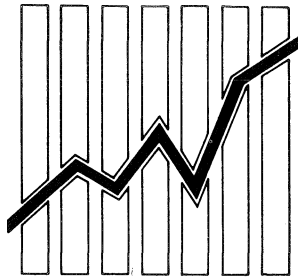




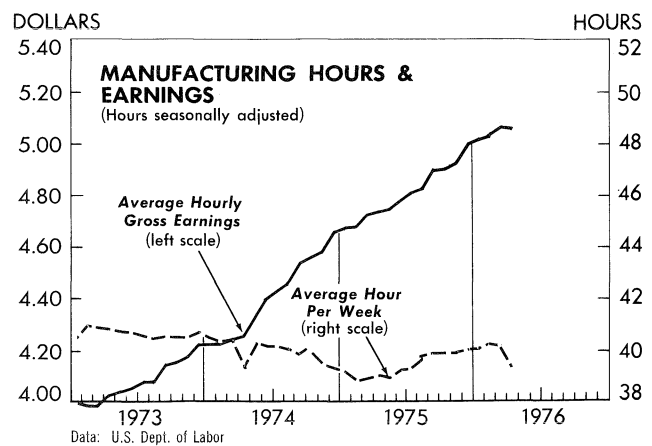
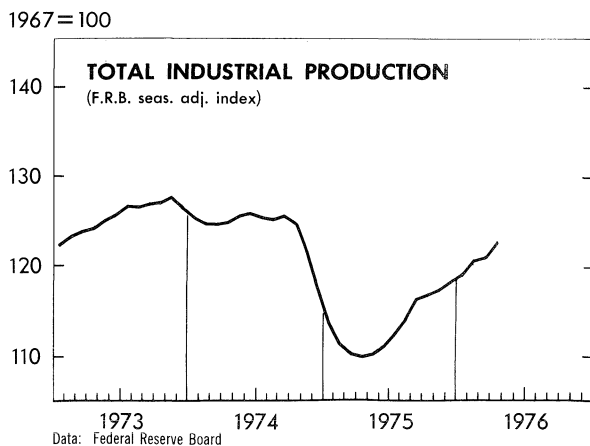
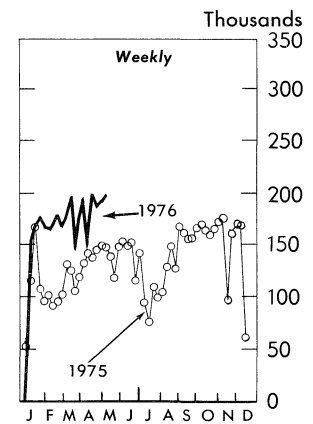
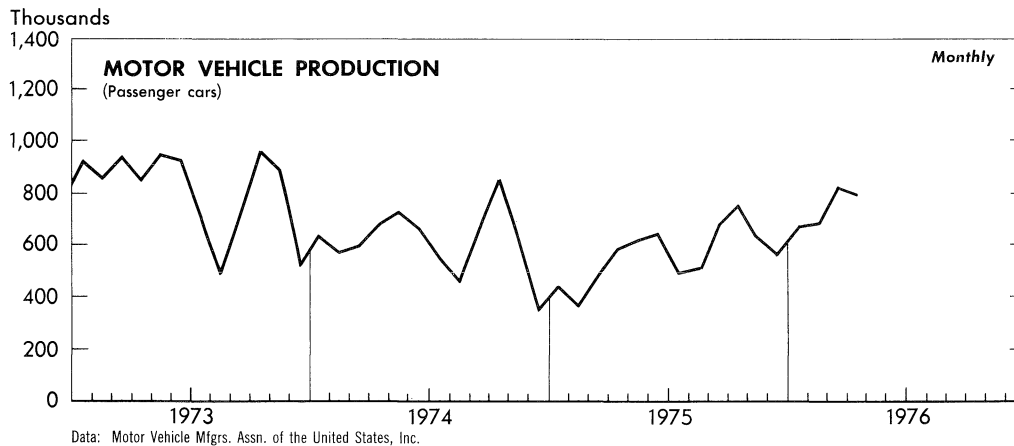
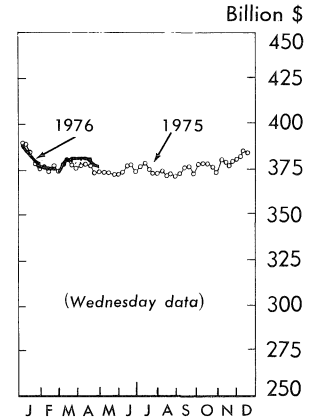
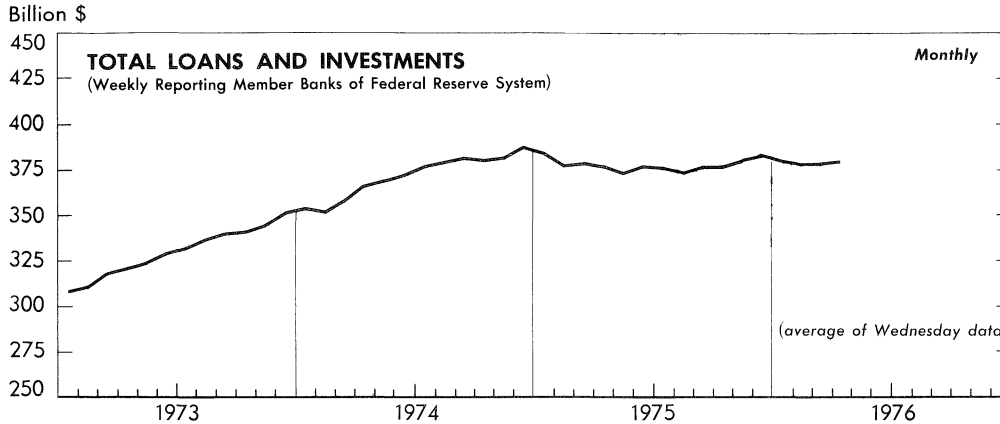
BUSINESS STATISTICS



May 21, 1976

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	May 10	May 17	Apr. 24	May 1	May 8	May 15
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	195.4	194.7	204.8	203.2	202.9	203.5
9 Foodstuffs.....do....	210.2	207.9	206.4	204.4	202.9	204.3
13 Raw industrials.....do....	185.6	185.9	203.6	202.3	202.7	202.8
ALL RETAIL STORES, SALES.....mil. \$..	11,358	11,228	12,138	12,557	12,565	.....
Nondurable goods stores.....do....	7,859	7,700	7,962	8,066	8,459	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	433	411	321	324	357	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,352	5,254	3,861	3,779	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,439	4,339	2,978	2,904	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	243	275	188	157	247	175
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	78,405	79,095	87,132	86,643	86,799	e87,445
Federal Reserve bank credit outstanding, total ^{3/}.....do....	98,377	97,446	102,579	102,414	105,284	101,080
Member bank reserve balances ^{3/}.....do....	35,237	34,517	34,481	34,403	35,393	33,694
Excess reserves, estimated ^{3/}.....do....	311	-15	206	149	486	-60
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	101,540	101,767	107,196	104,618	103,415	.....
Savings deposits.....do....	63,205	63,011	79,169	79,349	79,632	.....
Loans and investments, gross adjusted, total.....do....	376,134	373,320	380,184	376,575	376,411	.....
U. S. Government obligations.....do....	29,480	29,511	43,594	41,388	41,734	.....
Commercial and industrial loans (gross).....do....	125,240	124,398	113,573	113,365	113,676	.....
Real estate loans (gross).....do....	59,623	59,211	60,708	60,727	60,243	.....
Bond yields, domestic corporate (Moody's) ^{3/} .....percent..	9.56	9.56	9.01	9.01	9.03	9.05
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	89.08	92.27	103.32	102.13	100.88	102.77
Industrial, 425 stocks.....do....	100.45	104.04	116.30	114.89	113.40	115.99
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,415	13,510	14,125	13,895	14,080	.....
Electric power, by utilities.....mil. kw.-hr..	33,660	33,512	35,614	35,798	35,446	.....
Motor vehicles (passenger cars).....number..	148,809	148,198	199,469	186,498	190,265	195,532
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,405	8,384	8,146	8,146	8,080	.....
Steel, raw.....thous. sh. tons..	2,319	2,227	2,681	2,695	2,707	2,725
Rate of capability utilization ^{5/}.....percent..	.....	.....	88.8	89.3	89.6	90.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.7	14.7	15.3	15.9	15.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar. p/	Apr. e/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	110.0	109.9	r119.5	r120.8	121.7	122.5
BY MARKET GROUPINGS:						
Products, total.....do....	112.4	113.0	120.2	r121.3	121.6	122.4
Final products.....do....	112.2	112.6	r119.6	r120.8	121.1	121.9
Consumer goods.....do....	118.2	119.7	130.9	r132.1	132.6	133.5
Durable consumer goods.....do....	103.1	107.8	120.9	r123.6	125.6	126.5
Automotive products.....do....	86.8	93.6	111.6	r115.0	116.4	115.9
Autos.....do....	73.1	82.4	99.2	105.2	108.5	112.4
Auto parts and allied goods.....do....	113.2	115.2	135.2	r133.5	131.7	122.7
Home goods.....do....	112.3	115.9	r126.2	r128.6	130.9	132.6
Nondurable consumer goods.....do....	124.2	124.0	r134.6	r135.2	135.2	136.0
Clothing.....do....	90.9	89.2	109.5	110.9	.....	.....
Consumer staples.....do....	132.7	133.3	r141.3	r141.7	141.6	142.5
Equipment.....do....	103.9	103.0	r103.8	105.0	105.0	105.8
Business.....do....	117.0	115.4	r118.4	r120.5	121.0	122.0
Defense and space equipment.....do....	82.1	82.4	79.3	79.1	78.7	78.8
Intermediate products.....do....	112.7	113.4	r122.4	r123.4	123.5	124.1
Materials.....do....	105.9	105.2	r118.3	r120.2	121.9	122.7
Durable goods materials.....do....	104.7	101.6	r113.0	r115.5	116.8	118.1
Nondurable goods materials.....do....	105.3	107.9	r126.4	r127.1	128.8	129.2
Fuel and power, industrial.....do....	118.0	117.5	r118.6	r119.9	124.2	124.0
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	107.7	107.9	r118.1	r119.8	120.6	121.5
Durable manufactures.....do....	103.5	103.3	109.0	r110.0	112.0	113.6
Primary metals.....do....	98.1	95.0	99.9	r104.7	105.3	107.9
Fabricated metal products.....do....	112.9	112.4	r117.8	r120.3	121.4	124.8
Machinery.....do....	112.2	110.8	r115.3	r116.7	118.2	119.2
Transportation equipment.....do....	81.0	84.7	r94.4	r96.3	97.3	98.9
Instruments.....do....	130.6	131.1	r140.9	r141.9	142.3	144.3
Lumber and products.....do....	99.8	104.1	r121.9	r119.6	119.8	.....
Clay, glass, and stone products.....do....	104.2	105.4	115.7	r115.3	118.2	.....
Furniture and fixtures.....do....	106.7	105.6	r115.1	r119.3	118.1	.....

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS--Con.						
IND. PROD. (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Nondurable manufactures.....1967=100..	113.7	114.8	r131.4	r132.3	p132.7	e132.9
Textile mill products.....do....	96.8	100.4	r126.7	r121.5	p126.0	.....
Apparel products.....do....	86.4	88.2	r106.1	106.6	.....	.....
Leather products.....do....	63.5	68.0	r83.4	84.9	.....	.....
Paper and products.....do....	104.5	105.8	132.6	r134.6	p135.4	.....
Printing and publishing.....do....	104.0	100.2	r110.8	r111.5	p110.9	e111.0
Chemicals and products.....do....	133.6	132.8	r156.8	r159.8	p160.6	e161.0
Petroleum products.....do....	120.1	120.2	r123.6	r125.7	p127.5	e129.6
Rubber and plastics products.....do....	126.8	133.5	r156.0	r162.4	p164.3	.....
Foods.....do....	121.3	122.9	r131.5	r130.7	p130.1	e130.7
Tobacco products.....do....	102.6	115.9	r114.1	115.8	.....	.....
MINING.....do....	108.9	108.5	r105.5	r103.6	p106.9	e106.3
Metal mining.....do....	125.4	125.8	124.8	r126.7	p127.7	.....
Coal.....do....	117.4	112.2	109.4	r115.0	p126.4	e119.4
Oil and gas extraction.....do....	106.1	106.6	r102.9	r98.9	p101.7	e101.9
UTILITIES.....do....	154.1	153.1	r159.2	r159.9	p160.9	e162.2
Electric.....do....	165.3	164.2	172.0	.....	.....	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	76,468	76,462	78,179	r78,368	r78,545	78,888
Private sector.....do....	61,850	61,770	63,214	r63,370	r63,528	63,807
Nonmanufacturing industries.....do....	43,624	43,615	44,492	r44,607	r44,676	44,851
Goods-producing.....do....	22,422	22,328	22,914	r22,901	r22,977	23,115
Mining.....do....	729	732	764	r763	r770	774
Contract construction.....do....	3,467	3,441	3,428	r3,375	r3,355	3,385
Manufacturing.....do....	18,226	18,155	18,722	r18,763	r18,852	18,956
Durable goods.....do....	10,728	10,637	10,820	r10,846	r10,926	10,996
Nondurable goods.....do....	7,498	7,518	7,902	r7,917	r7,926	7,960
Service-producing.....do....	54,046	54,134	55,265	r55,467	r55,568	55,773
Transportation, communication, electric, gas, etc...do....	4,506	4,508	4,494	r4,517	r4,493	4,497
Wholesale and retail trade.....do....	16,851	16,847	17,233	r17,326	r17,371	17,429
Wholesale trade.....do....	4,178	4,176	4,214	r4,236	r4,233	4,249
Retail trade.....do....	12,673	12,671	13,019	r13,090	r13,138	13,180
Finance, insurance, and real estate.....do....	4,207	4,209	4,266	r4,266	r4,276	4,300
Services.....do....	13,864	13,878	14,307	r14,360	r14,411	14,466
Government.....do....	14,618	14,692	14,965	r14,998	r15,017	15,081
Federal.....do....	2,733	2,731	2,746	r2,740	r2,732	2,731
State and local.....do....	11,885	11,961	12,219	r12,258	r12,285	12,350
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	50,663	50,585	51,963	r52,103	r52,231	52,421
Manufacturing.....do....	12,915	12,863	13,448	r13,487	r13,562	13,656
Durable goods.....do....	7,561	7,483	7,698	r7,722	r7,790	7,854
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	35.9	35.9	36.5	r36.4	36.2	36.0
Contract construction.....do....	34.9	36.8	37.7	r37.9	35.9	37.3
Manufacturing.....do....	38.9	39.1	40.5	r40.3	40.2	39.3
Overtime hours.....do....	2.3	2.3	3.0	3.1	3.2	2.4
Durable goods.....do....	39.5	39.7	40.9	r40.7	40.6	39.7
Overtime hours.....do....	2.3	2.4	2.9	r3.0	3.1	2.4
Indexes of aggregate weekly employee-hours, seas. adj.:						
Private nonagricultural prod. workers on payrolls, total.....1967=100..	105.9	106.0	110.3	r110.5	110.1	110.3
Goods-producing industries.....do....	88.4	89.2	95.5	r95.2	r94.6	94.3
Service-producing industries.....do....	118.1	117.6	120.6	r121.0	r120.8	121.5
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	169.1	169.4	179.6	r180.8	r181.4	182.0
1967 dollars.....do....	107.1	106.8	107.5	r108.1	r108.2	.....
Mining.....do....	178.5	178.1	192.2	r193.6	r194.5	194.8
Contract construction.....do....	173.7	173.7	180.0	r180.1	183.7	182.8
Manufacturing.....do....	167.7	168.6	178.8	r179.8	r180.7	181.7
Transportation, communication, elec., gas, etc...do....	176.8	177.6	192.2	r194.1	r194.9	196.3
Wholesale and retail trade.....do....	164.8	164.9	174.0	r174.4	r174.7	175.1
Finance, insurance, and real estate.....do....	159.8	159.4	165.9	r168.3	168.1	168.3
Services.....do....	172.8	172.5	184.6	r185.4	r185.6	185.8
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	22,180.1	22,705.7	23,845.0	25,524.9	26,474.5	.....
New York SMSA.....do....	10,241.1	10,810.3	11,517.7	12,212.0	12,629.6	.....
Total 232 SMSA's (except N.Y.).....do....	11,939.0	11,895.4	12,327.3	13,312.9	13,844.9	.....
6 other leading SMSA's.....do....	4,899.9	4,770.6	4,789.0	5,321.1	5,556.1	.....
226 other SMSA's.....do....	7,039.0	7,124.9	7,538.3	7,991.8	8,288.8	.....

r/ Revised. p/ Preliminary. e/ Estimated.
31,442

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE--Con.						
Life Insurance Marketing and Research Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	24,021	23,417	23,258	23,014	27,983	.....
Ordinary (incl. mass-marketed ord.).....do....	14,937	15,923	14,008	15,560	18,220	.....
Group.....do....	8,516	6,928	8,758	6,908	9,161	.....
Industrial.....do....	568	566	492	546	602	.....
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	124.8	127.5	132.4	140.9	144.6	.....
New York SMSA.....do....	320.4	330.3	366.0	375.4	377.5	.....
Total 232 SMSA's (except N.Y.).....do....	81.9	81.8	82.9	89.6	92.5	.....
6 other leading SMSA's.....do....	117.0	114.3	115.4	128.0	131.4	.....
226 other SMSA's.....do....	67.8	68.8	70.3	74.6	77.2	.....
Stock Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	83.78	84.72	96.86	100.64	101.08	101.93
Industrial, total (425 stocks).....do....	93.90	95.27	108.45	112.96	113.73	114.67
Capital goods (110 stocks).....do....	92.78	96.76	108.41	116.68	117.30	115.86
Consumers' goods (184 stocks).....do....	80.42	80.75	91.03	93.47	94.64	94.39
Public utility (55 stocks).....do....	39.55	38.19	46.99	47.22	45.67	46.07
Railroad (20 stocks).....do....	38.35	38.55	41.42	43.40	44.54	44.91
Banks:						
New York City (9 stocks).....do....	52.58	54.75	48.69	52.23	52.34	54.42
Outside New York City (16 stocks).....do....	76.76	79.64	85.40	93.38	95.56	99.93
Property-liability insurance (16 stocks).....do....	86.29	84.76	97.83	100.69	100.97	99.56
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	44.35	44.91	51.31	53.73	54.01	54.28
Industrial.....do....	48.63	49.74	57.00	59.79	61.60	60.62
Transportation.....do....	31.62	31.70	35.78	38.53	39.19	38.66
Utility.....do....	31.04	30.01	35.23	36.12	35.44	35.69
Finance.....do....	47.83	47.35	48.83	52.06	52.59	52.71

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS