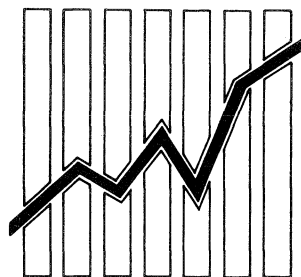




BUSINESS STATISTICS

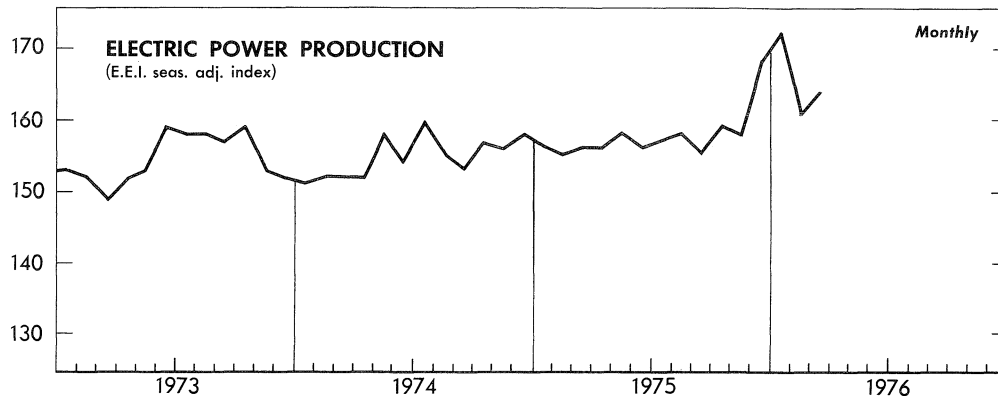


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

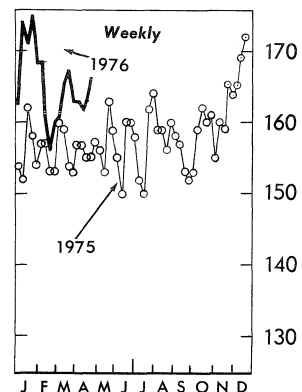
May 14, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

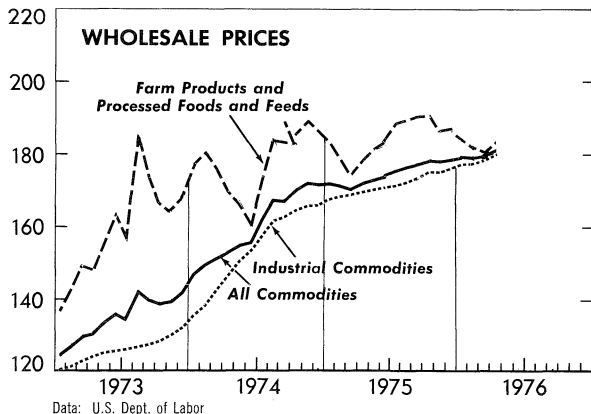
INDEX, 1967=100



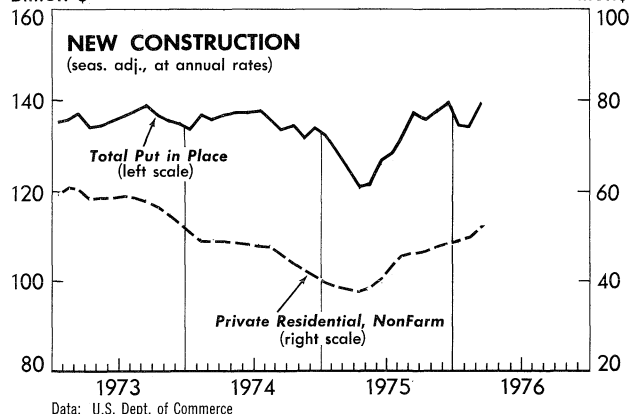
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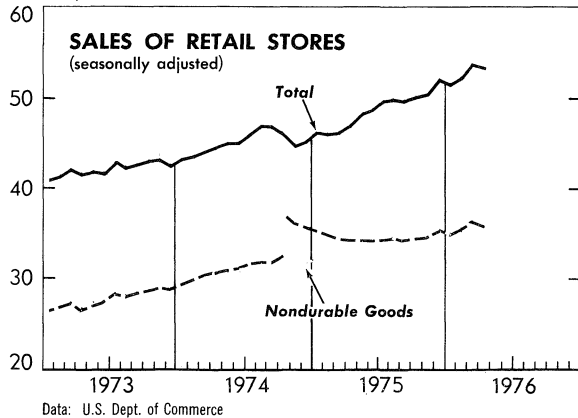
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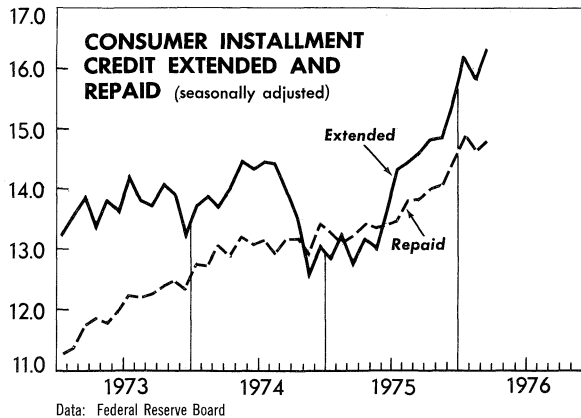
Billion \$



Billion \$



Billion \$



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	May 3	May 10	Apr. 17	Apr. 24	May 1	May 8
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	198.9	195.4	201.7	204.8	203.2	202.9
9 Foodstuffs.....do.....	215.5	210.2	204.7	206.4	204.4	202.9
13 Raw industrials.....do.....	188.1	185.6	199.4	203.6	202.3	202.7
ALL RETAIL STORES, SALES.....mil. \$..	11,169	11,358	12,753	12,188	12,621	.....
Nondurable goods stores.....do.....	7,675	7,859	8,648	7,969	8,076	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	421	433	316	321	324	.....
INSURED UNEMPLOYMENT, all programs.....do.....	5,456	5,352	3,951	3,861	.....	3,861
State programs (50 States, D.C., and Puerto Rico).....do.....	4,559	4,439	3,055	2,977	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	315	243	178	188	157	247
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	78,137	78,405	86,800	87,132	86,643	e86,797
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	97,557	98,377	97,018	102,579	102,414	105,289
Member bank reserve balances ^{3/}.....do.....	35,495	35,237	33,775	34,481	34,403	35,307
Excess reserves, estimated ^{3/}.....do.....	189	311	215	206	149	490
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	103,041	101,119	107,718	107,196	104,694	.....
Savings deposits.....do.....	62,874	62,726	78,814	79,169	79,350	.....
Loans and investments, gross adjusted, total.....do.....	374,755	374,698	380,601	380,184	376,570	.....
U. S. Government obligations.....do.....	28,690	29,314	44,021	43,594	41,561	.....
Commercial and industrial loans (gross).....do.....	125,484	125,162	113,559	113,573	113,308	.....
Real estate loans (gross).....do.....	59,737	59,189	60,651	60,708	60,717	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.57	9.56	9.04	9.01	9.01	9.03
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	87.30	89.08	100.31	103.32	102.13	100.88
Industrial, 425 stocks.....do.....	98.42	100.45	112.82	116.30	114.89	113.40
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,040	13,415	13,410	14,125	14,005	.....
Electric power, by utilities.....mil. kw.-hr..	33,702	33,660	35,287	35,614	35,798	.....
Motor vehicles (passenger cars).....number..	145,045	148,809	145,888	199,469	186,498	190,265
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,476	8,405	8,146	8,146	8,146	.....
Steel, raw.....thous. sh. tons..	2,436	2,319	2,660	2,681	2,695	2,707
Rate of capability utilization ^{5/}.....percent..	.....	.....	88.1	88.8	89.3	89.6
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.7	14.7	14.8	15.3	15.9	....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	170.4	172.1	r179.3	179.3	r179.6	181.3
Farm products.....do.....	171.1	177.7	192.8	191.0	187.2	192.9
Food and feeds, processed.....do.....	177.3	179.4	179.4	176.4	175.8	178.0
Industrial commodities.....do.....	168.9	169.7	177.3	r178.0	r178.9	180.0
Chemicals and allied products.....do.....	181.8	182.4	184.2	184.9	185.6	187.1
Fuels and related products, and power.....do.....	233.0	236.5	257.3	255.7	255.7	256.9
Furniture and household durables.....do.....	138.5	138.5	143.1	143.4	143.9	144.4
Hides, skins, and leather products.....do.....	143.2	147.5	157.5	159.9	162.0	165.4
Lumber and wood products.....do.....	169.6	174.9	190.5	196.0	202.3	203.3
Machinery and equipment.....do.....	158.8	159.7	167.0	167.7	168.2	168.9
Metals and metal products.....do.....	186.1	185.7	r187.7	r189.2	r190.6	192.9
Nonmetallic mineral products.....do.....	170.8	173.0	181.1	181.3	182.5	185.2
Pulp, paper, and allied products.....do.....	170.0	169.7	174.8	175.8	176.9	178.5
Rubber and plastics products.....do.....	149.7	149.4	152.4	154.2	155.5	156.7
Textile products and apparel.....do.....	134.3	134.4	145.1	146.3	146.7	147.4
Transportation equipment.....Dec. 1968=100..	139.5	139.9	148.7	148.8	149.1	149.2
Motor vehicles and equipment.....1967=100..	143.0	143.0	151.3	151.3	151.7	151.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.587	\$0.581	\$0.557	\$0.557	r\$0.557	\$0.552
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do.....	8,728	9,093	10,951	r9,353	r8,925	10,038
Residential (incl. farm).....do.....	5,946	6,172	7,899	r6,879	r6,586	7,348
New housing units.....do.....	2,433	2,637	3,883	r3,328	r3,072	3,572
Nonresidential buildings, total ^{1/}.....do.....	1,780	1,883	3,007	r2,603	r2,417	2,793
Industrial.....do.....	2,110	2,024	2,134	1,848	r1,974	2,053
Commercial.....do.....	612	606	679	563	r573	590
Public, total.....do.....	1,069	994	997	854	r937	995
Public, total.....do.....	2,782	2,921	3,052	r2,474	r2,339	2,690

^{1/} Revised. ^{1/} Except farm and public utilities.

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do....	128.9	125.5	138.0	r134.3	r134.1	139.5
Residential (incl. farm).....do....	89.0	85.7	96.5	r97.0	r99.3	101.5
New housing units.....do....	38.5	38.0	49.1	r49.0	r49.6	52.0
Nonresidential buildings, total 1/.....do....	27.4	26.9	37.6	r37.5	38.2	40.5
Industrial.....do....	29.6	26.3	25.6	r25.1	r27.7	26.6
Commercial.....do....	8.7	7.9	7.5	r7.5	r8.2	7.7
Public, total.....do....	15.0	13.0	12.4	r11.8	r13.2	13.1
CONSTRUCTION COSTS INDEXES:	39.8	39.8	41.5	r37.3	r34.8	30.8
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	189.2	189.3	192.6	r193.6	r193.5	194.9
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	2,277	3,110	5,254	3,941	r4,161	p5,808
By purpose of loan:						
Home construction.....do....	430	644	941	724	r811	1,143
Home purchase.....do....	1,285	1,675	3,012	2,314	r2,425	3,383
All other purposes.....do....	562	791	1,301	903	925	1,282
	1975			1976		
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. \$..	44,937	45,896	46,767	r45,243	r51,663	54,182
Durable goods stores.....do....	13,270	14,588	14,213	r14,764	r17,634	18,321
Automotive dealers.....do....	7,641	8,422	8,299	r8,954	r10,837	11,190
Furniture, home furn., and equip. stores.....do....	1,971	2,010	2,138	r2,064	r2,320	2,275
Building materials and hardware dealers.....do....	1,631	1,879	1,710	r1,773	2,135	.....
Nondurable goods stores.....do....	31,667	31,308	32,554	r30,479	r34,029	35,861
Apparel and accessory stores.....do....	2,077	1,949	1,976	r1,768	r2,045	2,339
Drug and proprietary stores.....do....	1,430	1,407	1,481	r1,462	r1,573	1,640
Eating and drinking places.....do....	3,668	3,773	3,889	r3,723	r4,076	4,231
Food stores.....do....	10,706	10,178	11,723	r10,507	r11,245	11,452
Gasoline service stations.....do....	3,424	3,468	3,654	r3,475	r3,739	3,845
General merchandise group with nonstores.....do....	7,039	7,059	6,247	r6,213	r7,708	8,480
ESTIMATED SALES (SEAS. ADJ.), TOTAL 2/.....do....	45,951	46,813	51,592	r52,601	r53,304	53,288
Durable goods stores.....do....	13,378	14,165	16,730	r17,397	r17,325	17,707
Automotive dealers.....do....	7,361	7,901	9,605	r10,346	r10,076	10,557
Furniture, home furn., and equip. stores.....do....	2,046	2,132	2,273	r2,332	r2,407	2,348
Building materials and hardware dealers.....do....	1,819	1,883	2,255	r2,291	2,394	.....
Nondurable goods stores.....do....	32,573	32,648	34,862	r35,204	r35,979	35,581
Apparel and accessory stores.....do....	2,099	2,179	2,311	r2,369	r2,371	2,192
Drug and proprietary stores.....do....	1,488	1,455	1,522	r1,572	r1,645	1,655
Eating and drinking places.....do....	3,821	3,898	4,213	r4,174	r4,313	4,317
Food stores.....do....	10,805	10,598	11,433	r11,424	r11,639	11,365
Gasoline service stations.....do....	3,497	3,532	3,867	r3,861	r3,851	3,880
General merchandise group with nonstores.....do....	7,599	7,638	8,022	r8,401	r8,621	8,524
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	72,475	72,847	71,256	73,350	75,914	.....
Adjusted, total.....do....	71,728	71,483	73,610	74,344	75,089	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	14,342	13,917	14,124	r13,349	15,469	.....
Estimated sales (seasonally adjusted), total.....do....	14,882	14,624	15,663	r16,079	16,534	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	93,593	93,564	94,805	94,944	95,260	95,618
Civilian labor force.....do....	91,395	91,369	92,665	92,798	93,112	93,474
Employed, total.....do....	83,036	83,549	84,491	84,764	85,588	86,584
Agriculture.....do....	2,988	3,171	2,853	2,802	2,897	3,273
Nonagricultural industries.....do....	80,048	80,377	81,638	81,963	82,691	83,311
Unemployed.....do....	8,359	7,820	8,174	8,033	7,525	6,890
Civilian labor force, seasonally adjusted.....do....	91,880	92,254	93,484	93,455	93,719	94,439
Employed, total.....do....	84,110	84,313	86,194	86,319	86,692	87,399
Agriculture.....do....	3,268	3,301	3,343	3,170	3,179	3,417
Nonagricultural industries.....do....	80,842	81,012	82,851	83,149	83,513	83,982
Unemployed.....do....	7,770	7,941	7,290	7,136	7,027	7,040
Long-term, 15 weeks and over.....do....	1,978	2,278	2,785	2,515	2,294	2,035
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do....	8.5	8.6	7.8	7.6	7.5	7.5
Men, 20 years and over.....do....	6.6	6.8	5.8	5.7	5.6	5.4
Women, 20 years and over.....do....	8.3	8.5	7.5	7.5	7.3	7.3
Both sexes, 16-19 years.....do....	20.1	19.7	19.9	19.2	19.1	19.2
White.....do....	7.8	7.9	7.1	6.8	6.8	6.7
Negro and other races.....do....	13.8	14.1	13.2	13.7	12.5	13.0
Married men, wife present.....do....	5.0	5.3	4.1	4.1	4.1	3.9
Occupation: White-collar workers.....do....	4.6	4.8	4.7	4.6	4.6	4.8
Blue-collar workers.....do....	12.0	12.6	9.4	9.3	9.1	9.0
Industry: Private nonfarm wage and salary workers.....do....	9.1	9.6	8.1	8.0	7.7	7.6
Construction.....do....	18.0	19.0	15.4	15.5	16.0	15.3
Manufacturing.....do....	11.0	11.8	8.1	8.0	7.3	7.6
Durable goods.....do....	10.8	12.2	8.2	8.0	7.4	7.7

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities. 2/ Data for April 1976 are advance estimates.
31,421

ITEM	1975		1976			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	12,261	13,592	13,907	13,116	16,458	.....
Repaid, total.....do.....	13,595	13,766	14,980	13,768	15,930	.....
Seasonally adjusted:						
Extended, total.....do.....	12,735	13,168	16,205	15,824	16,318	.....
Repaid, total.....do.....	13,217	13,409	14,910	14,656	14,805	.....
Installment credit, total.....do.....	153,304	153,131	160,745	160,094	160,621	.....
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	240.18	244.32	285.28	297.84	301.60	302.68
Industrial (30 stocks).....	765.06	790.93	929.34	971.70	988.55	992.86
Public utility (15 stocks).....	78.90	75.77	89.17	89.27	86.88	87.15
Transportation (20 stocks).....	162.28	166.35	190.80	203.17	207.80	208.34
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	670	660	679	758	947	p914
Domestics.....do.....	524	518	588	651	816	788
Imports.....do.....	146	142	91	107	131	p126
Total, seasonally adjusted at annual rate.....mil..	7.9	7.6	9.6	10.2	10.9	p10.3
Domestics.....do.....	6.3	5.9	8.4	8.9	9.5	8.9
Imports.....do.....	1.6	1.7	1.2	1.4	1.4	p1.4
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,482	1,568	1,520	1,567	1,587	1,609
Seasonally adjusted.....do.....	1,360	1,440	1,476	1,461	1,464	1,482
Inventory-sales ratio, new cars (domestics).....ratio..	2.6	2.9	2.1	2.0	1.8	2.0
Registrations (new vehicles): 1/						
Passenger cars.....thous..	635.4	581.3	676.7	634.5	763.9	.....
Imports, including domestically sponsored.....do.....	149.0	126.4	89.3	87.3	102.4	.....
Trucks.....do.....	177.6	176.8	205.0	194.6	233.3	.....

p/ Preliminary. 1/ Courtesy of R. L. POLK CO.; republication prohibited. Data for Mar. and Apr. 1975 omit two States and for the months, Jan.-Mar. 1976, one State.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS