



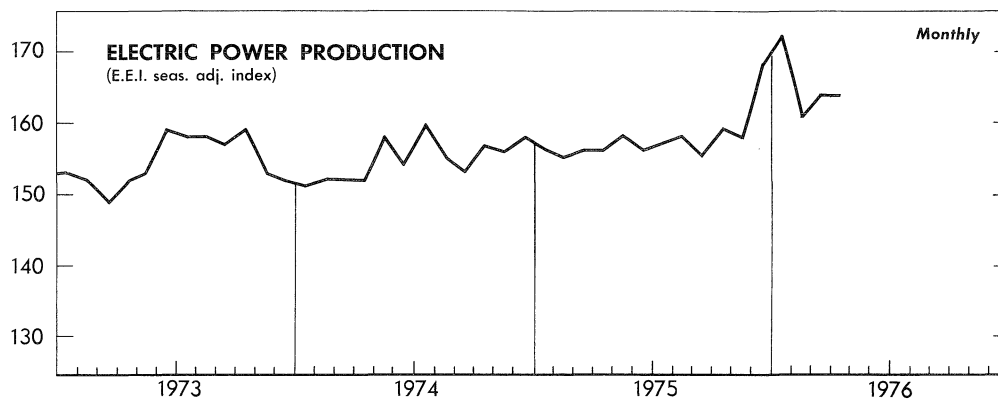
BUSINESS STATISTICS



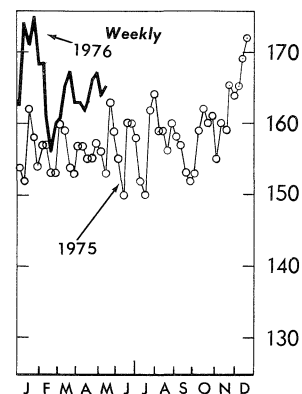
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

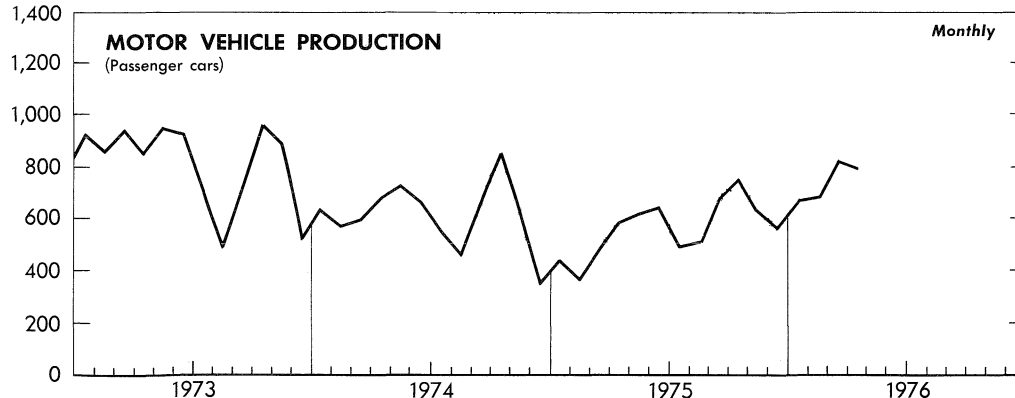
INDEX, 1967=100



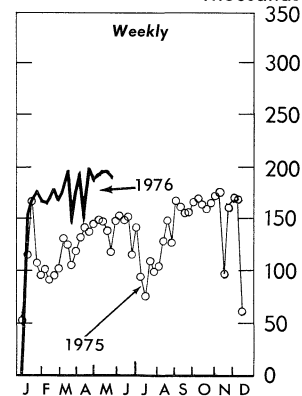
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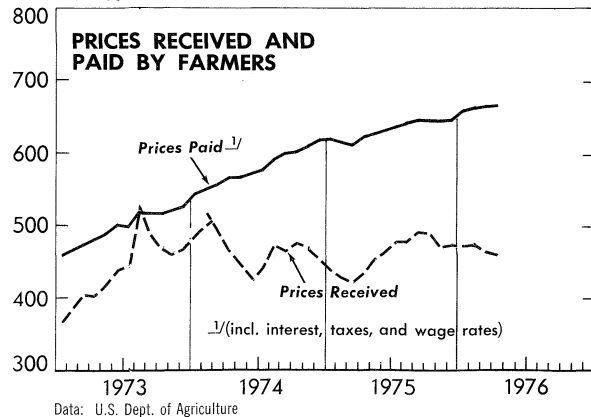
Thousands



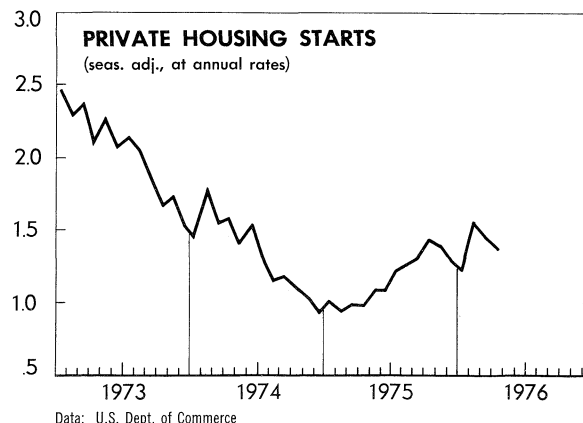
Thousands



1910-14=100



MILLION



WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	May 24	May 31	May 8	May 15	May 22	May 29
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	195.5	192.5	202.9	203.5	202.1	202.6
9 Foodstuffs.....do....	212.2	211.0	202.9	204.3	200.5	203.1
13 Raw industrials.....do....	184.7	180.5	202.7	202.8	203.2	202.1
ALL RETAIL STORES, SALES.....mil. \$..	11,538	11,278	12,565	12,307	12,390	.....
Nondurable goods stores.....do....	7,885	7,522	8,459	8,087	8,129	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	392	361	357	309	311	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,924	5,166	3,701	3,627	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,039	4,195	2,840	2,777	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	242	186	247	175	254	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	79,203	79,439	86,799	87,445	87,516	e87,395
Federal Reserve bank credit outstanding, total 3/...do....	98,458	97,106	105,284	101,114	102,306	103,544
Member bank reserve balances 3/.....do....	34,702	34,209	35,393	33,728	34,145	33,673
Excess reserves, estimated 3/.....do....	71	164	486	-26	250	159
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	101,633	101,411	103,415	.....	.....	.....
Savings deposits.....do....	63,392	63,716	79,632	.....	.....	.....
Loans and investments, gross adjusted, total.....do....	373,333	373,038	376,411	.....	.....	.....
U.S. Government obligations.....do....	29,794	30,235	41,734	.....	.....	.....
Commercial and industrial loans (gross).....do....	123,590	122,729	113,676	.....	.....	.....
Real estate loans (gross).....do....	59,231	59,301	60,243	.....	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	9.53	9.54	9.03	9.05	9.08	9.09
Stock prices, 500 stocks (Stand. & Poor's) 4/.1941-43=10..	89.06	89.71	100.88	102.77	101.18	99.34
Industrial, 425 stocks.....do....	100.36	101.06	113.40	115.99	113.75	111.72
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,685	11,975	13,975	13,810	14,075	.....
Electric power, by utilities.....mil. kw.-hr..	36,554	35,130	35,446	35,975	36,225	.....
Motor vehicles (passenger cars).....number..	137,165	119,864	190,265	195,532	195,424	187,289
Petroleum (crude) and condensate 3/.....thous. bbl..	8,422	8,470	8,080	8,250	8,250	.....
Steel, raw.....thous. sh. tons..	2,195	2,122	2,707	2,725	2,728	2,759
Rate of capability utilization 5/.....percent..	.....	.....	89.6	90.2	90.3	91.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	13.3	15.6	15.9	16.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS..1910-14=100..	420	431	472	475	468	478
Crops.....do....	419	425	426	430	433	431
Commercial vegetables.....do....	458	477	496	454	467	465
Cotton.....do....	286	272	421	420	426	424
Feed grains and hay.....do....	393	402	373	379	381	377
Food grains.....do....	427	430	390	410	400	392
Fruit.....do....	341	343	315	329	345	345
Tobacco.....do....	922	924	874	874	874	876
Livestock and products.....do....	420	435	512	513	497	518
Dairy products.....do....	479	474	599	588	572	559
Meat animals.....do....	491	535	601	612	597	648
Poultry and eggs.....do....	222	202	249	244	228	223
PRICES PAID BY FARMERS:						
All commodities and services.....do....	533	542	569	571	574	574
Family living items.....do....	558	558	589	589	592	594
Production items.....do....	515	531	554	558	562	560
All commod., services, int., taxes, and wage rates.....do....	613	622	659	661	664	665
PARITY RATIO.....do....	69	69	72	72	70	72
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	81.1	98.4	72.9	r91.6	r120.0	138.3
Privately owned.....do....	80.2	97.9	72.5	r89.9	r119.6	138.0
One-family structures.....do....	62.5	77.8	54.0	r72.6	r93.1	109.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	986	982	1,236	r1,547	r1,433	1,372
One-family structures.....do....	763	774	957	r1,295	r1,119	1,067
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	677	837	1,120	1,134	r1,134	1,102
One-family structures.....do....	503	603	828	850	r827	822

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW HOUSING UNITS STARTED--Con.						
Manufacturers' shipments of mobile homes:						
Unadjusted.....thous..	16.0	18.9	15.3	18.9	21.6	.....
Seasonally adjusted at annual rates.....do....	193	190	263	287	244	.....
CONSTRUCTION COST INDEXES:						
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
Apartment, hotels, office buildings.....1967=100..	182.6	.....	191.7	.....	194.4	.....
Commercial and factory buildings.....do....	185.8	.....	196.0	.....	200.5	.....
Residences.....do....	180.6	.....	190.3	.....	191.8	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
AGGREGATE HOURS of wage and salary workers, nonagric.						
estab., for 1 week in the month, seas.adj. at annual rate						
bil. hours..	145.38	145.58	150.30	149.78	149.74	p148.95
Total private sector.....do....	116.34	116.32	120.50	120.62	120.22	p120.64
Mining.....do....	1.59	1.56	1.71	1.71	1.72	p 1.75
Contract construction.....do....	6.29	6.58	6.72	6.65	6.26	p 6.57
Manufacturing.....do....	36.98	36.94	39.12	39.07	39.16	p38.76
Transportation, communic., elec. gas, etc.....do....	9.30	9.33	9.25	9.35	9.34	p 9.28
Wholesale and retail trade.....do....	29.80	29.66	30.53	30.53	30.52	p 30.94
Finance, insurance, and real estate.....do....	8.01	7.92	8.10	8.14	8.12	p 8.14
Services.....do....	24.37	24.32	25.07	25.16	25.10	p 25.20
Government.....do....	29.04	29.26	29.80	29.17	29.52	p 28.31
FINANCE						
Bank debits to demand deposit accounts, except interbank						
and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	22,180.1	22,705.7	23,845.0	25,524.9	r26,475.0	25,777.3
New York SMSA.....do....	10,241.1	10,810.3	11,517.7	12,212.0	12,629.6	12,482.8
Total 232 SMSA's (except N.Y.).....do....	11,939.0	11,895.4	12,327.3	13,312.9	r13,845.4	13,294.5
6 other leading SMSA's.....do....	4,899.9	4,770.6	4,789.0	5,321.1	r5,561.5	5,282.1
226 other SMSA's.....do....	7,039.0	7,124.9	7,538.3	7,991.8	r8,283.9	8,012.4
Commercial bank credit (last Wednesday of month,						
except for June 30 and Dec. 31 call dates),						
seas. adj.:						
Total loans and investments 1/.....bil. \$..	697.0	699.1	720.5	725.2	730.5	733.5
Loans 1/.....do....	498.3	495.0	495.4	496.2	498.9	498.5
U.S. Government securities.....do....	58.5	64.0	80.2	84.4	88.3	91.3
Other securities.....do....	140.2	140.1	144.9	144.6	143.3	143.7
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seasonal variation:						
Total money supply.....bil. \$..	281.4	286.5	r301.0	r292.9	r295.2	pr303.5
Currency outside banks.....do....	68.8	69.1	r73.8	r74.1	75.1	76.3
Demand deposits.....do....	212.6	217.4	r227.2	r218.8	r220.1	pr227.1
Time deposits adjusted.....do....	429.4	430.4	r452.8	r455.5	r459.9	pr462.7
U.S. Government demand deposits.....do....	3.8	4.0	3.8	r4.5	r3.9	pr3.8
Adjusted for seasonal variation:						
Total money supply.....do....	284.1	284.9	r295.1	r296.5	r298.0	pr301.9
Currency outside banks.....do....	69.4	69.5	74.2	r75.1	75.7	pr76.8
Demand deposits.....do....	214.7	215.4	r220.8	r221.5	r222.3	pr225.1
Time deposits adjusted.....do....	428.7	430.1	r454.4	r457.3	r458.5	pr461.1
Turnover of demand deposits except interbank and U.S. Govt.,						
annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	124.8	127.5	132.4	140.9	144.6	140.3
New York SMSA.....do....	320.4	330.3	366.0	375.4	377.5	374.9
Total 232 SMSA's (except N.Y.).....do....	81.9	81.8	82.9	89.6	92.5	88.4
6 other leading SMSA's.....do....	117.0	114.3	115.4	128.0	131.4	124.1
226 other SMSA's.....do....	67.8	68.8	70.3	74.6	77.2	74.3
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS,TOTAL.....mil. \$..	9,441.9	9,078.6	8,769.8	8,742.4	9,847.4	9,843.6
Excl. Department of Defense Shipments.....do....	9,413.0	9,016.9	8,760.2	8,737.6	9,842.2	9,834.2
Seasonally adjusted.....do....	8,685.2	8,647.6	9,103.4	8,800.1	8,955.6	9,393.6
By commodity groups and principal commodities:						
Food and live animals.....do....	1,276.6	1,219.6	1,333.3	1,159.8	1,244.3	1,355.3
Beverages and tobacco.....do....	120.1	101.6	187.9	137.6	118.1	120.7
Crude materials, inedible, exc. fuels.....do....	892.3	810.7	835.8	794.1	904.5	888.0
Mineral fuels, lubricants, etc.....do....	399.6	391.4	268.4	281.7	303.9	415.1
Animal and vegetable oils, fats, waxes.....do....	120.8	73.7	78.9	73.9	77.9	77.3
Chemicals.....do....	788.2	737.1	748.7	714.9	863.8	854.2
Manufactured goods.....do....	949.6	948.6	849.0	890.5	1,019.0	975.5
Machinery and transport equipment, total.....do....	4,026.6	3,910.1	3,589.3	3,879.3	4,330.9	4,224.1
Electrical.....do....	651.8	646.1	665.1	688.5	792.2	795.1
Transport equipment, total.....do....	1,571.5	1,410.2	1,212.2	1,477.0	1,541.1	1,520.1
Miscellaneous manufactured articles.....do....	488.0	482.3	277.9	500.4	611.8	545.7
Commodities not classified.....do....	237.0	274.9	254.0	201.6	216.5	258.3
GENERAL IMPORTS, TOTAL.....do....	7,404.5	8,190.1	9,009.0	8,111.2	10,199.2	9,895.1
Seasonally adjusted.....do....	7,466.5	7,958.5	9,176.0	8,940.9	9,606.5	9,595.7
By commodity groups and principal commodities:						
Food and live animals.....do....	657.5	684.5	759.7	669.5	890.1	818.6
Beverages and tobacco.....do....	143.7	119.1	141.5	158.3	167.8	127.6
Crude materials, inedible, exc. fuels.....do....	460.6	475.3	483.7	439.5	539.6	563.0
Mineral fuels, lubricants, etc.....do....	1,480.7	2,441.3	2,790.7	2,302.3	2,748.2	2,797.3
Animal and vegetable oils and fats.....do....	55.1	40.7	37.8	51.5	34.4	36.8

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FOREIGN TRADE -- Con.						
GENERAL IMPORTS--Con.						
By commodity groups -- Con.						
Chemicals.....mil. \$..	340.8	351.9	350.0	316.6	410.1	414.3
Manufactured goods.....do....	1,313.3	1,243.1	1,190.5	1,108.6	1,470.7	1,409.6
Machinery and transport equipment.....do....	2,079.5	1,899.2	2,229.7	2,104.9	2,724.0	2,606.2
Miscellaneous manufactured articles.....do....	687.8	703.8	838.7	790.2	999.2	931.7
Commodities not classified.....do....	185.4	231.2	186.6	169.7	215.0	189.9
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	13.8	13.3	10.6	10.4	10.4	.....
Receipts during period.....do....	5.1	5.0	5.1	5.1	6.0	.....
Consumption during period.....do....	5.2	5.5	5.0	5.3	6.0	.....
Service centers (warehouses).....do....	8.3	8.4	r6.5	6.5	NA	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	9.4	9.9	10.0	r10.2	10.1	.....
Finished (sheets, plates, bars, pipe, etc).....do....	6.0	6.3	6.4	6.7	6.5	.....
ALUMINUM PRODUCTS:						
Ingots and mill products (net shipments).....mil. lb..	675.7	734.4	r907.3	948.8	.....	.....
Mill products, total.....do....	524.3	575.5	r722.7	687.9	.....	.....
Plate and sheet.....do....	261.3	296.6	r410.5	385.3	.....	.....
Inventories, total (ingots, mill prod., scrap), e.o.m.....do....	5,866	5,940	r5,933	6,001	.....	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	61.85	76.80	73.75	110.00	r122.00	p102.85
Domestic.....do....	51.05	67.35	66.15	95.80	r98.00	p94.45
Shipments, total.....do....	178.55	177.10	117.00	129.80	r145.85	p121.50
Domestic.....do....	147.25	150.20	101.20	109.15	r123.80	p101.25
Order backlog, end of month.....do....	1,747.7	1,647.4	1,019.2	999.4	r975.6	p956.9
Metal forming type tools:						
Orders, new (net), total.....do....	17.35	19.25	32.80	34.55	r40.90	p46.05
Domestic.....do....	13.05	14.20	29.30	30.15	r35.70	p41.65
Shipments, total.....do....	65.00	43.10	39.25	45.25	r54.70	p52.20
Domestic.....do....	52.80	36.95	33.20	37.60	r41.60	p42.75
Order backlog, end of month.....do....	387.6	363.8	212.1	201.4	r187.6	p181.5

r/ Revised. p/ Preliminary. NA not available.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS