



BUSINESS STATISTICS

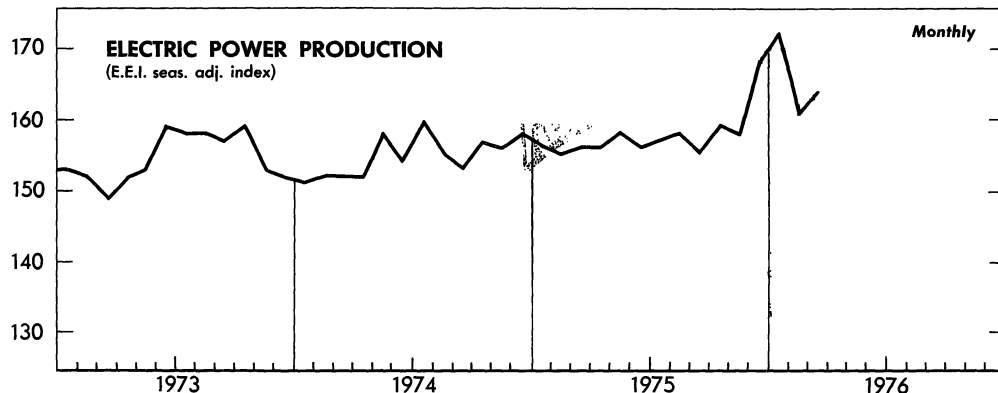


April 30, 1976

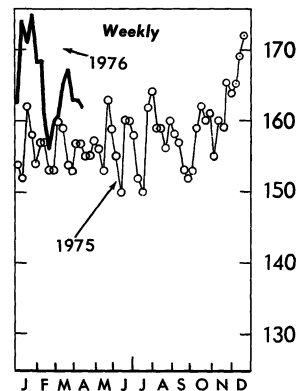
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

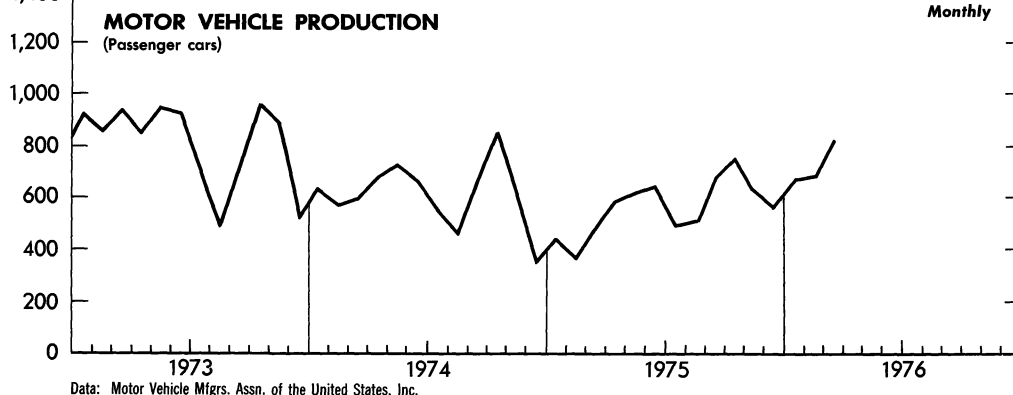
INDEX, 1967=100



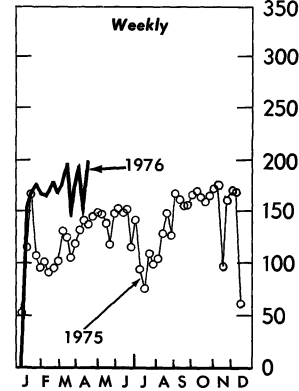
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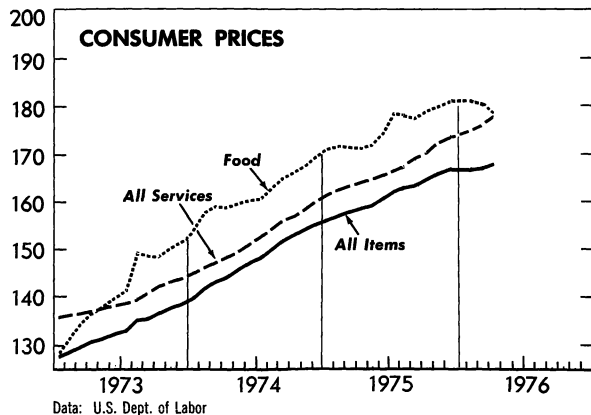
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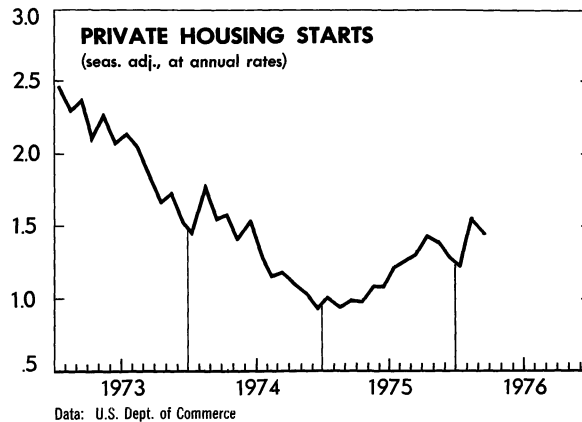
Thousands



1967=100



MILLION



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Apr. 19	Apr. 26	Apr. 3	Apr. 10	Apr. 17	Apr. 24
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	201.6	202.2	197.3	199.6	201.7	204.8
9 Foodstuffs.....do....	225.9	223.8	198.4	201.5	204.7	206.4
13 Raw industrials.....do....	186.3	188.3	196.4	198.2	199.4	203.6
ALL RETAIL STORES, SALES.....mil. \$..	10,654	10,719	12,565	12,303	12,753	.....
Nondurable goods stores.....do....	7,385	7,378	8,070	8,211	8,648	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	456	430	332	365	316	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,657	5,537	4,131	4,011	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	4,783	4,656	3,204	3,099	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	294	313	194	176	178	188
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	78,672	78,384	85,153	85,733	86,800	e87,132
Federal Reserve bank credit outstanding, total ^{3/}....do....	90,796	93,730	101,845	98,018	97,018	102,554
Member bank reserve balances ^{3/}.....do....	35,295	35,249	34,221	33,580	33,775	34,456
Excess reserves, estimated ^{3/}.....do....	219	70	401	131	215	181
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	105,952	102,518	106,097	105,731	107,641	.....
Savings deposits.....do....	62,746	62,327	78,317	79,061	78,821	.....
Loans and investments, gross adjusted, total.....do....	379,533	373,626	377,919	382,401	379,422	.....
U.S. Government obligations.....do....	29,137	27,931	41,808	43,949	44,126	.....
Commercial and industrial loans (gross).....do....	126,313	125,291	114,612	113,938	113,654	.....
Real estate loans (gross).....do....	59,844	59,459	60,530	60,527	60,625	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.50	9.53	9.10	9.08	9.04	9.01
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	86.60	86.12	102.77	102.21	100.31	103.32
Industrial, 425 stocks.....do....	97.50	96.98	115.66	114.99	112.82	116.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,795	13,205	11,845	13,720	13,600	.....
Electric power, by utilities.....mil. kw.-hr..	33,502	33,327	36,022	35,434	35,287	.....
Motor vehicles (passenger cars).....number..	140,204	137,448	174,893	195,545	145,888	199,469
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,352	8,387	8,146	8,146	8,146	.....
Steel, raw.....thous. sh. tons..	2,491	2,488	2,588	2,655	2,660	2,681
Rate of capability utilization ^{5/}.....percent..	.....	.....	85.7	87.9	88.1	88.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	14.6	15.0	15.4	14.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS; SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	40,574	40,901	40,760	41,265	r46,129	49,071
Primary metals.....do....	7,133	6,679	5,876	6,554	r6,910	7,492
Transportation equipment.....do....	8,560	9,062	9,229	9,695	r11,236	11,931
Value (seasonally adjusted):						
Durable goods industries, total.....do....	40,132	39,250	43,681	44,570	r45,700	47,214
Primary metals.....do....	6,992	6,269	6,409	6,775	r6,780	7,036
Transportation equipment.....do....	8,323	8,776	10,296	10,268	r10,946	11,615
Supplementary series:						
Household durables.....do....	2,898	2,918	3,526	3,602	r3,652	3,532
Capital goods industries.....do....	12,729	12,484	12,594	12,811	r13,124	13,185
Nondefense.....do....	10,976	10,770	10,933	10,959	r11,225	11,321
Defense.....do....	1,753	1,714	1,661	1,852	r1,899	1,864
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	38,813	37,910	40,032	40,724	r46,181	50,157
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	37,578	35,785	42,837	43,284	r45,017	47,932
Primary metals.....do....	5,594	4,773	6,657	6,615	r6,678	7,334
Transportation equipment.....do....	8,369	8,186	10,477	9,621	r10,643	12,398
Supplementary series:						
Household durables.....do....	2,842	2,830	3,492	3,588	r3,601	3,499
Capital goods industries.....do....	12,117	11,224	11,657	11,848	r12,536	13,963
Nondefense.....do....	9,970	9,522	10,156	10,351	r10,710	11,036
Defense.....do....	2,147	1,702	1,501	1,497	r1,826	2,927
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	128,581	125,590	114,698	114,158	r114,212	115,295
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	127,806	124,344	115,494	114,209	r113,524	114,239
Primary metals.....do....	18,120	16,624	14,084	13,920	r13,817	14,115
Transportation equipment.....do....	33,742	33,153	31,848	31,201	r30,899	31,680

r/ Revised. 1/ Data for Mar. 1976 are advance estimates.
31,397

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS; ORDERS--Con. 1/ Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,580	1,495	1,731	1,720	r1,668	1,634
Capital goods industries.....do....	73,598	72,339	68,427	67,465	r66,879	67,654
Nondefense.....do....	48,600	47,353	43,024	42,415	r41,902	41,614
Defense.....do....	24,998	24,986	25,403	25,050	r24,977	26,040
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	157.2	157.8	166.3	166.7	167.1	167.5
Special group indexes:						
All items less food.....do....	153.0	153.9	162.1	162.6	163.4	164.2
All items less medical care.....do....	156.9	157.5	165.8	166.2	166.5	166.8
Commodities.....do....	154.4	155.0	162.7	162.4	162.3	162.3
Nondurables.....do....	159.6	159.7	167.6	167.3	167.2	166.7
Nondurables less food.....do....	148.2	148.8	155.4	154.7	155.2	155.5
Durables.....do....	140.3	142.1	149.3	149.0	149.3	150.4
Services.....do....	162.6	163.2	173.1	174.9	176.1	177.2
Services less rent.....do....	167.5	168.3	179.0	181.0	182.2	183.4
Food.....do....	171.6	171.3	180.7	180.8	180.0	178.7
Meats, poultry, and fish.....do....	162.7	161.8	189.2	186.5	183.0	180.2
Dairy products.....do....	155.6	155.4	165.5	168.2	168.5	167.9
Fruits and vegetables.....do....	166.7	167.4	172.1	173.3	173.2	173.6
Housing.....do....	162.8	163.6	172.2	173.2	173.8	174.5
Shelter.....do....	165.9	166.6	175.0	175.9	176.0	176.3
Rent.....do....	135.1	135.5	140.6	141.2	142.1	142.7
Homeownership.....do....	177.3	178.2	187.8	188.8	188.6	188.7
Fuel and utilities.....do....	162.2	163.0	176.1	176.3	177.9	178.9
Fuel oil and coal.....do....	229.5	228.3	248.7	248.9	249.4	247.6
Gas and electricity.....do....	162.7	164.0	179.0	179.5	181.9	183.7
Household furnishings and operation.....do....	154.7	155.6	162.0	163.7	165.2	166.6
Apparel and upkeep.....do....	140.2	140.9	145.2	143.3	144.0	145.0
Transportation.....do....	143.5	144.8	157.6	158.1	158.5	159.8
Private.....do....	142.5	144.0	156.2	156.8	157.2	158.5
New cars.....do....	124.5	127.3	134.0	134.2	134.3	134.5
Used cars.....do....	133.5	135.3	149.6	144.6	144.9	150.9
Public.....do....	152.3	152.3	170.1	170.2	170.4	172.3
Health and recreation.....do....	150.2	151.1	157.5	158.6	159.7	160.6
Medical care.....do....	163.0	164.6	174.7	176.6	178.8	180.6
Personal care.....do....	147.8	148.9	154.6	155.7	157.0	157.4
Reading and recreation.....do....	141.8	142.0	147.5	148.2	148.5	149.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.636	\$0.634	\$0.601	\$0.600	\$0.598	\$0.597
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of aggregate weekly hours, seasonally adjusted:						
Private nonagric. prod. workers on payrolls,						
total.....1967=100..	107.0	105.9	109.3	r110.3	r110.6	p110.1
Goods-producing industries.....do....	90.7	88.4	94.3	95.5	95.3	p94.4
Service-producing industries.....do....	118.4	118.1	119.7	r120.6	r121.1	p120.9
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	167.8	169.1	178.6	r179.6	r180.6	p181.2
1967 dollars.....do....	106.7	107.1	107.3	r107.5	r107.9	p108.1
Gross avg. weekly earnings(prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	159.92	160.11	170.35	r172.65	173.38	p172.31
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	138.59	138.73	153.12	r153.72	154.28	p153.46
1967 dollars, seasonally adjusted.....	88.11	87.86	92.02	91.99	92.22	p91.56
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	112,633	111,291	123,997	123,983	r122,130	p124,016
Reserve bank credit outstanding, total.....do....	88,856	89,465	99,149	99,504	r98,419	99,692
Time loans.....do....	77	60	211	66	r52	54
U.S. Government securities.....do....	81,086	81,418	87,934	89,971	88,990	89,753
Gold certificate account.....do....	11,621	11,620	11,599	11,599	11,599	11,599
Liabilities, total.....do....	112,633	111,291	123,997	123,983	r122,130	p124,016
Deposits, total.....do....	32,838	32,525	34,780	38,326	r36,172	36,393
Member-bank reserve balances.....do....	28,644	27,139	26,052	27,306	r24,585	28,148
Federal Reserve notes in circulation.....do....	70,679	70,871	78,770	76,516	76,648	77,686
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	9.12	9.06	9.01	8.99	r8.93	p8.93
Existing home purchase (U.S. average).....do....	9.40	9.28	9.28	9.27	9.23	p9.11

r/ Revised. p/ Preliminary. 1/ Data for Mar. 1976 are advance estimates.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	46.65	61.85	87.05	73.75	r110.00	p122.45
Domestic.....do....	40.90	51.05	71.05	66.15	r95.80	p97.75
Shipments, total.....do....	151.90	178.55	161.95	117.00	r129.80	p146.95
Domestic.....do....	124.60	147.25	130.95	101.20	r109.15	p125.20
Order backlog, end of month.....do....	1,864.4	1,747.7	1,062.4	1,019.2	r999.4	p974.9
Metal forming type tools:						
Orders, new (net), total.....do....	15.95	17.35	28.25	32.80	r34.55	p41.40
Domestic.....do....	10.45	13.05	23.60	29.30	r30.15	p36.10
Shipments, total.....do....	64.65	65.00	48.15	39.25	r45.25	p55.20
Domestic.....do....	53.60	52.80	39.75	33.20	r37.60	p42.05
Order backlog, end of month.....do....	435.3	387.6	218.6	212.1	r201.4	p187.6
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	684	670	701	679	758	p947
Domestics.....do....	536	524	600	588	651	816
Imports.....do....	148	146	102	91	107	p131
Total, seasonally adjusted at annual rate.....mil..	9.1	7.9	9.4	9.6	10.2	p10.9
Domestics.....do....	7.2	6.3	8.0	8.4	8.9	9.5
Imports.....do....	1.9	1.6	1.4	1.2	1.4	p1.4
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,500	1,482	1,419	1,520	1,567	1,587
Seasonally adjusted.....do....	1,395	1,360	1,502	1,476	1,461	1,464
Inventory-sales ratio, new cars (domestics).....ratio..	2.3	2.6	2.3	2.1	2.0	1.8
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	5,699	6,947	7,426	5,102	4,787	.....
Equipment manufacturers.....do....	5,538	6,794	6,388	4,429	4,069	.....
New orders.....do....	2,031	4,021	4,049	4,275	1,587	.....
Equipment manufacturers.....do....	2,031	4,021	4,049	1,525	1,587	.....
Unfilled orders, end of month.....do....	83,028	78,191	40,135	r39,172	35,839	.....
Equipment manufacturers.....do....	72,156	67,472	34,025	r30,985	28,370

r/ Revised. p/ Preliminary.
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