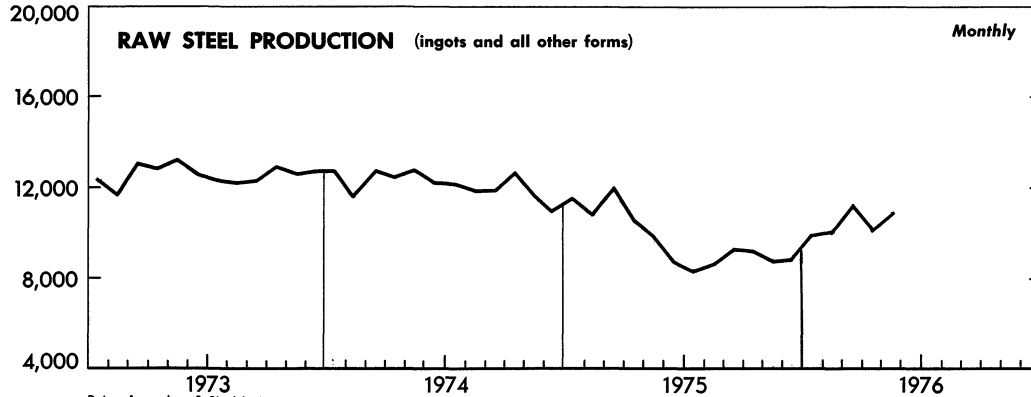


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

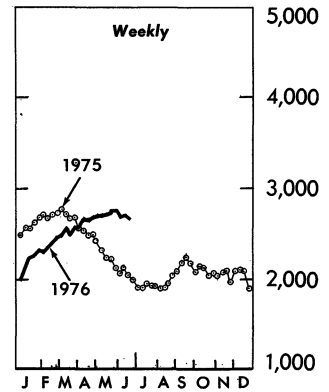


Short tons

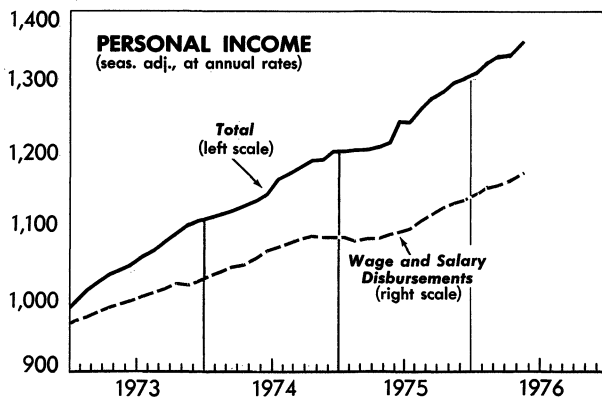


Data: Amer. Iron & Steel Inst.

Short tons

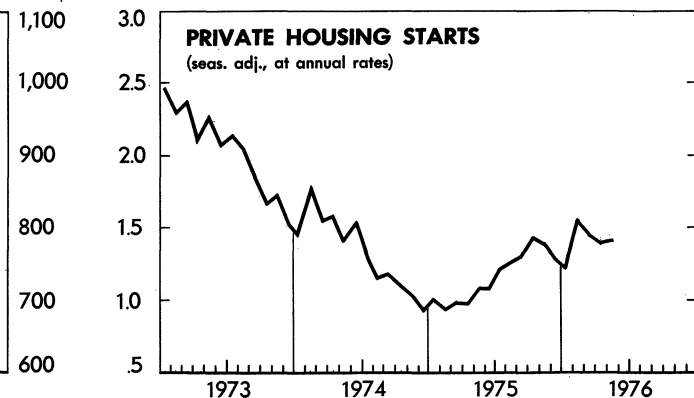


Billion \$



Data: U.S. Dept. of Commerce

Billion \$



Data: U.S. Dept. of Commerce

\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

	1975		1976			
	June 14	June 21	May 29	June 5	June 12	June 19
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	186.6	186.3	202.6	204.1	205.6	207.7
9 Foodstuffs.....do....	208.2	208.1	203.1	206.8	207.4	210.7
13 Raw industrials.....do....	172.9	172.5	202.1	202.2	203.2	205.6
ALL RETAIL STORES, SALES.....mil. \$..	11,737	11,605	13,044	12,179	12,804	.....
Nondurable goods stores.....do....	7,975	7,779	8,424	8,189	8,389	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	422	429	311	308	351	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,043	4,928	3,387	3,544	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,019	3,891	2,581	2,707	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	193	198	162	119	225	151
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	80,476	80,775	87,395	87,888	88,614	e88,788
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	92,044	93,315	103,560	102,672	98,233	101,103
Member bank reserve balances <sup>3/</sup> .....do....	33,707	33,101	33,689	33,772	33,155	34,019
Excess reserves, estimated <sup>3/</sup> .....do....	-94	334	175	409	-43	622
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	104,140	104,376	102,846	105,183	104,778	.....
Savings deposits.....do....	65,106	64,874	80,092	79,920	79,856	.....
Loans and investments, gross adjusted, total.....do....	379,681	378,062	376,593	382,351	382,425	.....
U.S. Government obligations.....do....	32,316	32,723	41,399	41,713	42,809	.....
Commercial and industrial loans (gross).....do....	121,978	122,155	112,123	112,732	112,311	.....
Real estate loans (gross).....do....	59,645	59,228	61,370	61,296	61,371	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.46	9.41	9.09	9.08	9.06	9.04
Stock prices, 500 stocks (Stand & Poor's) <sup>4/</sup> .....1941-43=10..	90.55	90.39	99.34	100.22	98.74	102.01
Industrial, 425 stocks.....do....	101.63	101.30	111.72	112.70	110.90	114.79
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,735	13,585	14,030	11,470	14,160	.....
Electric power, by utilities.....mil. kw.-hr..	36,082	39,104	36,236	36,091	39,785	.....
Motor vehicles (passenger cars).....number..	152,729	149,589	187,260	165,344	194,378	.....
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,350	8,359	8,251	8,274	8,274	.....
Steel, raw.....thous. sh. tons..	2,118	2,047	2,759	2,670	2,697	2,664
Rate of capability utilization <sup>5/</sup> .....percent..	.....	.....	91.4	88.4	89.3	88.2
RAIL FREIGHT, REVENUE TON-MILES.....bil.	15.1	15.2	16.4	14.1	16.1	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1974	1975				1976
	IV	I	II	III	IV	I <sup>r/</sup>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	1,161.3	1,155.2	1,180.8	1,232.5	1,262.6	1,303.3
Compensation of employees, total.....do....	898.1	897.1	905.4	928.2	955.1	982.6
Proprietors' income, total <sup>1/</sup> .....do....	83.6	79.6	78.6	88.0	87.1	85.0
Rental income of persons with capital consumption adjustment.....do....	20.9	20.8	20.5	20.9	22.0	22.7
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	82.0	78.9	96.6	113.1	112.7	123.9
Profits before tax, total.....do....	123.9	97.1	108.2	129.5	132.4	142.8
Profits tax liability.....do....	49.2	37.5	41.6	50.7	52.5	57.1
Profits after tax.....do....	74.7	59.6	66.6	78.8	79.9	85.7
Inventory valuation adjustment.....do....	-37.7	-13.7	-6.6	-9.9	-13.1	-11.4
Capital consumption adjustment.....do....	-4.2	-4.5	-5.0	-6.5	-6.6	-7.6
	1975		1976			
	Apr.	May	Feb.	Mar.	Apr.	May <sup>p/</sup>
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,209.0	1,217.2	1,325.9	1,336.0	r1,346.2	1,357.2
Wage and salary disbursements, total.....do....	782.7	787.4	851.6	856.8	r864.1	871.5
Commodity-producing industries, total.....do....	265.8	267.0	293.0	295.4	r298.0	300.3
Manufacturing.....do....	204.9	205.6	228.4	230.3	r232.7	234.2
Distributive industries.....do....	190.9	191.7	207.2	208.0	r210.2	211.9
Service industries.....do....	154.5	156.1	168.8	170.0	r171.7	174.1 <sup>a</sup>
Government and government enterprises.....do....	171.5	172.6	182.6	183.3	r184.2	185.3
Other labor income.....do....	59.8	60.3	66.1	67.0	67.8	68.6
Proprietors' income: <sup>1/</sup>						
Farm.....do....	18.5	20.1	25.3	25.0	r26.9	29.4
Nonfarm.....do....	58.5	58.6	59.7	60.3	r60.3	60.4
Rental income of persons with capital consumption adjustment.....do....	20.7	20.5	22.7	22.9	23.1	23.2

<sup>r/</sup> Revised. <sup>p/</sup> Preliminary. <sup>1/</sup> Includes inventory valuation and capital consumption adjustments.  
31,492

ITEM	1975		1976			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
PERSONAL INCOME, BY SOURCE -- Con.						
SEASONALLY ADJUSTED, AT ANNUAL RATES--Con.						
Dividends.....bil. \$..	32.4	32.6	33.3	33.2	33.8	33.9
Personal interest income.....do....	116.6	117.5	131.8	133.6	r134.8	135.8
Transfer payments.....do....	168.6	169.3	188.9	190.8	r189.2	188.6
Less personal contributions for social insurance...do....	48.9	49.1	53.4	53.6	r54.0	54.3
Total nonfarm income.....do....	1,179.7	1,186.2	1,288.9	1,299.2	r1,307.4	1,315.8
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL).....1967=100..						
	109.9	r110.0	120.8	121.7	p122.3	e123.2
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	113.0	113.4	r121.4	r121.4	p122.0	e122.8
Final products.....do....	112.6	113.7	r120.7	r120.7	p121.4	e122.6
Consumer goods.....do....	119.7	121.2	r132.0	r131.8	p132.8	e133.9
Durable consumer goods.....do....	107.8	110.5	r123.1	r124.9	p126.5	e127.7
Automotive products.....do....	93.6	97.6	r114.8	r116.2	p117.2	e116.9
Autos.....do....	82.4	86.3	105.2	108.5	p113.4	e113.8
Auto parts and allied goods.....do....	115.2	119.3	r133.3	r131.0	p124.5	e122.9
Home goods.....do....	115.9	117.8	r127.7	r129.9	p131.7	e133.6
Nondurable consumer goods.....do....	124.0	125.3	r135.4	r134.4	p135.1	e136.3
Clothing.....do....	89.2	94.4	r110.1	109.0	.....	.....
Consumer staples.....do....	133.3	133.4	r142.0	r141.1	p141.6	e142.9
Equipment.....do....	103.0	102.9	r104.8	105.0	p105.4	e106.9
Business.....do....	115.4	115.0	r120.4	r120.9	p121.8	e123.8
Defense and space equipment.....do....	82.4	82.7	79.1	r78.2	p78.9	e78.9
Intermediate products.....do....	113.4	112.4	r123.5	r124.0	124.1	e123.5
MATERIALS, TOTAL.....do....	105.2	104.9	r120.0	r122.2	122.7	e123.8
Durable goods materials.....do....	101.6	100.2	r115.2	r116.9	p117.9	e119.2
Nondurable goods materials.....do....	107.9	109.5	r127.3	r128.7	p129.6	e130.4
Fuel and power, industrial.....do....	117.5	118.0	r120.3	r127.4	p123.7	e125.3
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	107.9	108.2	r119.9	r120.3	p121.1	e122.0
Durable manufactures.....do....	103.3	102.5	r111.3	r111.4	p112.9	e114.3
Primary metals.....do....	95.0	89.9	104.7	r102.8	p106.3	e110.8
Fabricated metal products.....do....	112.4	110.9	r120.0	r120.0	p121.5	e121.1
Machinery.....do....	110.8	109.0	r117.3	r118.3	p119.7	e120.8
Transportation equipment.....do....	84.7	87.6	96.3	r97.4	p98.8	e101.1
Instruments.....do....	131.1	129.7	r142.9	r141.2	p142.2	e141.3
Lumber and products.....do....	104.1	108.0	r121.5	r119.2	120.8	.....
Clay, glass, and stone products.....do....	105.4	104.7	115.3	118.2	118.6	.....
Furniture and fixtures.....do....	105.6	109.6	r116.2	r115.6	116.3	.....
Nondurable manufactures.....do....	114.8	116.2	132.3	r133.2	132.9	e133.2
Textile mill products.....do....	100.4	103.8	r122.2	r125.6	125.2	.....
Apparel products.....do....	88.2	90.9	r105.6	104.3	.....	.....
Leather products.....do....	68.2	70.0	r84.2	83.2	92.4	.....
Paper and products.....do....	105.8	105.8	r135.0	r137.0	136.4	.....
Printing and publishing.....do....	100.2	102.6	r110.0	r110.5	p110.6	e112.4
Chemicals and products.....do....	132.8	135.7	r158.6	r161.4	p159.7	e160.4
Petroleum products.....do....	120.2	118.5	r127.7	r129.5	p131.6	e129.7
Rubber and plastics products.....do....	133.5	132.7	r167.5	r170.8	160.9	.....
Foods.....do....	122.9	123.7	130.7	r129.5	p131.1	e132.8
Tobacco products.....do....	115.9	103.8	115.8	117.4	.....	.....
MINING.....do....	108.5	105.9	r104.8	r108.7	p106.8	e107.9
Metal mining.....do....	125.8	114.8	r128.7	r130.2	128.7	.....
Coal.....do....	112.2	113.6	115.0	r139.8	p119.4	e122.0
Oil and gas extraction.....do....	106.6	104.5	r100.0	101.7	p102.2	e103.3
UTILITIES.....do....	153.1	152.3	r159.9	160.9	162.2	.....
Electric.....do....	164.2	163.0	.....	.....	.....	.....
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	42,112	41,349	46,129	49,439	r48,766	49,467
Primary metals.....do....	6,689	6,279	6,910	7,602	r7,467	7,923
Transportation equipment.....do....	9,381	9,492	11,236	11,973	r11,942	11,926
Value (seasonally adjusted):						
Durable goods industries, total.....do....	41,221	40,494	45,700	47,546	r47,741	48,412
Primary metals.....do....	6,338	6,022	6,780	7,140	r7,096	7,608
Transportation equipment.....do....	9,132	9,033	10,946	11,658	r11,614	11,350
Supplementary series:						
Household durables.....do....	3,169	3,228	3,652	3,708	r3,776	3,918
Capital goods industries.....do....	12,698	12,372	13,124	13,380	r13,563	13,594
Nondefense.....do....	10,956	10,704	11,225	11,495	r11,701	11,757
Defense.....do....	1,742	1,668	1,899	1,885	r1,862	1,837
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	39,260	38,717	46,139	50,156	r48,945	49,165
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	38,391	39,575	44,975	47,895	r47,841	49,815
Primary metals.....do....	4,802	6,010	6,678	7,397	r7,238	8,770
Transportation equipment.....do....	8,738	8,769	10,601	12,405	r11,572	11,218
Supplementary series:						
Household durables.....do....	3,228	3,218	3,601	3,755	r3,759	3,902
Capital goods industries.....do....	11,948	11,961	12,494	13,617	r13,674	13,617
Nondefense.....do....	10,309	10,302	10,710	10,984	r11,530	11,802
Defense.....do....	1,639	1,659	1,784	2,633	r2,144	1,815

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Data for May 1976 are advance estimates.

ITEM	1975		1976			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total..... bil. \$..	122,734	120,108	114,063	114,782	r114,952	114,647
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	121,512	120,593	113,374	113,722	r113,828	115,231
Primary metals.....do....	15,088	15,077	13,817	14,074	r14,216	15,379
Transportation equipment.....do....	32,759	32,495	30,749	31,497	r31,454	31,322
Supplementary series:						
Household durables.....do....	1,554	1,546	1,668	1,712	r1,698	1,680
Capital goods industries.....do....	71,592	71,179	66,729	66,969	r67,080	67,104
Nondefense.....do....	46,709	46,304	41,902	41,395	r41,225	41,270
Defense.....do....	24,883	24,875	24,827	25,574	r25,855	25,834
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	98.4	117.0	91.6	r118.8	r138.7	147.3
Privately owned.....do....	97.9	116.1	89.9	r118.4	r138.4	147.0
One-family structures.....do....	77.8	92.8	72.6	r92.4	r108.5	111.4
Seasonally adjusted at annual rates:						
Total privately owned.....do....	982	1,085	1,547	r1,417	r1,381	1,415
One-family structures.....do....	774	853	1,295	r1,110	r1,063	1,057
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	837	912	1,134	1,134	r1,095	1,158
One-family structures.....do....	603	658	850	827	r813	821
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	18.9	20.0	18.9	21.6	23.6	.....
Seasonally adjusted at annual rates.....do....	190	209	287	244	237	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:						
Home construction.....do....	799	1,012	811	r1,156	1,344	.....
Home purchase.....do....	2,314	3,089	2,425	r3,375	3,875	.....
All other purposes.....do....	1,060	1,269	925	r1,285	1,321	.....

r/ Revised. 1/ Data for May 1976 are advance estimates.  
31,492

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WEEKLY SUPPLEMENT  
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