

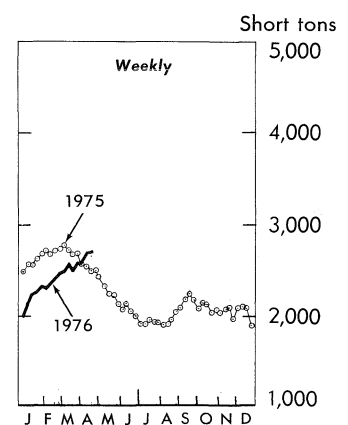
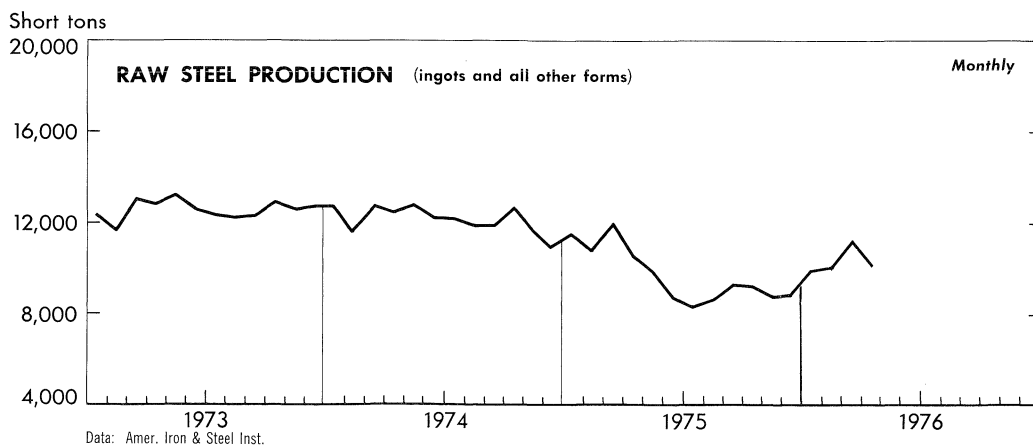
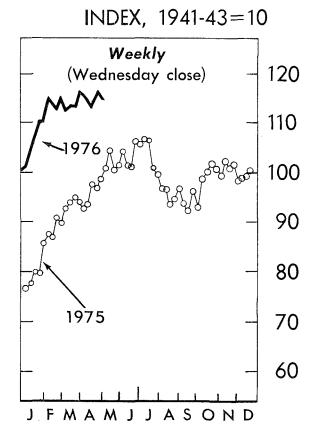
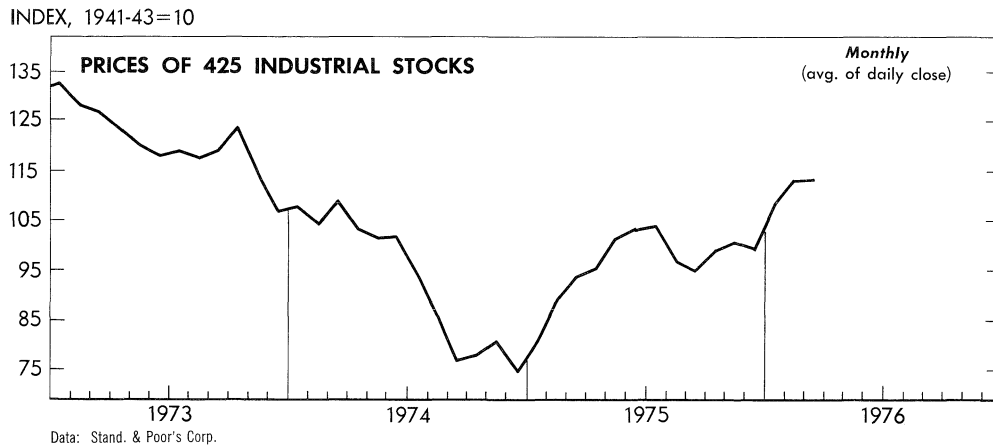
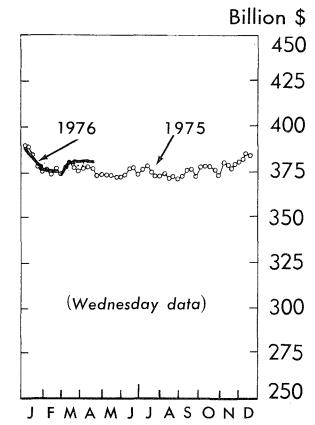
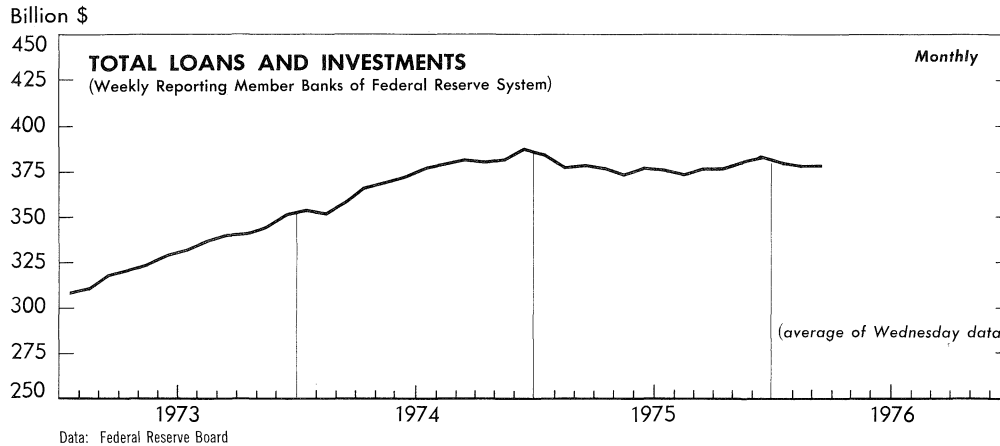


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

	1975		1976			
	Apr. 26	May 3	Apr. 10	Apr. 17	Apr. 24	May 1
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	202.2	198.9	199.6	201.7	204.8	203.2
9 Foodstuffs.....do....	223.8	215.5	201.5	204.7	206.4	204.4
13 Raw industrials.....do....	188.3	188.1	198.2	199.4	203.6	202.3
ALL RETAIL STORES, SALES.....mil. \$..	10,719	11,169	12,303	12,753	12,188	.....
Nondurable goods stores.....do....	7,378	7,675	8,211	8,648	7,969	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	430	421	365	316	311	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,537	5,456	4,003	3,949	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,656	4,559	3,093	3,052	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	313	315	176	178	188	157
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	78,384	78,137	85,733	86,800	87,132	e86,643
Federal Reserve bank credit outstanding, total ^{3/}.....do....	93,730	97,557	98,018	97,018	102,579	102,400
Member bank reserve balances ^{3/}.....do....	35,249	35,495	33,580	33,775	34,481	34,388
Excess reserves, estimated ^{3/}.....do....	70	189	131	215	206	134
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	102,940	102,619	105,731	107,718	107,331	.....
Savings deposits.....do....	62,804	62,396	79,061	78,814	79,167	.....
Loans and investments, gross adjusted, total.....do....	375,044	374,397	382,401	380,601	380,018	.....
U.S. Government obligations.....do....	28,097	28,528	43,949	44,021	43,520	.....
Commercial and industrial loans (gross).....do....	125,414	125,345	113,938	113,559	113,655	.....
Real estate loans (gross).....do....	59,818	59,373	60,527	60,651	60,717	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.53	9.57	9.08	9.04	9.01	9.01
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	86.12	87.30	102.21	100.31	103.32	102.13
Industrial, 425 stocks.....do....	96.98	98.42	114.99	112.82	116.30	114.89
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,610	13,040	13,720	13,410	14,110	.....
Electric power, by utilities.....mil. kw.-hr..	33,327	33,702	35,434	35,287	35,614	.....
Motor vehicles (passenger cars).....number..	137,448	145,045	195,545	145,888	199,469	186,741
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,387	8,476	8,146	8,146	8,146	.....
Steel, raw.....thous. sh. tons..	2,488	2,436	2,655	2,660	2,681	2,695
Rate of capability utilization ^{5/}.....percent..	.....	.....	87.9	88.1	88.8	89.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.7	15.4	14.8	15.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL..... mil. \$..	80,210	80,283	82,693	83,362	r91,827	95,892
Durable goods industries, total ^{1/}.....do....	40,574	40,901	40,760	41,265	46,129	49,325
Stone, clay, and glass products.....do....	1,913	1,997	1,966	2,016	r2,209	2,483
Primary metals.....do....	7,133	6,679	5,876	6,554	6,910	7,588
Fabricated metal products.....do....	4,830	4,783	5,152	5,106	5,663	6,060
Machinery, except electrical.....do....	7,758	7,900	7,413	7,162	r8,063	8,559
Electrical machinery.....do....	5,241	5,211	5,471	5,298	r5,927	6,103
Transportation equipment.....do....	8,560	9,062	9,229	9,695	11,236	12,052
Instruments and related products.....do....	1,290	1,358	1,565	1,425	1,484	1,595
Nondurable goods industries, total ^{1/}.....do....	39,636	39,382	41,933	42,097	r45,698	46,567
Food and kindred products.....do....	13,629	13,548	13,867	13,726	r14,302	14,673
Tobacco products.....do....	586	591	651	615	r604	670
Textile mill products.....do....	2,287	2,543	3,026	2,971	r3,266	3,536
Paper and allied products.....do....	3,293	3,164	3,475	3,602	r3,992	3,917
Chemicals and allied products.....do....	7,019	7,011	7,151	7,385	r8,239	8,661
Petroleum and coal products.....do....	4,985	4,875	5,858	5,839	r6,132	5,757
Rubber and plastics products.....do....	1,923	1,914	1,825	1,932	r2,199	2,329
SEASONALLY ADJUSTED, TOTAL.....do....	79,354	77,635	87,616	89,276	90,912	92,782
By industry group:						
Durable goods industries, total ^{1/}.....do....	40,132	39,250	43,681	44,570	45,700	47,446
Stone, clay, and glass products.....do....	2,072	2,000	2,223	2,329	r2,392	2,485
Primary metals.....do....	6,992	6,269	6,409	6,775	6,780	7,127
Fabricated metal products.....do....	4,902	4,690	5,396	5,621	5,735	5,941
Machinery, except electrical.....do....	7,415	7,291	7,730	7,654	r7,723	7,894
Electrical machinery.....do....	5,197	5,066	5,434	5,813	r5,878	5,923
Transportation equipment.....do....	8,323	8,776	10,296	10,268	10,946	11,733
Instruments and related products.....do....	1,328	1,358	1,580	1,585	r1,531	1,592

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.
31,411

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/	39,222	38,385	43,935	44,706	r45,212	45,336
Food and kindred products.....do....	13,656	13,313	14,007	14,597	r14,362	14,422
Tobacco products.....do....	616	606	667	652	r635	688
Textile mill products.....do....	2,309	2,391	3,122	3,228	r3,295	3,323
Paper and allied products.....do....	3,230	3,037	3,686	3,729	r3,911	3,756
Chemicals and allied products.....do....	6,863	6,711	8,016	7,931	r8,057	8,294
Petroleum and coal products.....do....	4,854	4,901	5,784	5,818	r5,972	5,788
Rubber and plastics products.....do....	1,899	1,821	2,021	2,084	r2,173	2,216
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	152,692	151,930	146,177	147,458	r148,093	148,857
Durable goods industries, total.....do....	100,403	100,482	95,167	95,625	r96,039	96,629
Nondurable goods industries, total.....do....	52,289	51,448	51,010	51,833	r52,054	52,228
Book value (seasonally adjusted), total.....do....	151,993	151,194	146,574	147,030	r147,328	148,090
By industry group:						
Durable goods industries, total 1/.....do....	100,082	99,879	95,754	95,664	r95,696	96,038
Stone, clay, and glass products.....do....	3,471	3,781	3,630	3,622	r3,576	3,588
Primary metals.....do....	13,015	13,381	13,924	13,903	r13,924	14,016
Fabricated metal products.....do....	12,045	12,090	10,979	11,011	r10,958	10,955
Machinery, except electrical.....do....	22,168	22,400	20,988	20,976	r20,821	20,794
Electrical machinery.....do....	14,758	14,347	13,196	13,168	r13,136	13,121
Transportation equipment.....do....	21,392	21,120	21,171	21,113	r21,342	21,486
Instruments and related products.....do....	4,223	4,132	3,830	3,850	r3,790	3,753
Nondurable goods industries, total 1/.....do....	51,911	51,315	50,820	51,366	r51,632	52,052
Food and kindred products.....do....	11,930	11,752	11,738	11,858	r11,774	11,870
Tobacco products.....do....	3,095	3,069	3,255	3,244	r3,371	3,350
Textile mill products.....do....	4,543	4,380	4,589	4,681	r4,709	4,645
Paper and allied products.....do....	4,877	4,856	4,552	4,684	r4,686	4,733
Chemicals and allied products.....do....	10,875	10,887	10,861	11,037	r11,039	11,067
Petroleum and coal products.....do....	4,210	4,203	4,313	4,321	r4,378	4,492
Rubber and plastics products.....do....	3,227	3,173	2,989	3,053	r3,036	3,059
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	78,446	77,343	81,877	83,037	r92,040	96,909
Nondurable goods industries, total.....do....	38,813	37,912	40,032	40,724	46,181	50,283
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	39,633	39,431	41,845	42,313	r45,859	46,626
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	76,694	74,175	86,754	88,190	r90,243	93,366
By industry group:						
Durable goods industries, total 1/.....do....	37,578	35,785	42,837	43,284	45,017	48,032
Primary metals.....do....	5,594	4,773	6,657	6,615	6,678	7,333
Fabricated metal products.....do....	4,784	4,449	5,163	5,405	r5,575	5,583
Machinery, except electrical.....do....	6,805	6,759	7,118	7,363	r7,404	7,521
Electrical machinery.....do....	4,931	4,662	4,941	5,860	r6,043	6,068
Transportation equipment.....do....	8,369	8,186	10,477	9,621	10,643	12,570
Nondurable goods industries, total.....do....	39,116	38,390	43,917	44,906	r45,226	45,334
Industries with unfilled orders.....do....	8,641	8,484	10,138	10,597	r10,711	10,655
Industries without unfilled orders.....do....	30,475	29,906	33,779	34,309	r34,515	34,679
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	132,289	129,349	119,739	119,417	r119,636	120,651
Nondurable goods industries, total.....do....	128,581	125,590	114,698	114,158	114,212	115,168
Nondurable goods industries with unfilled orders.....do....	3,708	3,759	5,041	5,259	r5,424	5,483
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	131,499	128,043	120,659	119,576	r118,907	119,493
By industry group:						
Durable goods industries, total 1/.....do....	127,806	124,344	115,494	114,209	113,524	114,109
Primary metals.....do....	18,120	16,624	14,084	13,920	13,817	14,022
Fabricated metal products.....do....	19,253	19,013	17,686	17,470	r17,310	16,952
Machinery, except electrical.....do....	28,438	27,905	25,044	24,755	r24,435	24,064
Electrical machinery.....do....	20,113	19,709	18,564	18,612	r18,778	18,922
Transportation equipment.....do....	33,742	33,153	31,848	31,201	30,899	31,736
Nondurable goods industries with unfilled orders.....do....	3,693	3,699	5,165	5,367	r5,383	5,384
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX..1967=100..	76	74	88	87	93	p94
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total..... mo. rate per 100 employees..	2.7	3.2	2.2	3.8	r3.5	p4.2
New hires.....do....	1.2	1.3	1.3	2.1	r2.1	p2.1
Separation rate, total.....do....	4.5	4.2	3.4	3.7	r3.1	p3.5
Quit.....do....	.9	1.0	.9	1.3	r1.2	p1.5
Layoff.....do....	2.9	2.5	1.9	1.6	1.1	p1.1
Seasonally adjusted:						
Accession rate, total.....do....	3.3	3.4	3.8	4.2	r4.2	p4.4
New hires.....do....	1.6	1.5	2.4	2.4	r2.7	p2.9
Separation rate, total.....do....	5.3	4.7	3.9	3.5	r3.5	p3.9
Quit.....do....	1.2	1.1	1.5	1.5	r1.6	p1.7
Layoff.....do....	3.0	2.7	1.3	1.2	1.1	p1.2
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month..... number..	300	370	n.a.	278	288	339
In effect during month.....do....	530	570	n.a.	428	474	531
Workers involved:						
Beginning in month..... thous..	101	90	n.a.	54	74	143
In effect during month.....do....	183	171	n.a.	100	114	180
Days idle during month.....do....	1,737	1,770	n.a.	1,120	726	1,398

r/ Revised. p/ Preliminary. n.a./ Not available. 1/ Includes data for "other industries" not shown.

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	28,332	r28,769	31,741	32,265	r32,751	33,400
Farm mortgage loans: Federal land banks.....do....	14,326	14,641	16,564	16,746	16,930	17,264
Loans to cooperatives.....do....	3,821	3,741	3,979	4,356	4,546	4,656
Other loans and discounts.....do....	10,185	r10,386	11,198	11,162	11,274	11,480
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	8,543.8	9,441.9	9,328.7	8,769.8	8,742.4	9,847.4
Excl. Department of Defense Shipments.....do....	8,498.1	9,413.0	9,303.5	8,760.2	8,737.6	9,842.2
Seasonally adjusted.....do....	8,754.6	8,685.2	9,249.9	9,103.4	8,800.1	8,955.6
By commodity groups and principal commodities:						
Food and live animals.....do....	1,338.3	1,276.6	1,382.0	1,333.3	1,159.8	1,244.3
Beverages and tobacco.....do....	86.5	120.1	139.6	187.9	137.6	118.1
Crude materials, inedible, exc. fuels.....do....	839.0	892.3	819.9	835.8	794.1	904.5
Mineral fuels, lubricants, etc.....do....	337.4	399.6	346.9	268.4	281.7	303.9
Animal and vegetable oils, fats, waxes.....do....	104.5	120.8	68.8	78.9	73.9	77.9
Chemicals.....do....	668.5	788.2	780.7	748.7	714.9	863.8
Manufactured goods.....do....	847.4	949.6	895.2	894.0	890.5	1,019.0
Machinery and transport equipment, total.....do....	3,538.7	4,026.6	4,038.2	3,589.3	3,879.3	4,330.9
Electrical.....do....	571.0	651.8	633.3	665.1	688.5	792.2
Transport equipment, total.....do....	1,422.9	1,571.5	1,563.9	1,212.2	1,477.0	1,541.1
Miscellaneous manufactured articles.....do....	426.4	488.0	478.5	477.9	500.4	611.8
Commodities not classified.....do....	226.6	237.0	265.5	254.0	201.6	216.5
GENERAL IMPORTS, TOTAL.....do....	7,169.7	7,404.5	8,888.9	9,009.0	8,111.2	10,199.2
Seasonally adjusted.....do....	7,927.6	7,466.5	8,525.7	9,176.0	8,940.9	9,606.5
By commodity groups and principal commodities:						
Food and live animals.....do....	626.8	657.5	712.1	759.7	669.5	890.1
Beverages and tobacco.....do....	106.4	143.7	137.2	141.5	158.3	167.8
Crude materials, inedible, exc. fuels.....do....	394.9	460.6	524.4	483.7	439.5	539.6
Mineral fuels, lubricants, etc.....do....	1,940.1	1,480.7	2,547.5	2,790.7	2,302.3	2,748.2
Animal and vegetable oils and fats.....do....	44.7	55.1	46.0	37.8	51.5	34.4
Chemicals.....do....	306.2	340.8	372.9	350.0	316.6	410.1
Manufactured goods.....do....	1,259.0	1,313.3	1,211.1	1,190.5	1,108.6	1,470.7
Machinery and transport equipment.....do....	1,688.8	r2,079.5	2,269.4	2,229.7	2,104.9	2,724.0
Miscellaneous manufactured articles.....do....	621.9	687.8	878.7	838.7	790.2	999.2
Commodities not classified.....do....	181.0	185.4	234.6	186.6	169.7	215.0

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS